

Annual Report (AY 1998-99)

a. Financial Aid Expenditures – Total Financial Aid expenditures and number of recipients during the 1998-99 academic year by specific program were as follows:

NAME OF PROGRAM	# OF AWARDS	EXPENDITURES
1. Admission Fee Waiver (4)	1,307	\$ 71,885
2. Athletic Grant-in-Aid	367	475,324
a. Male = 135 @ \$196,315		
b. Female = 232 @ \$279,170		
3. Bureau of Indian Affairs Grants (BIA)	3	6,488
4. Cal Grant A	232	301,986
5. Cal Grant B	456	588,720
a. stipend = 273 @ \$335,381		
b. fees and stipend = 183 @ \$253,339		
6. Cal Grant T	44	61,776
7. CSU Graduate Equity Fellowship	7	13,828
8. Emergency Loans (Short-Term) (5)	105	16,730
9. Federal Pell Grants	2,167	4,351,287
10. Federal Perkins Loans	84	168,895
11. Ford Federal Direct Loans	2,692	7,803,376
a. Subsidized = 2,240 @ \$6,412,064		
b. Unsub. = 452 @ 1,391,312		
12. Ford Federal Direct Parent Loans for Undergrad. Students (PLUS)	8	29,774
13. Federal Supplemental Educational Opportunity Grants (SEOG)	162	108,672
14. Federal Work-Study	176	208,399
15. Nursing Student Loans (NSL)	37	97,844
16. Professional Nurse Traineeship Grant	20	18,797
17. Scholarships	477	436,357
18. Scholarships for Disadvantaged Students (SDS-Nursing)	5	13,199
19. State Educational Opportunity Program Grants (EOP)	481	284,524
20. State Work-Study	25	41,828
21. State University Grants (SUG)	1,827	2,046,436
	10,682 (1)	\$ 17,146,125 (2)
	3,580 (3)	

(1) Duplicated total --students may be counted more than once

(2) Source: SCT BANNER Financial Aid Data Base, June 16, 1999

(3) Unduplicated total for all programs excluding Admission Fee Waivers and Emergency Loans.

(4) the Admissions Fee Waiver program is administered by the Admissions & Records Office

(5) the Emergency Loan program is administered by the Foundation Accounting Office

b. Change in Expenditures and Number of Recipients - The office continues to experience growth in applications for financial aid and scholarships. The unduplicated number of financial aid and scholarship recipients increased from 3,330 in AY 1997-98 to 3,580 in AY 1998-99, a growth of 250 aid recipients or 7.5%. The total dollar volume of expenditures increased from \$15,773,254 in AY 1997-98 to \$17,146,125 in 1998-99, an increase of \$1,372,871 or 8.7%.

c. Federal Pell Grant, Ford Federal Direct Loan, and State University Grant Volume Increases – once again the most dramatic programmatic increases occurred with the Federal Pell Grant, Ford Federal Direct Loan, and State University Grant programs.

The number of Federal Pell Grant recipients increased from 1,916 in AY 1997-98 to 2,167 in AY 1998-99, a growth of 251 recipients or 13.1%. The total dollar volume of Federal Pell Grant expenditures increased from \$3,602,158 to \$4,351,287 an increase of \$749,129 or 20.8%.

The number of Ford Federal Direct Loan recipients, subsidized, unsubsidized, and PLUS, increased from 2,459 in AY 1997-98 to 2,700 in AY 1998-99, a growth of 241 recipients or 9.8%. The total dollar volume of Ford Federal Direct Loan expenditures increased from \$7,539,605 to \$7,833,150 an increase of \$293,545 or 3.9%.

The number of State University Grant recipients increased from 1,622 in AY 1997-98 to 1,827 in AY 1998-99, a growth of 205 recipients or 12.6%. The total dollar volume of State University Grant expenditures increased from \$1,917,376 in AY 1997-98 to \$2,046,436 in 1998-99, an increase of \$129,060 or 6.7%.

d. Highlights of the Year:

1) No Audit Findings -- Each campus of the CSU was subject to some measure of audit procedures for the year ended June 30, 1998. Campus audits were performed by KPMG Peat Marwick for purposes of providing the opinions and reports necessary to include federal funds received by the CSU in the State's Single Audit Report. Inclusion in the state's Single Audit enables CSU campuses to satisfy the Department of Education's requirements for annual audits and submission of an audited financial statement as a result of the procedures performed by the audit firm. CSUB had no findings as a result of the procedures performed and is therefore not included in the Schedule of Findings and Questioned Costs found in the report. This was particularly noteworthy in that CSUB was subjected to a full-scope audit of some three-week duration rather than a limited-scope audit of but a few days.

2) Improved Cohort Default Rate -- The University received notification from U.S.D.E. regarding the FY 1997 draft cohort default rate on loans made to students at CSUB under the Federal Family Education Loan (FFEL) Program and William D. Ford Federal Direct Loan (Direct Loan) Program. For the FY 1997 loan cohort, the institution had 668 borrowers in repayment with 56 borrowers in default, for a cohort default rate of 8.4%. This is down considerably from FY 1996 when the institution had 706 borrowers entering repayment with 104 borrowers in default, for a cohort default rate of 14.7%.

3) America Reads Initiative -- During the 1998-99 academic year, CSUB again participated in the America Reads initiative which is part of President Clinton's challenge to universities to train work-study eligible students to provide tutoring of reading to elementary school children reading below grade level. The University received an augmentation in Federal Work-Study monies sufficient to place twenty-four students with an average annual award approximating \$1,400 at elementary schools in the community to serve as reading tutors. During the year, the CSUB America Reads Project functioned as a partnership between: 1) the Financial Aid Office, which determined work-study eligibility and award amount; 2) the School of Education, which identified and trained work-study eligible students with the capability and interest in serving as reading tutors; and 3) participating elementary schools in the community which utilized these trained work-study students as reading tutors. Those elementary school districts participating included Arvin Union, Bakersfield City School, Greenfield Union, Lamont, Maricopa Unified, and Rosedale Union.