ACCOUNTING AND FINANCE

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ACCOUNTING
The CSUB accounting program helps prepare students for a variety of career opportunities in public accounting, private accounting, and governmental accounting. It also helps prepare students for various professional certifications, including the Certified Public Accountant (CPA), Certified Internal Auditor (CIA), and Certified Management Accountant (CMA) certifications. See an advisor for more information about this program.

Requirements for the Accounting Concentration within the Business Administration Major: (students must complete these 8 courses): ACCT 275*, 300, 301, 303, 360**, 400, 403, 408.
*May substitute for BA 370 for Accounting majors only.
**Substitutes for MIS 300 for Accounting majors only.

Recommended Electives (not required): All fields of Accounting: FIN 326, 400, MGMT 308, 309, MKTG 304, 315, MIS 330, 340, PPA 478.

COURSE DESCRIPTIONS

Lower Division

ACCT 220 Introduction to Financial Reporting and Accounting (5)
This course introduces students to basic features of financial accounting systems with emphasis on the accounting cycle and the preparation of financial statements for both corporations and sole proprietorships.

ACCT 221 Introduction to Managerial Accounting (5)
This course introduces students to basic features of internal reporting systems with an emphasis on decision making. Following a review of the financial accounting cycle, budgeting for planning and control will be stressed with emphasis on cash management, working capital management, inventory management, product costing, cost volume profit analysis, and cost allocation. Prerequisite: ACCT 220.

ACCT 275 Business Law (5)
This course provides an overview of legal principles that affect commercial transactions and a basic framework for analyzing the legal dimensions of business practices and operations. Topics include contract law, E-contracts, UCC sale of goods, property law, torts, constitutional and administrative law, partnership and corporate law, and ethics.

Upper Division

ACCT 300 Intermediate Accounting I (5)
This course provides an intensive study of basic financial accounting theory, financial statements, the accounting cycle, working capital accounts, and operational assets. It also extensively covers revenue recognition concepts. Prerequisite: ACCT 221.

ACCT 301 Intermediate Accounting II (5)
This course is the continuation of the study of financial accounting theory from Intermediate Accounting I. Specific topics covered include long-term liabilities, stockholders' equity, accounting changes, error analysis, cash flow and accounting for income taxes, leases and pension costs. Prerequisite: ACCT 300. Strongly recommended: FIN 300.

ACCT 303 Managerial Accounting (5)
This course provides an intensive study of cost accumulation systems for manufacturing and service enterprises. Emphasis is on managerial cost analysis and management decision making. Prerequisite: ACCT 221.

ACCT 325 Fundamentals of Tax – Individuals (5)
This course is an introduction to US Income Taxation with the focus on taxation of individuals. It starts with the tax laws and related research sources. It then covers the basics of gross income, income exclusions, deductions, tax rates, credits, and collection methods. Specific subjects include basis of assets, depreciation, taxation of sales and exchanges, loss limitations and alternative minimum tax. The students will also learn how to hand-write individual income tax returns. Prerequisites: ACCT 220.
ACCT 326 Fundamentals of Tax – Business (5)
This course is an introduction to the US Income Taxation of Business Entities. It starts with a brief summary of the laws and related research sources. The main objective is to understand the difference between treatment for taxation purposes and for financial statement reporting. This includes the typical income and expense items as well as special items such as depreciation, research and development, non-deductible items, loss limitations, carry-overs, alternative minimum tax, and tax credits. Coverage will also include the differing tax treatment of partnerships, LLC’s and S corporations. Prerequisites: ACCT 220.

ACCT 360 Accounting Information Systems (5)
This course covers general systems concepts and theory, with an emphasis on internal controls. It includes the collection and processing of accounting information, internal control aspects of accounting systems, systems life cycle in an accounting framework, and the interface of accounting systems and computer technology. Prerequisite: ACCT 221.

