SB 208
Indirect Cost Recovery – 2011/2012

WHEREAS: CSU Executive Order 1000 allows the University to allocate and recover indirect costs to auxiliary organizations for services provided by the University; AND

WHEREAS: The previous Cost Allocation Plan is currently being revised by the University to more accurately reflect services that are utilized by auxiliaries and self-support departments; AND

WHEREAS: The University has provided an allocation for the academic year 2011-2012 that is more than was budgeted by the ASI Board during the budget process. ASI had originally budgeted $10,372; however, the current allocation for 2011-2012 is $16,062 causing an increase of $5,690; THEREFORE BE IT

RESOLVED: That the additional allocation of $5,690 be taken from the 2010-2011 Contingency funds; BE IT FURTHER

RESOLVED: That the University shall provide a detailed Cost Allocation Plan for each future academic year by June 1st so that appropriate budget allocations can be made and; BE IT FURTHER

RESOLVED: That the University and ASI will mutually prepare a Memorandum of Understanding (MOU) that will outline the services provided by the University, and any exchange of value from the auxiliary and; BE IT FURTHER

RESOLVED: That the University prepares an independent MOU for each fund under the ASI umbrella that directly outlines their services and exchanges of value.

(3/16/12)