California State University, Bakersfield Office of Financial Aid & Scholarships

## **Nursing Loans**

The Federal Nursing Student Loan (NSL) program is designed to provide low-interest federal student loans to students pursuing a degree in Nursing and who demonstrate financial need based on their FAFSA data. Based on the availability of funds, students pursuing a bachelor's or master's degree in Nursing may qualify for this loan. Up to \$3,000 may be borrowed annually for the first two years of undergraduate study in the nursing program, and up to \$5,200 annually for subsequent undergraduate study. The aggregate lifetime total of NSL funds borrowed cannot exceed \$17,000.

## Eligibility

Applicants must:

- Be admitted and enrolled in a CSUB Nursing program;
- Be enrolled at least half-time;
- Have financial "Need"

## Accepting / Declining or Reducing your Loan

Once you are awarded a Nursing Loan, you will need to:

- Log into your <u>myCSUB</u> and accept or decline your loan(s);
- Complete and sign the online Master Promissory Note (MPN);
- Complete online Loan Entrance Counseling

Note: If you want to reduce your loan amount prior to disbursement, please contact the CSUB Financial Aid Office.

## Details

• Fixed 5.0% interest rate.