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MESSAGE FROM THE PRESIDENT

For hospitality, there is no equal to the Central Valley of California. But in a region known for its warmth and kindness, Kern County stands apart. As I come to the end of my first year as president of CSU Bakersfield, I am filled with gratitude for the welcome I have received from our students, faculty, staff and this great community.

I am happy. I am hopeful. And I am home.

CSU Bakersfield is a university with an incredible record of achievement and progress, all leading to this moment. There is a sense of destiny in the air at our beloved university, a feeling that we are on the cusp of a new era of excellence. I am proud to report two milestones that illustrate that growth: A record number of students were enrolled in 2018-19, and we graduated more students than ever this spring.

But we know that if we are to keep that momentum going, we must start at the beginning, before our students take their first walk down the famous Red Brick Road as freshmen.

In partnership with our local K-14 schools, CSU Bakersfield is a passionate member of the Kern Education Pledge, an initiative that eliminates the barriers that have made it difficult and discouraging for many students to transition from high school to college. So often, the world of higher education seems confusing, elitist and exclusive in communities where college attendance is low. The Kern Education Pledge meets students and families where they are, speaking their language, and addressing their doubts and concerns.

When those students arrive at CSUB, they will be greeted as I have been: with compassion and support.

Our faculty continues to bring distinction not only to our university, but to our region and state with the brilliance of their scholarship and research. And our extraordinary staff members support our students in so many ways, from keeping them in school to helping with financial aid and scholarships, hunger, housing insecurity, tutoring, advising and campus life.

CSUB has a reputation that extends around the state. I watched with admiration when I was at Fresno State as President Mitchell and his faculty, staff, alumni and community worked to make this university the jewel of Bakersfield. I was cheering you on from afar.

And now I am one of you. I can't tell you how proud that makes me.

At the CSUB Presidential Investiture, Juan Felipe Herrera, my dear friend and former Poet Laureate of the United States, offered these inspiring words. Let them ring for all of us as we move forward into the bright days ahead:

Rise from above Let us rise from below We are one It is all the same We are one Rise

> President Lynnette Zelezny California State University, Bakersfield

Lynntte Zelgry





Rawiah Eisa Mohamed Osman

CSUB sophomore Rawiah Eisa Mohamed Osman received the 2018 Trustees' Award for Outstanding Achievement, the university's highest recognition of student achievement.

A liberal studies major, Rawiah was one of 23 students — one from each campus of the California State University system — who were selected for the award. The awardees were publicly recognized during the CSU Board of Trustees meeting in Long Beach on September 11.

"Growing up, my teachers have always been my mentors," she said. "They have been there when I did not have a coat for winter or for school supplies."

Students are selected for their exceptional efforts in the classroom and community. Awardees demonstrate superior academic performance, personal accomplishments, community service and financial need. Many have shown inspirational resolve along the path to college success and are the first in their families to attend college.

"These student scholars embody the leadership, diversity and academic excellence the California State University is known for," said CSU Chancellor Timothy P. White. "They have traced unique paths to their goal of a higher education and serve as powerful examples to their families, communities and California. The awards will give these high-achieving and deserving students even more opportunities to attain their academic and career goals."



Salvador Vargas

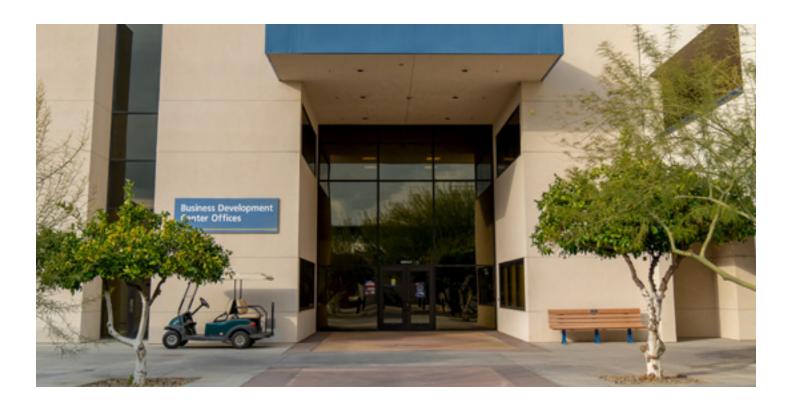
Geological sciences graduate student Salvador Vargas received the Graduate Student-Faculty Collaborative Initiative Award in Research and Scholarship for the academic year 2018-2019.

