



UNIVERSITY BUDGET BOOK 2022-2023

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Chapter 1

UNIVERSITY STRATEGIC PLANNING AND BUDGET ADVISORY COMMITTEE

- Committee Charter

University Strategic Planning and Budget Advisory Committee

Revised 10/02/2023

Intent

The intent of the University Strategic Planning and Budget Advisory Committee (USP&BAC) is to monitor progress toward the achievement of the University's strategic plan and related goals and objectives.

Purpose

The purpose of the USP&BAC is to review institutional metrics and data, and to provide input on the budgetary strategy to support the plan.

Objective

The objective of the USP&BAC is to advise the President on campus budget matters and make priority recommendations for supporting the academic mission and maintaining institutional viability in light of fiscal challenges and opportunities.

Membership

The membership of the USP&BAC shall consist of the following (with the co-chairs of the five strategic goals identified as (1), (2), (3), (4), and (5), respectively):

- | | |
|---|----------------------------|
| 1. President, Chair | Dr. Lynnette Zelezny |
| 2. Provost and Vice President for Academic Affairs | Dr. Vernon Harper (2), (3) |
| 3. Vice President and Chief Financial Officer | Thom Davis (5) |
| 4. Vice President for Student Affairs | Dr. Thomas Wallace (1) |
| 5. Interim Vice President for University Advancement | Heath Niemeyer (4) |
| 6. Chief Diversity Officer and Special Assistant to the President | Claudia Catota |
| 7. Chief of Staff to the President | Dr. Kristen Watson |
| 8. Academic Senate Chair | Dr. Aaron Hegde (2) |
| 9. Academic Senate Budget and Planning Committee Chair | Dr. Di Wu (5) |
| 10. Faculty Representative and Goal Co-lead | To Be Determined (5) |
| 11. Faculty Representative and Goal Co-lead | Dr. Jackie Kegley (1) |
| 12. Faculty Representative and Goal Co-lead | Dr. Melissa Danforth (3) |
| 13. Faculty Representative and Goal Co-lead | Dr. Kristina LaGue (4) |
| 14. Faculty Representative and Goal Co-lead | Dr. Jeanine Kraybill (4) |
| 15. Faculty Representative (selected by Academic Senate) | To Be Determined |
| 16. Faculty Representative (selected by Academic Senate) | To Be Determined |
| 17. Dean (selected by Provost) | Dr. Bob Frakes |
| 18. Dean (selected by Provost) | Dr. Jane Dong |
| 19. Dean CSUB Antelope Valley | Dr. Elizabeth Adams |
| 20. Associated Students, Inc. President | Daisy Alamillo |
| 21. Associated Students, Inc. Graduate Student Director | Tiffany James |
| 22. Staff Representative (selected by staff) | Alex Cruz |
| 23. Staff Representative (selected by staff) | Isabel Gonzalez |
| 24. Athletics Director | Kyle Conder |
| 25. Chief Human Resources Officer | Lori Blodorn |

- | | |
|---|------------------------|
| 26. Chief Information Officer | Faust Gorham |
| 27. Dean of Students | Emily Callahan (2) |
| 28. Chair, CSUB Foundation Board of Directors or designee | Connie Perez-Andreesen |
| 29. Chair, CSUB President's Community Ambassadors or designee | Dr. Jessica Grimes |
| 30. Chair, CSUB Alumni Association or designee | Nik Boone |

Committee Staff

The committee staff of the USP&BAC shall consist of the following:

- | | |
|---|---------------------|
| 1. Liaison for Office of the President | Marcus Brown |
| 2. Liaison for Academic Affairs | Dr. Dwayne Cantrell |
| 3. Liaison for Business and Administrative Services | Michael Chavez |
| 4. Liaison for Student Affairs | Ilaria Pesco |
| 5. Liaison for University Advancement | Sarah Hendricks |
| 6. WSCUC Accreditation Liaison Officer | Dr. Debra Jackson |
| 7. Institutional Research, Planning and Assessment | Dr. Monica Malhotra |
| 8. Chief Budget Officer | Natasha Hayes |
| 9. Public Information Officer | Jennifer Self |
| 10. Strategic Plan Staff Support | Jorge Villatoro |
| 11. Strategic Plan Staff Support | Aaron Wan |

Meetings

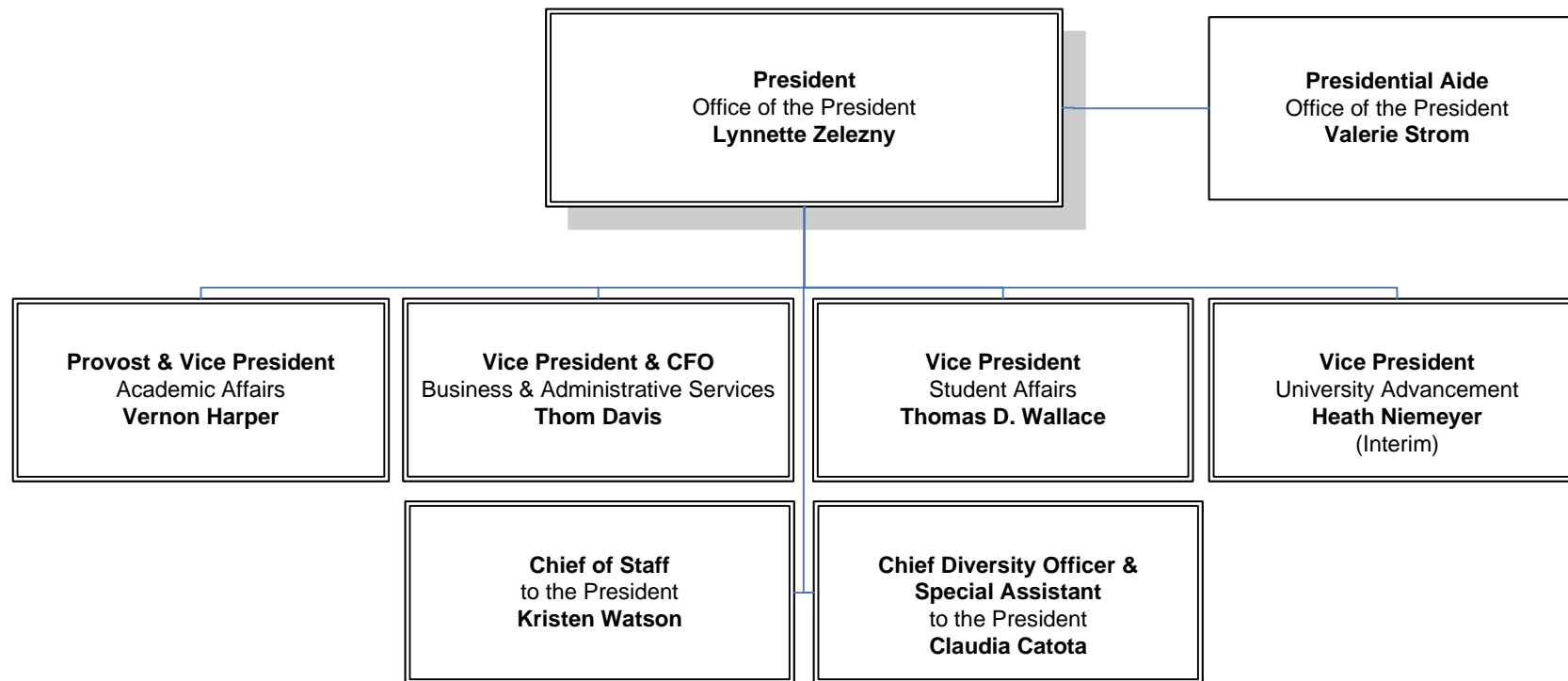
The meetings of the USP&BAC shall be at least twice per year, one in the spring semester (strategic planning emphasis) and one in the fall semester (budget advisory emphasis), with additional meetings scheduled as requested by the chair.



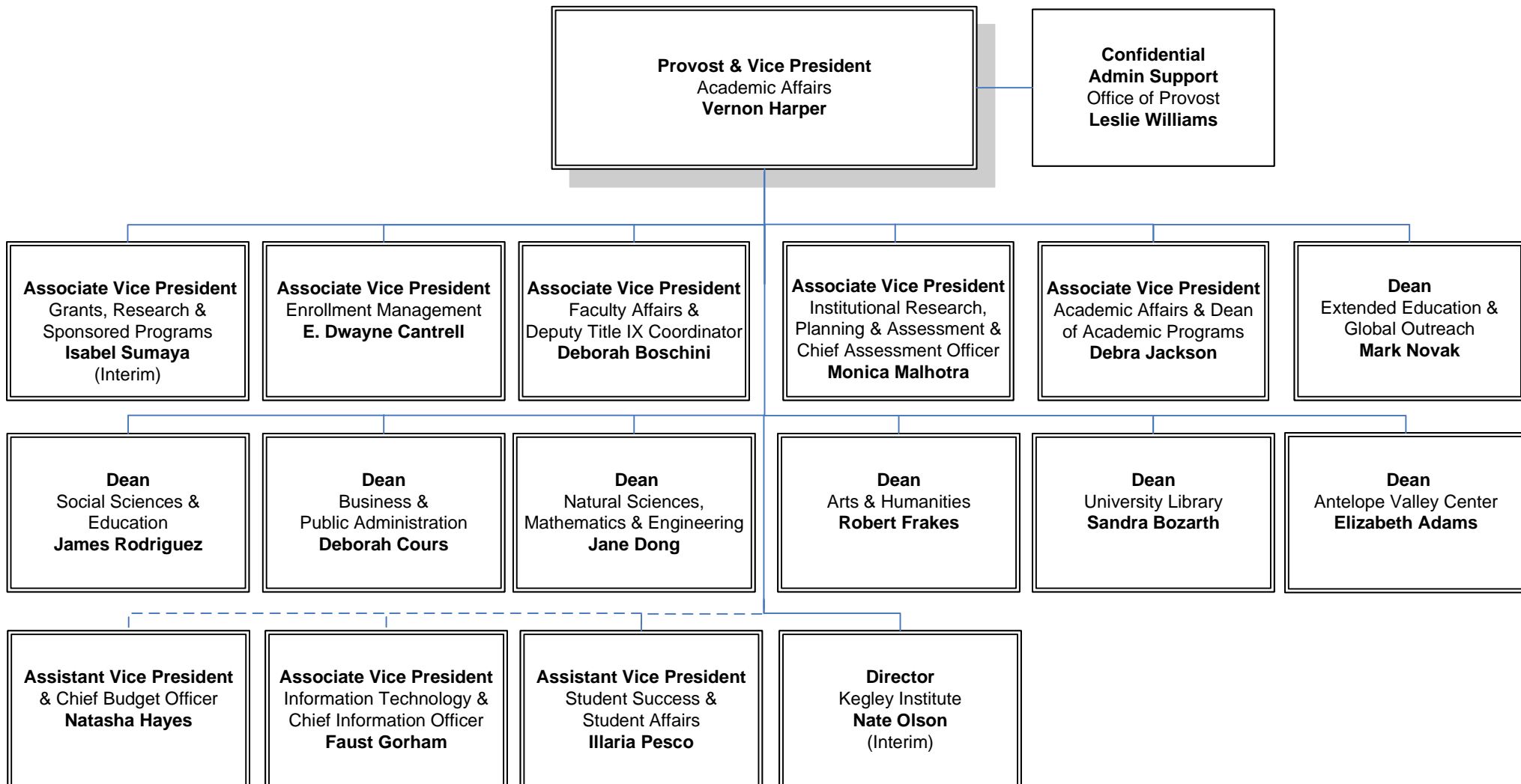
Chapter 2

UNIVERSITY ORGANIZATION CHARTS

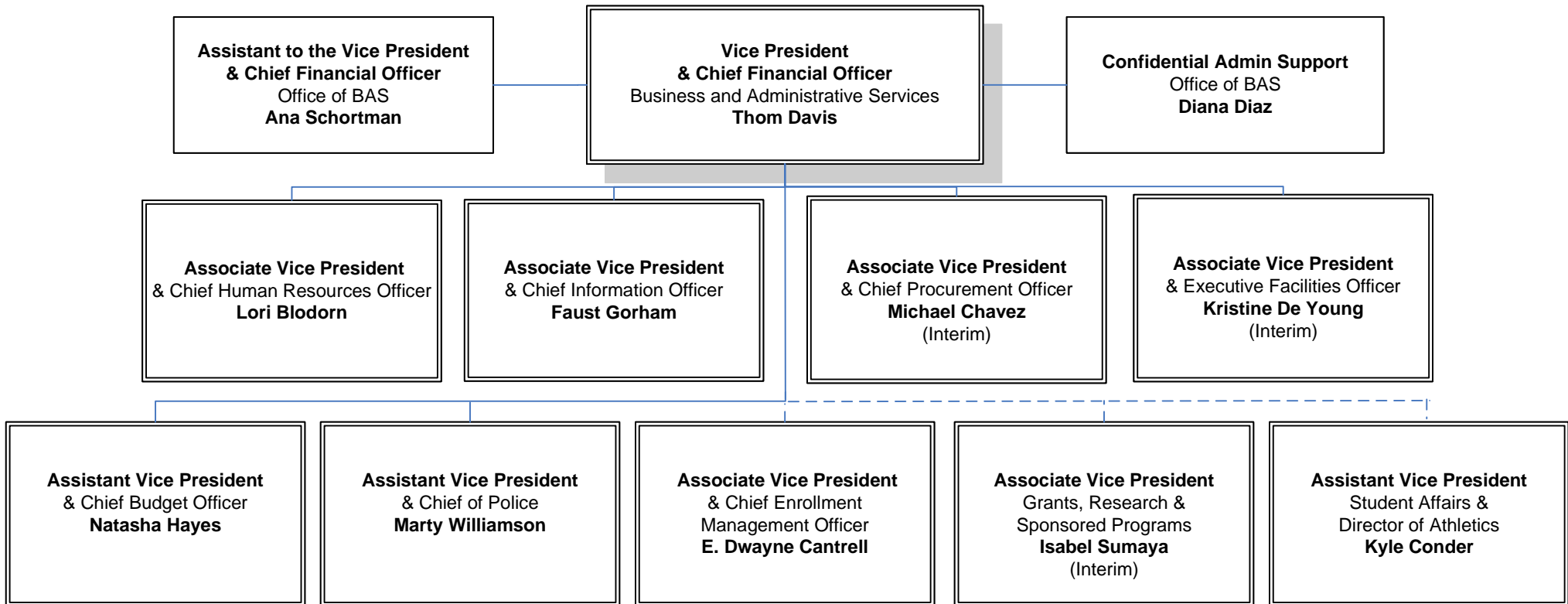
- Office of the President
- Academic Affairs
- Business and Administrative Services
- Student Affairs
- University Advancement



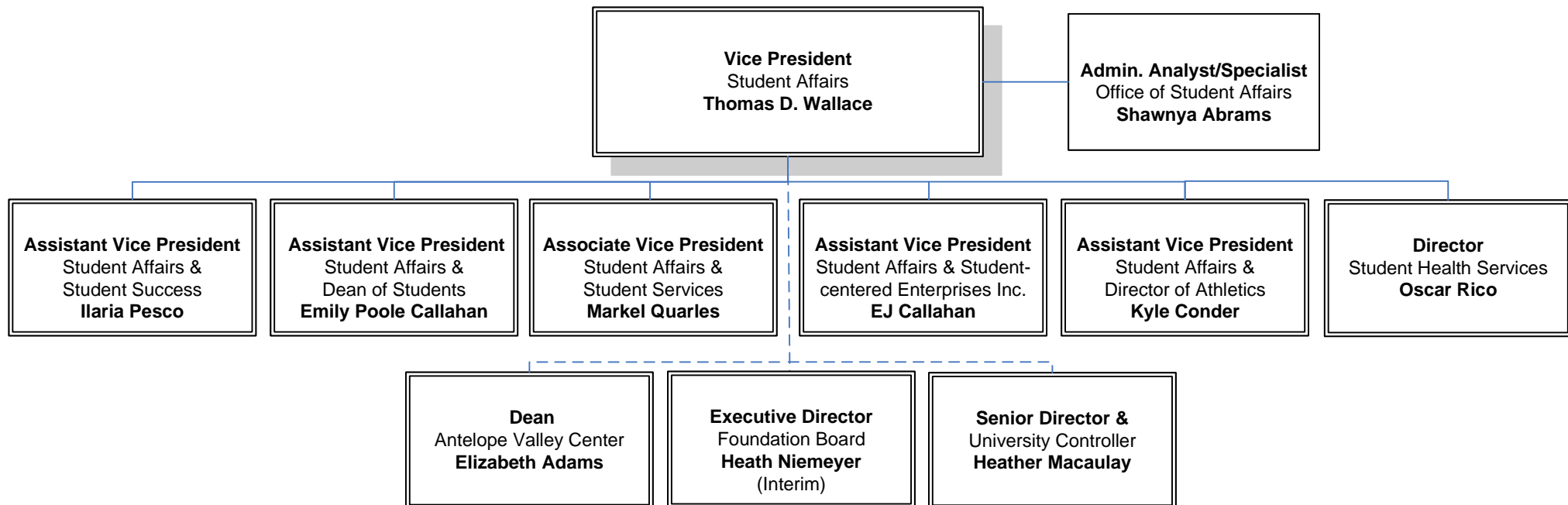
ACADEMIC AFFAIRS ORGANIZATIONAL CHART



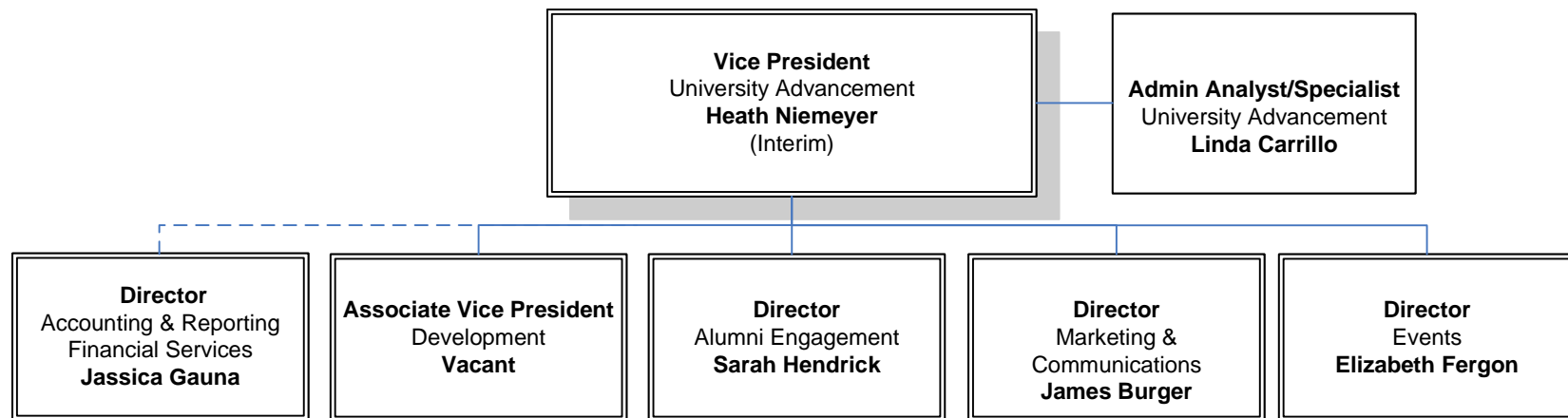
**BUSINESS & ADMINISTRATIVE SERVICES (BAS)
ORGANIZATIONAL CHART**



STUDENT AFFAIRS ORGANIZATIONAL CHART



UNIVERSITY ADVANCEMENT ORGANIZATIONAL CHART





Chapter 3

UNIVERSITY BASE BUDGET 2022-2023

- Base Budget Definitions
- Base Budget Shared Governance
- Base Budget Calendar/Cycle
- Base Budget Operating Fund Allocation
- Base Budget Salaries Allocation
- Base Budget Graduation Initiative 2025
- Base Budget Graduation Initiative 2025 - Basic Needs and Mental Health
- Base Budget AB 1460 Ethnic Studies
- Base Budget Operating Reserves
- Base Budget CSU System Status 2023-24



BASE BUDGET DEFINITIONS

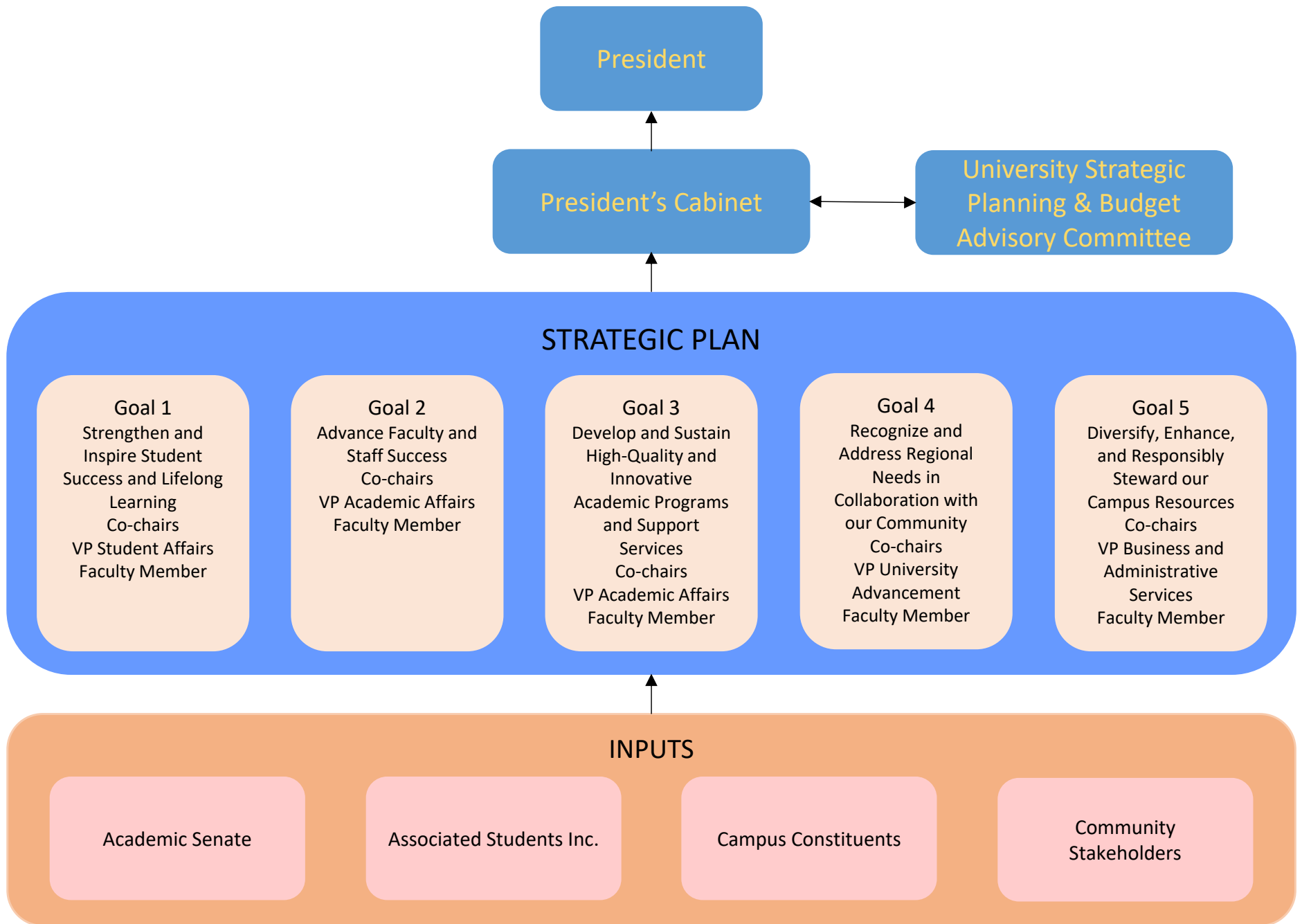
The Base Budget is the California State University, Bakersfield (CSUB) General Operating Fund (BK001) Budget. This budget includes sources of funds received annually from the state of California primarily from state general appropriations, state approved fees for tuition, and state university grant appropriations.

The Net Operating Budget represents the annual source of funds available to the CSUB for general appropriations/expenditures and excludes the state university grant appropriations funds, which are not available for general appropriations/expenditures but are restricted to student financial aid allocations/expenditures based on specified criteria.

The Net Operating Budget plus the state university grant is known as the Base Budget.



