

Direct PLUS Loan Addendum

2008-09

Return to: **Office of Financial Aid & Scholarships**
California State University, Bakersfield
48 SA
9001 Stockdale Highway - Bakersfield, CA 93311-1022
Telephone: (661) 654-3016 FAX: (661) 654-6800
Web: <http://www.csub.edu/finaid> E-Mail: finaid@csub.edu



Financial Aid Applicant Information:

Student Name: _____ (Please Print) CSUB Id: _____

Signature: _____ Date: _____

Parent Borrower Eligibility

"For the purpose of determining PLUS Loan eligibility, a parent is a student's biological or adoptive mother or father. The spouse of a parent (i.e., the student's stepparent), who has remarried, is also eligible to borrow a PLUS on the student's behalf, if his/her income and assets would be taken into account when calculating the dependent student's EFC. A legal guardian is not considered a parent for any Student Financial Aid (SFA) purposes.

A parent must meet the same citizenship and residency requirements as a student. Similarly, a parent who owes a refund on an SFA grant, or is in default on a SFA loan, is ineligible for a PLUS Loan, unless he/she has made satisfactory arrangements to repay the loan. A parent is also not eligible for a PLUS Loan if the federal government holds a judgment lien on his/her property. However, the parent's ineligibility for a PLUS Loan does not affect the student's eligibility for SFA funds. If the parent is ineligible, the student may apply for additional loan funds on his or her own under exceptional circumstance. A parent's refusal to take out a PLUS loan does not constitute an exceptional circumstance.

If the parent had a prior Federal Family Educational Loan (FFEL) that was cancelled for total and permanent disability, the parent must obtain a physician's certification, and provide a written statement, that the parent is able to work and earn money, and that the parent understands the PLUS Loan for which they are currently applying cannot be discharged under their existing condition of disability.

The government will perform a credit check during loan approval. A parent with an adverse credit history is prohibited from obtaining a PLUS Loan, if: He/she is 90 days or more delinquent on any debt; or during the 5 years preceding the date of the credit report, he/she has been determined to be in default on a debt; his/her debts have been discharged in bankruptcy; he/she has been the subject of foreclosure, repossession, tax lien, wage garnishment, or write-off of a SFA debt. A parent will not be rejected for a PLUS Loan based on having no credit history.

A parent with adverse credit history may instead secure an endorser without an adverse credit history in order to qualify for a PLUS Loan. The endorser may not be the dependent student for whom the parent is borrowing.

A school may choose not to certify or originate a Stafford or PLUS loan, or may certify it for a reduced amount. Such decisions must be made on a case-by-case basis and must not be part of a pattern or practice that denies access to loans because of borrowers' race, gender, color, religion, national origin, age, disability status, or income."

Parent Information: Parent's SSN _____ Loan Amount Requested \$ _____

Last name _____ First name _____ Middle _____ Date of birth _____

Current mailing address _____ City _____ State _____ Zip _____ Home Phone Number _____

E-mail Address _____ Driver's License Number _____ State _____

Employer _____ Work Phone Number _____

Employer Street Address _____ City _____ State _____ Zip _____

Default Certification:

By checking this box, I certify that I am not in default, or owe a refund, of any Federal Student Loans.

Citizenship:

U.S. Citizen Naturalized U.S. Citizen Eligible Non-Citizen Other Alien # A _____

(If you are a naturalized citizen or a non-citizen, you **MUST** provide a copy of your Naturalization papers or Alien Registration Card to our office.)

By signing this form, I am certifying that all of the information above is true and accurate, that I have read the pamphlet "Direct PLUS Loan Basics," that I have received and read the "Parent Borrower's Rights and Responsibilities" form, and that I agree to all the terms and conditions therein. I also authorize the proceeds of this PLUS Loan to be disbursed by CSUB to the student's University account to cover all school-related expenses, and I am aware that any balance remaining will be refunded directly to the student. If I do not want the proceeds to cover school related expenses, and instead refunded directly to me, I understand that I must inform the Office of Student Financial Services in writing.

Parent Signature

Date