His project, "Dissolved Rare Earth Elements Along Oxygen Gradient," examined Rare Earth Element (REE) behavior along a redox gradient off the coast of San Diego. He collaborated with his advisor, Dr. Chandranath Basak, assistant professor of geological sciences.

"Mr. Vargas is working on an important and timely research topic," said Dr. Basak. "Although the ocean currently has very little dissolved REEs, little is known about how REEs may be affected by global warming."

Vargas collected samples of seawater off the coast of San Diego and analyzed these samples to determine the relationship between REE abundances and rates of dissolved oxygen. By comparing REE behavior in samples taken close to the coastline to those taken from the open oceans, he could better understand how REEs are affected if oxygen levels decrease.

CSUB's Graduate Student Center offers Graduate Student-Faculty Collaborative Initiatives to support student projects focused on research and scholarship, community engagement, or teaching and pedagogy. The initiative carries a \$1,250 award for the student and \$250 for the faculty mentor.



Austin Buck, Clara Dooley, Cruz Perez and Marissa Ward

CSUB accounting students achieved a first-ever feat among West Coast universities by placing in the final four teams of the Institute of Management Accountants National Student Case Competition.

The competition in San Diego tasked students with a challenging case that required them to apply what they have learned about accounting, management and marketing. Representing CSUB were Austin Buck, Clara Dooley, Cruz Perez and Marissa Ward, advised by Dr. Ji Li and Dr. Di Wu.

"We were surrounded by accomplished and esteemed professionals who gave us insight and guidance," said team leader Austin Buck. "We also enjoyed discussing strategies and sharing experiences with the other three final teams as well as China's champion team."

According to the IMA's records, CSUB is the first West Coast school to make it to the final round of the highly competitive, national student case competition. The teams competed live in front of judges and audience members, many of whom are distinguished business professionals and educators from around the world. Students also enjoyed thoughtful conversation with China's champion team, which placed first out of more than 700 teams in their home country.

"This great achievement is one of many examples showing that as a solid and quality accounting program, we prepare students to succeed outside of classroom," said Dr. Di Wu, CSUB accounting faculty member and IMA Global board director. "Dr. Ji Li and I are very proud of these students, who are among the best and brightest of future accounting leaders."

Dr. Angappa Gunasekaran, dean of the School of Business and Public Administration, shared his pride.

"I am very pleased that our accounting students were placed in the final four teams of IMA National Case Competition. This is a great honor for BPA faculty and staff to see the quality of education and experience that we offer at our school. Congratulations to the entire team for this outstanding recognition, and Professor Ji Li and Professor Di Wu for successfully mentoring the team."





Dr. Jianjun Wang

Dr. Jianjun Wang, a professor of research design and statistics, was named a recipient of the California State University's Faculty Innovation and Leadership Award for his work in implementing innovative practices that significantly improve student success.

Dr. Wang, who has been a faculty member at CSUB since 1993, is one of 26 faculty members in the CSU system to receive the recognition.

"Knowing the fact that we have many worthy nominees at CSUB for this award, I am extremely honored and humbled by this recognition," Dr. Wang noted. "I am grateful to many colleagues for mentoring and supporting my professional growth across the fields of teaching, research, and service. I am also thankful to our campus leadership for attaching great importance to offering quality and affordable higher education for our well-deserving students."

Dr. Wang has extensive experience in teaching research design and statistics courses in undergraduate, graduate, and doctoral programs at CSUB and other institutions and has an impressive record in face-to-face, hybrid, and online teaching. His online courses include computing activities, lecture halls, PowerPoint presentations, recorded supplementary materials, and external videos that students, including those with special needs, can use with ease throughout their courses.

The online courseware was reviewed with a perfect score by an external Quality Matters team. He also has created an online statistical lab that allows students, including those from remote areas and traditionallyunderserved families, to produce computer printouts from statistical software packages and gain greater access to quality and free learning materials in the professional field.



Jeremy B. Warner

Jeremy B. Warner, assistant professor of digital media, was selected to participate in the Television Academy Foundation's 2018 Faculty Seminar Program. Members of the Television Academy selected 25 professors from colleges and universities nationwide to participate in the prestigious program.