California State University, Bakersfield Shared Governance Model



2023-24 Budget Calendar

MONTH	CSU	CSUB	BPC
July	2023-24 CSU budget allocation received from state	2023-24 CSUB budget allocation received from CSU	
August	2024-25 Board of Trustees budget planning	2023-24 budget allocation established (funded as available)	
September	2024-25 Board of Trustees budget adopted	2023-24 fall open forum - University President	2023-24 first meeting of academic year
October		2023-24 fall budget forum (CSUB budget book) - Chair of BPC & University CFO	2022-23 budget book & other data received
November		2023-24 fall strategic plan forum - Co-chairs of strategic plan goals (*)	2022-23 budget book & other data analyzed
December			2022-23 budget book & other data analyzed
January	2024-25 Governor's budget submitted to legislature		2022-23 budget book & other data analyzed
February	2024-25 Legislature analysis of the budget	2023-24 spring open forum - University President	2024-25 budget allocation recommendation - BPC to AS
March	2024-25 CSU budget advocacy day (all campuses)	2023-24 spring budget forum (CSU budget) - Chair of BPC & University CFO	2023-24 budget book & other data requested
April		2023-24 spring strategic plan forum - Co-chairs of strategic plan goals (*)	
May	2024-25 Governor's budget revision "May Revise"		
June	2024-25 State budget adopted		

Acronyms

AS	Academic Senate of California State University, Bakersfield
BPC	Budget and Planning Committee of the Academic Senate
CFO	Chief Financial Officer (and Vice President for Business and Administrative Services)
CSU	The California State University
CSUB	California State University, Bakersfield

Notes

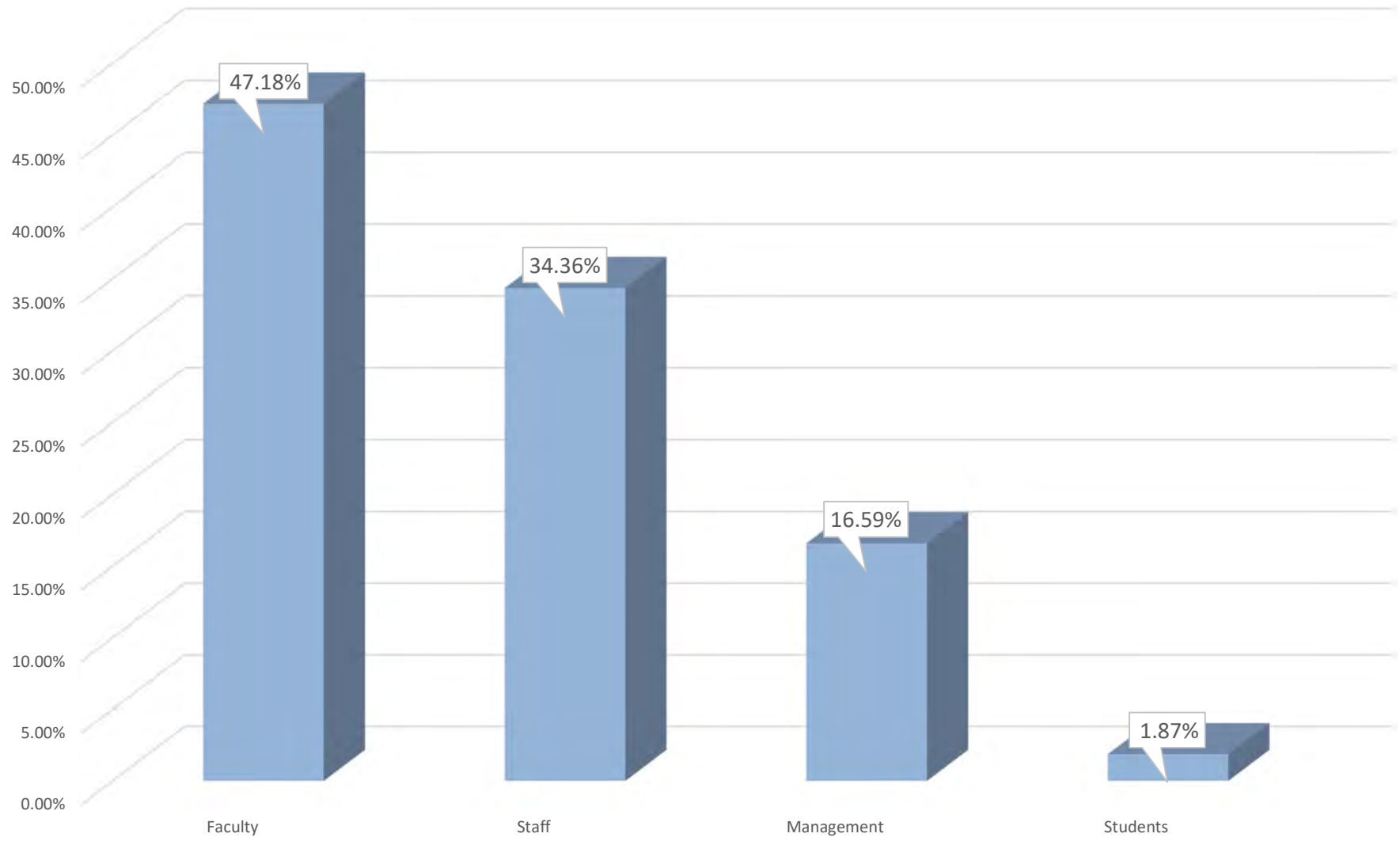
* Also serves as meeting of the University Strategic Planning and Budget Advisory Committee

California State University, Bakersfield
Base Budget Operating Fund Allocation
fiscal year 2022-23

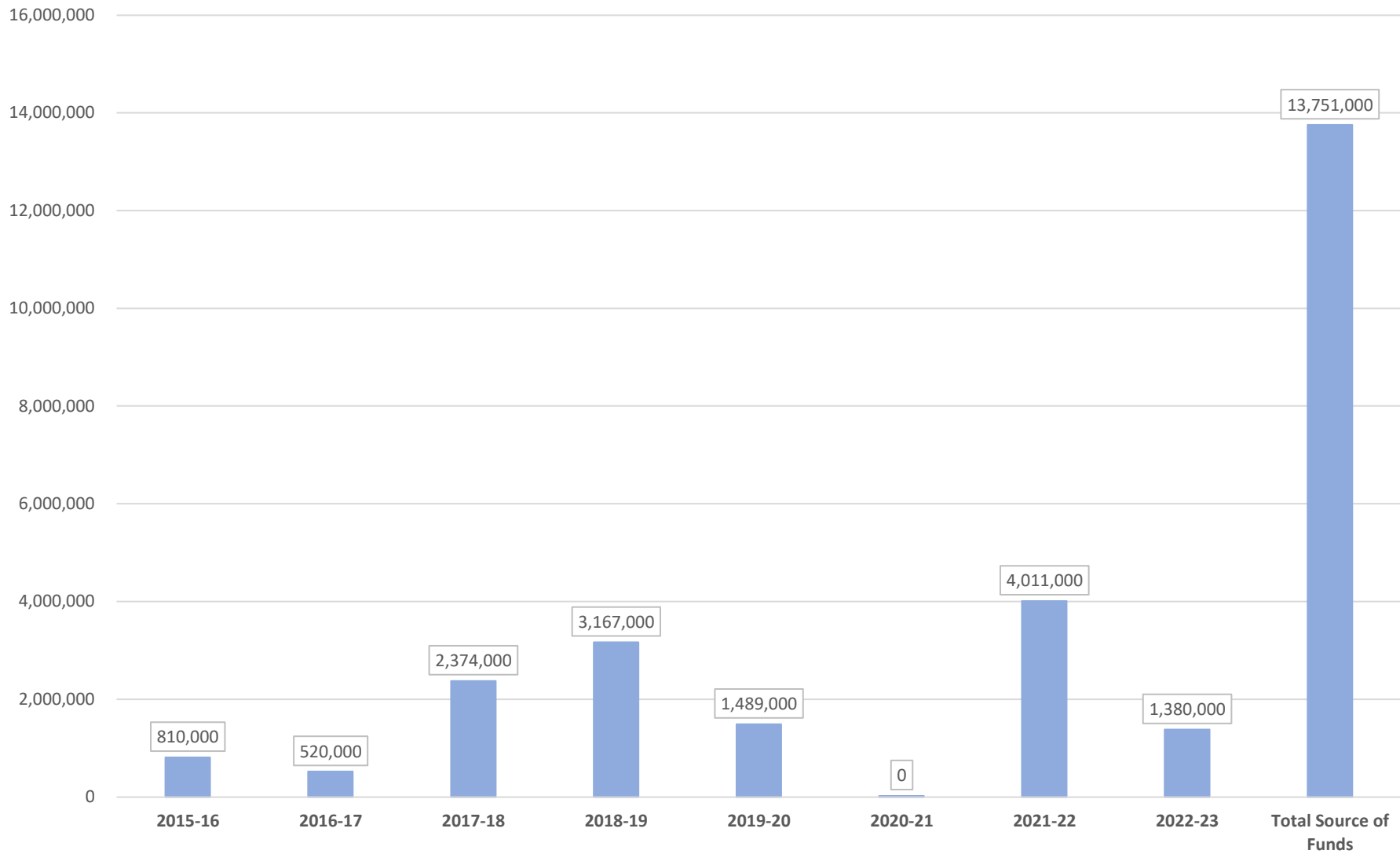
	Base Budget Original	Base Budget Benefits	Base Budget w/ Benefits	Base Budget Percent	Net Operating Budget w/ Benefits	Net Operating Budget Percent
Full-time Equivalent Students (FTES)	8,542					
Source of Funds						
General Fund Appropriations	86,592,000		86,592,000	50.93%	86,592,000	57.24%
State University Tuition Fees	57,183,300		57,183,300	33.63%	57,183,300	37.80%
State University Transfer From Reserves	7,500,000		7,500,000	4.41%	7,500,000	4.96%
Net Operating Budget	151,275,300	0	151,275,300	88.97%	151,275,300	100.00%
State University Grants	18,745,000		18,745,000	11.03%		
Base Budget (Source of Funds)	170,020,300	0	170,020,300	100.00%		
Use of Funds						
<i>Academic Affairs</i>						
Salaries and Benefits	46,981,371	24,900,127	71,881,498			
Operating Expenses	1,232,800		1,232,800			
Subtotal Instruction	48,214,171	24,900,127	73,114,298	43.00%	73,114,298	48.33%
Salaries and Benefits	10,844,249	6,235,217	17,079,467			
Operating Expenses	2,114,423		2,114,423			
Total Academic Affairs	61,172,844	31,135,344	92,308,188	54.29%	92,308,188	61.02%
<i>Business and Administrative Services</i>						
Salaries and Benefits	5,770,215	3,058,214	8,828,429			
Operating Expenses	2,305,900		2,305,900			
Subtotal Information Technology Services	8,076,115	3,058,214	11,134,329	6.55%	11,134,329	7.36%
Salaries and Benefits	12,656,096	6,821,947	19,478,043			
Operating Expenses	2,078,314		2,078,314			
Total Business and Administrative Services	22,810,525	9,880,161	32,690,686	19.23%	32,690,686	21.61%
<i>President</i>						
Salaries and Benefits	1,317,202	706,283	2,023,485			
Operating Expenses	340,700		340,700			
Total President	1,657,902	706,283	2,364,185	1.39%	2,364,185	1.56%
<i>Student Affairs</i>						
Salaries and Benefits	4,481,824	2,375,367	6,857,190			
Operating Expenses	803,000		803,000			
Subtotal Athletics	5,284,824	2,375,367	7,660,190	4.51%	7,660,190	5.06%
Salaries and Benefits	3,169,674	1,726,589	4,896,263			
Operating Expenses	853,901		853,901			
Total Student Affairs	9,308,398	4,101,956	13,410,354	7.89%	13,410,354	8.86%
<i>University Advancement</i>						
Salaries and Benefits	2,280,090	1,219,901	3,499,991			
Institutional Costs	0		0			
Total University Advancement	2,280,090	1,219,901	3,499,991	2.06%	3,499,991	2.31%
Cabinet Budget	97,229,759	47,043,645	144,273,404	84.86%	144,273,404	95.37%
<i>Campuswide</i>						
Centralized Benefits	46,606,872	(46,606,872)	0			
Other Institutional Costs *	7,438,668	(436,773)	7,001,895			
Total Campuswide	54,045,540	(47,043,645)	7,001,895	4.12%	7,001,895	4.63%
Net Operating Budget	151,275,300	0	151,275,300	88.97%	151,275,300	100.00%
State University Grants	18,745,000	0	18,745,000	11.03%		
Base Budget (Use of Funds)	170,020,300	0	170,020,300	100.00%		
Total Salaries and Benefits	87,937,495	46,606,872	134,981,140	79.39%		89.23%

* Campuswide insurance, memberships, utilities, deferred maintenance, etc.

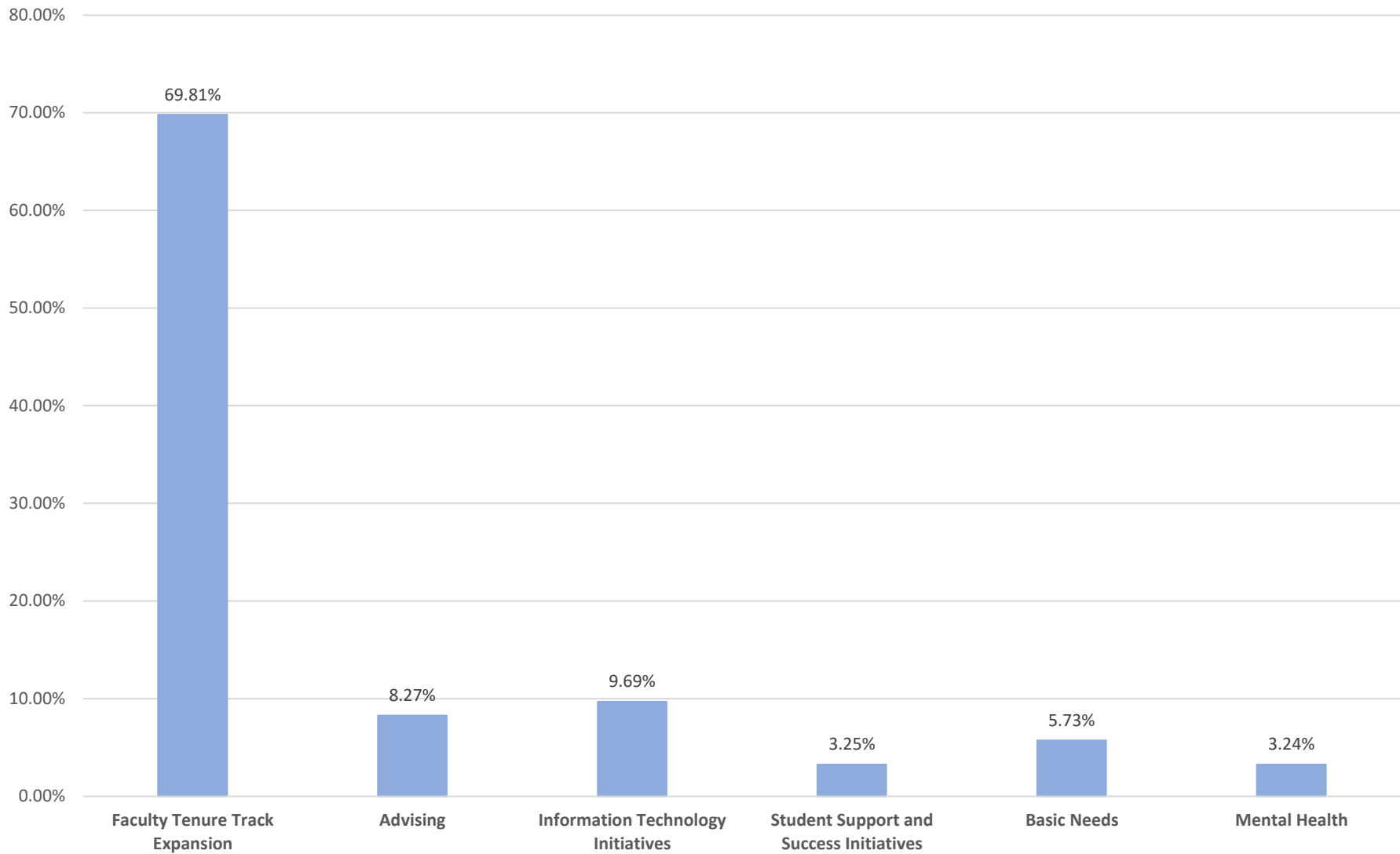
CSU Bakersfield 2022-23 Base Budget Salaries Allocation



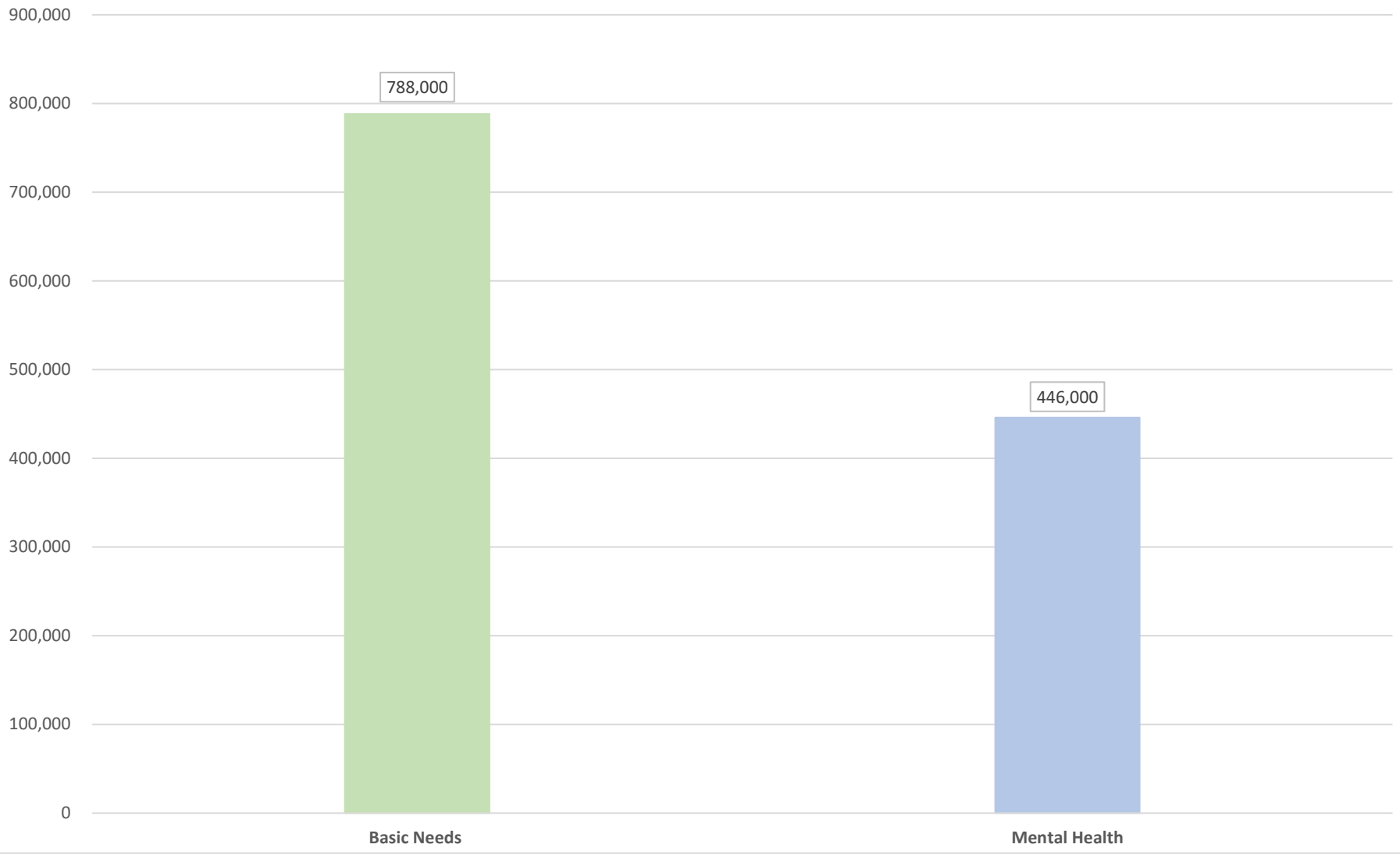
California State University, Bakersfield
Base Budget Graduation Initiative 2025
Source of Funds
As of June 30, 2023



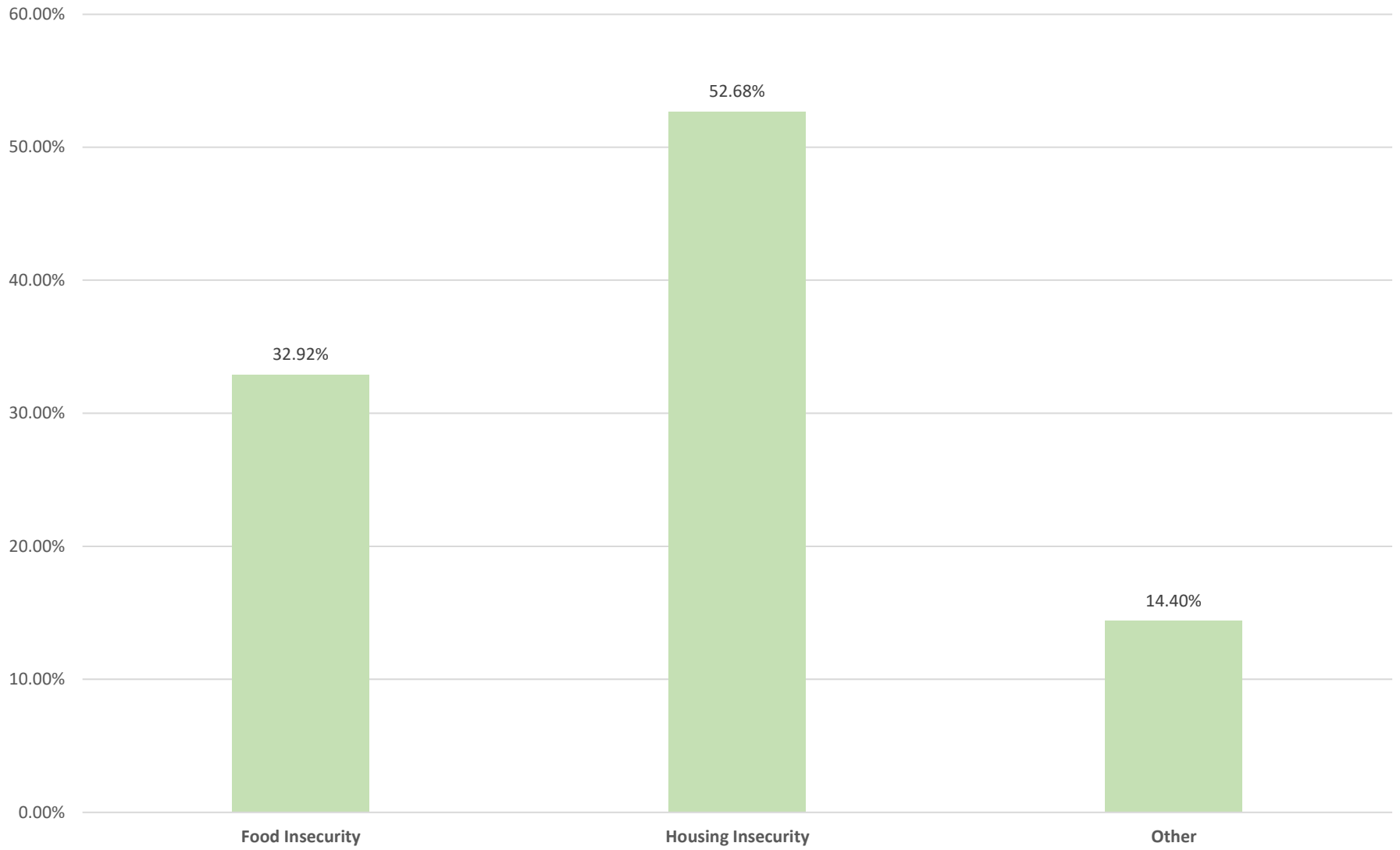
California State University, Bakersfield
Base Budget Graduation Initiative 2025
Use of Funds
As of June 30, 2023



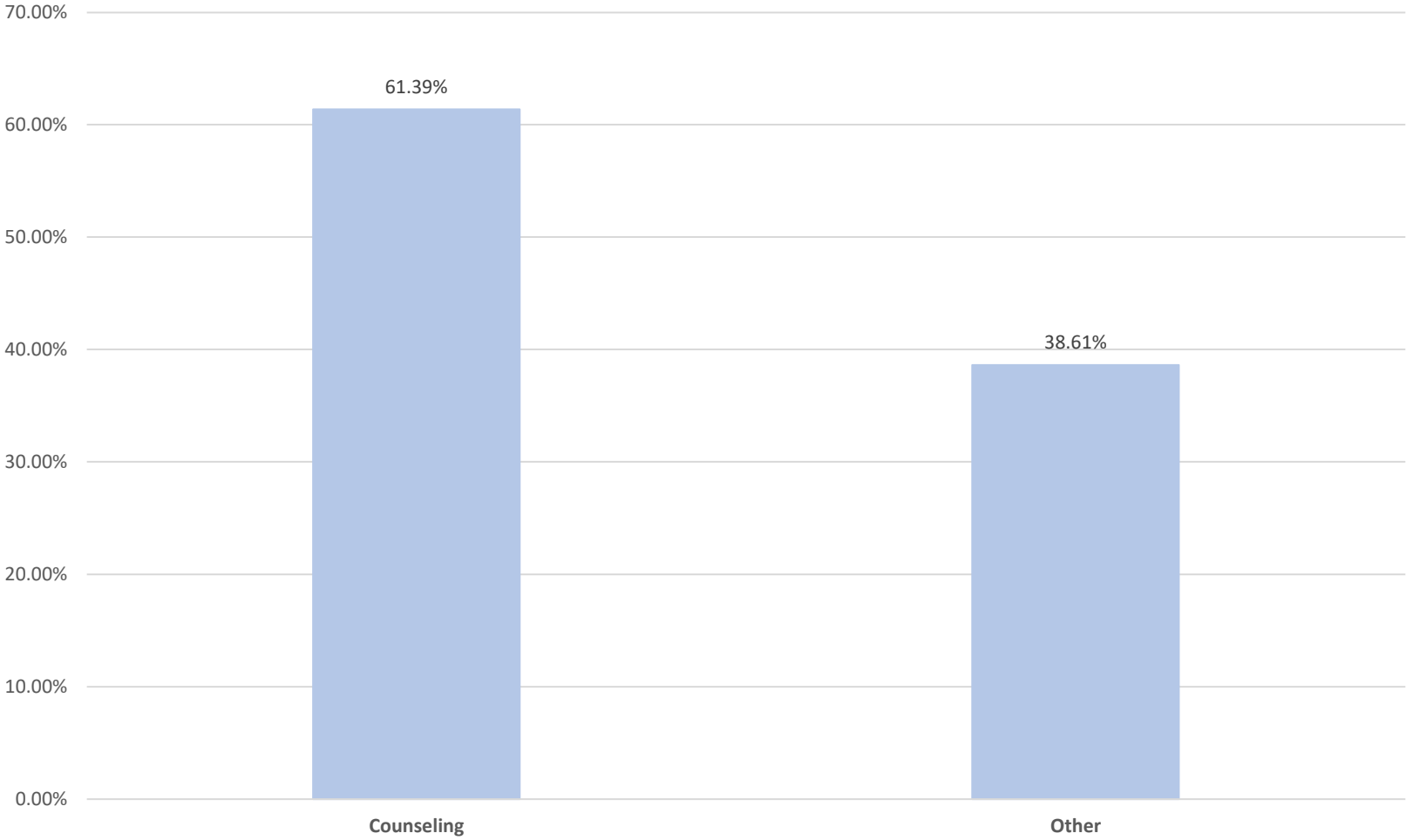
California State University, Bakersfield
Base Budget Graduation Initiative 2025 - allocated to Basic Needs and Mental Health
Source of Funds
As of June 30, 2023



