

# Financial Aid Highlights

Financial Aid Highlights is a periodic electronic news update provided by the Office of Financial Aid & Scholarships for the benefit of prospective and continuing CSUB students and parents, high school and community college counselors, faculty, and staff. The electronic publication will contain informational items pertaining to financial aid and scholarships of relevance to the CSUB community. Past issues are archived on the Financial Aid & Scholarships homepage at <http://www.csub.edu/finaid>. Additional information regarding any given topic may be obtained by calling the office at (661) 664-3016.

## 2004-05 Statistical Summary of Financial Aid & Scholarship Recipients - FAH (Vol. 7, No. 11)

The purpose of the Office of Financial Aid & Scholarships (OFA&S) is to provide monetary assistance, through the administration of federal, state, institutional, and privately funded programs, to students who can benefit from further education, but who, with the exception of some merit scholarship recipients, cannot do so without such support. Our mission mirrors that of the University, i.e. we are committed to the principles of educational diversity, access, choice, and retention for all students. In addition, we place a special emphasis on the equitable distribution of limited financial aid resources, and see our role as supporting the faculty and administration of the University in our collective objective of ensuring the academic success of students.

Unfortunately, in recent years OFA&S staff has become all too aware of program limitations. Legislated changes to federal and state programs can sometimes slow down the financial aid application and delivery process. In addition, the paucity of grant resources at both the federal and state levels frequently places student aid programs in a tenuous position and leaves eligible aid applicants with large loan obligations and/or unmet need. Yet each year more students require the services provided by our office. We received over 11,370 aid applications in 2004-05. In a typical busy week, we saw over 300 students and fielded or initiated more than 900 phone calls. In addition we coordinated all scholarships, student stipends, and athletic grant-in-aid, provided loan counseling and academic progress monitoring, and, along with Outreach Services and Educational Opportunity Program (EOP) staff, furnished financial aid outreach services to high schools, continuation schools, and community colleges in the CSUB service area.

The 2004-05 Statistical Summary - Financial Aid Expenditures by Campus ([Table 1](#)) reveals that financial aid was the lifeline for some 5,371 students at CSUB - approximately 68.9% of the total number of enrolled students (Fall head count) and 80.8% of full-time equivalent students (Fall FTES). In addition, approximately \$33.4 million was allocated to needy and/or deserving students from some 22 major programs. Some 4,806 (89.5%) financial aid recipients attended the CSUB Main Campus, and 565 (10.5%) attended the CSUB Antelope Valley (AV) Campus.

Table 1a provides an academic year financial aid expenditure comparison for AY 2003-04 and AY 2004-05. It shows that total financial aid expenditures increased by 5.2%, and that the unduplicated total of financial aid recipients decreased slightly by .07%. The CSUB Main Campus experienced a 0.3% increase in the unduplicated total of financial aid recipients, while the CSUB AV Campus had a 3.3% decrease.

The remaining tables provide an ethnic distribution of recipients; demographic characteristics of recipients including gender, marital status, age, living arrangement, dependency status, and academic level; expected family contribution (EFC) of recipients; family income level of recipients; and a distribution of number in household of recipients. Of particular significance is the fact that 60.1% of financial aid recipients who reported their ethnicity come from diverse ethnic backgrounds ([Table 2](#)); 69.3% of financial aid recipients are female, 79.1% who reported their marital status are not married, 75.0% are under the age of 30, 72.2% who reported their living arrangements live off campus with someone other than their parents or legal guardian, 56.8% who reported dependency status are independent, and 54.0% who reported academic level are upper-division students at the level of junior or senior ([Table 3](#)). In addition, 32.8% of financial aid recipients where applicable have an expected family

contribution of \$0 ([Table 4](#)), where known 58.8% have a family income level below \$30,000 ([Table 5](#)), and where reported nearly 78.8% have a number in household of four or fewer ([Table 6](#)).

We share this information in an effort to better inform the University community of our mission and the characteristics of the students we attempt to serve. Should you have any questions concerning the content of the statistical summary, please e-mail us at [finaid@csub.edu](mailto:finaid@csub.edu) or call the office at phone (661) 654-3016.

Table 1 - [http://www.csub.edu/finaid/pdf/table1\\_0405.pdf](http://www.csub.edu/finaid/pdf/table1_0405.pdf)

Table 2 - [http://www.csub.edu/finaid/pdf/table2\\_0405.pdf](http://www.csub.edu/finaid/pdf/table2_0405.pdf)

Table 3 - [http://www.csub.edu/finaid/pdf/table3\\_0405.pdf](http://www.csub.edu/finaid/pdf/table3_0405.pdf)

Table 4 - [http://www.csub.edu/finaid/pdf/table4\\_0405.pdf](http://www.csub.edu/finaid/pdf/table4_0405.pdf)

Table 5 - [http://www.csub.edu/finaid/pdf/table5\\_0405.pdf](http://www.csub.edu/finaid/pdf/table5_0405.pdf)

Table 6 - [http://www.csub.edu/finaid/pdf/table6\\_0405.pdf](http://www.csub.edu/finaid/pdf/table6_0405.pdf)

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Disability Services Office