"I consider it a great honor to be selected for the Academy of Television Arts and Sciences Faculty Fellows Seminar," said Jeremy Warner. "My goal upon my hire this fall was to start giving students access to the entertainment and tech industries, which are the industries where I previously worked. I believe this is not only an opportunity for me but opens the door for CSUB students to networking and securing positions in the entertainment industry. I know Bakersfield has attracted a great deal of film and television production, and I hope this leads to Kern County securing jobs in the field and bringing more of the film and television industry here."



Dr. Brittney Beck

Dr. Brittney Beck from CSUB's Department of Teacher Education was awarded a five-year, \$4,871,033 Teacher Quality Partnership grant from the U.S. Department of Education to develop a Citizen Scientist Residency Pathway.

"The Citizen Scientist Project addresses the need for highly qualified STEM-C educators who are able to create and facilitate interdisciplinary STEM-C lessons that engage local issues and help students translate STEM-C concepts into civic action, with an emphasis on the development of digital civic infrastructure," Dr. Beck said.

STEM-C represents Science, Technology, Engineering and Math, with an emphasis on Computer. The project has three core goals:

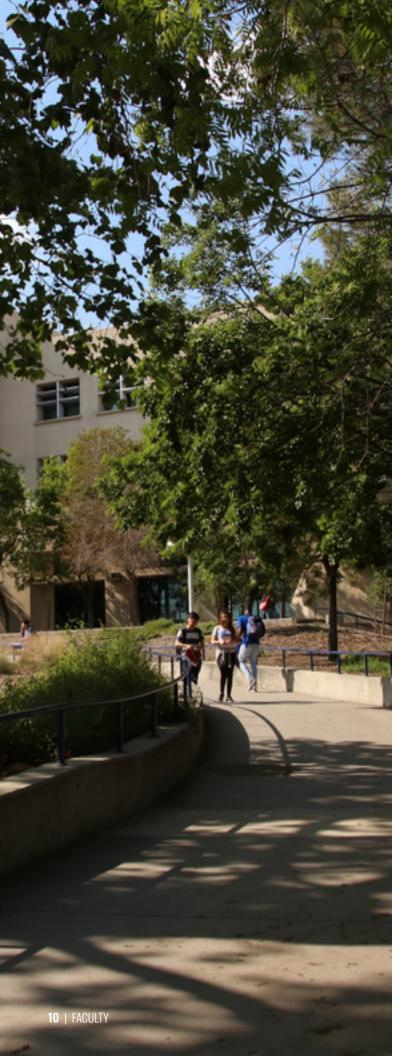
- Develop a pathway to increase the capacity of elementary, middle, and high school teachers to design, facilitate, and assess high-quality, civic-focused STEM-C curricula and pedagogy in high-needs schools;
- Sustain a pipeline of credentialed teachers who are committed to teaching civicsfocused STEM-C curricula and pedagogy in high-needs school districts by creating tailored recruitment, retention and induction processes;
- Co-create and co-implement curriculum, pedagogy, and sustainable multi-stakeholder partnership structures for professional development to support teacher leaders, site administrators, superintendents, and university faculty's use of research-based best practices for teacher education, recruitment, retention, and induction.



Dr. Di Wu

CSUB's School of Business and Public Administration is proud to announce that Dr. Di Wu was selected by the Institute of Management Accountants for the prestigious R. Lee Brummet Distinguished Award for Educators for 2019. Dr. Wu is the second West Coast recipient of this prestigious global award from IMA, the first being from the University of Southern California.

Named for R. Lee Brummet, a former IMA president, the Brummet Award recognizes distinguished academicians in the area of management accounting. This prestigious award considers an educator's achievements in the area