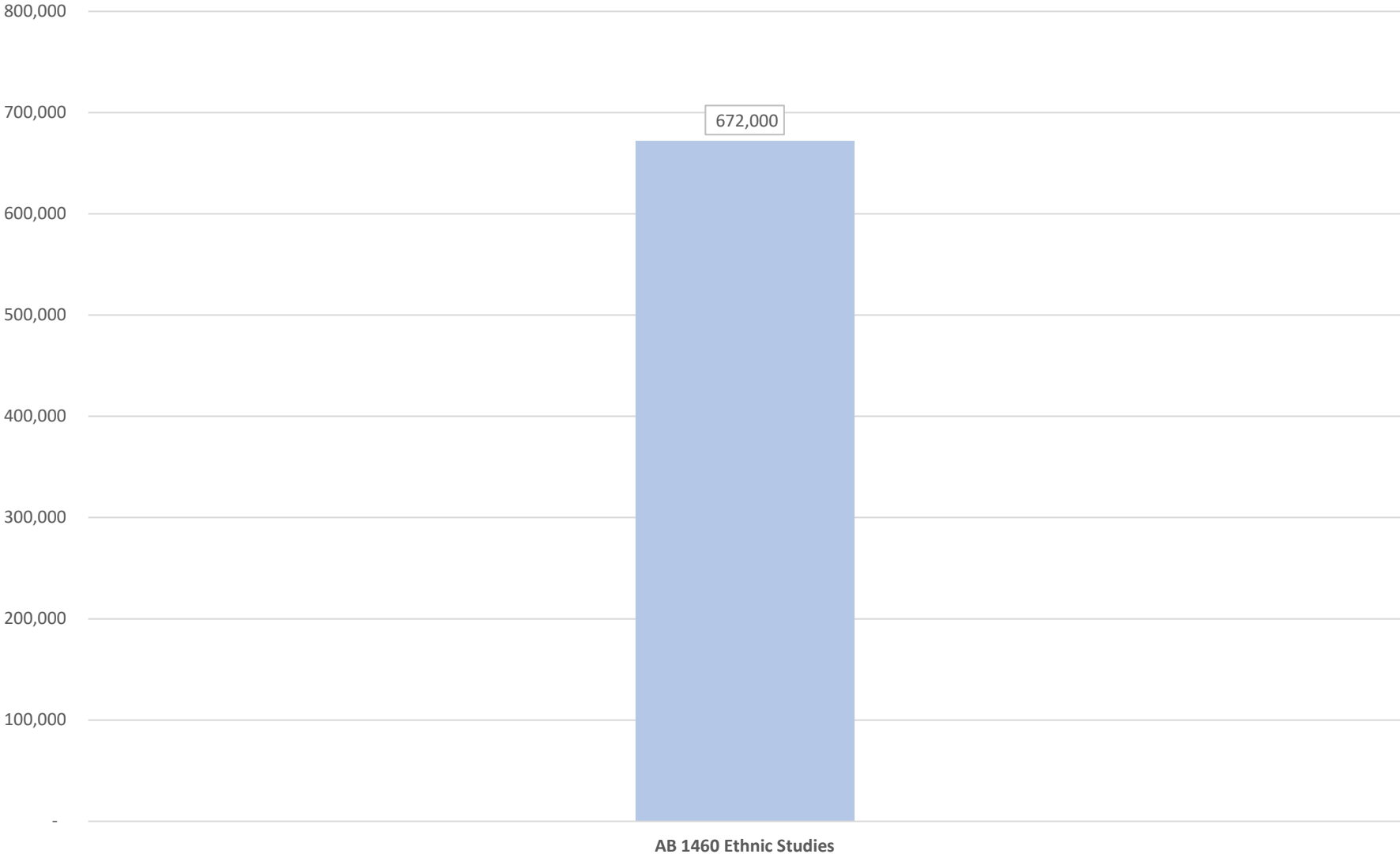
California State University, Bakersfield
Base Budget Graduation Initiative 2025 - allocated to Basic Needs
Use of Funds
As of June 30, 2023



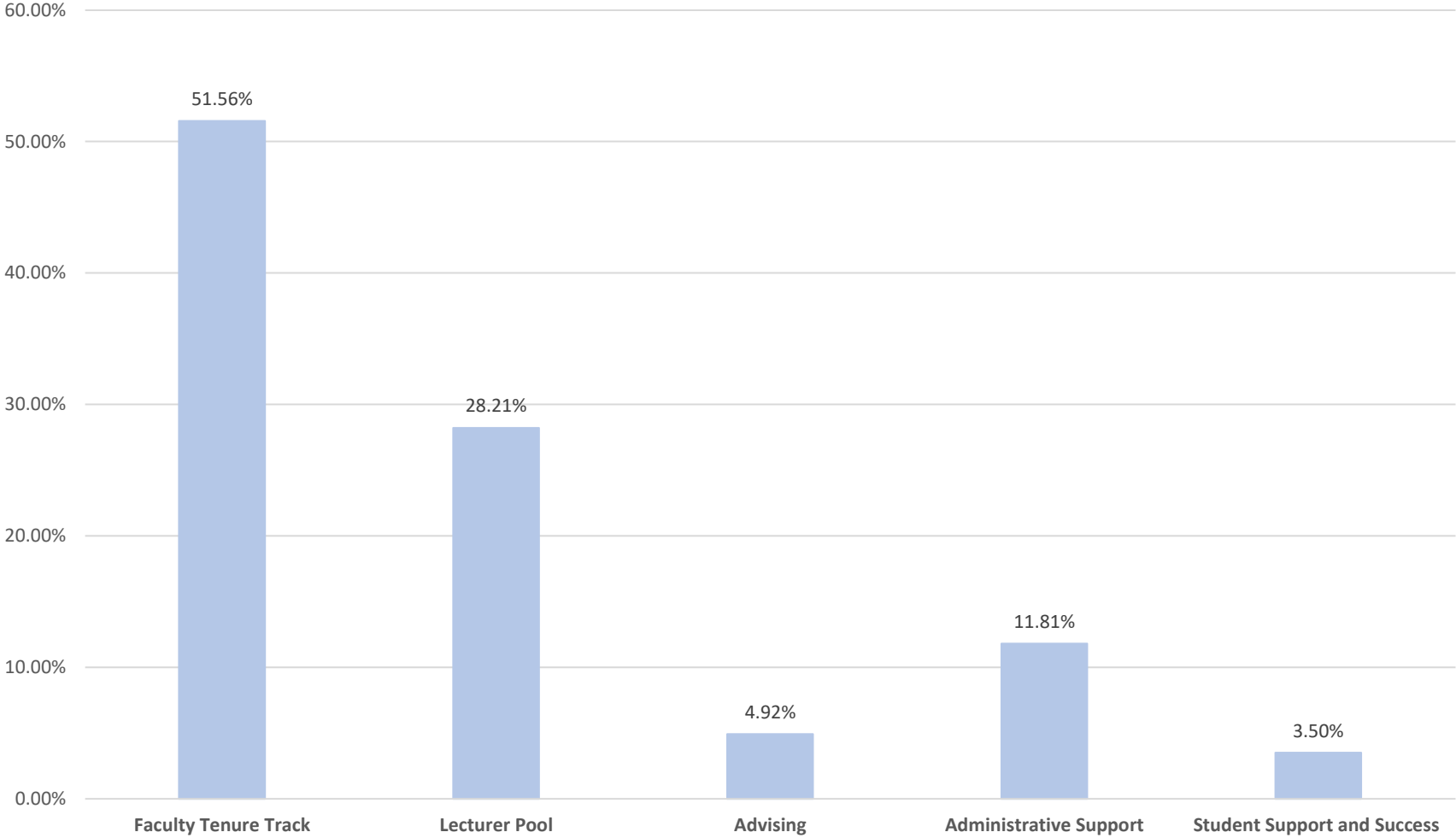
California State University, Bakersfield
Base Budget Graduation Initiative 2025 - allocated to Mental Health
Use of Funds
As of June 30, 2023



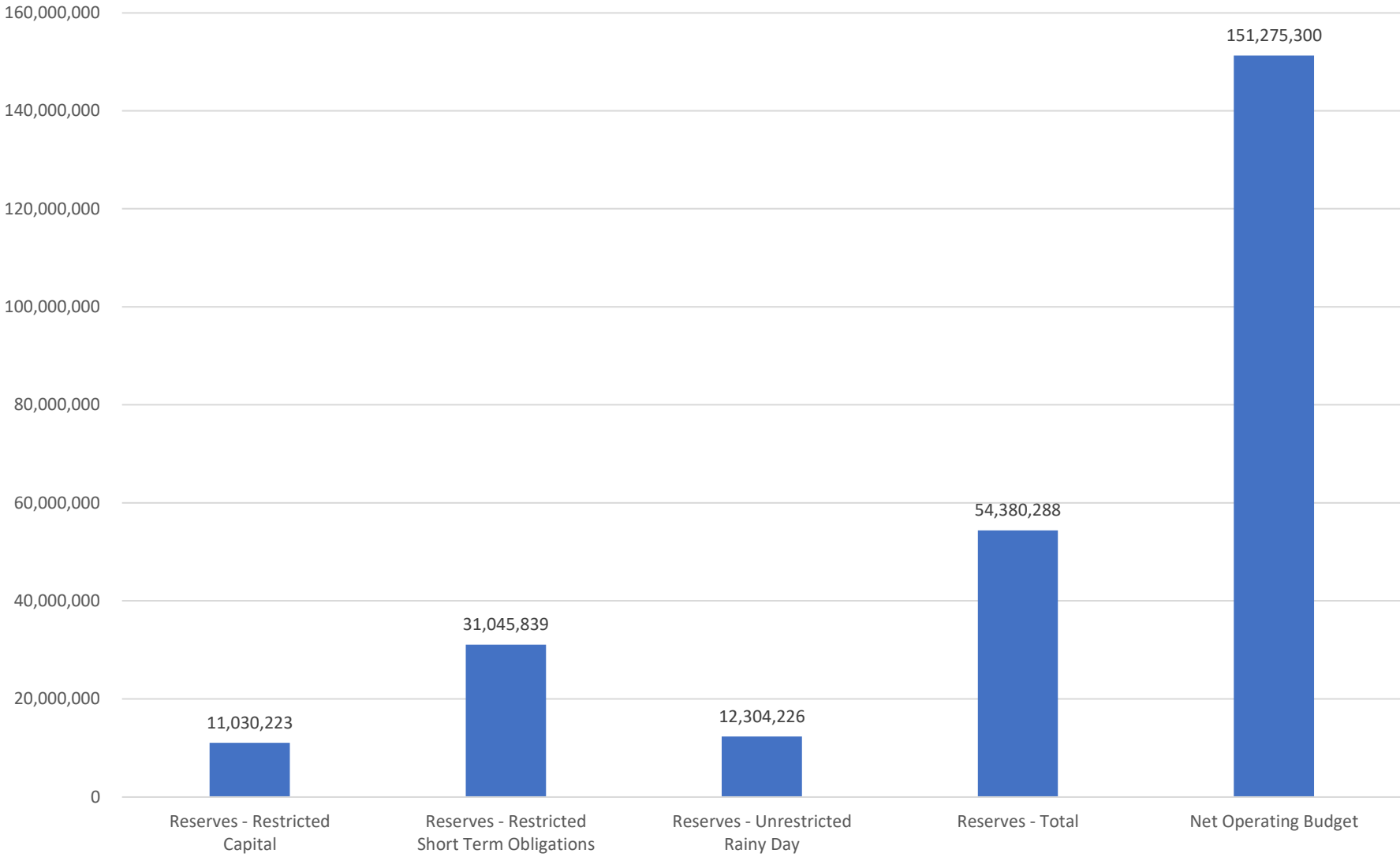
California State University, Bakersfield
Base Budget AB 1460 Ethnic Studies
Source of Funds
As of June 30, 2023



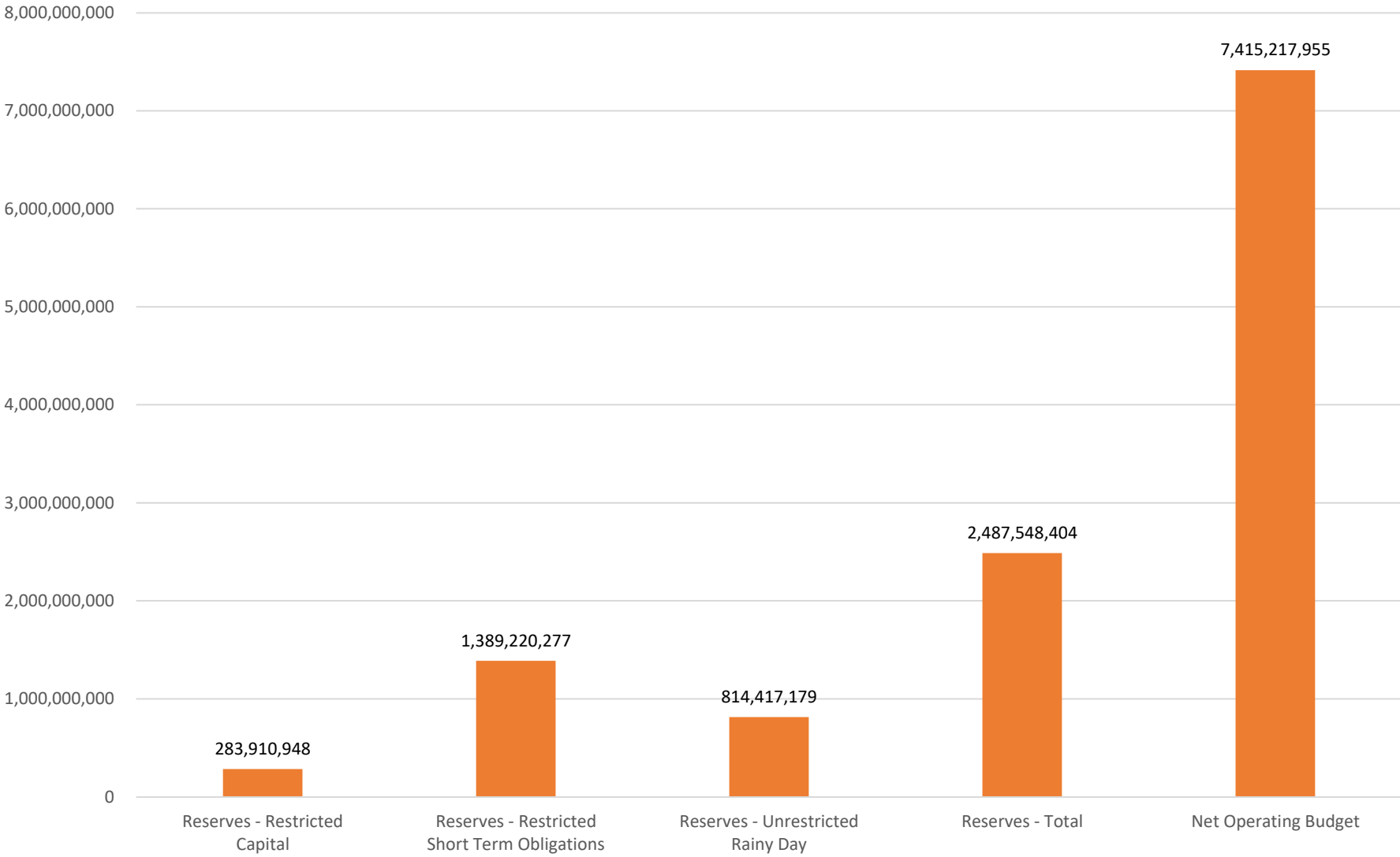
California State University, Bakersfield
Base Budget AB 1460 Ethnic Studies
Use of Funds
As of June 30, 2023



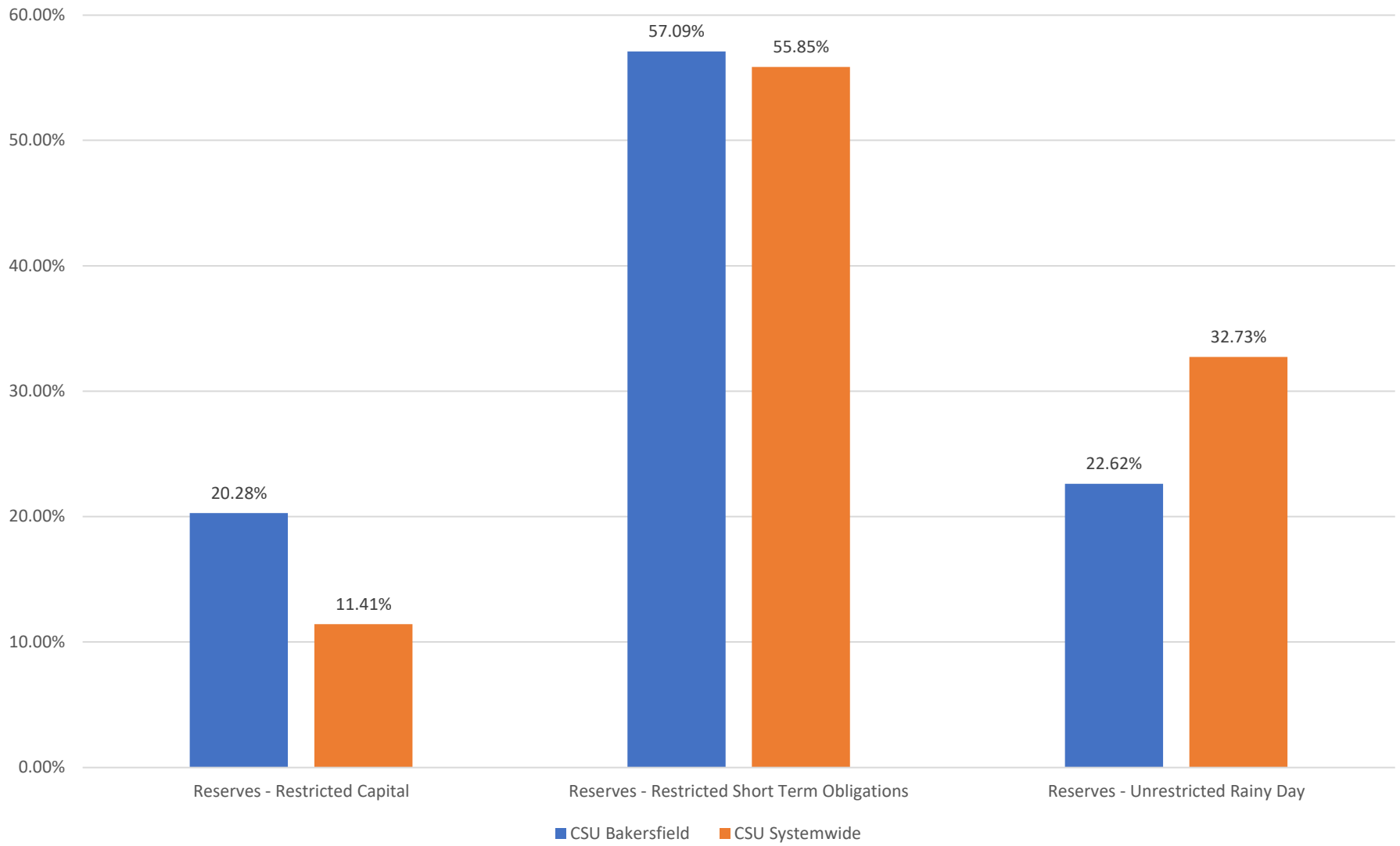
California State University
Operating Reserves and Net Operating Budget
As of June 30, 2023
CSU Bakersfield



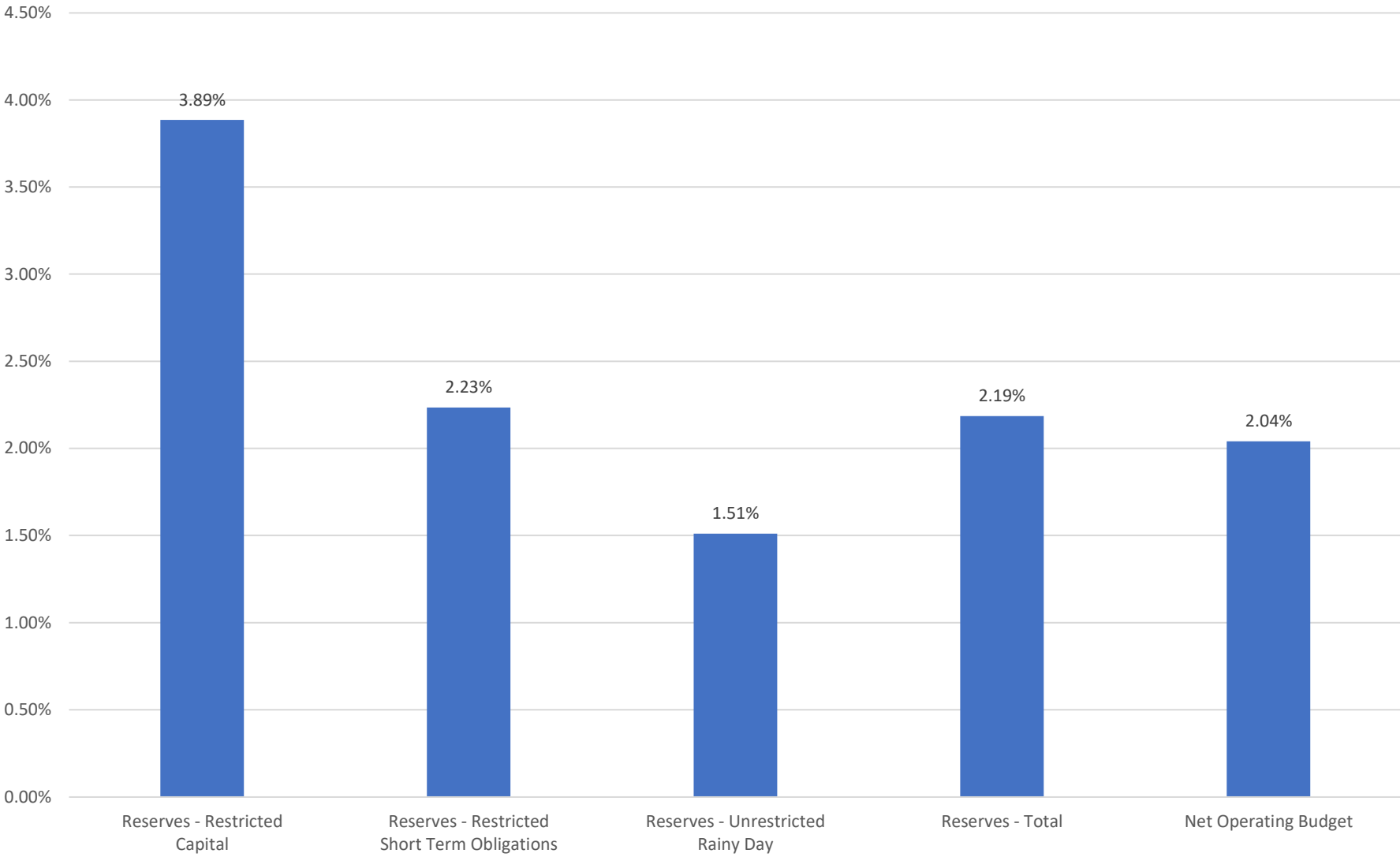
California State University
Operating Reserves and Net Operating Budget
As of June 30, 2023
CSU Systemwide



