



CALIFORNIA STATE UNIVERSITY  
**BAKERSFIELD**

# Spring 2024 Budget Open Forum

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Monday, March 18, 2024



# Interim President's Welcome



CALIFORNIA STATE UNIVERSITY  
**BAKERSFIELD**

# 2022-23 Budget Book

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## >How to find the Budget Book

1. [www.csub.edu](http://www.csub.edu)
2. Budget Central
3. 2022-23 University Budget Book



CALIFORNIA STATE UNIVERSITY  
**BAKERSFIELD**



**UNIVERSITY BUDGET BOOK**  
**2022-2023**

# 2024-25 Budget Update



CALIFORNIA STATE UNIVERSITY  
**BAKERSFIELD**

# Base Budget

## CSU Base Budget for 2023-24

- \$8.1 Billion
  - ❑ \$5.0 Billion: State General Fund
  - ❑ \$3.1 Billion: Students (tuition and fees)

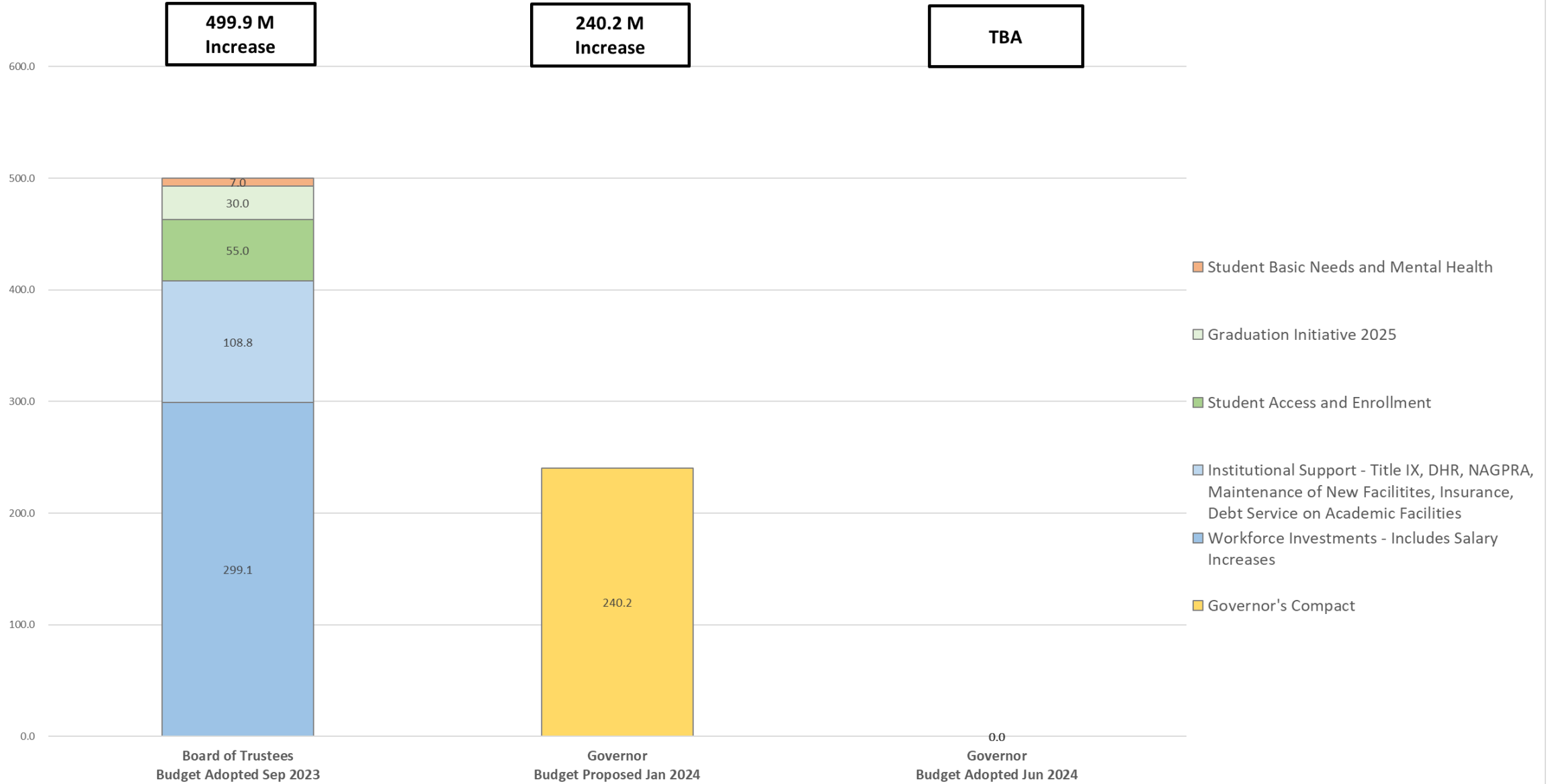
## Board of Trustees Adopted Base Budget increase – September 2023