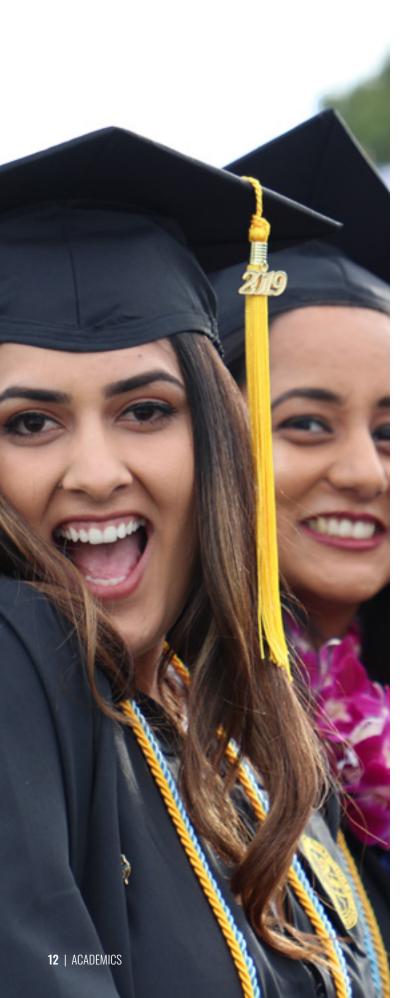


Geology Faculty and Students

In August 2018, two CSUB geology faculty, a parttime lecturer, and six CSUB geology undergraduates were honored at the annual convention of the Pacific Section of the American Association of Petroleum Geologists (PSAAPG) held at the Marriott Convention Center Hotel in Bakersfield.

Geology Professor Dirk Baron received the Distinguished Educator Award for outstanding contributions to geological education and counseling of students. Karen Blount, part-time lecturer in geology at CSUB and teacher at Highland High School, was presented with the Teacher of the Year Award for her dedication to student education. CSUB geology alumnus Anne Draucker received the Service Award in recognition of singular and beneficial long-term service.





Washington Monthly Rankings

CSUB continued to move up the national rankings for master's degree programs, coming in at No. 5 in the latest rankings by Washington Monthly, a D.C.-based magazine. CSUB moved up from No. 10 in last year's ratings, No. 12 in 2016 and No. 87 in 2015.

In addition, Washington Monthly ranked CSUB No. 2 for the "Best Bang for the Buck" for four-year colleges in the Western Region.



Prestigious Accreditation for Three Engineering Programs

The new bachelor's degrees in computer engineering, electrical engineering, and engineering sciences at CSUB have been accredited by the Engineering Accreditation Commission of ABET, the global accreditor of college and university programs in applied and natural science, computing, engineering, and engineering technology.

ABET accreditation assures that programs meet standards to produce graduates ready to enter critical technical fields that are leading the way in innovation and emerging technologies and anticipating the welfare and safety needs of the public.



Business Investment Center

The university's School of Business and Public Administration invested in the next generation of stock traders and financial analysts with the grand opening of the Investment Center, featuring 12 Bloomberg terminals, the only ones available to the public in Bakersfield.

"As a valuable resource for data, the Bloomberg terminals enhance learning and research opportunities across all the business disciplines. Professional stock traders and financial analysts use the same terminals, thus providing a real-world experience for our students. We, at the School of Business and Public Administration, are truly committed to student experiential learning and the career success of our graduates," said Dr. Angappa Gunasekaran, dean for the School of Business and Public Administration.



Nursing Program Among the Best in the Nation

GraduateNursingEDU.org named the Department of Nursing, Master of Science in Nursing (MSN) Family Nurse Practitioner (FNP) Program among Best in the Nation for 2019-20.

"Our MSN-FNP graduates should be justifiably proud to have graduated from a nationally recognized quality program and be confident they have acquired the skill and knowledge necessary to provide excellent professional health care to their patients in their professional career as nurse practitioners," said Dr. Heidi He, director, Graduate Program, Department of Nursing.

GraduateNursingEDU.Org did an exhaustive review of every fully accredited MSN-FNP program in the country looking for schools that offer an exceptional student experience. Schools were then narrowed down to the top 10 programs in each region and CSUB came in among the best in the West.



Top 50 Best Online Master's in **Curriculum and Instruction**

CSUB was ranked among the top 50 best online master's in curriculum and instruction by Top Education Degrees.

CSUB came in at No. 39 in the Top Education Degrees rankings. Top Education Degrees awarded points based on tuition value, student-to-faculty ratio, and national recognition, with bonus points awarded for a special tuition discount for online students. The rankings were created using the National Center for Education Statistics' College Navigator database.





Teacher Highlights

John Brock Community Service Award

The John Brock Committee and CSUB's School of Business and Public Administration proudly announced Rogers Brandon as this year's recipient of the prestigious John Brock Community Service Award.

Rogers Brandon is the president of American General Media (AGM). Brandon has been serving the Bakersfield community since joining the family-owned company in 1978. Under Brandon and his brother's leadership, AGM has evolved into a modern broadcast and digital company owning and operating radio stations and media outlets throughout the United States.

