

Direct Deposit is Fast, Secure, and Convenient!

Beginning this year all refunds to students for Financial Aid awards will be done via Electronic Funds Transfer (EFT). A Direct Deposit Authorization form and supporting documentation will need to be on file with Student Financial Services before refunds can be made. If EFT will not accommodate your needs then you must immediately call Student Financial Services at (661) 654-3225 and request an exemption by completing the required form.

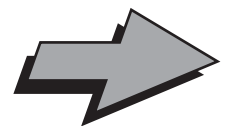
Your refund will be available within three business days from the time the credit is posted to your student account. We will transfer your financial aid or scholarship refund electronically to your personal bank account at no cost to you.

The Campus has moved to EFT in order to better serve the students through faster deposits, reduced check fraud and from mail theft. EFT requires an initial setup for the student, but then does not have to be changed for anything except a change in banking information. The administrative processing time is significantly less than the check processing since all processing, verifying and transmitting is done electronically. The campus is currently able to make EFT disbursements on a daily basis during the first two weeks of the quarter and then as often as demand requires from that point forward.

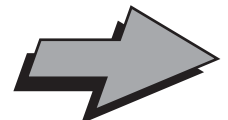
If you have any questions please call the Student Financial Services office at (661) 654-3225.



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California State University

Bakersfield



FISCAL SERVICES
Student Financial Services

Instructions

To enroll, simply complete the Direct Deposit Authorization form

- This form is used for new requests, to change your banking information or to remove the authorization.
- Attach a preprinted voided check. Your request can not be processed without it.
- Be sure to sign the form.
- The authorization that you complete today will remain in effect, until you notify us in writing by completing another Direct Deposit Authorization form.
- Return completed forms to Student Financial Services by either Mail or delivered to:

Mail

California State University Bakersfield
Student Financial Services
35 ADM
9001 Stockdale Hwy
Bakersfield, CA 93311-1099

In Person

Main Campus -
Financial Aid Office or
Student Financial Services (Administration East #106)

Antelope Valley Campus Office –
Building 100

Page 3 - Online Fill out Form





California State University

Bakersfield



FISCAL SERVICES
Student Financial Services

Direct Deposit Authorization

CHECK ONE:

New Request

**Change of Bank or
Account Number**

Delete Authorization

Name: _____ **Campus ID#:** _____
Last, First, Middle

Name on account, if different: _____

Bank Name: _____
Financial Institution

Bank Address: _____
Number and Street *City and State*

Bank Routing Number: _____ *(The 9-digit bank routing number may be located at the bottom left corner of your check)*

Account Number: _____ **Checking** **Savings**

I hereby authorize California State University, Bakersfield (CSUB) to deposit my refund via electronic fund transfer (EFT) and, my financial institution to credit this amount to my account. This authorization will remain in effect until cancelled in writing. A new authorization must be completed if I change my account, close my account, or change financial institutions.

Note: I understand that the University needs ten (10) business days to set up this authorization and two (2) business days for EFT after funds become available. In the event that the exercise of this authorization for any reason results in an overpayment of financial aid actually due and payable to me, I hereby authorize the University to withhold a sum equal to the overpayment from my next payment of financial aid. I understand that I may be subject to a billing which I must repay to CSUB if I withdraw or do not enroll in a subsequent quarter and have received financial aid via EFT which is in excess of my financial aid eligibility or if an overpayment occurs. In the event my banking institution refuses the electronic transfer of funds, I understand that it will be up to 10 working days before the University will produce a disbursement check. If any action taken by me, without adequate notification to CSUB Student Financial Services, results in non-acceptance of the transfer by my financial institution, I understand that the University assumes no responsibility for processing supplemental financial aid until the funds are returned to the University by my financial institution.

Signature *Phone Number* *Date*

The State of California Information Practices of 1977 (effective July 1, 1978) requires the University to provide the following information to individuals who are asked to supply information about themselves. The principal purpose for requesting information on this form is to acquire authorization for refund distribution to a financial institution of the individual's choosing. Furnishing all information on this form is mandatory - failure to provide such information will delay or may even prevent completion of the action for which the form is being submitted.

**ATTACH A PREPRINTED, VOIDED CHECK
DIRECT DEPOSIT CANNOT BE PROCESSED
WITHOUT A VOIDED CHECK**

For questions please contact Student Financial Services @ 654-3225
or visit our office - AE 106
http://www.csub.edu/bas/fiscal/studaccount/forms/DirectDeposit_FinAid.pdf

CSU Bakersfield - Student Financial Services
9001 Stockdale Highway
Bakersfield, CA 93311-1099