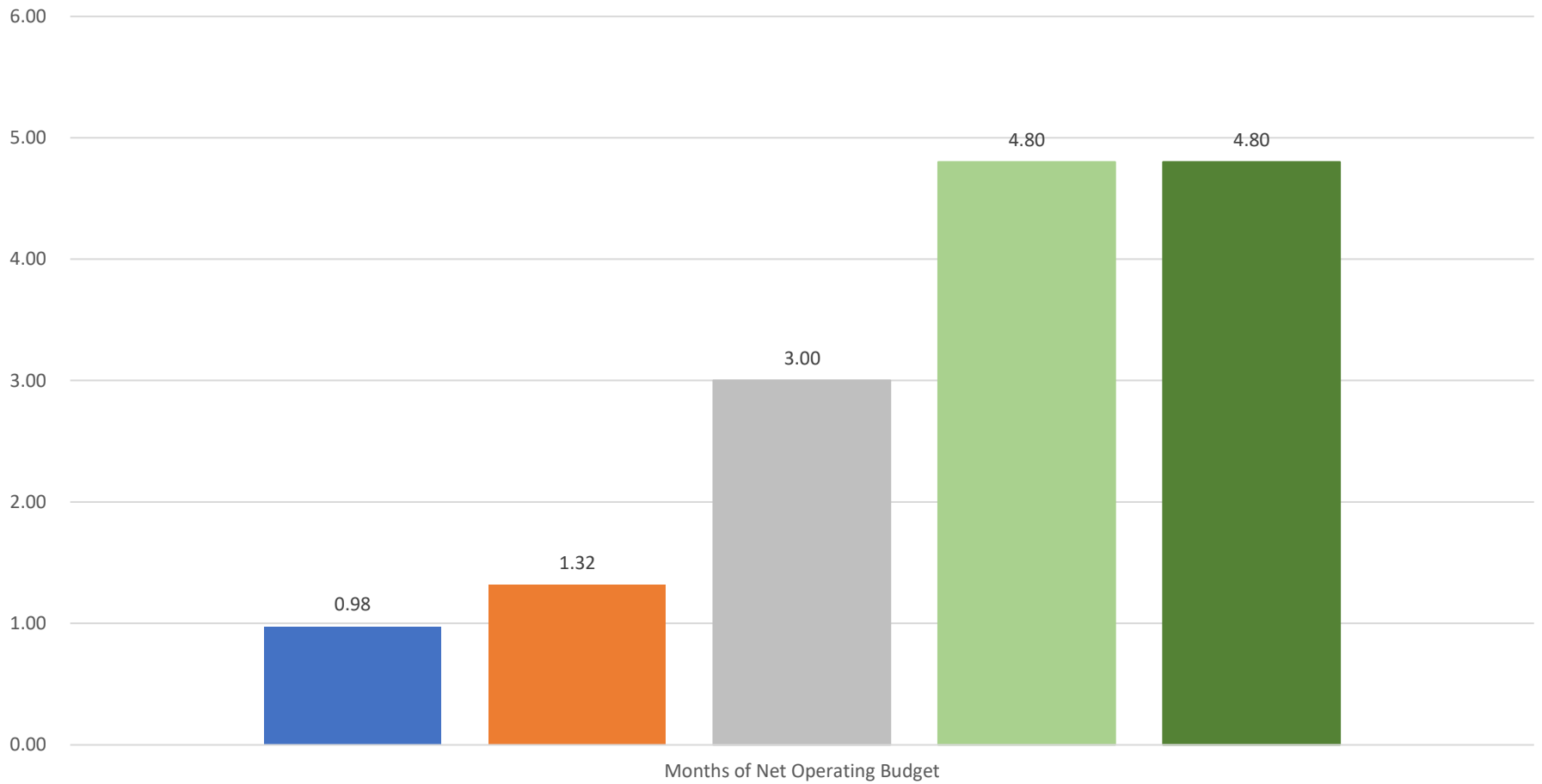
California State University
Operating Reserves Allocation
June 30, 2023
Percent of Reserves



California State University
Operating Reserves and Net Operating Budget
June 30, 2023
CSU Bakersfield percent of CSU Systemwide

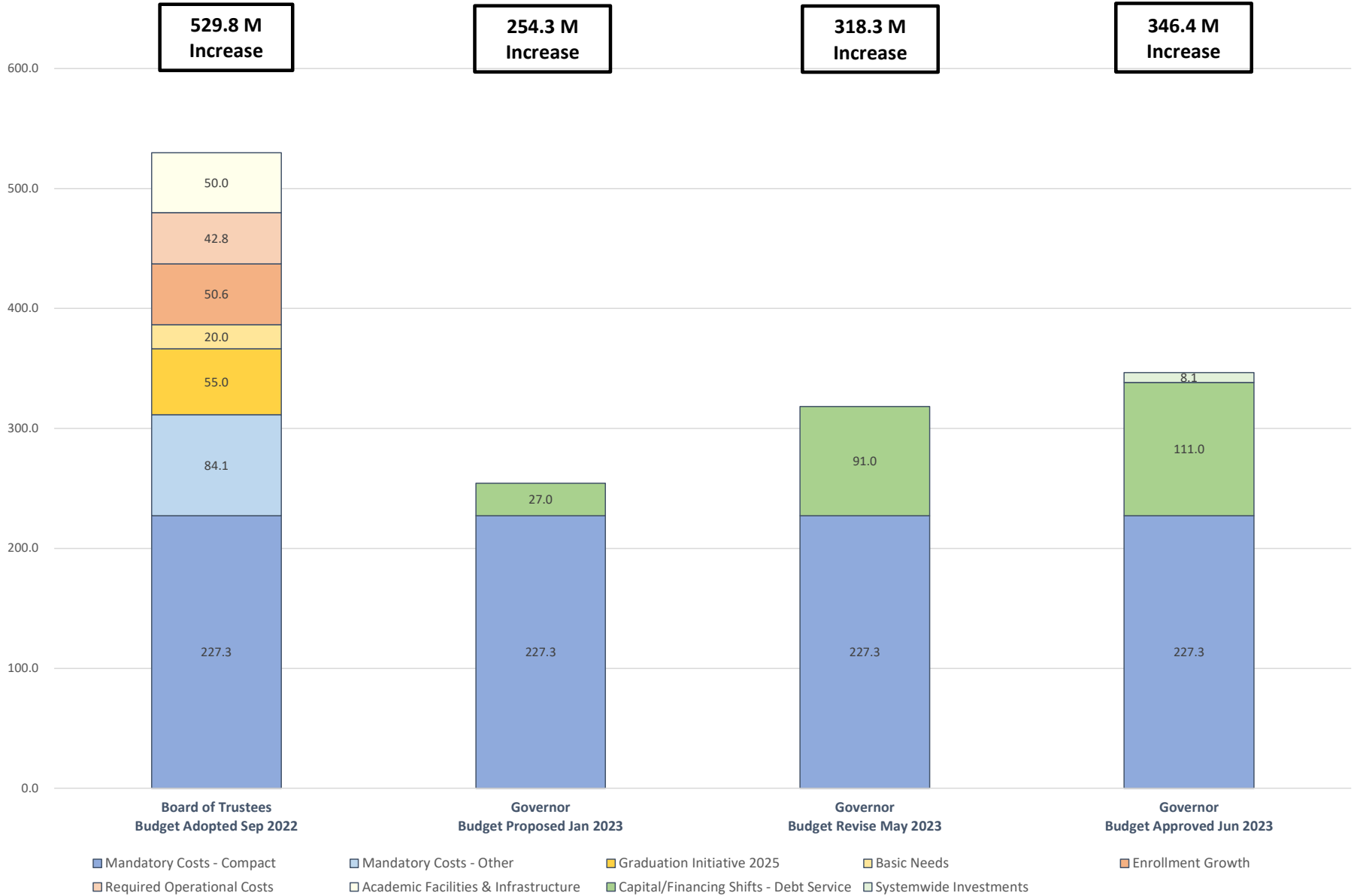


California State University
Operating Reserves Allocation
June 30, 2023
Months of Net Operating Budget



- CSU Bakersfield
- CSU Systemwide
- State University of New York System policy 2011
- Council of Independent Colleges report 2017
- Strategic Financial Analysis for Higher Education primary reserve ratio benchmark

California State University System
Base Budget (Recurring) Funding 2023-24
status as of June 2023 (in millions)





Chapter 4

UNIVERSITY SELF SUPPORTING (ENTERPRISE) BUDGETS 2022-2023

- Campus Programming
- Extended Education and Global Outreach
- Health Service
- Lottery
- Parking

**CSU Bakersfield
Campus Programming Budget
2022-23**

Sources of Funds

Campus Programming Fee	197,600
Interest Income	-
Other	-
Total Sources of Funds	197,600

Uses of Funds

Salaries and Benefits	129,900
Operating Expenses	63,100
Cost Recovery to the University	4,600
Transfer to Capital Projects	-
Transfer to Reserves	-
Total Uses of Funds	197,600

Cost Recovery to University

Institutional Support (EO 1000)	-
Utilities	-
Insurance	4,600
Total Cost Recovery to the University	4,600

CSU Bakersfield
Extended Education & Global Outreach Budget
2022-23

Sources of Funds

Program & Course Fees	6,947,500
Interest Income	52,500
Other	-
Total Sources of Funds	7,000,000

Uses of Funds

Salaries and Benefits	4,822,500
Operating Expenses	1,818,900
Cost Recovery to the University	358,600
Transfer to Capital Projects	-
Transfer to Reserves	-
Total Uses of Funds	7,000,000

Cost Recovery to University

Institutional Support (EO 1000)	300,400
Utilities	20,500
Insurance	37,700
Total Cost Recovery to the University	358,600

**CSU Bakersfield
Health Service Budget**

2022-23

<u>Sources of Funds</u>	Health Center	Counseling Center
Health Service Fee	2,934,900	386,800
Interest Income	13,500	-
Other	-	-
Total Sources of Funds	2,948,400	386,800
<u>Uses of Funds</u>		
Salaries and Benefits	2,731,100	359,000
Operating Expenses	107,400	25,500
Cost Recovery to the University	109,900	2,300
Transfer to Capital Projects	-	-
Transfer to Reserves	-	-
Total Uses of Funds	2,948,400	386,800
<u>Cost Recovery to University</u>		
Institutional Support (EO 1000)	84,000	-
Utilities	2,000	-
Insurance	23,900	2,300
Total Cost Recovery to the University	109,900	2,300

**CSU Bakersfield
Lottery Budget
2022-23**

Sources of Funds

Lottery Allocation	888,000
Total Sources of Funds	888,000

Uses of Funds

Teacher Recruitment	25,000
Instructional Equipment	329,000
Scholarships	506,700
Honors Program	25,000
Hispanic Association of Colleges & Universities	-
Cost Recovery to the University	2,300
Transfer to Capital Projects	-
Transfer to Reserves	-
Total Uses of Funds	888,000

Cost Recovery to University

Institutional Support (EO 1000)	1,000
Utilities	-
Insurance	1,300
Total Cost Recovery to the University	2,300

**CSU Bakersfield
Parking Budget
2022-23**

<u>Sources of Funds</u>	<u>Fees</u>	<u>Fines & Forfeitures</u>
Parking Fee	782,600	-
Parking Fines	-	54,300
Bus Passes	-	9,100
Guest Parking	173,600	-
Interest Income	13,100	4,100
Other	55,700	-
Total Sources of Funds	1,025,000	67,500
<u>Uses of Funds</u>		
Salaries and Benefits	850,800	-
Operating Expenses	74,300	67,500
Cost Recovery to the University	99,900	-
Transfer to Capital Projects	-	-
Transfer to Reserves	-	-
Total Uses of Funds	1,025,000	67,500
<u>Cost Recovery to University</u>		
Institutional Support (EO 1000)	69,800	-
Utilities	24,200	-
Insurance	5,900	-
Total Cost Recovery to the University	99,900	-



Chapter 5

UNIVERSITY BASE BUDGET (GENERAL) FUNDS 2022-2023

- Base Budget Operating Fund - by Department and Account Category
- Base Budget Operating Fund - direct institutional support for Athletics

California State University, Bakersfield
Base Budget Operating Fund - by Department and Account Category
fiscal year 2022-2023

Division	College / Area	Department	Account Category	Original Budget	Current Budget
D10000 - Provost	D10500 - Social Sciences & Education	D10250 - Sociology	604 - Communications	4,500	4,500
D10000 - Provost	D10500 - Social Sciences & Education	D10250 - Sociology	606 - Travel	1,000	1,000
D10000 - Provost	D10500 - Social Sciences & Education	D10250 - Sociology	660 - Misc. Operating Expenses	13,150	13,150
		D10250 - Sociology Total		1,367,811	1,367,811
D10000 - Provost	D10500 - Social Sciences & Education	D10255 - Anthropology	601 - Regular Salaries and Wages	322,013	322,013
D10000 - Provost	D10500 - Social Sciences & Education	D10255 - Anthropology	604 - Communications	917	917
D10000 - Provost	D10500 - Social Sciences & Education	D10255 - Anthropology	606 - Travel	500	500
D10000 - Provost	D10500 - Social Sciences & Education	D10255 - Anthropology	616 - Information Technology Costs	300	300
D10000 - Provost	D10500 - Social Sciences & Education	D10255 - Anthropology	660 - Misc. Operating Expenses	1,300	1,300
		D10255 - Anthropology Total		325,030	325,030
D10000 - Provost	D10500 - Social Sciences & Education	D10501 - SSE Admin	601 - Regular Salaries and Wages	670,466	670,466
D10000 - Provost	D10500 - Social Sciences & Education	D10501 - SSE Admin	604 - Communications	1,500	1,500
D10000 - Provost	D10500 - Social Sciences & Education	D10501 - SSE Admin	606 - Travel	12,000	12,000
D10000 - Provost	D10500 - Social Sciences & Education	D10501 - SSE Admin	613 - Contractual Services Group	40	40
D10000 - Provost	D10500 - Social Sciences & Education	D10501 - SSE Admin	660 - Misc. Operating Expenses	12,710	12,710
		D10501 - SSE Admin Total		696,716	696,716
D10000 - Provost	D10500 - Social Sciences & Education	D10505 - SSE Instruction	601 - Regular Salaries and Wages	597,006	597,006
D10000 - Provost	D10500 - Social Sciences & Education	D10505 - SSE Instruction	606 - Travel	35,000	35,000
D10000 - Provost	D10500 - Social Sciences & Education	D10505 - SSE Instruction	613 - Contractual Services Group	500	700
D10000 - Provost	D10500 - Social Sciences & Education	D10505 - SSE Instruction	616 - Information Technology Costs	17,394	29,326
D10000 - Provost	D10500 - Social Sciences & Education	D10505 - SSE Instruction	619 - Equipment Group	30,000	30,000
D10000 - Provost	D10500 - Social Sciences & Education	D10505 - SSE Instruction	660 - Misc. Operating Expenses	94,670	97,107
		D10505 - SSE Instruction Total		774,570	789,139
D10000 - Provost	D10500 - Social Sciences & Education	D10510 - Advanced Education	601 - Regular Salaries and Wages	741,337	741,337
D10000 - Provost	D10500 - Social Sciences & Education	D10510 - Advanced Education	604 - Communications	400	400
D10000 - Provost	D10500 - Social Sciences & Education	D10510 - Advanced Education	606 - Travel	5,000	5,000
D10000 - Provost	D10500 - Social Sciences & Education	D10510 - Advanced Education	660 - Misc. Operating Expenses	6,021	6,021
		D10510 - Advanced Education Total		752,758	752,758
D10000 - Provost	D10500 - Social Sciences & Education	D10516 - Doctorate in Education	601 - Regular Salaries and Wages	151,014	151,014
		D10516 - Doctorate in Education Total		151,014	151,014
D10000 - Provost	D10500 - Social Sciences & Education	D10520 - Teacher Education	601 - Regular Salaries and Wages	1,901,657	1,901,657
D10000 - Provost	D10500 - Social Sciences & Education	D10520 - Teacher Education	604 - Communications	1,500	1,500
D10000 - Provost	D10500 - Social Sciences & Education	D10520 - Teacher Education	606 - Travel	16,000	16,000
D10000 - Provost	D10500 - Social Sciences & Education	D10520 - Teacher Education	660 - Misc. Operating Expenses	17,200	17,200
		D10520 - Teacher Education Total		1,936,357	1,936,357
D10000 - Provost	D10500 - Social Sciences & Education	D10525 - Child, Adolesc, Family Study	601 - Regular Salaries and Wages	687,410	687,410
D10000 - Provost	D10500 - Social Sciences & Education	D10525 - Child, Adolesc, Family Study	604 - Communications	10	10
D10000 - Provost	D10500 - Social Sciences & Education	D10525 - Child, Adolesc, Family Study	606 - Travel	2,000	2,000
D10000 - Provost	D10500 - Social Sciences & Education	D10525 - Child, Adolesc, Family Study	660 - Misc. Operating Expenses	5,116	5,116
		D10525 - Child, Adolesc, Family Study Total		694,536	694,536
D10000 - Provost	D10500 - Social Sciences & Education	D10530 - Kinesiology	601 - Regular Salaries and Wages	1,035,275	1,035,275
D10000 - Provost	D10500 - Social Sciences & Education	D10530 - Kinesiology	604 - Communications	20	20
D10000 - Provost	D10500 - Social Sciences & Education	D10530 - Kinesiology	613 - Contractual Services Group	30	30
D10000 - Provost	D10500 - Social Sciences & Education	D10530 - Kinesiology	616 - Information Technology Costs	1,000	1,000
D10000 - Provost	D10500 - Social Sciences & Education	D10530 - Kinesiology	660 - Misc. Operating Expenses	10,306	10,306
		D10530 - Kinesiology Total		1,046,631	1,046,631
D10000 - Provost	D10500 - Social Sciences & Education	D10540 - Special Education	601 - Regular Salaries and Wages	558,466	558,466
		D10540 - Special Education Total		558,466	558,466
D10000 - Provost	D10500 - Social Sciences & Education	D10555 - SSE Advising	601 - Regular Salaries and Wages	479,822	479,822
D10000 - Provost	D10500 - Social Sciences & Education	D10555 - SSE Advising	604 - Communications	1,700	1,700
D10000 - Provost	D10500 - Social Sciences & Education	D10555 - SSE Advising	660 - Misc. Operating Expenses	4,600	4,600
		D10555 - SSE Advising Total		486,122	486,122
D10000 - Provost	D10500 - Social Sciences & Education	D10622 - Ethnic Studies	601 - Regular Salaries and Wages	254,244	254,244
D10000 - Provost	D10500 - Social Sciences & Education	D10622 - Ethnic Studies	660 - Misc. Operating Expenses	2,396	2,396
		D10622 - Ethnic Studies Total		256,640	256,640
		D10500 - Social Sciences & Education Total		13,905,991	13,920,585
D10000 - Provost	D10600 - Academic Programs	D10040 - Faculty Teach & Learn Center	601 - Regular Salaries and Wages	280,743	280,743
D10000 - Provost	D10600 - Academic Programs	D10040 - Faculty Teach & Learn Center	604 - Communications	200	200
D10000 - Provost	D10600 - Academic Programs	D10040 - Faculty Teach & Learn Center	606 - Travel	7,000	7,000
D10000 - Provost	D10600 - Academic Programs	D10040 - Faculty Teach & Learn Center	616 - Information Technology Costs	6,100	6,100
D10000 - Provost	D10600 - Academic Programs	D10040 - Faculty Teach & Learn Center	660 - Misc. Operating Expenses	11,700	11,700
		D10040 - Faculty Teach & Learn Center Total		305,743	305,743
D10000 - Provost	D10600 - Academic Programs	D10161 - Interdisciplinary	601 - Regular Salaries and Wages	79,243	79,243
D10000 - Provost	D10600 - Academic Programs	D10161 - Interdisciplinary	660 - Misc. Operating Expenses	1,000	1,000
		D10161 - Interdisciplinary Total		80,243	80,243
D10000 - Provost	D10600 - Academic Programs	D10610 - Academics Program Advising	601 - Regular Salaries and Wages	348,270	348,270
D10000 - Provost	D10600 - Academic Programs	D10610 - Academics Program Advising	604 - Communications	300	300
D10000 - Provost	D10600 - Academic Programs	D10610 - Academics Program Advising	606 - Travel	2,000	2,000
D10000 - Provost	D10600 - Academic Programs	D10610 - Academics Program Advising	616 - Information Technology Costs	1,000	1,000
D10000 - Provost	D10600 - Academic Programs	D10610 - Academics Program Advising	660 - Misc. Operating Expenses	6,700	6,700
		D10610 - Academics Program Advising Total		358,270	358,270
D10000 - Provost	D10600 - Academic Programs	D10630 - Academic Programs Admin	601 - Regular Salaries and Wages	552,582	556,582
D10000 - Provost	D10600 - Academic Programs	D10630 - Academic Programs Admin	604 - Communications	220	220
D10000 - Provost	D10600 - Academic Programs	D10630 - Academic Programs Admin	606 - Travel	3,000	3,000
D10000 - Provost	D10600 - Academic Programs	D10630 - Academic Programs Admin	616 - Information Technology Costs	1,500	1,500
D10000 - Provost	D10600 - Academic Programs	D10630 - Academic Programs Admin	660 - Misc. Operating Expenses	12,416	15,416
		D10630 - Academic Programs Admin Total		569,718	576,718
D10000 - Provost	D10600 - Academic Programs	D10640 - Graduate Student Advising	601 - Regular Salaries and Wages	10,000	6,000
D10000 - Provost	D10600 - Academic Programs	D10640 - Graduate Student Advising	606 - Travel	4,000	4,000
D10000 - Provost	D10600 - Academic Programs	D10640 - Graduate Student Advising	616 - Information Technology Costs	300	300
D10000 - Provost	D10600 - Academic Programs	D10640 - Graduate Student Advising	660 - Misc. Operating Expenses	5,700	2,700
		D10640 - Graduate Student Advising Total		20,000	13,000
		D10600 - Academic Programs Total		1,333,974	1,333,974
D10000 - Provost	D10700 - Graduate Res & Sponsor Prog	D10710 - GRASP Admin	601 - Regular Salaries and Wages	648,692	648,692

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D10000 - Provost	D10700 - Graduate Res & Sponsor Prog	D10710 - GRASP Admin	606 - Travel	100	100
D10000 - Provost	D10700 - Graduate Res & Sponsor Prog	D10710 - GRASP Admin	613 - Contractual Services Group	0	5,957
D10000 - Provost	D10700 - Graduate Res & Sponsor Prog	D10710 - GRASP Admin	616 - Information Technology Costs	1,500	1,500
D10000 - Provost	D10700 - Graduate Res & Sponsor Prog	D10710 - GRASP Admin	660 - Misc. Operating Expenses	5,732	5,732
		D10710 - GRASP Admin Total		656,024	661,981
D10000 - Provost	D10700 - Graduate Res & Sponsor Prog	D10720 - Research & Creative Activity	606 - Travel	9,200	9,200
D10000 - Provost	D10700 - Graduate Res & Sponsor Prog	D10720 - Research & Creative Activity	616 - Information Technology Costs	570	570
D10000 - Provost	D10700 - Graduate Res & Sponsor Prog	D10720 - Research & Creative Activity	619 - Equipment Group	5,200	5,200
D10000 - Provost	D10700 - Graduate Res & Sponsor Prog	D10720 - Research & Creative Activity	660 - Misc. Operating Expenses	55,030	55,030
		D10720 - Research & Creative Activity Total		70,000	70,000
D10000 - Provost	D10700 - Graduate Res & Sponsor Prog	D21131 - Actg Rptg Svcs GRASP	601 - Regular Salaries and Wages	639,638	639,638
D10000 - Provost	D10700 - Graduate Res & Sponsor Prog	D21131 - Actg Rptg Svcs GRASP	604 - Communications	3,000	3,000
D10000 - Provost	D10700 - Graduate Res & Sponsor Prog	D21131 - Actg Rptg Svcs GRASP	606 - Travel	3,000	3,000
D10000 - Provost	D10700 - Graduate Res & Sponsor Prog	D21131 - Actg Rptg Svcs GRASP	616 - Information Technology Costs	2,000	2,000
D10000 - Provost	D10700 - Graduate Res & Sponsor Prog	D21131 - Actg Rptg Svcs GRASP	660 - Misc. Operating Expenses	8,500	8,500
		D21131 - Actg Rptg Svcs GRASP Total		656,138	656,138
		D10700 - Graduate Res & Sponsor Prog Total		1,382,162	1,388,119
D10000 - Provost	D10900 - Extend Educ & Global Outreach	D10931 - Extend Educ & Global Outreach	601 - Regular Salaries and Wages	109,494	109,494
D10000 - Provost	D10900 - Extend Educ & Global Outreach	D10931 - Extend Educ & Global Outreach	606 - Travel	5,000	5,000
D10000 - Provost	D10900 - Extend Educ & Global Outreach	D10931 - Extend Educ & Global Outreach	619 - Equipment Group	1,000	1,000
D10000 - Provost	D10900 - Extend Educ & Global Outreach	D10931 - Extend Educ & Global Outreach	660 - Misc. Operating Expenses	3,359	3,359
		D10931 - Extend Educ & Global Outreach Total		118,853	118,853
		D10900 - Extend Educ & Global Outreach Total		118,853	118,853
D10000 - Provost	D20020 - Inst Research Plan Assessment	D20020 - Inst Research Plan Assessment	601 - Regular Salaries and Wages	687,158	687,158
D10000 - Provost	D20020 - Inst Research Plan Assessment	D20020 - Inst Research Plan Assessment	604 - Communications	350	350
D10000 - Provost	D20020 - Inst Research Plan Assessment	D20020 - Inst Research Plan Assessment	616 - Information Technology Costs	13,625	13,625
D10000 - Provost	D20020 - Inst Research Plan Assessment	D20020 - Inst Research Plan Assessment	660 - Misc. Operating Expenses	721	721
		D20020 - Inst Research Plan Assessment Total		701,854	701,854
		D20020 - Inst Research Plan Assessment Total		701,854	701,854
D10000 - Provost	D22200 - Library	D22200 - Library Admin	601 - Regular Salaries and Wages	2,283,888	2,283,888
D10000 - Provost	D22200 - Library	D22200 - Library Admin	604 - Communications	8,208	8,208
D10000 - Provost	D22200 - Library	D22200 - Library Admin	606 - Travel	15,000	15,000
D10000 - Provost	D22200 - Library	D22200 - Library Admin	613 - Contractual Services Group	200	200
D10000 - Provost	D22200 - Library	D22200 - Library Admin	616 - Information Technology Costs	5,200	5,877
D10000 - Provost	D22200 - Library	D22200 - Library Admin	619 - Equipment Group	5,000	5,000
D10000 - Provost	D22200 - Library	D22200 - Library Admin	660 - Misc. Operating Expenses	13,450	13,450
		D22200 - Library Admin Total		2,330,946	2,331,623
D10000 - Provost	D22200 - Library	D22210 - Library Circulation	604 - Communications	0	0
D10000 - Provost	D22200 - Library	D22210 - Library Circulation	616 - Information Technology Costs	3,000	3,000
D10000 - Provost	D22200 - Library	D22210 - Library Circulation	619 - Equipment Group	2,400	2,400
D10000 - Provost	D22200 - Library	D22210 - Library Circulation	660 - Misc. Operating Expenses	6,287	6,287
		D22210 - Library Circulation Total		11,687	11,687
D10000 - Provost	D22200 - Library	D22220 - Library General	606 - Travel	300	300
D10000 - Provost	D22200 - Library	D22220 - Library General	613 - Contractual Services Group	103,620	103,620
D10000 - Provost	D22200 - Library	D22220 - Library General	616 - Information Technology Costs	14,100	14,100
D10000 - Provost	D22200 - Library	D22220 - Library General	660 - Misc. Operating Expenses	14,184	14,184
		D22220 - Library General Total		132,204	132,204
D10000 - Provost	D22200 - Library	D22230 - Library Tech Services	660 - Misc. Operating Expenses	2,250	2,250
		D22230 - Library Tech Services Total		2,250	2,250
D10000 - Provost	D22200 - Library	D22240 - Library Books	608 - Library Acquisitions	387,468	387,468
D10000 - Provost	D22200 - Library	D22240 - Library Books	617 - Services from Other Funds/Agencies Group	8,000	8,000
		D22240 - Library Books Total		395,468	395,468
D10000 - Provost	D22200 - Library	D22250 - Library Reference	660 - Misc. Operating Expenses	100	100
		D22250 - Library Reference Total		100	100
D10000 - Provost	D22200 - Library	D22270 - Library Interlibrary Loan	660 - Misc. Operating Expenses	3,300	3,300
		D22270 - Library Interlibrary Loan Total		3,300	3,300
		D22200 - Library Total		2,875,955	2,876,632
D10000 - Provost	D23100 - Enrollment Management	D10650 - International Students	601 - Regular Salaries and Wages	128,799	128,799
D10000 - Provost	D23100 - Enrollment Management	D10650 - International Students	604 - Communications	500	500
D10000 - Provost	D23100 - Enrollment Management	D10650 - International Students	606 - Travel	4,500	4,500
D10000 - Provost	D23100 - Enrollment Management	D10650 - International Students	616 - Information Technology Costs	3,000	3,000
D10000 - Provost	D23100 - Enrollment Management	D10650 - International Students	660 - Misc. Operating Expenses	16,000	20,071
		D10650 - International Students Total		152,799	156,870
D10000 - Provost	D23100 - Enrollment Management	D10680 - Academic Operations & Support	601 - Regular Salaries and Wages	372,591	372,591
D10000 - Provost	D23100 - Enrollment Management	D10680 - Academic Operations & Support	604 - Communications	300	300
D10000 - Provost	D23100 - Enrollment Management	D10680 - Academic Operations & Support	616 - Information Technology Costs	4,000	4,000
D10000 - Provost	D23100 - Enrollment Management	D10680 - Academic Operations & Support	660 - Misc. Operating Expenses	6,697	6,697
		D10680 - Academic Operations & Support Total		383,588	383,588
D10000 - Provost	D23100 - Enrollment Management	D23100 - Enrollment Mgmt. Admin	601 - Regular Salaries and Wages	393,624	393,624
D10000 - Provost	D23100 - Enrollment Management	D23100 - Enrollment Mgmt. Admin	604 - Communications	700	700
D10000 - Provost	D23100 - Enrollment Management	D23100 - Enrollment Mgmt. Admin	606 - Travel	10,000	10,000
D10000 - Provost	D23100 - Enrollment Management	D23100 - Enrollment Mgmt. Admin	613 - Contractual Services Group	100	100
D10000 - Provost	D23100 - Enrollment Management	D23100 - Enrollment Mgmt. Admin	616 - Information Technology Costs	8,000	8,000
D10000 - Provost	D23100 - Enrollment Management	D23100 - Enrollment Mgmt. Admin	660 - Misc. Operating Expenses	48,686	48,686
		D23100 - Enrollment Mgmt. Admin Total		461,110	461,110
D10000 - Provost	D23100 - Enrollment Management	D23105 - Enrollment Mgmt Special Proj	601 - Regular Salaries and Wages	260,286	260,286
		D23105 - Enrollment Mgmt Special Proj Total		260,286	260,286
D10000 - Provost	D23100 - Enrollment Management	D23110 - Educational Opportunity Progra	601 - Regular Salaries and Wages	416,960	416,960
D10000 - Provost	D23100 - Enrollment Management	D23110 - Educational Opportunity Progra	604 - Communications	500	500
D10000 - Provost	D23100 - Enrollment Management	D23110 - Educational Opportunity Progra	606 - Travel	6,500	6,500
D10000 - Provost	D23100 - Enrollment Management	D23110 - Educational Opportunity Progra	616 - Information Technology Costs	17,060	17,060
D10000 - Provost	D23100 - Enrollment Management	D23110 - Educational Opportunity Progra	619 - Equipment Group	7,000	7,000
D10000 - Provost	D23100 - Enrollment Management	D23110 - Educational Opportunity Progra	660 - Misc. Operating Expenses	135,140	135,140
		D23110 - Educational Opportunity Progra Total		583,160	583,160