Brandon has served many roles in the community, including president of The Rotary Club of Bakersfield; chairman of the Bakersfield Museum of Art, the California State University, Bakersfield Foundation, and the Bakersfield Memorial Hospital Foundation.

In being notified of the award, Brandon said, "I am humbled to receive this recognition from such a distinguished group. I greatly admired John Brock and feel honored to receive this award so aptly named for him."

CSUB hosted the fourth Annual Better Together Teachers Summit. The California Teachers Summit brings together educators, administrators and those interested in pursuing a career in teaching at nearly 40 locations across the state, including the CSUB campus. The day allows teachers to share ideas and network with fellow educators.

Additionally, the Department of Teacher Education and the Greenfield Union School District began the second cohort of Kern Teacher Residency: Greenfield. Kern Teacher Residency: Greenfield launched last spring as an innovative teacher preparation partnership between the university and district for future elementary school teachers. The residency program follows other CSUB Teacher Education partnerships such as the Kern Rural Teacher Residency program with Lamont, Buttonwillow and Semitropic Elementary School Districts and the Kern Urban Teacher Residency program with Bakersfield City School District.

"I am humbled to receive this recognition from such a distinguished group. I greatly admired John Brock and feel honored to receive this award so aptly named for him."

- **Rogers Brandon**, president of American General Media (AGM)



Student Recreation Center Challenge Course

The CSUB Student Recreation Center opened a new challenge course, which aims to take team bonding to the next level — 25 feet in the air.

"Our challenge course program will provide unique team-building and leadership development programs for CSUB clubs and organizations, departments and teams, as well as local schools, organizations and businesses in the Bakersfield community and beyond," said Mary O'Mahoney, director of the CSUB Student Recreation Center. "It also gives individuals the opportunity to enhance leadership, decision-making, and communication skills through an interactive process."

The new attraction includes a dynamic High Ropes Course, which looms 25 to 30 feet in the air, and eight challenging elements. The High Teams Course, designed for groups of eight, emphasizes collaboration and accommodates several pods in the course at once. The High Teams Course ends with a thrilling zipline to the bottom.



Health Careers Conference

The Nursing Department sponsored the first-ever Kern County Health Careers Conference at the Bakersfield High School Harvey Auditorium on Saturday, March 9, 2019. It was free and open to the public, though targeted for Kern County middle school and high school students.

"Selecting a career choice for students can be a very daunting task. Health care career options are a wonderful choice to be able to care for others and give back to our community," said the assistant professor for the Department of Nursing, Krystal Ball.

The conference gave students exposure to many different career fields, including nursing, physical therapy, physician, public health, social work and EMT medicine.

"Selecting a career choice for students can be a very daunting task. Health care career options are a wonderful choice to be able to care for others and give back to our community."

- **Krystal Ball**, assistant professor for the Department of Nursing



Chevron-Sponsored Program REVS-UP

Over the summer, CSUB's School of Natural Sciences, Mathematics, and Engineering (NSME) hosted the Research Experience Vitalizing Science Program (REVS-UP).

Funded by the Chevron Corporation, REVS-UP offers hands-on, faculty-guided research experiences for local high school students and incoming CSUB freshmen in a variety of disciplines, including biology, chemistry, computer science, engineering, geology, mathematics, and physics.

From smart home design to a visual demonstration of the effect of rising ocean water on living conditions, Chevron REVS-UP students were glued to their computers, in discussion or testing out one of their brilliant ideas as it came to life with a smartphone app control.

"Each year, we have the opportunity to expose Kern County high school students to an authentic research project in STEM [sciences, technology, engineering and mathematics], thanks to the generosity of Chevron. We hope to inspire and excite students to continue to pursue their STEM education after completing their summer with us," said Dr. Andrea Medina, NSME director of grants and outreach.

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> - Dr. Andrea Medina, NSME director of grants and outreach.







Record-Breaking Fundraising Year

Affirming the southern Valley's spirit of philanthropy, hundreds of community members demonstrated their deep commitment to higher education in donating more than \$7.4 million to students through the CSUB Foundation in fiscal year 2018-19, a 43% increase over the prior fiscal year.

The \$7.4 million is distributed over about 150 programs, projects and scholarships, all of which have a direct impact on CSUB students.