ACCT 370 Agribusiness Accounting (5)
This course addresses accounting issues unique to agribusiness. Topics to be covered include: review of basic accounting concepts from the perspective of agribusiness, income taxes, management reports and data sources in agriculture, budgeting, financing, and ratio analysis. Students will learn the differences between cash accounting, accrual accounting, and crop/field accounting. They will also learn what method is most useful for different objectives such as field/crop management, overall farm management, overall farm reporting, tax reporting, reports for lenders, and reports for owners/shareholders. Prerequisite: ACCT 221.

ACCT 400 Advanced and International Accounting (5)
This course addresses advanced topics in accounting and will include coverage of a number of the following topics: special problems of accounting for business combinations, reorganizations, bankruptcies, partnerships, governmental and nonprofit organizations, trusts and estates, and international accounting. It will include discussion of the current issues related to the global harmonization of accounting standards (International Financial Reporting Standards) and the impact on the accounting profession. Prerequisite: ACCT 301.

ACCT 403 Fundamentals of Taxation for Individuals and Business (5)
This course introduces federal income taxation of individuals, pass through entities, and C corporations. Students will learn how to prepare tax returns for individuals including itemized deductions, business income, and property transactions. They will also learn how to prepare basic pass through and C Corporation tax returns. Students will learn the basics of tax law and research using tax resources available on the Internet, and become familiar with basic planning issues and techniques for individuals and businesses. Prerequisite: ACCT 220 or permission of instructor.

ACCT 408 Auditing (5)
This course covers the fundamentals of auditing theory and practice, ethical standards, auditing standards, auditing techniques, and the audit report; special emphasis is placed on independent audits by CPAs and the role of CPAs in society. Prerequisites: ACCT 301 and 360.

ACCT 475 Business Law II
This second course in business law expands application of legal principles that affect commercial transactions and further develops the basic framework for analyzing the legal dimensions of business practices and operations. Topics include: employment and labor law issues; consumer law; antitrust law; insurance law; wills and trusts; mortgages; secured transactions; suretyship; debtor – creditor relationships; bankruptcy law; federal securities regulations; criminal law; negotiable instruments; international law; environmental law; computers and the law; and professional liability and accountability. Prerequisite: ACCT 275.

ACCT 450/650 Accounting Ethics (5)
This course will focus on the unique issues and obligations of professional accountants. We will begin this study with a discussion of why accounting ethics matters and why students should study ethics at this point in their academic career. Further, students will examine what it means to be a professional accountant and will discuss what virtues accountants must possess to best serve the public interest. Students will study the language of ethics and will be able to distinguish between principles and rules. High profile cases will be used to demonstrate the failings of the profession and individual accountants. An in-depth study of ethical standards for the various professional accounting organizations at the national and state levels will enable students to understand the ethical framework from which they will operate as professional accountants. Prerequisites: ACCT 301 or graduate standing.
ACCT 477 Special Topics in Accounting (1-5)
Special topics course in Accounting provides students with the opportunity to take an in-depth study of an area not covered in regular courses. When offered, prerequisites and course requirements will be announced for each course.

ACCT 496 Internship in Accounting (1-5)
This course provides an integrated academic experience in a work setting. Units may not be used to satisfy the requirements of the Business Administration major. Students may earn a maximum of 5 units through internships. It is offered on a credit, no-credit basis only.

FINANCE
Many CSUB finance classes help prepare students for various professional designations, including Chartered Life Underwriter (CLU), Chartered Financial Counselor (ChFC), Certified Financial Planner (CFP), Chartered Financial Analyst (CFA), Certified in Financial Management (CFM), Chartered Property and Casualty Underwriter (CPCU), and Accredited Pension Administrator (APA.) See an advisor for more information about these and other programs.

Requirements for the Finance Concentration within the Business Administration Major:
1. FIN 326, 400, 460.
2. Two courses selected from the following: FIN 322, 340, 360, 380, 490, ACCT 300, 301, 403, ECON 302, 420.

Students are also encouraged to participate in the internship program: FIN 496 Internship in Finance.