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Division	College / Area	Department	Account Category	Original Budget	Current Budget
D10000 - Provost	D23100 - Enrollment Management	D23120 - Enrollment Systems	601 - Regular Salaries and Wages	496,128	496,128
D10000 - Provost	D23100 - Enrollment Management	D23120 - Enrollment Systems	606 - Travel	5,000	5,000
D10000 - Provost	D23100 - Enrollment Management	D23120 - Enrollment Systems	613 - Contractual Services Group	500	500
D10000 - Provost	D23100 - Enrollment Management	D23120 - Enrollment Systems	616 - Information Technology Costs	4,500	4,500
D10000 - Provost	D23100 - Enrollment Management	D23120 - Enrollment Systems	660 - Misc. Operating Expenses	5,000	5,000
		D23120 - Enrollment Systems Total		511,128	511,128
D10000 - Provost	D23100 - Enrollment Management	D23130 - Summer Bridge	601 - Regular Salaries and Wages	36,292	36,292
D10000 - Provost	D23100 - Enrollment Management	D23130 - Summer Bridge	606 - Travel	2,000	5,648
D10000 - Provost	D23100 - Enrollment Management	D23130 - Summer Bridge	660 - Misc. Operating Expenses	48,000	83,200
		D23130 - Summer Bridge Total		86,292	125,140
D10000 - Provost	D23100 - Enrollment Management	D23140 - Outreach	601 - Regular Salaries and Wages	265,569	265,569
D10000 - Provost	D23100 - Enrollment Management	D23140 - Outreach	604 - Communications	500	500
D10000 - Provost	D23100 - Enrollment Management	D23140 - Outreach	606 - Travel	10,000	10,000
D10000 - Provost	D23100 - Enrollment Management	D23140 - Outreach	619 - Equipment Group	0	21,122
D10000 - Provost	D23100 - Enrollment Management	D23140 - Outreach	660 - Misc. Operating Expenses	56,500	56,500
		D23140 - Outreach Total		332,569	353,691
D10000 - Provost	D23100 - Enrollment Management	D23150 - EM-Spcl Populatns&Univ Outrch	601 - Regular Salaries and Wages	274,506	274,506
D10000 - Provost	D23100 - Enrollment Management	D23150 - EM-Spcl Populatns&Univ Outrch	604 - Communications	100	100
D10000 - Provost	D23100 - Enrollment Management	D23150 - EM-Spcl Populatns&Univ Outrch	606 - Travel	3,300	3,300
D10000 - Provost	D23100 - Enrollment Management	D23150 - EM-Spcl Populatns&Univ Outrch	660 - Misc. Operating Expenses	6,600	6,600
		D23150 - EM-Spcl Populatns&Univ Outrch Total		284,506	284,506
D10000 - Provost	D23100 - Enrollment Management	D23160 - Financial Aid	601 - Regular Salaries and Wages	829,711	829,711
		D23160 - Financial Aid Total		829,711	829,711
D10000 - Provost	D23100 - Enrollment Management	D23180 - Enrollment Services	601 - Regular Salaries and Wages	1,083,394	1,083,394
D10000 - Provost	D23100 - Enrollment Management	D23180 - Enrollment Services	604 - Communications	2,000	2,000
D10000 - Provost	D23100 - Enrollment Management	D23180 - Enrollment Services	606 - Travel	5,000	5,000
D10000 - Provost	D23100 - Enrollment Management	D23180 - Enrollment Services	613 - Contractual Services Group	500	500
D10000 - Provost	D23100 - Enrollment Management	D23180 - Enrollment Services	660 - Misc. Operating Expenses	29,500	29,500
		D23180 - Enrollment Services Total		1,120,394	1,120,394
D10000 - Provost	D23100 - Enrollment Management	D23320 - Testing	601 - Regular Salaries and Wages	91,571	91,571
		D23320 - Testing Total		91,571	91,571
		D23100 - Enrollment Management Total		5,097,114	5,161,155
D10000 - Provost Total				61,172,844	62,435,015
D20000 - President	D10826 - Faculty Ath Representative	D10826 - Faculty Ath Representative	606 - Travel	2,250	2,250
D20000 - President	D10826 - Faculty Ath Representative	D10826 - Faculty Ath Representative	660 - Misc. Operating Expenses	350	350
		D10826 - Faculty Ath Representative Total		2,600	2,600
		D10826 - Faculty Ath Representative Total		2,600	2,600
D20000 - President	D20010 - President Admin	D20010 - President Administration	601 - Regular Salaries and Wages	983,914	983,914
D20000 - President	D20010 - President Admin	D20010 - President Administration	604 - Communications	8,100	8,100
D20000 - President	D20010 - President Admin	D20010 - President Administration	606 - Travel	31,700	31,700
D20000 - President	D20010 - President Admin	D20010 - President Administration	613 - Contractual Services Group	250	250
D20000 - President	D20010 - President Admin	D20010 - President Administration	616 - Information Technology Costs	6,600	6,600
D20000 - President	D20010 - President Admin	D20010 - President Administration	660 - Misc. Operating Expenses	90,250	90,250
		D20010 - President Administration Total		1,120,814	1,120,814
		D20010 - President Admin Total		1,120,814	1,120,814
D20000 - President	D20050 - Equity Inclusion & Compliance	D20050 - Equity Inclusion & Compliance	601 - Regular Salaries and Wages	333,287	333,287
D20000 - President	D20050 - Equity Inclusion & Compliance	D20050 - Equity Inclusion & Compliance	604 - Communications	582	582
D20000 - President	D20050 - Equity Inclusion & Compliance	D20050 - Equity Inclusion & Compliance	606 - Travel	13,000	13,000
D20000 - President	D20050 - Equity Inclusion & Compliance	D20050 - Equity Inclusion & Compliance	613 - Contractual Services Group	143,217	158,450
D20000 - President	D20050 - Equity Inclusion & Compliance	D20050 - Equity Inclusion & Compliance	616 - Information Technology Costs	1,500	1,500
D20000 - President	D20050 - Equity Inclusion & Compliance	D20050 - Equity Inclusion & Compliance	660 - Misc. Operating Expenses	42,901	42,901
		D20050 - Equity Inclusion & Compliance Total		534,487	549,719
		D20050 - Equity Inclusion & Compliance Total		534,487	549,719
D20000 - President Total				1,657,901	1,673,133
D21000 - Business Admin Services	D21010 - VP BAS	D21010 - VP Business Admin.Svcs.	601 - Regular Salaries and Wages	451,183	451,183
D21000 - Business Admin Services	D21010 - VP BAS	D21010 - VP Business Admin.Svcs.	604 - Communications	2,400	2,400
D21000 - Business Admin Services	D21010 - VP BAS	D21010 - VP Business Admin.Svcs.	606 - Travel	25,000	25,000
D21000 - Business Admin Services	D21010 - VP BAS	D21010 - VP Business Admin.Svcs.	616 - Information Technology Costs	5,000	5,000
D21000 - Business Admin Services	D21010 - VP BAS	D21010 - VP Business Admin.Svcs.	619 - Equipment Group	2,000	2,000
D21000 - Business Admin Services	D21010 - VP BAS	D21010 - VP Business Admin.Svcs.	660 - Misc. Operating Expenses	113,820	113,820
		D21010 - VP Business Admin.Svcs. Total		599,403	599,403
		D21010 - VP BAS Total		599,403	599,403
D21000 - Business Admin Services	D21100 - Financial Services	D21100 - Controller's Office	601 - Regular Salaries and Wages	243,036	243,036
D21000 - Business Admin Services	D21100 - Financial Services	D21100 - Controller's Office	604 - Communications	1,500	1,500
D21000 - Business Admin Services	D21100 - Financial Services	D21100 - Controller's Office	606 - Travel	8,000	8,000
D21000 - Business Admin Services	D21100 - Financial Services	D21100 - Controller's Office	613 - Contractual Services Group	3,000	3,000
D21000 - Business Admin Services	D21100 - Financial Services	D21100 - Controller's Office	616 - Information Technology Costs	3,500	5,193
D21000 - Business Admin Services	D21100 - Financial Services	D21100 - Controller's Office	617 - Services from Other Funds/Agencies Group	1,500	1,500
D21000 - Business Admin Services	D21100 - Financial Services	D21100 - Controller's Office	660 - Misc. Operating Expenses	11,500	11,500
		D21100 - Controller's Office Total		272,036	273,729
D21000 - Business Admin Services	D21100 - Financial Services	D21130 - Actg Rptg Svcs University	601 - Regular Salaries and Wages	455,678	455,678
D21000 - Business Admin Services	D21100 - Financial Services	D21130 - Actg Rptg Svcs University	604 - Communications	1,200	1,200
D21000 - Business Admin Services	D21100 - Financial Services	D21130 - Actg Rptg Svcs University	606 - Travel	4,000	4,000
D21000 - Business Admin Services	D21100 - Financial Services	D21130 - Actg Rptg Svcs University	616 - Information Technology Costs	4,500	8,368
D21000 - Business Admin Services	D21100 - Financial Services	D21130 - Actg Rptg Svcs University	660 - Misc. Operating Expenses	6,450	6,450
		D21130 - Actg Rptg Svcs University Total		471,828	475,696
D21000 - Business Admin Services	D21100 - Financial Services	D21132 - Actg Rptg Svcs Student Affairs	601 - Regular Salaries and Wages	394,830	394,830
D21000 - Business Admin Services	D21100 - Financial Services	D21132 - Actg Rptg Svcs Student Affairs	604 - Communications	1,800	1,800
D21000 - Business Admin Services	D21100 - Financial Services	D21132 - Actg Rptg Svcs Student Affairs	606 - Travel	5,000	5,000
D21000 - Business Admin Services	D21100 - Financial Services	D21132 - Actg Rptg Svcs Student Affairs	616 - Information Technology Costs	2,000	2,000
D21000 - Business Admin Services	D21100 - Financial Services	D21132 - Actg Rptg Svcs Student Affairs	660 - Misc. Operating Expenses	7,400	7,400
		D21132 - Actg Rptg Svcs Student Affairs Total		411,030	411,030
D21000 - Business Admin Services	D21100 - Financial Services	D21140 - Student Financial Services	601 - Regular Salaries and Wages	594,247	594,247
D21000 - Business Admin Services	D21100 - Financial Services	D21140 - Student Financial Services	604 - Communications	3,000	3,000

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Division	College / Area	Department	Account Category	Original Budget	Current Budget
D21000 - Business Admin Services	D21100 - Financial Services	D21140 - Student Financial Services	606 - Travel	12,000	12,000
D21000 - Business Admin Services	D21100 - Financial Services	D21140 - Student Financial Services	613 - Contractual Services Group	100	100
D21000 - Business Admin Services	D21100 - Financial Services	D21140 - Student Financial Services	616 - Information Technology Costs	8,190	11,644
D21000 - Business Admin Services	D21100 - Financial Services	D21140 - Student Financial Services	660 - Misc. Operating Expenses	17,650	17,650
		D21140 - Student Financial Services Total		635,187	638,641
D21000 - Business Admin Services	D21100 - Financial Services	D21180 - Actg Rpgt Svcs Univ Advance	601 - Regular Salaries and Wages	368,353	368,353
D21000 - Business Admin Services	D21100 - Financial Services	D21180 - Actg Rpgt Svcs Univ Advance	604 - Communications	1,500	1,500
D21000 - Business Admin Services	D21100 - Financial Services	D21180 - Actg Rpgt Svcs Univ Advance	606 - Travel	3,000	3,000
D21000 - Business Admin Services	D21100 - Financial Services	D21180 - Actg Rpgt Svcs Univ Advance	616 - Information Technology Costs	2,000	2,000
D21000 - Business Admin Services	D21100 - Financial Services	D21180 - Actg Rpgt Svcs Univ Advance	660 - Misc. Operating Expenses	9,500	9,500
		D21180 - Actg Rpgt Svcs Univ Advance Total		384,353	384,353
		D21100 - Financial Services Total		2,174,434	2,183,449
D21000 - Business Admin Services	D21110 - Budget & Res Plan Services	D21110 - Budget & Res Plan Services	601 - Regular Salaries and Wages	340,153	340,153
D21000 - Business Admin Services	D21110 - Budget & Res Plan Services	D21110 - Budget & Res Plan Services	604 - Communications	1,000	1,000
D21000 - Business Admin Services	D21110 - Budget & Res Plan Services	D21110 - Budget & Res Plan Services	606 - Travel	5,000	5,000
D21000 - Business Admin Services	D21110 - Budget & Res Plan Services	D21110 - Budget & Res Plan Services	616 - Information Technology Costs	2,500	2,500
D21000 - Business Admin Services	D21110 - Budget & Res Plan Services	D21110 - Budget & Res Plan Services	660 - Misc. Operating Expenses	6,500	6,500
		D21110 - Budget & Res Plan Services Total		355,153	355,153
D21000 - Business Admin Services	D21200 - Public Safety Services	D21200 - Public Safety-Spt	601 - Regular Salaries and Wages	1,915,789	1,915,789
D21000 - Business Admin Services	D21200 - Public Safety Services	D21200 - Public Safety-Spt	604 - Communications	15,400	15,400
D21000 - Business Admin Services	D21200 - Public Safety Services	D21200 - Public Safety-Spt	606 - Travel	15,000	15,000
D21000 - Business Admin Services	D21200 - Public Safety Services	D21200 - Public Safety-Spt	613 - Contractual Services Group	15,000	19,500
D21000 - Business Admin Services	D21200 - Public Safety Services	D21200 - Public Safety-Spt	616 - Information Technology Costs	16,000	16,000
D21000 - Business Admin Services	D21200 - Public Safety Services	D21200 - Public Safety-Spt	619 - Equipment Group	14,500	21,939
D21000 - Business Admin Services	D21200 - Public Safety Services	D21200 - Public Safety-Spt	660 - Misc. Operating Expenses	122,600	124,300
		D21200 - Public Safety-Spt Total		2,114,289	2,127,928
D21000 - Business Admin Services	D21210 - Emergency Management	D21210 - Emergency Management	601 - Regular Salaries and Wages	1,889	1,889
D21000 - Business Admin Services	D21210 - Emergency Management	D21210 - Emergency Management	606 - Travel	5,000	5,000
D21000 - Business Admin Services	D21210 - Emergency Management	D21210 - Emergency Management	613 - Contractual Services Group	7,000	7,000
D21000 - Business Admin Services	D21210 - Emergency Management	D21210 - Emergency Management	619 - Equipment Group	3,000	3,000
D21000 - Business Admin Services	D21210 - Emergency Management	D21210 - Emergency Management	660 - Misc. Operating Expenses	18,000	39,405
		D21210 - Emergency Management Total		34,889	56,294
D21000 - Business Admin Services	D21220 - Student Events	D21220 - Student Events	601 - Regular Salaries and Wages	47,646	47,646
		D21220 - Student Events Total		47,646	47,646
		D21200 - Public Safety Services Total		2,196,824	2,231,867
D21000 - Business Admin Services	D21400 - Human Resource Services	D21120 - Payroll Services	601 - Regular Salaries and Wages	292,322	292,322
D21000 - Business Admin Services	D21400 - Human Resource Services	D21120 - Payroll Services	604 - Communications	1,000	1,000
D21000 - Business Admin Services	D21400 - Human Resource Services	D21120 - Payroll Services	660 - Misc. Operating Expenses	5,700	5,700
		D21120 - Payroll Services Total		299,022	299,022
D21000 - Business Admin Services	D21400 - Human Resource Services	D21300 - Safety & Risk Management	601 - Regular Salaries and Wages	509,189	509,189
D21000 - Business Admin Services	D21400 - Human Resource Services	D21300 - Safety & Risk Management	604 - Communications	3,500	3,500
D21000 - Business Admin Services	D21400 - Human Resource Services	D21300 - Safety & Risk Management	606 - Travel	3,000	3,000
D21000 - Business Admin Services	D21400 - Human Resource Services	D21300 - Safety & Risk Management	616 - Information Technology Costs	1,375	1,375
D21000 - Business Admin Services	D21400 - Human Resource Services	D21300 - Safety & Risk Management	660 - Misc. Operating Expenses	14,025	19,650
		D21300 - Safety & Risk Management Total		531,089	536,714
D21000 - Business Admin Services	D21400 - Human Resource Services	D21400 - Human Resources	601 - Regular Salaries and Wages	1,220,024	1,220,024
D21000 - Business Admin Services	D21400 - Human Resource Services	D21400 - Human Resources	604 - Communications	2,000	2,000
D21000 - Business Admin Services	D21400 - Human Resource Services	D21400 - Human Resources	606 - Travel	4,800	4,800
D21000 - Business Admin Services	D21400 - Human Resource Services	D21400 - Human Resources	613 - Contractual Services Group	29,000	29,000
D21000 - Business Admin Services	D21400 - Human Resource Services	D21400 - Human Resources	616 - Information Technology Costs	14,555	19,961
D21000 - Business Admin Services	D21400 - Human Resource Services	D21400 - Human Resources	660 - Misc. Operating Expenses	29,345	29,345
		D21400 - Human Resources Total		1,299,724	1,305,130
		D21400 - Human Resource Services Total		2,129,835	2,140,866
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21510 - Facilities Mgmt Svcs Admin	601 - Regular Salaries and Wages	46,096	46,096
		D21510 - Facilities Mgmt Svcs Admin Total		46,096	46,096
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21520 - Facilities Operations	601 - Regular Salaries and Wages	1,629,204	1,629,204
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21520 - Facilities Operations	604 - Communications	4,500	4,500
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21520 - Facilities Operations	606 - Travel	7,000	7,000
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21520 - Facilities Operations	613 - Contractual Services Group	50,000	50,858
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21520 - Facilities Operations	616 - Information Technology Costs	6,500	6,500
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21520 - Facilities Operations	619 - Equipment Group	25,000	25,000
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21520 - Facilities Operations	660 - Misc. Operating Expenses	503,800	544,103
		D21520 - Facilities Operations Total		2,226,004	2,267,164
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21530 - Custodial	601 - Regular Salaries and Wages	798,918	798,918
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21530 - Custodial	604 - Communications	1,500	1,500
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21530 - Custodial	613 - Contractual Services Group	261,300	300,579
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21530 - Custodial	660 - Misc. Operating Expenses	52,000	178,940
		D21530 - Custodial Total		1,113,718	1,279,937
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21540 - Roads & Grounds	601 - Regular Salaries and Wages	1,034,538	1,034,538
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21540 - Roads & Grounds	604 - Communications	2,250	2,250
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21540 - Roads & Grounds	613 - Contractual Services Group	117,550	117,550
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21540 - Roads & Grounds	616 - Information Technology Costs	2,500	2,500
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21540 - Roads & Grounds	660 - Misc. Operating Expenses	233,600	247,916
		D21540 - Roads & Grounds Total		1,390,438	1,404,754
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21550 - Vehicle Operations	601 - Regular Salaries and Wages	168,747	168,747
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21550 - Vehicle Operations	613 - Contractual Services Group	0	865
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21550 - Vehicle Operations	660 - Misc. Operating Expenses	39,300	39,300
		D21550 - Vehicle Operations Total		208,047	208,912
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21600 - Engineering & Energy Mgmt.	601 - Regular Salaries and Wages	363,943	363,943
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21600 - Engineering & Energy Mgmt.	606 - Travel	1,000	1,000
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21600 - Engineering & Energy Mgmt.	613 - Contractual Services Group	1,500	1,500
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21600 - Engineering & Energy Mgmt.	660 - Misc. Operating Expenses	235,700	277,420
		D21600 - Engineering & Energy Mgmt. Total		602,143	643,863