Highly anticipated projects that will change the face of higher education in Bakersfield received pivotal support during the fiscal year, which ended June 30. Among the transformational initiatives:



Substantial commitments toward the construction of the Innovation Complex, a 60,000-square-foot space that would be the hub of research and discovery in the Valley. The complex represents the promise of CSUB to our community to educate and inspire the next generation of thinkers and innovators, and keep those future trailblazers right here in the region after graduation, powering our local economy.



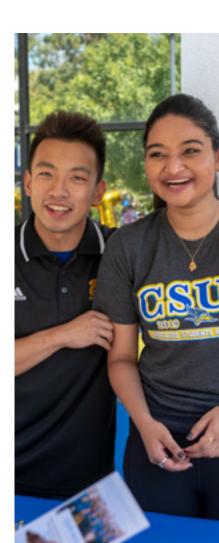
The Harvey L. Hall Plaza at the Icardo Center, which will raise the profile of our Division I Athletics Program as we transition to the prestigious, competitive Big West Conference in 2020.



Increased support for the university's science and technology programs like the STEM-Zone, REVS-UP and the Fab Lab, which distinguish CSUB as the Valley leader in preparing tomorrow's engineers and scientists.



A scholarship fund for first-generation college students, a special and growing population at CSUB.





The Coca-Cola Foundation Awarded CSUB \$100,000 in Grant Funding for First-**Generation College Students**

Thirty-one first-generation college students received a scholarship of \$3,000, courtesy of The Coca-Cola Foundation, which has awarded CSUB a grant totaling \$100,000.

"We believe education holds an extraordinary promise to change lives," said Helen Smith Price, president, The Coca-Cola Foundation. "By providing college scholarships to students who are the first in their families to attend college, we hope to encourage them to pursue their academic dreams and realize their full and unique potential."

Nearly half of CSUB's 11,000 students are the first in their families to pursue a higher education. About 70% of the university's Latinx students are first generation, a key consideration for CSUB, which is a federallydesignated Hispanic Serving Institution.



Legacy Gift in Memory of Former Basketball Player

Local educator Gloria M. Burr and the late Billy D. Reed Ir. made a legacy gift to establish three endowments and help the next phase in the Kegley Center for Student Success. Billy D. Reed Jr., an Air Force veteran, played on the Roadrunners men's basketball team from 1974 to 1976.

The first endowment will provide scholarships for students pursuing a single subject, multiple subject, or special education teaching credential. An educator for more than 30 years in Kern County, Ms. Burr would like to impact the next generation of educators in Kern County.

The next endowment will provide a student-athlete with the greatest financial need an opportunity to study at CSUB. This endowment is intended to support talented young athletes at CSUB in honor of Billy D. Reed Ir.

"We believe education holds an extraordinary promise to change lives."

- **Helen Smith Price**, president, The Coca-Cola Foundation



Record-Breaking Year for Faculty and Staff Initiative to Support Student Success

The university experienced a record-breaking year with its Faculty and Staff Initiative to Support Student Success, raising a total of \$776,655. The percentage of faculty and staff who participated by supporting important programs such as athletics and the CSUB Fund was at an all-time high.



















Athletics

Student-athletes continue to succeed in competition, in the classroom, and through community service. Some examples of athletics success this year include:



CSUB student-athletes saw the highest graduation rates with 50 'Runners walking across the stage in 2019.



Sophomore and Bakersfield native Corbin Chronister (men's track and field) was named the Western Athletic Conference's outstanding field performer.



\$2.5 million worth of renovations were completed on athletics facilities and \$2.5 million more are planned for 2019-20.



Student-athletes reset community service hours records.



Roadrunner Scholarship Fund and ticket revenue brought in all-time high numbers.



Student-athletes won nine Western Athletic Conference individual titles.



The wrestling team sent multiple student-athletes to NCAA Championships for the fourth consecutive year.



The men's basketball team qualified for postseason play for the third time in the last four seasons.



Student-athletes and coaches joined alumni in bringing pride to Kern County with the second annual Caravan Day, a spirit rally in the community.