- \$557.4 Million
  - ❑ \$499.9 Million: State General Fund
    - \$240.2 Million: State compact
    - \$259.9 Million: State additional funding
  - ❑ \$ 57.5 Million: Students (tuition increase) to cover Financial Aid costs

## Governor's Proposed Budget – January 2024

- \$240.2 Million
  - ❑ \$240.2 Million: State compact
    - Compact deferred to fiscal year 2025-26

California State University System  
**Base Budget (Recurring) Funding 2024-25 - State Funded**  
*status as of January 2024 (in millions)*



# Critical Capital Renewal (Deferred Maintenance)

## CSU Critical Capital Renewal

- \$7.4 Billion = Backlog
  - \$2.4 Billion: Board of Trustees request
  - \$0.0 Billion: Governor's Proposed Budget

## CSU Bakersfield Critical Capital Renewal

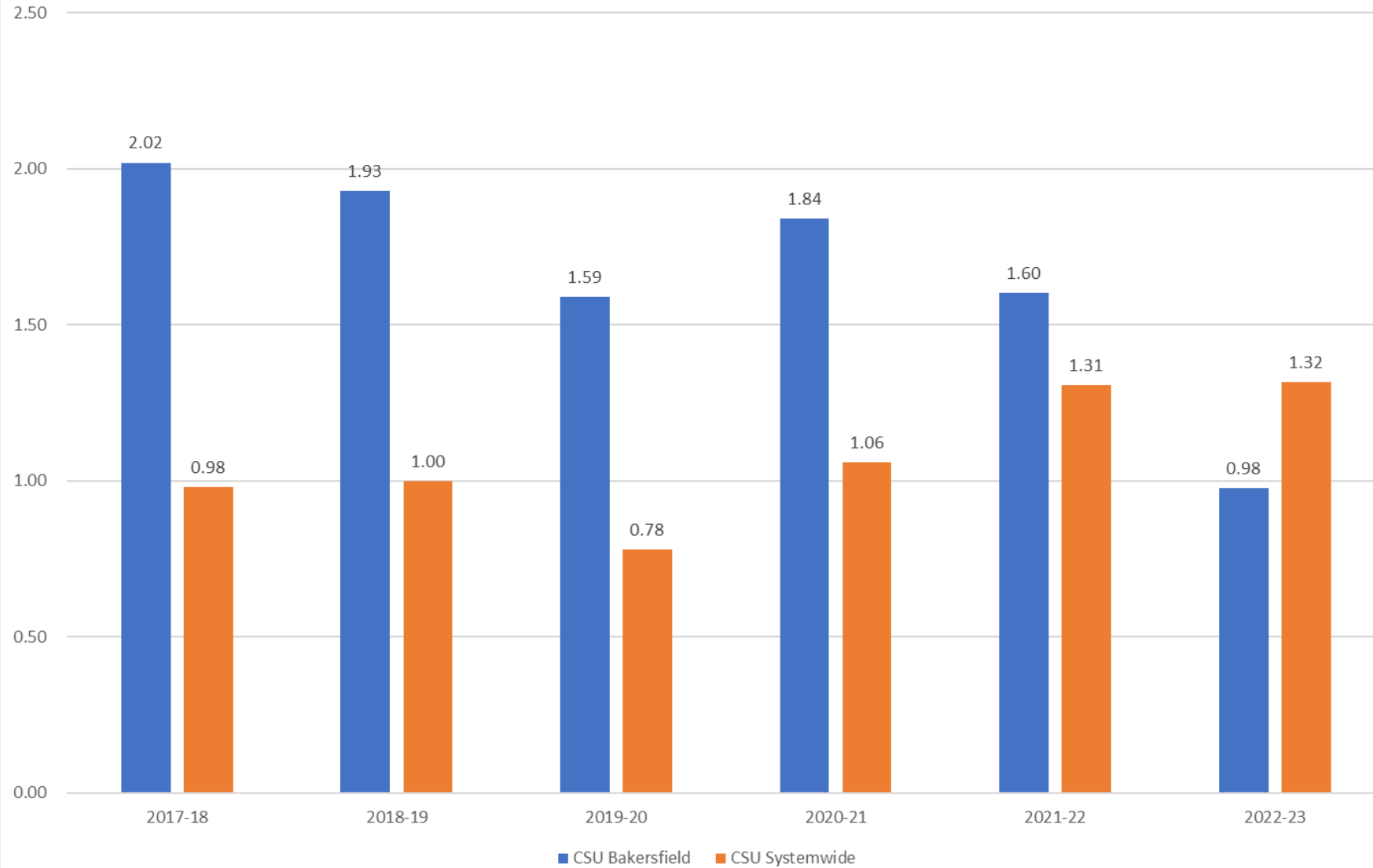
- \$155.3 Million = Backlog
  - Includes roof replacements, waterlines, buildings maintenance, etc.
- \$1.9 Million = 2023-24 Funding
  - \$0.6 Million = Operating budget
  - \$1.3 Million = Total Return Portfolio (TRP) distribution