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Division	College / Area	Department	Account Category	Original Budget	Current Budget
	D21500 - Facilities Mgmt Services Total			5,586,446	5,850,726
D21000 - Business Admin Services	D21590 - Cap Plan Design Construction	D21590 - Cap Plan Design Construction	601 - Regular Salaries and Wages	209,632	209,632
D21000 - Business Admin Services	D21590 - Cap Plan Design Construction	D21590 - Cap Plan Design Construction	660 - Misc. Operating Expenses	0	10,000
	D21590 - Cap Plan Design Construction Total			209,632	219,632
	D21590 - Cap Plan Design Construction Total			209,632	219,632
D21000 - Business Admin Services	D21700 - Business Services	D20070 - Environmental Sustainability	601 - Regular Salaries and Wages	79,800	79,800
D21000 - Business Admin Services	D21700 - Business Services	D20070 - Environmental Sustainability	606 - Travel	2,000	2,000
D21000 - Business Admin Services	D21700 - Business Services	D20070 - Environmental Sustainability	608 - Library Acquisitions	1,000	1,000
D21000 - Business Admin Services	D21700 - Business Services	D20070 - Environmental Sustainability	616 - Information Technology Costs	1,500	1,500
D21000 - Business Admin Services	D21700 - Business Services	D20070 - Environmental Sustainability	660 - Misc. Operating Expenses	14,100	28,312
	D20070 - Environmental Sustainability Total			98,400	112,612
D21000 - Business Admin Services	D21700 - Business Services	D21150 - Contract & Procurement Svcs	601 - Regular Salaries and Wages	623,612	623,612
D21000 - Business Admin Services	D21700 - Business Services	D21150 - Contract & Procurement Svcs	604 - Communications	2,400	2,400
D21000 - Business Admin Services	D21700 - Business Services	D21150 - Contract & Procurement Svcs	606 - Travel	5,800	5,800
D21000 - Business Admin Services	D21700 - Business Services	D21150 - Contract & Procurement Svcs	613 - Contractual Services Group	100	100
D21000 - Business Admin Services	D21700 - Business Services	D21150 - Contract & Procurement Svcs	616 - Information Technology Costs	4,300	4,300
D21000 - Business Admin Services	D21700 - Business Services	D21150 - Contract & Procurement Svcs	660 - Misc. Operating Expenses	7,200	7,200
	D21150 - Contract & Procurement Svcs Total			643,412	643,412
D21000 - Business Admin Services	D21700 - Business Services	D21170 - Payment Services	601 - Regular Salaries and Wages	412,416	412,416
D21000 - Business Admin Services	D21700 - Business Services	D21170 - Payment Services	604 - Communications	750	1,869
D21000 - Business Admin Services	D21700 - Business Services	D21170 - Payment Services	606 - Travel	750	750
D21000 - Business Admin Services	D21700 - Business Services	D21170 - Payment Services	613 - Contractual Services Group	300	300
D21000 - Business Admin Services	D21700 - Business Services	D21170 - Payment Services	616 - Information Technology Costs	2,000	3,500
D21000 - Business Admin Services	D21700 - Business Services	D21170 - Payment Services	617 - Services from Other Funds/Agencies Group	750	750
D21000 - Business Admin Services	D21700 - Business Services	D21170 - Payment Services	660 - Misc. Operating Expenses	6,050	8,931
	D21170 - Payment Services Total			423,016	428,516
D21000 - Business Admin Services	D21700 - Business Services	D21560 - Distribution Services	601 - Regular Salaries and Wages	174,045	174,045
D21000 - Business Admin Services	D21700 - Business Services	D21560 - Distribution Services	604 - Communications	400	400
D21000 - Business Admin Services	D21700 - Business Services	D21560 - Distribution Services	606 - Travel	800	800
D21000 - Business Admin Services	D21700 - Business Services	D21560 - Distribution Services	616 - Information Technology Costs	1,500	1,500
D21000 - Business Admin Services	D21700 - Business Services	D21560 - Distribution Services	619 - Equipment Group	3,000	6,323
D21000 - Business Admin Services	D21700 - Business Services	D21560 - Distribution Services	660 - Misc. Operating Expenses	4,300	4,300
	D21560 - Distribution Services Total			184,045	187,368
D21000 - Business Admin Services	D21700 - Business Services	D21700 - Business Services Admin	601 - Regular Salaries and Wages	280,811	280,811
D21000 - Business Admin Services	D21700 - Business Services	D21700 - Business Services Admin	604 - Communications	500	500
D21000 - Business Admin Services	D21700 - Business Services	D21700 - Business Services Admin	606 - Travel	6,500	3,000
D21000 - Business Admin Services	D21700 - Business Services	D21700 - Business Services Admin	613 - Contractual Services Group	1,500	0
D21000 - Business Admin Services	D21700 - Business Services	D21700 - Business Services Admin	616 - Information Technology Costs	3,200	2,700
D21000 - Business Admin Services	D21700 - Business Services	D21700 - Business Services Admin	617 - Services from Other Funds/Agencies Group	1,000	1,000
D21000 - Business Admin Services	D21700 - Business Services	D21700 - Business Services Admin	660 - Misc. Operating Expenses	8,400	8,400
	D21700 - Business Services Admin Total			301,911	296,411
	D21700 - Business Services Total			1,650,784	1,668,320
D21000 - Business Admin Services	D22000 - Information Tech Services	D22010 - Information Technolgy Svcs	601 - Regular Salaries and Wages	755,034	755,034
D21000 - Business Admin Services	D22000 - Information Tech Services	D22010 - Information Technolgy Svcs	604 - Communications	5,475	5,475
D21000 - Business Admin Services	D22000 - Information Tech Services	D22010 - Information Technolgy Svcs	606 - Travel	7,500	3,690
D21000 - Business Admin Services	D22000 - Information Tech Services	D22010 - Information Technolgy Svcs	613 - Contractual Services Group	25,000	25,000
D21000 - Business Admin Services	D22000 - Information Tech Services	D22010 - Information Technolgy Svcs	616 - Information Technology Costs	225,000	241,030
D21000 - Business Admin Services	D22000 - Information Tech Services	D22010 - Information Technolgy Svcs	619 - Equipment Group	10,000	19,349
D21000 - Business Admin Services	D22000 - Information Tech Services	D22010 - Information Technolgy Svcs	660 - Misc. Operating Expenses	170,525	242,469
	D22010 - Information Technology Svcs Total			1,198,534	1,292,047
D21000 - Business Admin Services	D22000 - Information Tech Services	D22300 - ITS Support Services	601 - Regular Salaries and Wages	324,095	324,095
D21000 - Business Admin Services	D22000 - Information Tech Services	D22300 - ITS Support Services	604 - Communications	1,100	1,100
D21000 - Business Admin Services	D22000 - Information Tech Services	D22300 - ITS Support Services	616 - Information Technology Costs	3,000	3,000
D21000 - Business Admin Services	D22000 - Information Tech Services	D22300 - ITS Support Services	619 - Equipment Group	0	3,810
D21000 - Business Admin Services	D22000 - Information Tech Services	D22300 - ITS Support Services	660 - Misc. Operating Expenses	3,000	3,000
	D22300 - ITS Support Services Total			331,195	335,005
D21000 - Business Admin Services	D22000 - Information Tech Services	D22305 - Client Services	601 - Regular Salaries and Wages	982,245	982,245
D21000 - Business Admin Services	D22000 - Information Tech Services	D22305 - Client Services	604 - Communications	1,500	1,500
D21000 - Business Admin Services	D22000 - Information Tech Services	D22305 - Client Services	616 - Information Technology Costs	900	900
D21000 - Business Admin Services	D22000 - Information Tech Services	D22305 - Client Services	619 - Equipment Group	0	300
D21000 - Business Admin Services	D22000 - Information Tech Services	D22305 - Client Services	660 - Misc. Operating Expenses	7,500	7,500
	D22305 - Client Services Total			992,145	992,445
D21000 - Business Admin Services	D22000 - Information Tech Services	D22310 - ITS - Infrastructure Services	601 - Regular Salaries and Wages	966,639	966,639
D21000 - Business Admin Services	D22000 - Information Tech Services	D22310 - ITS - Infrastructure Services	604 - Communications	6,000	6,000
D21000 - Business Admin Services	D22000 - Information Tech Services	D22310 - ITS - Infrastructure Services	613 - Contractual Services Group	5,000	5,000
D21000 - Business Admin Services	D22000 - Information Tech Services	D22310 - ITS - Infrastructure Services	660 - Misc. Operating Expenses	5,000	6,800
	D22310 - ITS - Infrastructure Services Total			982,639	984,439
D21000 - Business Admin Services	D22000 - Information Tech Services	D22315 - Hardware & Events	601 - Regular Salaries and Wages	502,789	502,789
D21000 - Business Admin Services	D22000 - Information Tech Services	D22315 - Hardware & Events	604 - Communications	1,000	400
D21000 - Business Admin Services	D22000 - Information Tech Services	D22315 - Hardware & Events	616 - Information Technology Costs	2,000	100
D21000 - Business Admin Services	D22000 - Information Tech Services	D22315 - Hardware & Events	660 - Misc. Operating Expenses	12,700	12,700
	D22315 - Hardware & Events Total			518,489	515,989
D21000 - Business Admin Services	D22000 - Information Tech Services	D22340 - ITS - Web Services	601 - Regular Salaries and Wages	457,184	457,184
D21000 - Business Admin Services	D22000 - Information Tech Services	D22340 - ITS - Web Services	616 - Information Technology Costs	0	1,300
D21000 - Business Admin Services	D22000 - Information Tech Services	D22340 - ITS - Web Services	660 - Misc. Operating Expenses	5,000	5,000
	D22340 - ITS - Web Services Total			462,184	463,484
D21000 - Business Admin Services	D22000 - Information Tech Services	D22360 - Project Management	601 - Regular Salaries and Wages	7,674	7,674
	D22360 - Project Management Total			7,674	7,674
D21000 - Business Admin Services	D22000 - Information Tech Services	D22370 - ITS - Information Security	601 - Regular Salaries and Wages	120,085	120,085
D21000 - Business Admin Services	D22000 - Information Tech Services	D22370 - ITS - Information Security	616 - Information Technology Costs	0	1,200
D21000 - Business Admin Services	D22000 - Information Tech Services	D22370 - ITS - Information Security	660 - Misc. Operating Expenses	500	500
	D22370 - ITS - Information Security Total			120,585	121,785
D21000 - Business Admin Services	D22000 - Information Tech Services	D22380 - ITS - Campus Training	601 - Regular Salaries and Wages	75,974	75,974
D21000 - Business Admin Services	D22000 - Information Tech Services	D22380 - ITS - Campus Training	660 - Misc. Operating Expenses	500	500

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Division	College / Area	Department	Account Category	Original Budget	Current Budget
		D22380 - ITS - Campus Training Total		76,474	76,474
D21000 - Business Admin Services	D22000 - Information Tech Services	D22410 - Enterprise Applications	601 - Regular Salaries and Wages	1,329,991	1,329,991
D21000 - Business Admin Services	D22000 - Information Tech Services	D22410 - Enterprise Applications	604 - Communications	5,000	3,400
D21000 - Business Admin Services	D22000 - Information Tech Services	D22410 - Enterprise Applications	616 - Information Technology Costs	1,500	1,500
D21000 - Business Admin Services	D22000 - Information Tech Services	D22410 - Enterprise Applications	660 - Misc. Operating Expenses	3,500	3,500
		D22410 - Enterprise Applications Total		1,339,991	1,338,391
D21000 - Business Admin Services	D22000 - Information Tech Services	D22411 - Digital Transformation	601 - Regular Salaries and Wages	248,504	248,504
		D22411 - Digital Transformation Total		248,504	248,504
D21000 - Business Admin Services	D22000 - Information Tech Services	D93007 - ITS Roadmap	604 - Communications	155,000	155,000
D21000 - Business Admin Services	D22000 - Information Tech Services	D93007 - ITS Roadmap	606 - Travel	30,000	30,000
D21000 - Business Admin Services	D22000 - Information Tech Services	D93007 - ITS Roadmap	613 - Contractual Services Group	175,000	213,800
D21000 - Business Admin Services	D22000 - Information Tech Services	D93007 - ITS Roadmap	616 - Information Technology Costs	897,800	1,128,333
D21000 - Business Admin Services	D22000 - Information Tech Services	D93007 - ITS Roadmap	619 - Equipment Group	141,800	148,667
D21000 - Business Admin Services	D22000 - Information Tech Services	D93007 - ITS Roadmap	660 - Misc. Operating Expenses	230,000	290,956
		D93007 - ITS Roadmap Total		1,629,600	1,966,755
	D22000 - Information Tech Services Total			7,908,014	8,342,992
D21000 - Business Admin Services Total				22,810,525	23,592,408
D23000 - Student Affairs	D10800 - Athletics	D10801 - Ath-Athletics	601 - Regular Salaries and Wages	1,657,374	1,657,374
D23000 - Student Affairs	D10800 - Athletics	D10801 - Ath-Athletics	604 - Communications	9,900	9,900
D23000 - Student Affairs	D10800 - Athletics	D10801 - Ath-Athletics	613 - Contractual Services Group	65,000	78,760
D23000 - Student Affairs	D10800 - Athletics	D10801 - Ath-Athletics	616 - Information Technology Costs	10,000	10,000
D23000 - Student Affairs	D10800 - Athletics	D10801 - Ath-Athletics	619 - Equipment Group	10,000	10,000
D23000 - Student Affairs	D10800 - Athletics	D10801 - Ath-Athletics	660 - Misc. Operating Expenses	85,450	87,267
		D10801 - Ath-Athletics Total		1,837,724	1,853,301
D23000 - Student Affairs	D10800 - Athletics	D10802 - Ath-Men's Basketball	601 - Regular Salaries and Wages	599,909	599,909
D23000 - Student Affairs	D10800 - Athletics	D10802 - Ath-Men's Basketball	604 - Communications	3,600	3,600
D23000 - Student Affairs	D10800 - Athletics	D10802 - Ath-Men's Basketball	660 - Misc. Operating Expenses	52,500	52,500
		D10802 - Ath-Men's Basketball Total		656,009	656,009
D23000 - Student Affairs	D10800 - Athletics	D10803 - Ath-Women's Basketball	601 - Regular Salaries and Wages	366,762	366,762
D23000 - Student Affairs	D10800 - Athletics	D10803 - Ath-Women's Basketball	604 - Communications	3,600	3,600
D23000 - Student Affairs	D10800 - Athletics	D10803 - Ath-Women's Basketball	660 - Misc. Operating Expenses	34,000	34,000
		D10803 - Ath-Women's Basketball Total		404,362	404,362
D23000 - Student Affairs	D10800 - Athletics	D10804 - Ath-Compliance	604 - Communications	1,000	1,000
D23000 - Student Affairs	D10800 - Athletics	D10804 - Ath-Compliance	609 - Financial Aid	32,000	32,000
D23000 - Student Affairs	D10800 - Athletics	D10804 - Ath-Compliance	613 - Contractual Services Group	14,500	14,500
D23000 - Student Affairs	D10800 - Athletics	D10804 - Ath-Compliance	660 - Misc. Operating Expenses	1,500	6,111
		D10804 - Ath-Compliance Total		49,000	53,611
D23000 - Student Affairs	D10800 - Athletics	D10805 - Ath-Creative Svc & Broadcast	619 - Equipment Group	5,000	5,000
		D10805 - Ath-Creative Svc & Broadcast Total		5,000	5,000
D23000 - Student Affairs	D10800 - Athletics	D10806 - Ath-Men's Soccer	601 - Regular Salaries and Wages	149,548	149,548
D23000 - Student Affairs	D10800 - Athletics	D10806 - Ath-Men's Soccer	604 - Communications	900	900
D23000 - Student Affairs	D10800 - Athletics	D10806 - Ath-Men's Soccer	660 - Misc. Operating Expenses	36,900	37,265
		D10806 - Ath-Men's Soccer Total		187,348	187,713
D23000 - Student Affairs	D10800 - Athletics	D10807 - Ath-Women's Soccer	601 - Regular Salaries and Wages	137,372	137,372
D23000 - Student Affairs	D10800 - Athletics	D10807 - Ath-Women's Soccer	604 - Communications	1,800	1,800
D23000 - Student Affairs	D10800 - Athletics	D10807 - Ath-Women's Soccer	660 - Misc. Operating Expenses	37,600	37,600
		D10807 - Ath-Women's Soccer Total		176,772	176,772
D23000 - Student Affairs	D10800 - Athletics	D10808 - Ath-Women's Softball	601 - Regular Salaries and Wages	130,669	130,669
D23000 - Student Affairs	D10800 - Athletics	D10808 - Ath-Women's Softball	660 - Misc. Operating Expenses	35,100	35,886
		D10808 - Ath-Women's Softball Total		165,769	166,555
D23000 - Student Affairs	D10800 - Athletics	D10809 - Ath-Men's Swimming	601 - Regular Salaries and Wages	70,277	70,277
D23000 - Student Affairs	D10800 - Athletics	D10809 - Ath-Men's Swimming	660 - Misc. Operating Expenses	8,700	8,700
		D10809 - Ath-Men's Swimming Total		78,977	78,977
D23000 - Student Affairs	D10800 - Athletics	D10810 - Ath-Women's Swimming	601 - Regular Salaries and Wages	70,278	70,278
D23000 - Student Affairs	D10800 - Athletics	D10810 - Ath-Women's Swimming	660 - Misc. Operating Expenses	12,600	12,600
		D10810 - Ath-Women's Swimming Total		82,878	82,878
D23000 - Student Affairs	D10800 - Athletics	D10812 - Ath-Men's Track & Field	601 - Regular Salaries and Wages	39,801	39,801
D23000 - Student Affairs	D10800 - Athletics	D10812 - Ath-Men's Track & Field	604 - Communications	450	450
D23000 - Student Affairs	D10800 - Athletics	D10812 - Ath-Men's Track & Field	660 - Misc. Operating Expenses	15,200	15,200
		D10812 - Ath-Men's Track & Field Total		55,451	55,451
D23000 - Student Affairs	D10800 - Athletics	D10813 - Ath-Women's Track & Field	601 - Regular Salaries and Wages	105,451	105,451
D23000 - Student Affairs	D10800 - Athletics	D10813 - Ath-Women's Track & Field	604 - Communications	450	450
D23000 - Student Affairs	D10800 - Athletics	D10813 - Ath-Women's Track & Field	660 - Misc. Operating Expenses	21,700	21,700
		D10813 - Ath-Women's Track & Field Total		127,601	127,601
D23000 - Student Affairs	D10800 - Athletics	D10814 - Ath-Women's Volleyball	601 - Regular Salaries and Wages	225,511	225,511
D23000 - Student Affairs	D10800 - Athletics	D10814 - Ath-Women's Volleyball	660 - Misc. Operating Expenses	26,000	26,000
		D10814 - Ath-Women's Volleyball Total		251,511	251,511
D23000 - Student Affairs	D10800 - Athletics	D10816 - Ath-Men's Wrestling	601 - Regular Salaries and Wages	41,200	41,200
D23000 - Student Affairs	D10800 - Athletics	D10816 - Ath-Men's Wrestling	660 - Misc. Operating Expenses	7,600	7,600
		D10816 - Ath-Men's Wrestling Total		48,800	48,800
D23000 - Student Affairs	D10800 - Athletics	D10817 - Ath-Sports Medicine	601 - Regular Salaries and Wages	108,859	108,859
		D10817 - Ath-Sports Medicine Total		108,859	108,859
D23000 - Student Affairs	D10800 - Athletics	D10819 - Ath-Sports Information	604 - Communications	1,800	1,800
		D10819 - Ath-Sports Information Total		1,800	1,800
D23000 - Student Affairs	D10800 - Athletics	D10821 - Ath-Men's Baseball	601 - Regular Salaries and Wages	230,277	230,277
D23000 - Student Affairs	D10800 - Athletics	D10821 - Ath-Men's Baseball	660 - Misc. Operating Expenses	79,100	87,419
		D10821 - Ath-Men's Baseball Total		309,377	317,696
D23000 - Student Affairs	D10800 - Athletics	D10822 - Ath-Women's Golf	601 - Regular Salaries and Wages	67,961	67,961
D23000 - Student Affairs	D10800 - Athletics	D10822 - Ath-Women's Golf	660 - Misc. Operating Expenses	5,400	5,400
		D10822 - Ath-Women's Golf Total		73,361	73,361
D23000 - Student Affairs	D10800 - Athletics	D10824 - Ath-Beach Volleyball	601 - Regular Salaries and Wages	67,869	67,869
D23000 - Student Affairs	D10800 - Athletics	D10824 - Ath-Beach Volleyball	660 - Misc. Operating Expenses	5,400	6,334
		D10824 - Ath-Beach Volleyball Total		73,269	74,203
D23000 - Student Affairs	D10800 - Athletics	D10827 - Ath-Academic Enhancement	601 - Regular Salaries and Wages	412,707	412,707

California State University, Bakersfield
Base Budget Operating Fund - by Department and Account Category
fiscal year 2022-2023

Division	College / Area	Department	Account Category	Original Budget	Current Budget
D23000 - Student Affairs	D10800 - Athletics	D10827 - Ath-Academic Enhancement	604 - Communications	4,500	4,500
D23000 - Student Affairs	D10800 - Athletics	D10827 - Ath-Academic Enhancement	606 - Travel	17,000	17,000
D23000 - Student Affairs	D10800 - Athletics	D10827 - Ath-Academic Enhancement	609 - Financial Aid	79,400	79,400
D23000 - Student Affairs	D10800 - Athletics	D10827 - Ath-Academic Enhancement	660 - Misc. Operating Expenses	52,100	101,449
		D10827 - Ath-Academic Enhancement Total		565,707	615,056
D23000 - Student Affairs	D10800 - Athletics	D10899 - Ath-Athletics Admin 19-20	613 - Contractual Services Group	10,000	10,000
D23000 - Student Affairs	D10800 - Athletics	D10899 - Ath-Athletics Admin 19-20	660 - Misc. Operating Expenses	15,250	15,250
		D10899 - Ath-Athletics Admin 19-20 Total		25,250	25,250
D23000 - Student Affairs	D10800 - Athletics	D21591 - Ath-Custodial	660 - Misc. Operating Expenses	0	4,970
		D21591 - Ath-Custodial Total		0	4,970
		D10800 - Athletics Total		5,284,825	5,369,736
D23000 - Student Affairs	D23000 - Student Affairs	D23024 - New Student Program	660 - Misc. Operating Expenses	40,000	40,000
		D23024 - New Student Program Total		40,000	40,000
D23000 - Student Affairs	D23000 - Student Affairs	D23028 - Project Rebound	604 - Communications	750	750
		D23028 - Project Rebound Total		750	750
		D23000 - Student Affairs Total		40,750	40,750
D23000 - Student Affairs	D23010 - VP Student Affairs	D23010 - VP Student Affairs	601 - Regular Salaries and Wages	728,800	728,800
D23000 - Student Affairs	D23010 - VP Student Affairs	D23010 - VP Student Affairs	604 - Communications	1,900	1,900
D23000 - Student Affairs	D23010 - VP Student Affairs	D23010 - VP Student Affairs	606 - Travel	11,000	11,000
D23000 - Student Affairs	D23010 - VP Student Affairs	D23010 - VP Student Affairs	613 - Contractual Services Group	24,200	24,200
D23000 - Student Affairs	D23010 - VP Student Affairs	D23010 - VP Student Affairs	660 - Misc. Operating Expenses	111,650	128,466
		D23010 - VP Student Affairs Total		877,550	894,366
		D23010 - VP Student Affairs Total		877,550	894,366
D23000 - Student Affairs	D23020 - Student Life	D23020 - Dean of Students Office	601 - Regular Salaries and Wages	149,316	149,316
D23000 - Student Affairs	D23020 - Student Life	D23020 - Dean of Students Office	604 - Communications	500	500
D23000 - Student Affairs	D23020 - Student Life	D23020 - Dean of Students Office	606 - Travel	2,000	2,000
D23000 - Student Affairs	D23020 - Student Life	D23020 - Dean of Students Office	616 - Information Technology Costs	1,000	1,000
D23000 - Student Affairs	D23020 - Student Life	D23020 - Dean of Students Office	660 - Misc. Operating Expenses	700	700
		D23020 - Dean of Students Office Total		153,516	153,516
D23000 - Student Affairs	D23020 - Student Life	D23021 - Dream Center	601 - Regular Salaries and Wages	54,747	54,747
D23000 - Student Affairs	D23020 - Student Life	D23021 - Dream Center	604 - Communications	800	800
D23000 - Student Affairs	D23020 - Student Life	D23021 - Dream Center	606 - Travel	4,000	4,000
D23000 - Student Affairs	D23020 - Student Life	D23021 - Dream Center	616 - Information Technology Costs	3,000	3,000
D23000 - Student Affairs	D23020 - Student Life	D23021 - Dream Center	660 - Misc. Operating Expenses	7,700	7,700
		D23021 - Dream Center Total		70,247	70,247
D23000 - Student Affairs	D23020 - Student Life	D23310 - Counseling	601 - Regular Salaries and Wages	725,451	725,451
D23000 - Student Affairs	D23020 - Student Life	D23310 - Counseling	604 - Communications	5,000	5,000
D23000 - Student Affairs	D23020 - Student Life	D23310 - Counseling	606 - Travel	5,500	5,500
D23000 - Student Affairs	D23020 - Student Life	D23310 - Counseling	616 - Information Technology Costs	2,500	2,500
D23000 - Student Affairs	D23020 - Student Life	D23310 - Counseling	619 - Equipment Group	10,000	10,000
D23000 - Student Affairs	D23020 - Student Life	D23310 - Counseling	660 - Misc. Operating Expenses	43,400	43,400
		D23310 - Counseling Total		791,851	791,851
		D23020 - Student Life Total		1,015,614	1,015,614
D23000 - Student Affairs	D23030 - Student Success	D23023 - Early Assessment Program	660 - Misc. Operating Expenses	1,000	1,000
		D23023 - Early Assessment Program Total		1,000	1,000
D23000 - Student Affairs	D23030 - Student Success	D23027 - Student Success	601 - Regular Salaries and Wages	90,950	90,950
D23000 - Student Affairs	D23030 - Student Success	D23027 - Student Success	604 - Communications	350	350
D23000 - Student Affairs	D23030 - Student Success	D23027 - Student Success	606 - Travel	4,000	4,000
D23000 - Student Affairs	D23030 - Student Success	D23027 - Student Success	616 - Information Technology Costs	3,000	3,000
D23000 - Student Affairs	D23030 - Student Success	D23027 - Student Success	660 - Misc. Operating Expenses	3,650	3,650
		D23027 - Student Success Total		101,950	101,950
		D23030 - Student Success Total		102,950	102,950
D23000 - Student Affairs	D23240 - ASI - Associated Students	D23029 - Basic Needs	601 - Regular Salaries and Wages	167,780	167,780
D23000 - Student Affairs	D23240 - ASI - Associated Students	D23029 - Basic Needs	606 - Travel	9,500	9,500
D23000 - Student Affairs	D23240 - ASI - Associated Students	D23029 - Basic Needs	616 - Information Technology Costs	3,000	12,568
D23000 - Student Affairs	D23240 - ASI - Associated Students	D23029 - Basic Needs	660 - Misc. Operating Expenses	484,400	484,400
		D23029 - Basic Needs Total		664,680	674,248
		D23240 - ASI - Associated Students Total		664,680	674,248
D23000 - Student Affairs	D23300 - Student Services	D23026 - Veteran's Center	601 - Regular Salaries and Wages	58,448	58,448
D23000 - Student Affairs	D23300 - Student Services	D23026 - Veteran's Center	604 - Communications	500	500
D23000 - Student Affairs	D23300 - Student Services	D23026 - Veteran's Center	606 - Travel	2,700	2,700
D23000 - Student Affairs	D23300 - Student Services	D23026 - Veteran's Center	616 - Information Technology Costs	3,000	3,000
D23000 - Student Affairs	D23300 - Student Services	D23026 - Veteran's Center	660 - Misc. Operating Expenses	18,800	19,296
		D23026 - Veteran's Center Total		83,448	83,944
D23000 - Student Affairs	D23300 - Student Services	D23220 - Ctr Comm Engagemnt & Career Ed	601 - Regular Salaries and Wages	561,088	561,088
D23000 - Student Affairs	D23300 - Student Services	D23220 - Ctr Comm Engagemnt & Career Ed	604 - Communications	500	500
D23000 - Student Affairs	D23300 - Student Services	D23220 - Ctr Comm Engagemnt & Career Ed	606 - Travel	2,000	2,000
D23000 - Student Affairs	D23300 - Student Services	D23220 - Ctr Comm Engagemnt & Career Ed	613 - Contractual Services Group	13,000	13,000
D23000 - Student Affairs	D23300 - Student Services	D23220 - Ctr Comm Engagemnt & Career Ed	660 - Misc. Operating Expenses	3,400	3,400
		D23220 - Ctr Comm Engagemnt & Career Ed Total		579,988	579,988
D23000 - Student Affairs	D23300 - Student Services	D23340 - Disabled Services	601 - Regular Salaries and Wages	633,093	633,093
D23000 - Student Affairs	D23300 - Student Services	D23340 - Disabled Services	604 - Communications	1,750	1,750
D23000 - Student Affairs	D23300 - Student Services	D23340 - Disabled Services	606 - Travel	3,000	3,000
D23000 - Student Affairs	D23300 - Student Services	D23340 - Disabled Services	613 - Contractual Services Group	500	500
D23000 - Student Affairs	D23300 - Student Services	D23340 - Disabled Services	616 - Information Technology Costs	4,000	4,487
D23000 - Student Affairs	D23300 - Student Services	D23340 - Disabled Services	660 - Misc. Operating Expenses	15,750	16,275
		D23340 - Disabled Services Total		658,093	659,105
		D23300 - Student Services Total		1,321,529	1,323,037
D23000 - Student Affairs	D24500 - Student Centered Enterprises	D23210 - Student Involvmnt & Leadership	660 - Misc. Operating Expenses	500	500
		D23210 - Student Involvmnt & Leadership Total		500	500
		D24500 - Student Centered Enterprises Total		500	500
D23000 - Student Affairs Total				9,308,398	9,421,202
D24000 - University Advancement	D24100 - VP University Advancement	D20030 - Marketing and Communications	601 - Regular Salaries and Wages	410,058	410,058
		D20030 - Marketing and Communications Total		410,058	410,058

