



Money Matters for Graduate Programs

Presented by:

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CSU, Bakersfield



Yes, YOU Can!

- *Application and Testing Fees
- *Published Cost vs. Out-of-Pocket Costs
- *Financial Tools
- *Financial Aid Process



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Application Fees

Application fee—Every school is different, from the rare no-fee application to \$175 or more for the most selective schools. Most application fees fall into the \$50 to \$85 range.

CSUB is currently \$70.

Current Testing Fees-

GRE \$205

GMAT \$275

LSAT \$215

ALWAYS contact the school to see if they offer application waivers. Look into reduced testing fees/waivers as well!

***Estimate your costs and Budget ahead of time**



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Published Cost of Attendance

vs.

Actual Out of Pocket Costs

Published Tuition Rates can be misleading

ALWAYS find out what your Out of Pocket Costs will be.



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Example Cost of Attendance Budgets

Graduate, Resident, Full-Time Students (2022-2023 Academic Year)

Allowances	With Parent	On-Campus	Off-Campus
Room & Board (est.)	\$6,212	\$14,230	\$17,214
Transportation (est.)	\$1,642	\$1,100	\$1,756
Misc. Personal Expenses (est.)	\$2,506	\$2,100	\$2,922

California Resident Budget

Books & Supplies (est.)	\$1,294	\$1,294	\$1,294
Tuition Fees (est.)	\$9,042	\$9,042	\$9,042
COA Budget	\$20,696	\$27,766	\$32,228

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Bigger Picture- Expected Debt and Anticipated Income

Do your research~ Every major varies, every market varies

MAJOR	AVERAGE STARTING SALARY BY DEGREE LEVEL		DIFFERENTIAL
	BACHELOR'S DEGREE	MASTER'S DEGREE	
Business administration	\$57,133	\$84,580	\$27,447
Computer science	\$68,103	\$82,275	\$14,172

Source: Winter 2019 *Salary Survey*, National Association of Colleges and Employers

<https://www.payscale.com>

<https://www.greatvaluecolleges.>

<https://www.bestmastersprograms.org>



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FAFSA or Dream Act

Complete the Free Application for Federal Student Aid (FAFSA) each year

OR

The California Dream Act Application

Applications open October 1st and the priority deadline for California is

March 2nd

(<https://studentaid.gov/apply-for-aid/fafsa/fafsa-deadlines> for deadlines outside of Ca.)



Types of Aid

○ Federal Student Aid Programs

- Graduates/Professionals - \$20,500 Unsubsidized Loan
- Credential students - \$5500 Subsidized (plus \$7000 unsub for Independent students) Pell Grant if eligible, TEACH Grant
- Federal Work Study (FWS)

State Aid Programs

- State University Grant (SUG) - up to \$7176 Grad, \$6660 Cred
- MBA Grant (For those charged MBA fees-\$270 / unit)

Fellowships

- Graduate Equity Fellowship
 - Awards Range from \$500 - \$3,000

CA Dream Act Students: SUG & Private Loans



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Types of Aid

- Grants- Will vary by State
- Scholarships vary by School, Program and Major.
- Search for External Scholarships at <https://csub.scholarshipuniverse.com>
 - *Now open-CSUB scholarships through Scholarship Universe
 - 2023/2024 opens early January and due March 15th



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Receiving Aid at CSUB

- Complete FAFSA or California Dream Act Application
 - Submit all requested documentation
- Admissions
 - Be admitted to campus & at least conditionally admitted to program
- Enrollment
 - Must be enrolled in at least 3 graduate-level units (i.e., 5000 or 6000 level courses) – half time status. 6 units for Credential students
- Satisfactory Academic Progress (SAP)
 - Must be meeting guidelines of 3.0 GPA and passing at least 67% of attempted units or have approved petition
- Optional, but recommended: Direct Deposit
 - Sign up through your MyCSUB (CSUB Student Portal)



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Cash Course Online Tool

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- [CashCourse | Your Real-Life Money Guide](#)
- Online financial education courses through instructor assignments or self-study
- Customizable financial tools such as worksheets, a Budget Wizard, quizzes and calculators
- A personal dashboard to track your progress
- Articles and resources on topics that students can relate to
- A guide to real-life money question



THANK YOU

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