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			University				University		Auxiliary	
	TOTAL	%	STATE FUNDED	%	CAPITAL	%	OTHER FUNDED	%	ORGANIZATIONS	%
State appropriations, noncapital	86,614,000	39.64%	86,614,000	72.41%		0.00%	-	0.00%	-	0.00%
State appropriations & gifts, capital	1,481,000	0.68%	1,481,000	1.24%	-	#DIV/0!	-	0.00%		0.00%
State and local financial aid grants, noncapital	22,588,000	10.34%	-	0.00%	-	0.00%	22,588,000	30.36%	-	0.00%
Student tuition and fees, net	38,355,000	17.56%	31,527,000	26.36%	-	0.00%	-	0.00%	6,828,000	27.92%
State grants and contracts	1,007,000	0.46%		0.00%	-	0.00%	192,000	0.26%	815,000	3.33%
Federal financial aid grants	31,619,000	14.47%		0.00%	-	0.00%	31,619,000	42.50%		0.00%
Grants and contracts	11,078,000	5.07%		0.00%	-	0.00%	4,348,000	5.84%	6,730,000	27.52%
Sales and services of educational activities	2,172,000	0.99%	-	0.00%	-	0.00%	2,172,000	2.92%	-	0.00%
Sales and services of auxiliary enterprises, net	6,580,000	3.01%	-	0.00%	-	0.00%	6,098,000	8.20%	482,000	1.97%
Gifts, noncapital	4,982,000	2.28%		0.00%	-	0.00%	1,045,000	1.40%	3,937,000	16.10%
Investment income	839,000	0.38%	-	0.00%		0.00%	53,000	0.07%	786,000	3.21%
Additions to endowment	328,000	0.15%	-	0.00%	-	0.00%	-	0.00%	328,000	1.34%
Other revenues	10,835,000	4.96%	-	0.00%	-	0.00%	6,287,000	8.45%	4,548,000	18.60%
Total revenues	218,478,000	100.00%	119,622,000	100.00%	-	#DIV/0!	74,402,000	100.00%	24,454,000	100.00%

EXPENSES										
			University				University			
	TOTAL	%	STATE FUNDED	%	CAPITAL		OTHER FUNDED	%	AUXILIARIES	%
Instruction	72,037,000	30.43%	71,685,000	42.44%	-	0.00%	-	0.00%	352,000	1.44%
Research	3,763,000	1.59%	2,272,000	1.35%	-	0.00%	-	0.00%	1,491,000	6.08%
Public Service	2,534,000	1.07%	487,000	0.29%	-	0.00%	-	0.00%	2,047,000	8.35%
Academic Support	23,713,000	10.02%	23,415,000	13.86%	-	0.00%	-	0.00%	298,000	1.22%
Student Services	36,521,000	15.43%	26,190,000	15.51%	-	0.00%	-	0.00%	10,331,000	42.16%
Institutional Support	31,496,000	13.30%	28,192,000	16.69%	-	0.00%	-	0.00%	3,304,000	13.48%
Operation and maintenance of plant	13,888,000	5.87%	6,744,000	3.99%	6,140,000	100.00%	-	0.00%	1,004,000	4.10%
Student grants and scholarships	36,525,000	15.43%		0.00%	-	0.00%	31,152,000	83.69%	5,373,000	21.93%
Auxiliary enterprise expenses	6,071,000	2.56%		0.00%	-	0.00%	6,071,000	16.31%		0.00%
Depreciation and amortization	10,212,000	4.31%	9,906,000	5.87%	-	0.00%	-	0.00%	306,000	1.25%
Total expenses	236,760,000	100.00%	168,891,000	100.00%	6,140,000	100.00%	37,223,000	100.00%	24,506,000	100.00%
Depreciation and amortization	10,212,000	4.31%	9,906,000	5.87%	-	0.00%	-	0.00%	306,000	1.25%
Total expenses	236,760,000	100.00%	168,891,000	100.00%	6,140,000	100.00%	37,223,000	100.00%	24,506,000	100.00%
Increase (decrease) in net assets	(18,282,000)		(49,269,000)		(6,140,000)		37,179,000		(52,000)	
Net Position:										
Net assets at beginning of year	(215,236,000)		(199,623,000)		54,891,000		(114,634,000)		44,130,000	
Restatements	-				-		-		-	
Net assets at beginning of year, restated for Auxiliary Organizations	(215,236,000)		(199,623,000)		54,891,000		(114,634,000)		44,130,000	
Net assets at end of year	(233,518,000)		(248,892,000)		48,751,000		(77,455,000)		44,078,000	



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