California State University, Bakersfield
Base Budget Operating Fund - by Department and Account Category
fiscal year 2022-2023

Division	College / Area	Department	Account Category	Original Budget	Current Budget
D24000 - University Advancement	D24100 - VP University Advancement	D20040 - Corp & Foundation Relations	601 - Regular Salaries and Wages	96,300	96,300
		D20040 - Corp & Foundation Relations Total		96,300	96,300
D24000 - University Advancement	D24100 - VP University Advancement	D20060 - Conferences & Events	601 - Regular Salaries and Wages	221,105	221,105
		D20060 - Conferences & Events Total		221,105	221,105
D24000 - University Advancement	D24100 - VP University Advancement	D24100 - VP UNIVERSITY ADVANCEMENT	601 - Regular Salaries and Wages	305,780	305,780
		D24100 - VP UNIVERSITY ADVANCEMENT Total		305,780	305,780
D24000 - University Advancement	D24100 - VP University Advancement	D24120 - Development	601 - Regular Salaries and Wages	599,371	599,371
		D24120 - Development Total		599,371	599,371
D24000 - University Advancement	D24100 - VP University Advancement	D24194 - Annual Giving & Stewardship	601 - Regular Salaries and Wages	284,388	284,388
		D24194 - Annual Giving & Stewardship Total		284,388	284,388
D24000 - University Advancement	D24100 - VP University Advancement	D24195 - Alumni Engagement	601 - Regular Salaries and Wages	227,512	227,512
		D24195 - Alumni Engagement Total		227,512	227,512
D24000 - University Advancement	D24100 - VP University Advancement	D24196 - UA Athletics Development	601 - Regular Salaries and Wages	135,578	135,578
		D24196 - UA Athletics Development Total		135,578	135,578
		D24100 - VP University Advancement Total		2,280,092	2,280,092
D24000 - University Advancement Total				2,280,092	2,280,092
D90000 - Campuswide & Unallocated	D90000 - Campuswide & Unallocated	D93010 - Centralized Benefits	603 - Benefits	46,606,872	46,606,872
D90000 - Campuswide & Unallocated	D90000 - Campuswide & Unallocated	D93010 - Institutional Costs	660 - Misc. Operating Expenses	7,438,668	9,126,898
		D90000 - Campuswide & Unallocated Total		54,045,540	55,733,770
D90000 - Campus Wide & Unallocated Total				54,045,540	55,733,770
D25000 - Scholarships & Grants	D25000 - Scholarships & Grants	D23170 - Scholarships and Grants	680 - Operating Transfers Out	18,745,000	18,745,000
		D23170 - Scholarships and Grants Total		18,745,000	18,745,000
		D25000 - Scholarships & Grants Total		18,745,000	18,745,000
D25000 - Scholarships & Grants Total				18,745,000	18,745,000
Grand Total				170,020,300	173,880,620

California State University, Bakersfield
Base Budget Operating Fund - Direct Institutional Support for Athletics
for the year ended June 30, 2023

<u>Division</u>	<u>College/Area</u>	<u>Account Category</u>	<u>Original Base</u>	<u>Adjustment</u>	<u>Current Budget</u>
D23000 - Student Affairs	D10800 - Athletics	601 - Salaries and Wages	4,481,824	0	4,481,824
		660 - Operating Expenses	803,000	84,911 (4)	887,911
			<u>5,284,824</u> (1)	<u>84,911</u>	<u>5,369,735</u>
D90000 - Campus Wide	D900000 - Campus Wide	603 - Benefits	2,375,367	38,344 (5)	2,413,711
			<u>7,660,191</u> (2)	<u>123,256</u>	<u>7,783,447</u>
D90000 - Campus Wide	D900000 - Campus Wide	660 - Operating Expenses	1,518,911 (3)	0	1,518,911
		Non-general Operating Funds	0	150,000 (6)	150,000
		Direct Institutional Support	<u>9,179,102</u>	<u>273,256</u>	<u>9,452,358</u> (7)

Notes:

- (1) Agrees with Athletics as reported on FY22-23 Base Budget Operating Fund - by Department and Account Category
- (2) Agrees with Athletics as reported on FY22-23 Base Budget Operating Fund Allocation
- (3) Athletics campus-wide expenses such as capital projects, insurance, memberships, and other operational costs
- (4) Athletics outstanding purchase orders from prior year
- (5) Athletics portion of campus-wide benefits adjustment
- (6) Big West Conference Membership - BK002
- (7) Agrees with CSUB NCAA AUP, Statement of Revenues and Expenses, Page 11 Line 4 - Direct Institutional Support

California State University, Bakersfield

Agreed-Upon Procedures Applied to the Statements and Records
of the Intercollegiate Athletics Department

Year Ended June 30, 2023



CALIFORNIA STATE UNIVERSITY, BAKERSFIELD
Agreed-Upon Procedures Applied to the Statements and Records
of the Intercollegiate Athletics Department
Year Ended June 30, 2023

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Lynnette Zelezny, Ph.D., M.B.A., President
California State University, Bakersfield

We have performed the procedures described in the Schedule of Agreed-Upon Procedures on the Statement of Revenues and Expenses and Other Reporting Items of California State University, Bakersfield for the year ended June 30, 2023. California State University, Bakersfield's management is responsible for the Statement of Revenues and Expenses and Other Reporting Items and the Statement of Revenues and Expenses and Other Reporting Items' compliance with those requirements.

The President of California State University, Bakersfield has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of assisting users in evaluating whether the accompanying Statement of Revenues and Expenses and Other Reporting Items of California State University, Bakersfield is in compliance with the National Collegiate Athletic Association (NCAA) Bylaw 3.2.4.17 for the year ended June 30, 2023. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are described in the Schedule of Agreed-Upon Procedures.

We were engaged by California State University, Bakersfield to perform this engagement to apply agreed-upon procedures and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an audit or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the Statement of Revenues and Expenses and Other Reporting Items of California State University, Bakersfield for the year ended June 30, 2023. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of California State University, Bakersfield and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than those specified parties.

Aldrich CPAs + Advisors LLP

San Diego, California
December 19, 2023

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD

Schedule of Agreed-Upon Procedures

Year Ended June 30, 2023

Revenues – Minimum Agreed-Upon Procedures

Note: Differences less than 1% of revenues will not be reported.

1. Compare and agree each operating revenue category reported in the statement during the reporting period to supporting schedules provided by the institution. If a specific reporting category is less than 4.0% of the total revenues, no procedures are required for that specific category.
Step 1: No findings were noted.
2. Compare and agree a sample of operating revenue receipts obtained from the above operating revenue supporting schedules to adequate supporting documentation.
Step 2: No findings were noted.
3. Compare each major revenue account over 10% of the total revenues to prior period amounts and budget estimates. Obtain and document an explanation of any variations greater than 10%. Report the analysis as a supplement to the final Agreed-Upon Procedures report.
Step 3: No findings were noted.
4. **Ticket Sales**
 - a. Compare tickets sold during the reporting period, complimentary tickets provided during the reporting period and unsold tickets to the related revenue reported by the institution in the statement and the related attendance figures and recalculate totals.
Step 4: Ticket sales are less than 4.0% of total revenues. No procedures were performed.
5. **Direct State or Other Governmental Support**
 - a. Compare direct state or other governmental support recorded by the institution during the reporting period with state appropriations, institutional authorizations and/or other corroborative supporting documentation and recalculate totals.
Step 5: Direct state or other governmental support is less than 4.0% of total revenues. No procedures were performed.
6. **Student Fees**
 - a. Compare and agree student fees reported by the institution in the statement for the reporting to student enrollments during the same reporting period and recalculate totals.
 - b. Obtain documentation of institution's methodology for allocating student fees to intercollegiate athletics programs.
 - c. If the athletics department is reporting that an allocation of student fees should be countable as generated revenue, recalculate the totals of their methodology for supporting that they are able to count each sport. Tie the calculation to supporting documents such as seat manifests, ticket sales reports and student fee totals.
Step 6: No findings were noted.
7. **Direct Institutional Support**
 - a. Compare the direct institutional support recorded by the institution during the reporting period with the institutional supporting budget transfers documentation and other corroborative supporting documentation and recalculate totals.
Step 7: No findings were noted.
8. **Less – Transfers to Institution**
 - a. Compare the transfers back to institution with permanent transfers back to institution from the athletics department and recalculate totals.
Step 8: There are no transfers back to the institution. No procedures were performed.
9. **Indirect Institutional Support**
 - a. Compare the indirect institutional support recorded by the institution during the reporting period with expense payments, cost allocation detail and other corroborative supporting documentation and recalculate totals.
Step 9: No findings were noted.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD

Schedule of Agreed-Upon Procedures

Year Ended June 30, 2023

10. Guarantees

- a. Select a sample of settlement reports for away games during the reporting period and agree each selection to the institution's general ledger and/or the statement and recalculate totals.
- b. Select a sample of contractual agreements pertaining to revenues derived from guaranteed contests during the reporting period and compare and agree each selection to the institution's general ledger and/or the statement and recalculate totals.

Step 10: Guarantees are less than 4.0% of total revenues. No procedures were performed.

11. Contributions

- a. Any contributions of moneys, goods or services received directly by an intercollegiate athletics program from any affiliated or outside organization, agency or group of individuals (two or more) not included above (e.g., contributions by corporate sponsors) that constitutes 10 percent or more in aggregate for the reporting year of all contributions received for intercollegiate athletics during the reporting periods shall obtain and review supporting documentation for each contribution and recalculate totals.

Step 11: No findings were noted.

12. In-Kind

- a. Compare the in-kind recorded by the institution during the reporting period with a schedule of in-kind donations and recalculate totals.

Step 12: In-kind donations are less than 4.0% of total revenues. No procedures were performed.

13. Compensation and Benefits Provided by a Third-Party

- a. Obtain the summary of revenues from affiliated and outside organizations (the "Summary") as of the end of the reporting period from the institution and select a sample of funds from the Summary and compare and agree each selection to supporting documentation, the institution's general ledger and/or the Summary and recalculate totals.

Step 13: Compensation and benefits provided by a third-party are less than 4.0% of total revenue. No procedures were performed.

14. Media Rights

- a. Obtain and inspect agreements to understand the institution's total media (broadcast, television, radio) rights received by the institution or through their conference offices as reported in the statement.
- b. Compare and agree the media right revenues to a summary statement of all media rights identified, if applicable, and the institution's general ledger and recalculate totals. Ledger totals may be different for total conference distributions if media rights are not broken out separately.

Step 14: There are no media rights. No procedures were performed.

15. NCAA Distributions

- a. Compare the amounts recorded in the revenue and expense reporting to general ledger detail for NCAA distributions and other corroborative supporting documents and recalculate totals.

Step 15: No findings were noted.

16. Conference Distributions and Conference Distributions of Football Bowl Generated Revenue

- a. Obtain and inspect agreements related to the institution's conference distributions and participation in revenues from tournaments during the reporting period for relevant terms and conditions.
- b. Compare and agree the related revenues to the institution's general ledger, and/or the statement and recalculate totals.

Step 16: There are no conference distributions and conference distributions of football bowl generated revenue. No procedures were performed.

17. Program Sales, Concessions, Novelty Sales and Parking

- a. Compare the amount recorded in the revenue reporting category to a general ledger detail of program sales, concessions, novelty sales and parking as well as any other corroborative supporting documents and recalculate totals.

Step 17: There are no program sales, concessions, novelty sales and parking revenues. No procedures were performed.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD

Schedule of Agreed-Upon Procedures

Year Ended June 30, 2023

18. Royalties, Licensing, Advertisements and Sponsorships

- a. Obtain and inspect agreements related to the institution's participation in revenues from royalties, licensing, advertisements, and sponsorships during the reporting period for relevant terms and conditions.
- b. Compare and agree the related revenues to the institution's general ledger, and/or the statement and recalculate totals.

Step 18: Royalties, licensing, advertisements and sponsorships are less than 4.0% of total revenues. No procedures were performed.

19. Sports Camp Revenues

- a. Inspect sports camp contract(s) between the institution and person(s) conducting institutional sports-camps or clinics during the reporting period to obtain documentation of the institution's methodology for recording revenues from sports-camps.
- b. Obtain schedules of camp participants and select a sample of individual camp participant cash receipts from the schedule of sports-camp participants and agree each selection to the institution's general ledger, and/or the statement and recalculate totals.

Step 19: Sports camp revenues are less than 4.0% of total revenues. No procedures were performed.

20. Athletics Restricted Endowment and Investment Income

- a. Obtain and inspect endowment agreements (if any) for relevant terms and conditions.
- b. Compare and agree the classification and use of endowment and investment income reported in the statement during the reporting period to the uses of income defined within the related endowment agreement and recalculate totals.

Step 20: Athletics restricted endowment and investment income is less than 4.0% of total revenues. No procedures were performed.

21. Other Operating Revenue

- a. Perform minimum agreed-upon procedures referenced for all revenue categories and recalculate totals.

Step 21: Other operating revenue is less than 4.0% of total revenues. No procedures were performed.

22. Football Bowl Revenues

- a. Obtain and inspect agreements related to the institution's revenues from post-season football bowl participation during the reporting period to gain an understanding of the relevant terms and conditions.
- b. Compare and agree the related revenues to the institution's general ledger, and/or the statement and recalculate totals.

Step 22: There are no football bowl revenues. No procedures were performed.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD

Schedule of Agreed-Upon Procedures

Year Ended June 30, 2023

Expenses – Minimum Agreed-Upon Procedures

Note: Differences less than 1% of expenses will not be reported.

23. Compare and agree each expense category reported in the statement during the reporting period to supporting schedules provided by the institution. If a specific reporting category is less than 4.0% of the total expenses, no procedures are required for that specific category.

Step 23: No findings were noted.

24. Compare and agree a sample of expenses obtained from the above operating expense supporting schedules to adequate supporting documentation.

Step 24: No findings were noted.

25. Compare each major expense account over 10% of the total expenses to prior period amounts and budget estimates. Obtain and document an explanation of any variations greater than 10%. Report the analysis as a supplement to the final Agreed-Upon procedures report.

Step 25: No findings were noted.

26. Athletic Student Aid

- a. Select a sample of students (10% of the total student-athletes for institutions who have used NCAA's Compliance Assistant (CA) software to prepare athletic aid detail, with a maximum sample size of 40, and 20% of total student-athletes for institutions who have not, with a maximum sample size of 60) from the listing of institutional student aid recipients during the reporting period. Data should be captured by the institution through the creation of a squad/eligibility list for each sponsored sport.
- b. Obtain individual student account detail for each selection and compare total aid in the institution's student system to the student's detail in CA or the institution report that ties directly to the NCAA Membership Financial Reporting System.
- c. Perform a check of each student selected to ensure their information was reported accurately in either the NCAA's CA software or entered directly into the NCAA Membership Financial Reporting System using the following criteria:
 - The equivalency value for each student-athlete in all sports, including head-count sports, needs to be converted to a full-time equivalency value. The full-time equivalency value is calculated using the athletic grant amount reported on the Calculation of Revenue Distribution Equivalencies Report (CRDE) from CA as the numerator and the full grant amount which is the total cost for tuition, fees, course-related books, room and board for an academic year as the denominator. If using the NCAA CA software, this equivalency value will be calculated for you on the CRDE report labeled "Revenue Distribution Equivalent Award".
 - Grants-in-aid is calculated by using the revenue distribution equivalencies by sport and in aggregate. (Athletic grant amount divided by the full grant amount).
 - Other expenses related to attendance (also known as cost of attendance) should not be included in grants-in-aid revenue distribution equivalencies. Only tuition, fees, room, board and course-related books are countable for grants-in-aid revenue distribution per Bylaw 20.02.10.
 - Full grant amount should be entered as a full year of tuition, not a semester or quarter.
 - Student-athletes are to be counted once, regardless of multiple sport participation, and should not receive a revenue distribution equivalency greater than 1.00.
 - Athletics grants are valid for revenue distribution purposes only in sports in which the NCAA conducts championships competition, emerging sports for women and football bowl subdivision football.
 - Grants-in-aid are valid for revenue distribution purposes in NCAA sports that do not meet the minimum contests and participants' requirements of Bylaw 20.10.6.3.
 - Institutions providing grants to student-athletes listed on the CRDE as "Exhausted Eligibility (fifth-year)" or "Medical" receive credit in the grants-in-aid component.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD

Schedule of Agreed-Upon Procedures

Year Ended June 30, 2023

- The athletics aid equivalency cannot exceed maximum equivalency limits. However, the total revenue distribution equivalency can exceed maximum equivalency limits due to exhausted eligibility and medical equivalencies (reference Bylaw 15.5.3.1).
- If a sport is discontinued and the athletic grant(s) are still being honored by the institution, the grant(s) are included in student-athlete aid for revenue distribution purposes.
- All equivalency calculations should be rounded to two decimal places.
- If a selected student received a Pell Grant, ensure the value of the grant is not included in the calculation of equivalencies or the total dollar amount of student athletic aid expense for the institution.
- If a selected student received a Pell Grant, ensure the student's grant was included in the total number and total dollar value of Pell Grants reported for Revenue Distribution purposes in the NCAA Membership Financial Reporting System.

- d. Recalculate totals for each sport and overall.

Step 26: No findings were noted.

27. Guarantees

- a. Obtain and inspect visiting institution's away-game settlement reports received by the institution during the reporting period and agree related expenses to the institution's general ledger and/or the statement and recalculate totals.
- b. Obtain and inspect contractual agreements pertaining to expenses recorded by the institution from guaranteed contests during the reporting period. Compare and agree related amounts expensed by the institution during to the institution's general ledger and/or the statement and recalculate totals.

Step 27: Guarantees are less than 4.0% of total expenses. No procedures were performed.

28. Coaching Salaries, Benefits, and Bonuses Paid by the University and Related Entities

- a. Obtain and inspect a listing of coaches employed by the institution and related entities during the reporting period. Select a sample of coaches' contracts that must include football, and men's and women's basketball from the listing.
- b. Compare and agree the financial terms and conditions of each selection to the related coaching salaries, benefits, and bonuses recorded by the institution and related entities in the statement during the reporting period.
- c. Obtain and inspect payroll summary registers for the reporting year for each selection. Compare and agree payroll summary registers from the reporting period to the related coaching salaries, benefits and bonuses paid by the institution and related entities expense recorded by the institution in the statement during the reporting period.
- d. Compare and agree the totals recorded to any employment contracts executed for the sample selected and recalculate totals.

Step 28: No findings were noted.

29. Coaching Salaries, Benefits, and Bonuses Paid by a Third-Party

- a. Obtain and inspect a listing of coaches employed by third parties during the reporting period. Select a sample of coaches' contracts that must include football, and men's and women's basketball from the listing.
- b. Compare and agree the financial terms and conditions of each selection to the related coaching other compensation and benefits paid by a third party and recorded by the institution in the statement during the reporting period.
- c. Obtain and inspect reporting period payroll summary registers for each selection. Compare and agree related payroll summary register to the coaching other compensation and benefits paid by a third party expenses recorded by the institution in the statement during the reporting period and recalculate totals.

Step 29: Coaching salaries, benefits, and bonuses paid by a third-party are less than 4.0% of total expenses. No procedures were performed.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD

Schedule of Agreed-Upon Procedures

Year Ended June 30, 2023

30. Support Staff/Administrative Salaries, Benefits, and Bonuses Paid by the University and Related Entities

- a. Select a sample of support staff/administrative personnel employed by the institution and related entities during the reporting period.
- b. Obtain and inspect reporting period summary payroll register for each selection. Compare and agree related summary payroll register to the related support staff administrative salaries, benefits and bonuses paid by the institution and related entities expense recorded by the institution in the statement during the reporting period and recalculate totals.

Step 30: No findings were noted.

31. Support Staff/Administrative Other Compensation and Benefits Paid by a Third-Party

- a. Select a sample of support staff/administrative personnel employed by the third parties during the reporting period.
- b. Obtain and inspect reporting period payroll summary registers for each selection. Compare and agree related payroll summary registers to the related support staff administrative other compensation and benefits expense recorded by the institution in the statement during the reporting period and recalculate totals.

Step 31: There are no support staff/administrative other compensation and benefits paid by a third-party. No procedures were performed.

32. Severance Payments

- a. Select a sample of employees receiving severance payments by the institution during the reporting period and agree each severance payment to the related termination letter or employment contract and recalculate totals.

Step 32: There are no severance payments. No procedures were performed.

33. Recruiting

- a. Obtain documentation of the institution's recruiting expense policies.
- b. Compare and agree to existing institutional- and NCAA-related policies.
- c. Obtain general ledger detail and compare to the total expenses reported and recalculate totals.

Step 33: Recruiting is less than 4.0% of total expenses. No procedures were performed.

34. Team Travel

- a. Obtain documentation of the institution's team travel policies.
- b. Compare and agree to existing institutional- and NCAA-related policies.
- c. Obtain general ledger detail and compare to the total expenses reported and recalculate totals.

Step 34: No findings were noted.

35. Sports Equipment, Uniforms, and Supplies

- a. Obtain general ledger detail and compare to the total expenses reported. Select a sample of transactions to validate existence of transaction and accuracy of recording and recalculate totals.

Step 35: Sports equipment, uniforms, and supplies are less than 4.0% of total expenses. No procedures were performed.

36. Game Expenses

- a. Obtain general ledger detail and compare to the total expenses reported. Select a sample of transactions to validate existence of transaction and accuracy of recording and recalculate totals.

Step 36: Game expenses are less than 4.0% of total expenses. No procedures were performed.

37. Fund Raising, Marketing and Promotion

- a. Obtain general ledger detail and compare to the total expenses reported. Select a sample of transactions to validate existence of transaction and accuracy of recording and recalculate totals.

Step 37: Fund raising, marketing and promotion are less than 4.0% of total expenses. No procedures were performed.

38. Sports Camp Expenses

- a. Obtain general ledger detail and compare to the total expenses reported. Select a sample of transactions to validate existence of transaction and accuracy of recording and recalculate totals.

Step 38: Sports camp expenses are less than 4.0% of total expenses. No procedures were performed.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD

Schedule of Agreed-Upon Procedures

Year Ended June 30, 2023

39. Spirit Groups

- a. Obtain general ledger detail and compare to the total expenses reported. Select a sample of transactions to validate existence of transaction and accuracy of recording and recalculate totals.

Step 39: Spirit groups are less than 4.0% of total expenses. No procedures were performed.

40. Athletic Facility Debt Service, Leases and Rental Fees

- a. Obtain a listing of debt service schedules, lease payments and rental fees for athletics facilities for the reporting year. Compare a sample of facility payments including the top two highest facility payments to additional supporting documentation (e.g. debt financing agreements, leases, rental agreements).

- b. Compare amounts recorded to amounts listed in the general ledger detail and recalculate totals.

Step 40: Athletic facility debt service, leases and rental fees are less than 4.0% of total expenses. No procedures were performed.

