California State University
Operating Reserves and Net Operating Budget
As of June 30, 2023
CSU Bakersfield

Reserves - Restricted Capital: 11,030,223
Reserves - Restricted Short Term Obligations: 31,045,839
Reserves - Unrestricted Rainy Day: 12,304,226
Reserves - Total: 54,380,288
Net Operating Budget: 151,275,300
California State University
Operating Reserves and Net Operating Budget
As of June 30, 2023
CSU Systemwide

Reserves - Restricted Capital: 283,910,948
Reserves - Restricted Short Term Obligations: 1,389,220,277
Reserves - Unrestricted Rainy Day: 814,417,179
Reserves - Total: 2,487,548,404
Net Operating Budget: 7,415,217,955
<table>
<thead>
<tr>
<th>Description</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reserves - Restricted Capital</td>
<td>3.89%</td>
</tr>
<tr>
<td>Reserves - Restricted Short Term Obligations</td>
<td>2.23%</td>
</tr>
<tr>
<td>Reserves - Unrestricted Rainy Day</td>
<td>1.51%</td>
</tr>
<tr>
<td>Reserves - Total</td>
<td>2.19%</td>
</tr>
<tr>
<td>Net Operating Budget</td>
<td>2.04%</td>
</tr>
</tbody>
</table>

California State University
Operating Reserves and Net Operating Budget
June 30, 2023
CSU Bakersfield percent of CSU Systemwide
California State University
Operating Reserves Allocation
June 30, 2023
Months of Net Operating Budget

- CSU Bakersfield: 0.98
- CSU Systemwide: 1.32
- State University of New York System policy 2011: 3.00
- Council of Independent Colleges report 2017: 4.80
- Strategic Financial Analysis for Higher Education primary reserve ratio benchmark: 4.80