California State University System  
**One-Time Funding 2024-25**  
*status as of January 2024 (in billions)*

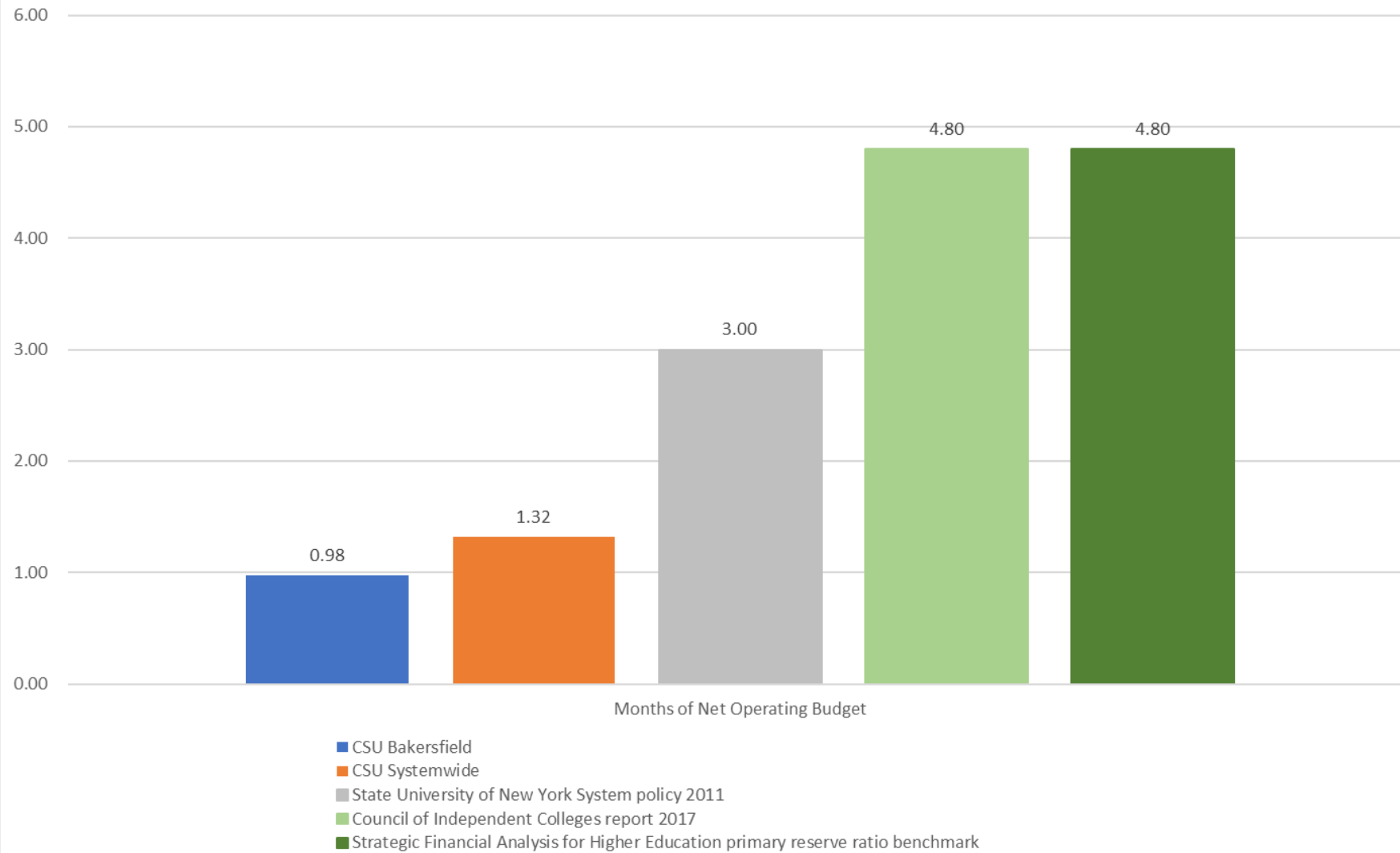




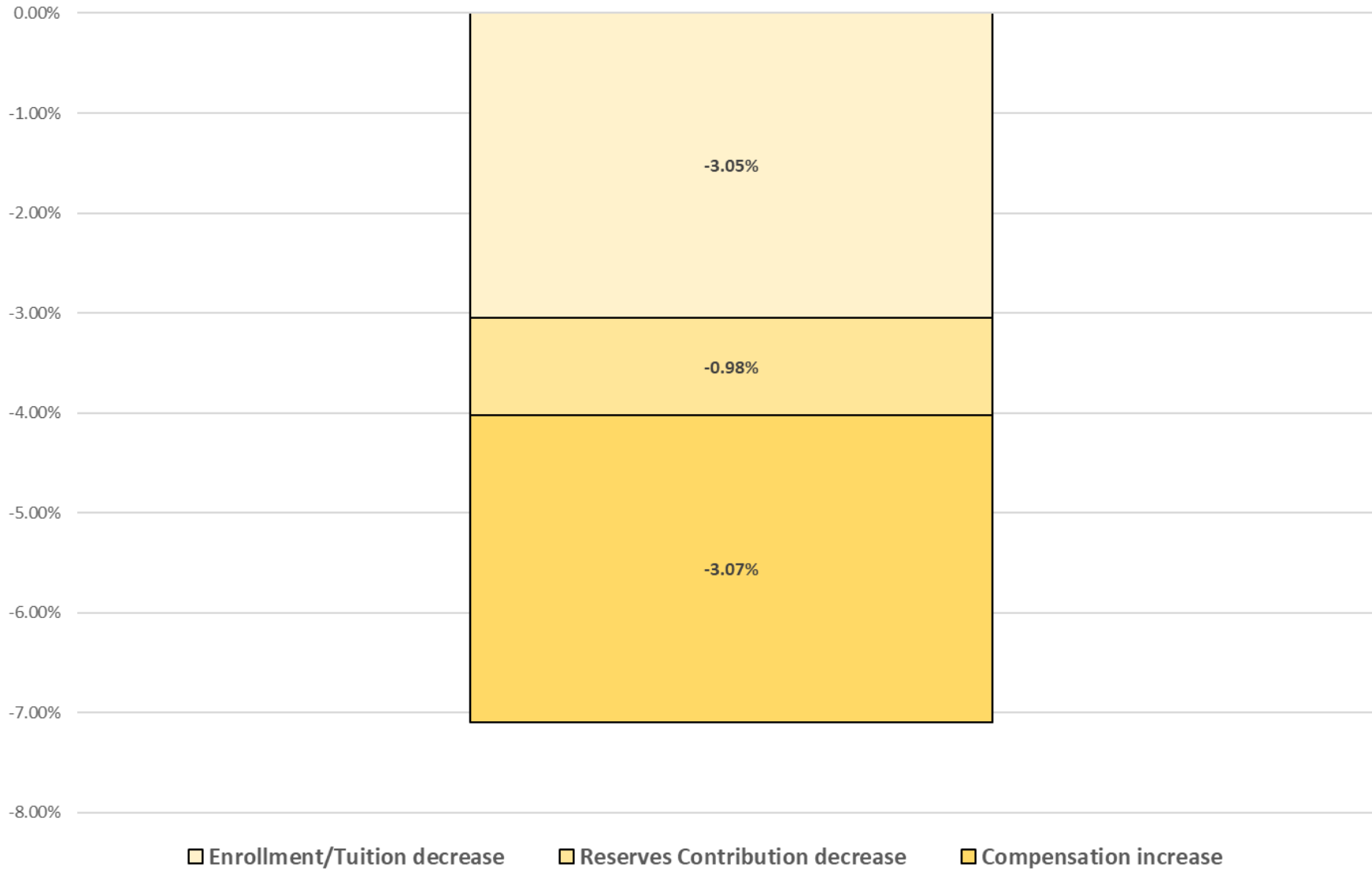
# California State University Operating Reserves Allocation Months of Net Operating Budget



California State University  
Operating Reserves Allocation  
June 30, 2023  
**Months of Net Operating Budget**



California State University, Bakersfield  
Net Operating Budget  
Division Reduction Percent (all divisions = 7.10%)



The background of the image is a solid blue color. In the center, there is a large, faint, circular seal of California State University, Bakersfield. The seal features a sunburst at the top, a laurel wreath, and the text "CALIFORNIA STATE UNIVERSITY" at the top and "BAKERSFIELD" at the bottom. The year "1970" is also visible within the seal.

**THANK YOU**