COURSE DESCRIPTIONS

Lower Division

FIN 100 Managing Your Personal Finances (5)
This course provides an examination of the financial situations students confront during their college years and thereafter. The emphasis is on applying relatively simple concepts to managing one’s own financial resources. Topics include: budgeting, banking services, credit card use, consumer loans, insurance concepts, and savings plans.

Upper Division

FIN 300 Financial Management (5)
Financial management deals with the theory and practice of financing the business firm under uncertainty. This course covers financial markets, risk valuation, financial analysis and forecasting, capital budgeting, working capital management, and capital structure. This course also includes statistical and financial analysis of problem sets, as well as computer applications with an emphasis on spreadsheets.

FIN 322 Introduction to Personal Financial Planning (5)
This course introduces students to personal financial planning. Topics in financial planning include the financial planning process, client interaction, time value of money applications, personal financial statements, cash flow and debt management, asset acquisition, education planning, overview of investment planning and retirement planning, plan integration, ethics, and business aspects of financial planning.

FIN 326 Investment Management (5)
This course involves the analysis of various types of securities, security markets, investment strategies, and methods of evaluating portfolio performance. It also includes assessing the overall quality of portfolio management in the context of the financial plan. Case analysis and student investment presentations are required. Prerequisite: FIN 300.

FIN 340 Principles of Insurance (5)
This course covers the principles of life, casualty, and liability insurance. It also covers individual and group insurance programs, as well as methods of establishing risks and rates of return. Prerequisite: FIN 300.

FIN 360 Entrepreneurial and Small Business Finance (5)
This course covers financial issues, problems and situations frequently encountered in small businesses. The course will address analytical techniques appropriate for small business situations including working capital management, financing alternatives, financial distress, and valuing the business. In addition, it will address issues of financial strategy for small business. Students will develop problem solving skills by analyzing weekly case study assignments. Assignments will include empirical articles dealing with current topics in small business finance. Prerequisite: FIN 300.
FIN 380 Introduction to Real Estate (5)
This course introduces students to real estate principles, practices, and investment decisions. It covers equity investment, finance, legal aspects, practices, principles, property development, real estate administration in the public sector, real estate market analysis, and valuation. Prerequisite: FIN 300.

FIN 400 Advanced Financial Management (5)
This course provides students with the opportunity both to recognize and to test the relevance of modern financial concepts in the context of real managerial decisions in the private sector, including ethical problems facing financial managers. A case method utilizing statistical and financial analysis techniques and computer applications will be used to show real world applications. Student presentations are required. Prerequisite: FIN 300.

FIN 460 Financial Institutions Management (5)
This course gives students a broad introduction to the operation, structure and regulatory environment of the U.S. financial system. Special attention will be given to the theories of interest rate determination, financial risk management, and asset/liability management in depository and non-depository institutions. The course also investigates e-Business and changes in commercial banking, non-bank financial institutions and financial markets. Computer models and cases are used to show real world applications. Student presentations are required. Prerequisite: FIN 300.

FIN 477 Special Topics in Finance (1-5)
Special topics course in Finance provides students with the opportunity to take an in-depth study of an area not covered in regular courses. When offered, prerequisites and course requirements will be announced for each course. Prerequisite: FIN 300.

FIN 490 International Business Finance (5)
This course investigates the problems facing financial managers in international operations. Topics include: foreign exchange, the international monetary system, managing exchange rate risk exposure, capital budgeting, international banking, and import/export financing. Financial analysis using spreadsheets as well as student presentations may be required. Prerequisite: FIN 300.

FIN 496 Internship in Finance (1-5)
This course provides an integrated academic experience in a work setting. Units may not be used to satisfy the requirements of the Business Administration major. Students may earn a maximum of 5 units through internships. It is offered on a credit, no-credit basis only. Prerequisite: FIN 300 and one additional upper division Finance course or permission of the Department Chair.

GRADUATE COURSES
Graduate courses are listed in the “Graduate Programs” section of this catalog.