41. Direct Overhead and Administrative Expenses

- a. Obtain general ledger detail and compare to the total expenses reported. Select a sample of transactions to validate existence of transaction and accuracy of recording and recalculate totals.

Step 41: Direct overhead and administrative expenses are less than 4.0% of total expenses. No procedures were performed.

42. Indirect Institutional Support

- a. Tested with revenue section- Indirect Institutional Support.

Step 42: No findings were noted.

43. Medical Expenses and Insurance

- a. Obtain general ledger detail and compare to the total expenses reported. Select a sample of transactions to validate existence of transaction and accuracy of recording and recalculate totals.

Step 43: Medical expenses and insurance expenses are less than 4.0% of total expenses. No procedures were performed.

44. Memberships and Dues

- a. Obtain general ledger detail and compare to the total expenses reported. Select a sample of transactions to validate existence of transaction and accuracy of recording and recalculate totals.

Step 44: Memberships and dues are less than 4.0% of total expenses. No procedures were performed.

45. Student-Athlete Meals (non-travel)

- a. Obtain general ledger detail and compare to the total expenses reported. Select a sample of transactions to validate existence of transaction and accuracy of recording and recalculate totals.

Step 45: Student-athlete meals (non-travel) are less than 4.0% of total expenses. No procedures were performed.

46. Other Operating Expenses

- a. Obtain general ledger detail and compare to the total expenses reported. Select a sample of transactions to validate existence of transaction and accuracy of recording and recalculate totals.

Step 46: No findings were noted.

47. Football Bowl Expenses

- a. Obtain general ledger detail and compare to the total expenses reported. Select a sample of transactions to validate existence of transaction and accuracy of recording and recalculate totals.

Step 47: There are no football bowl expenses. No procedures were performed.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD

Schedule of Agreed-Upon Procedures

Year Ended June 30, 2023

Additional Minimum Agreed-Upon Procedures

48. Grants-in-Aid

- a. Compare and agree the sports sponsored reported in the NCAA Membership Financial Reporting System to the Calculation of Revenue Distribution Equivalencies Report (CRDE) from Compliance Assistant (CA) or other report that supports the equivalency calculations from the institution. The NCAA Membership Financial Reporting System populates the sports from the NCAA Membership Database as they are reported by the institution between May and August. If there is a discrepancy in the sports sponsored between the NCAA Membership Financial Reporting System and the CRDE or equivalent supporting equivalency calculations, inquire about the discrepancy and report the justification in the AUP report.
- b. Compare current year Grants-in-Aid revenue distribution equivalencies to prior year reported equivalencies per the Membership Financial Report submission. Inquire and document an explanation for any variance greater than +/-4%.

Step 48: No findings were noted.

49. Sports Sponsorship

- a. Obtain the institution's Sports Sponsorship and Demographics Form submitted to the NCAA for the reporting year between May and August. Validate that the countable NCAA sports reported by the institution meet the minimum requirements, set forth in Bylaw 20.10.6.3, related to the number of contests and the number of participants. If the institution requested and/or received a waiver related to minimum contests or minimum participants for a particular sport, that sport would not qualify as a sponsored sport for the purposes of revenue distribution. Also, only sports in which the NCAA conducts championships competition, emerging sports for women and bowl subdivision football are eligible. Once countable sports have been validated, ensure that the institution has properly reported these sports as countable for revenue distribution purposes within the NCAA Membership Financial Reporting System. Note: Any discrepancies MUST be resolved within the NCAA Membership Financial Reporting System prior to the report being submitted to the NCAA.
- b. Compare current year number of Sports Sponsored to prior year reported total per the Membership Financial Report submission. Inquire and document an explanation for any variance.

Step 49: No findings were noted.

50. Pell Grants

- a. Agree the total number of Division I student-athletes who, during the academic year, received a Pell Grant award (e.g. Pell Grant recipients on Full Athletic Aid, Pell Grant recipients on Partial Athletic Aid and Pell Grant recipients with no Athletic Aid) and the total dollar amount of these Pell Grants reported in the NCAA Membership Financial Reporting System to a report, generated out of the institution's financial aid records, of all student-athlete Pell Grants. Note 1: Only Pell Grants for sports in which the NCAA conducts championships competition, emerging sports for women and bowl subdivision football are countable. Note 2: Student-athletes should only be counted once even if the athlete participates in multiple sports. Note 3: individual student-aid file testing in Athletic Student Aid Step 26 above should tie any selected student athletes who received Pell Grants back to the report of all student athlete Pell Grants to test the completeness and accuracy of the report.
- b. Compare current year Pell Grants total to prior year reported total per the Membership Financial Report submission. Inquire and document an explanation for any variance greater than +/-20 grants.

Step 50: No findings were noted.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD

Schedule of Agreed-Upon Procedures

Year Ended June 30, 2023

Minimum Agreed-Upon Procedures for Other Reporting Items

51. Excess Transfers to Institution

- a. Obtain general ledger detail and compare to the total expenses reported. Select a sample of transactions to validate existence of transaction and accuracy of recording and recalculate totals.

Step 51: There are no excess transfers to. No procedures were performed.

52. Conference Realignment Expenses

- a. Obtain general ledger detail and compare to the total expenses reported. Select a sample of transactions to validate existence of transaction and accuracy of recording and recalculate totals.

Step 52: There are no conference realignment expenses. No procedures were performed.

53. Total Athletics Related Debt

- a. Obtain repayment schedules for all outstanding intercollegiate athletics debt during the reporting period. Recalculate annual maturities (consisting of principal and interest) provided in the schedules obtained.

- b. Agree the total annual maturities and total outstanding athletic related to supporting documentation and the institution's general ledger, as applicable.

Step 53: No findings were noted.

54. Total Institutional Debt

- a. Agree the total outstanding institutional debt to supporting documentation and the institution's audited financial statements, if available, or the institution's general ledger.

Step 54: No findings were noted.

55. Value of Athletics Dedicated Endowments

- a. Obtain a schedule of all athletics dedicated endowments maintained by athletics, the institution, and affiliated organizations. Agree the fair market value in the schedule(s) to supporting documentation, the general ledger(s) and audited financial statements, if available.

Step 55: No findings were noted.

56. Value of Institutional Endowments

- a. Agree the total fair market value of institutional endowments to supporting documentation, the institution's general ledger and/or audited financial statements, if available.

Step 56: No findings were noted.

57. Total Athletics Related Capital Expenditures

- a. Obtain a schedule of athletics related capital expenditures made by athletics, the institution, and affiliated organizations during the reporting period, additions only.

- b. Obtain general ledger detail and compare to the total expenses reported. Select a sample of transactions to validate existence of transaction and accuracy of recording and recalculate totals.

Step 57: No findings were noted.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD

Statement of Revenues and Expenses

Year Ended June 30, 2023

Revenues	Football	Men's Basketball	Women's Basketball	Other Sports	Non- Program Specific	Total
Operating Revenues:						
1 Ticket Sales	\$ -	\$ 145,985	\$ 25,261	\$ 129,311	\$ -	\$ 300,557
2 Direct State or Other Government Support	-	-	-	-	150,937	150,937
3 Student Fees	-	-	-	-	3,857,919	3,857,919
4 Direct Institutional Support	-	-	-	-	9,452,358	9,452,358
5 Less - Transfers to Institution	-	-	-	-	-	-
6 Indirect Institutional Support	-	-	-	-	812,722	812,722
6a Indirect Institutional Support-Athletic Facilities Debt Service, Lease and Rental Fees	-	-	-	-	-	-
7 Guarantees	-	200,000	40,000	51,500	-	291,500
8 Contributions	-	35,382	23,200	418,870	196,546	673,998
9 In-Kind	-	7,500	10,700	117,595	57,315	193,110
10 Compensation and Benefits Provided by a Third-Party	-	-	-	3,074	-	3,074
11 Media Rights	-	-	-	-	-	-
12 NCAA Distributions	-	-	-	-	702,797	702,797
13 Conference Distributions (Non Media and Non Football Bowl)	-	-	-	-	-	-
13a Conference Distributions of Football Bowl Generated Revenue	-	-	-	-	-	-
14 Program, Novelty, Parking and Concession Sales	-	-	-	-	-	-
15 Royalties, Licensing Advertisements and Sponsorships	-	355	9,600	119,650	234,986	364,591
16 Sports Camp Revenues	-	46,300	13,625	86,794	-	146,719
17 Athletics Restricted Endowment and Investments Income	-	-	-	-	219,310	219,310
18 Other Operating Revenue	-	2,052	-	229,796	173,739	405,587
19 Football Bowl Revenues	-	-	-	-	-	-
Total Operating Revenues	<u>\$ -</u>	<u>\$ 437,574</u>	<u>\$ 122,386</u>	<u>\$ 1,156,590</u>	<u>\$ 15,858,629</u>	<u>\$ 17,575,179</u>

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD

Statement of Revenues and Expenses, continued

Year Ended June 30, 2023

Expenses	Football	Men's Basketball	Women's Basketball	Other Sports	Non- Program Specific	Total
Operating Expenses:						
20 Athletic Student Aid	\$ -	\$ 576,512	\$ 525,709	\$ 2,713,283	\$ 148,380	\$ 3,963,884
21 Guarantees	-	5,000	1,000	13,000	-	19,000
22 Coaching Salaries, Benefits, and Bonuses Paid by the University and Related Entities	-	1,002,490	524,126	2,557,107	-	4,083,723
23 Coaching Salaries, Benefits, and Bonuses Paid by a Third-Party	-	-	-	3,074	-	3,074
24 Support Staff/Administrative Compensation, Benefits, and Bonuses Paid by the University and Related Entities	-	113,564	55,013	28,063	3,700,288	3,896,928
25 Support Staff/Administrative Compensation Benefits and Bonuses Paid by a Third-Party	-	-	-	-	-	-
26 Severance Payments	-	-	-	-	-	-
27 Recruiting	-	94,959	44,413	115,557	10,421	265,350
28 Team Travel	-	367,966	169,479	1,132,682	488	1,670,615
29 Sports Equipment, Uniforms and Supplies	-	67,512	39,347	376,075	50,126	533,060
30 Game Expenses	-	110,778	84,068	230,515	130,973	556,334
31 Fund Raising, Marketing and Promotion	-	7,515	10,736	236,310	132,269	386,830
32 Sports Camp Expenses	-	14,427	6,358	12,847	-	33,632
33 Spirit Groups	-	-	-	-	146,780	146,780
34 Athletic Facilities Debt Service, Leases and Rental Fees	-	-	-	19,467	8,458	27,925
35 Direct Overhead and Administrative Expenses	-	3,244	2,549	109,779	186,604	302,176
36 Indirect Institutional Support	-	-	-	-	812,722	812,722
37 Medical Expenses and Insurance	-	6,447	6,774	63,119	278,235	354,575
38 Memberships and Dues	-	2,255	2,815	8,976	213,374	227,420
39 Student-Athlete Meals (non-travel)	-	33,937	22,938	85,564	25,552	167,991
40 Other Operating Expenses	-	21,345	17,656	296,472	519,774	855,247
41 Football Bowl Expenses	-	-	-	-	-	-
41a Football Bowl Expenses - Coaching Compensation/Bonuses	-	-	-	-	-	-
Total Operating Expenses	-	2,427,951	1,512,981	8,001,890	6,364,444	18,307,266
Excess (Deficiency) of Revenues Over (Under) Expenses	\$ -	\$ (1,990,377)	\$ (1,390,595)	\$ (6,845,300)	\$ 9,494,185	\$ (732,087)

See accompanying notes to statement of revenues and expenses.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD

Other Reporting Items

Year Ended June 30, 2023

	<u>Total</u>
50 Excess Transfers to Institutions	\$ -
51 Conference Realignment Expenses	\$ -
52 Total Athletics Related Debt	\$ 63,953
53 Total Institutional Debt	\$ 53,173,303
54 Value of Athletics Dedicated Endowments	\$ 3,371,005
55 Value of Institutional Endowments	\$ 37,162,254
56 Total Athletics Related Capital Expenditures	\$ 1,309,140

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD

Notes to Statement of Revenues and Expenses

Year Ended June 30, 2023

Note 1 - Contributions

Contributions received and designated for operations of the intercollegiate athletic program are recorded in accordance with accounting principles generally accepted in the United States of America. During the year ended June 30, 2023, contributions received and reported in the statement of revenues and expenses that were designated for operational expenditures totaled \$666,498.

Contributions that are donor restricted for intercollegiate athletic related capital projects are recorded in the fiscal year the capital expenditure is incurred. Total contributions expended for capital purposes and recognized as athletic related capital expenditures in other reporting items due to release of restriction totaled \$7,500.

The intercollegiate athletics program received one contribution of \$75,000 from an individual donor that constituted more than 10% of total contributions received by the intercollegiate athletics program for the reporting year.

Note 2 - Athletics Related Debt

A summary of leases payable at June 30, 2023, is as follows:

<u>June 30,</u>	<u>Athletics Trailer</u>	<u>Baseball Modular</u>	<u>Total</u>
2024	\$ 9,579	\$ 21,048	\$ 30,627
2025	-	33,326	33,326
Total	\$ <u>9,579</u>	\$ <u>54,374</u>	\$ <u>63,953</u>

Note 3 - Capital Expenditures

Property and equipment is stated at cost. When cost information is not available, appraised values are used. Depreciation of property and equipment is computed on the straight-line method over estimated useful lives of three to thirty years. The University follows the guidelines in the California State University's "Capital Assets Guide" regarding all reporting for intercollegiate athletics related assets.

Note 4 - Summary of Capital Projects Funding

The following schedule summarizes the funding sources for capital projects for the year ended June 30, 2023:

Direct institutional support received in current year (included in item #4)	\$ 1,109,710
Contributions designated for capital projects (included in item #8)	7,500
Direct institutional support received in prior year	<u>191,930</u>
Total capital projects funding	\$ <u>1,309,140</u>

Note 5 - Summary of Athletics Program Net Activity

The following schedule summarizes the intercollegiate athletics program net activity for the year ended June 30, 2023:

Deficiency of revenues under expenses, as reported	\$ (732,087)
Less:	
Athletics related capital expenditures (other reporting item #56)	<u>(1,309,140)</u>
Net athletics program deficiency	\$ <u>(2,041,227)</u>

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD

Supplemental Schedule – Variance Analysis

Year Ended June 30, 2023

Prior Year to Actual

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>	<u>% Variance</u>
1. Support Staff/Administrative Compensation, Benefits, and Bonuses Paid by the University and Related Entities			
	\$ 3,527,185	\$ 3,896,928	10%

Management's Response:

Variance is attributed to several vacant positions being filled during fiscal year 2022, resulting in fiscal year 2023 being the first full year of compensation paid to those employees. Other vacant positions were also filled throughout fiscal year 2023. Lastly, there was a California State University-wide pay increase effective at the beginning of fiscal year 2023.



Chapter 6

UNIVERSITY STUDENT ENROLLMENT AND FEES 2022-2023

- Total Enrollment Headcount by Term - 10 year history
- Total Full-time Equivalent Students (FTES) by Term - 10 year history
- Student Fees - Fall and Spring

CSU Bakersfield
10 - Year History Headcount by Term

		<u>Summer</u>	<u>Fall</u>	<u>Winter*</u>	<u>Spring</u>	<u>Academic Year</u>	<u>College Year</u>
FY 22-23	Resident	332.00	9,031.00	N/A	9,536.00	9,283.50	9,449.50
FY 22-23	Total	340.00	9,261.00	N/A	9,751.00	9,506.00	9,676.00
FY 21-22	Resident	399.00	10,396.00	N/A	9,450.00	9,923.00	10,122.50
FY 21-22	Total	405.00	10,624.00	N/A	9,652.00	10,138.00	10,340.50
FY 20-21	Resident	197.00	11,152.00	N/A	10,233.00	10,692.50	10,791.00
FY 20-21	Total	199.00	11,397.00	N/A	10,450.00	10,923.50	11,023.00
FY 19-20	Resident	673.00	10,943.00	N/A	10,021.00	10,482.00	10,818.50
FY 19-20	Total	679.00	11,199.00	N/A	10,254.00	10,726.50	11,066.00
FY 18-19	Resident	712.00	10,136.00	N/A	10,286.00	10,211.00	10,567.00
FY 18-19	Total	732.00	10,467.00	N/A	10,554.00	10,510.50	10,876.50
FY 17-18	Resident	1,831.00	9,509.00	N/A	9,759.00	9,634.00	10,549.50
FY 17-18	Total	1,988.00	9,863.00	N/A	10,071.00	9,967.00	10,961.00
FY 16-17	Resident	1,884.00	8,994.00	N/A	9,304.00	9,149.00	10,091.00
FY 16-17	Total	2,056.00	9,326.00	N/A	9,655.00	9,490.50	10,518.50
FY 15-16	Resident	2,030.00	8,957.00	8,512.00	8,233.00	8,595.00	9,610.00
FY 15-16	Total	2,125.00	9,228.00	8,789.00	8,525.00	8,876.50	9,939.00
FY 14-15	Resident	1,723.00	8,570.00	8,160.00	8,116.00	8,343.00	9,204.50
FY 14-15	Total	1,792.00	8,720.00	8,331.00	8,294.00	8,507.00	9,403.00
FY 13-14	Resident	1,173.00	8,222.00	7,774.00	7,739.00	7,980.50	8,567.00
FY 13-14	Total	1,187.00	8,371.00	7,909.00	7,784.00	8,077.50	8,671.00

*CSUB transitioned to a Semester System in FY 16-17
Source: CSU Office of Institutional Research & Analyses

CSU Bakersfield
10 - Year History FTES by Term

		<u>Summer</u>	<u>Fall</u>	<u>Winter*</u>	<u>Spring</u>	<u>Academic Year</u>	<u>College Year</u>
FY 22-23	Resident	112.60	7,741.60	N/A	7,534.30	7,637.80	7,694.10
FY 22-23	Total	115.10	7,956.80	N/A	7,740.00	7,848.30	7,905.80
FY 21-22	Resident	136.92	8,827.68	N/A	7,735.15	8,281.40	8,349.80
FY 21-22	Total	139.27	9,049.62	N/A	7,922.13	8,485.80	8,555.40
FY 20-21	Resident	80.00	9,957.63	N/A	8,999.63	9,478.60	9,518.60
FY 20-21	Total	80.75	10,186.23	N/A	9,209.13	9,697.60	9,738.00
FY 19-20	Resident	153.65	9,678.30	N/A	8,913.95	9,296.10	9,372.90
FY 19-20	Total	154.30	9,919.55	N/A	9,132.53	9,526.00	9,603.10
FY 18-19	Resident	164.20	8,911.30	N/A	8,635.70	8,773.50	8,855.60
FY 18-19	Total	167.00	9,215.90	N/A	8,887.30	9,051.60	9,135.10
FY 17-18	Resident	665.80	8,279.60	N/A	8,110.30	8,195.00	8,527.80
FY 17-18	Total	739.10	8,613.00	N/A	8,412.00	8,512.50	8,882.00
FY 16-17	Resident	545.50	7,719.40	N/A	7,697.80	7,708.60	7,981.30
FY 16-17	Total	628.60	8,036.80	N/A	8,035.80	8,036.30	8,350.60
FY 15-16	Resident	909.20	8,658.10	8,004.10	7,664.50	8,108.90	8,412.00
FY 15-16	Total	971.40	8,936.50	8,294.80	7,977.50	8,402.90	8,726.70
FY 14-15	Resident	721.70	8,171.60	7,631.90	7,398.70	7,734.10	7,974.60
FY 14-15	Total	758.50	8,324.70	7,806.80	7,581.50	7,904.30	8,157.10
FY 13-14	Resident	400.00	7,664.40	7,180.80	6,988.70	7,278.00	7,411.30
FY 13-14	Total	405.40	7,815.20	7,316.40	7,115.00	7,415.50	7,550.70

*CSUB transitioned to a Semester System in FY 16-17
Source: CSU Office of Institutional Research & Analyses

Summer 2022 Registration Fees

The CSU makes every effort to keep student costs to a minimum. Fees listed in published schedules or student accounts may need to be increased when public funding is inadequate. Therefore, CSU must reserve the right, even after fees are initially charged or initial fee payments are made, to increase or modify any listed fees. All listed fees, other than mandatory systemwide fees, are subject to change without notice, until the date when instruction for a particular semester or quarter has begun. All CSU listed fees should be regarded as **estimates** that are subject to change upon approval by the Board of Trustees, the Chancellor, or the Presidents, as appropriate. Changes in mandatory systemwide fees will be made in accordance with the requirements of the Working Families Student Fee Transparency and Accountability Act (Sections 66028 – 66028.6 of the Education Code).

Students who are participating in the Department of Defense Tuition Assistance program may find additional information about tuition rates here: <https://calstate.policystat.com/policy/6657197/latest/calstate.policystat.com>

Payment Deadlines

For class registration between April 18, 2022 and May 25, 2022 fees are **due by May 26, 2022**.

For class registration after May 26, 2022 your fees are **due the business day following registration (within 24 hours of registration)**.

Please see [payment methods](#) for fee payment instructions.

If you do not meet the above-stated deadlines or have a financial aid or waiver status, you may be disenrolled from all your classes. Please check your [MyCSUB](#) account in your Student Center.

YOU ARE RESPONSIBLE FOR YOUR FEE PAYMENT

PAYMENT MUST BE RECEIVED BY THE STATED DEADLINES.

A \$20.00 FAILURE TO MEET ADMINISTRATIVE DEADLINE FEE WILL BE CHARGED WHEN PAYMENTS ARE NOT RECEIVED BY THE POSTED DUE DATE.

VERIFY THE AMOUNT DUE BY CHECKING YOUR [MyCSUB](#) ACCOUNT

**** NO BILLING STATEMENT WILL BE MAILED ****

Summer 2022 Registration Fees

MANDATORY TUITION AND FEES	UNDERGRADUATE STUDENTS		TEACHER CREDENTIAL STUDENTS		GRADUATE STUDENTS		EDUCATION DOCTORAL STUDENTS
	0 to 6.0 Units	6.1 and Above	0 to 6.0 Units	6.1 and Above	0 to 6.0 Units	6.1 and Above	0.0 and Above
Tuition Fee	\$1,665.00	\$2,871.00	\$1,932.00	\$3,330.00	\$2,082.00	\$3,588.00	\$5,919.00
ASB Fee	122.00	122.00	122.00	122.00	122.00	122.00	122.00
Health Facility Fee	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Health Service Fee	98.00	98.00	98.00	98.00	98.00	98.00	98.00
IRA Fee	55.00	55.00	55.00	55.00	55.00	55.00	55.00
Runner Card Fee	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Student Body Fee*	255.00	255.00	255.00	255.00	255.00	255.00	255.00
Campus Programming Fee	15.00	15.00	15.00	15.00	15.00	15.00	15.00
TOTAL FEES	\$2,216.00	\$3,422.00	\$2,483.00	\$3,881.00	\$2,633.00	\$4,139.00	\$6,470.00

*Student Body Fee includes: Student Union Fee of \$126 and Student Recreation Center Fee of \$129.

NON-RESIDENT TUITION: \$396.00 PER UNIT IN ADDITION TO MANDATORY FEES.

GRADUATE PROFESSIONAL BUSINESS FEES: \$270.00 per unit in addition to mandatory fees and non-resident fees (if applicable).

Fall 2022 Registration Fees

The CSU makes every effort to keep student costs to a minimum. Fees listed in published schedules or student accounts may need to be increased when public funding is inadequate. Therefore, CSU must reserve the right, even after fees are initially charged or initial fee payments are made, to increase or modify any listed fees. All listed fees, other than mandatory systemwide fees, are subject to change without notice, until the date when instruction for a particular semester or quarter has begun. All CSU listed fees should be regarded as **estimates** that are subject to change upon approval by the Board of Trustees, the Chancellor, or the Presidents, as appropriate. Changes in mandatory systemwide fees will be made in accordance with the requirements of the Working Families Student Fee Transparency and Accountability Act (Sections 66028 – 66028.6 of the Education Code).

Students who are participating in the Department of Defense Tuition Assistance program may find additional information about tuition rates here: <https://calstate.policystat.com/policy/6657197/latest/calstate.policystat.com>

Payment Deadlines

For class registration between April 18, 2022, and August 17, 2022, fees are **due by August 18, 2022**.

For class registration after August 18, 2022, your fees are **due the business day following registration (within 24 hours of registration)**.

Please see [payment methods](#) for fee payment instructions.

If you do not meet the above-stated deadlines or have a financial aid or waiver status, you may be disenrolled from all your classes. Please check your [MyCSUB](#) account in your Student Center.

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VERIFY THE AMOUNT DUE BY CHECKING YOUR [MyCSUB](#) ACCOUNT

**** NO BILLING STATEMENT WILL BE MAILED ****

Fall 2022 Registration Fees

MANDATORY TUITION AND FEES	UNDERGRADUATE STUDENTS		TEACHER CREDENTIAL STUDENTS		GRADUATE STUDENTS		EDUCATION DOCTORAL STUDENTS
	0 to 6.0 Units	6.1 and Above	0 to 6.0 Units	6.1 and Above	0 to 6.0 Units	6.1 and Above	0.0 and Above
Tuition Fee	\$1665.00	\$2,871.00	\$1,932.00	\$3,330.00	\$2,082.00	\$3,588.00	\$5,919.00
ASB Fee	209.70	209.70	209.70	209.70	209.70	209.70	209.70
Health Facility Fee	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Health Service Fee	177.25	177.25	177.25	177.25	177.25	177.25	177.25
IRA Fee	91.25	91.25	91.25	91.25	91.25	91.25	91.25
Runner Card Fee	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Student Body Fee*	434.80	434.80	434.80	434.80	434.80	434.80	434.80
Campus Programming Fee	25.00	25.00	25.00	25.00	25.00	25.00	25.00
Student Involvement & Representation Fee	2.00	2.00	2.00	2.00	2.00	2.00	2.00
TOTAL FEES	\$2,614.00	\$3,820.00	\$2,881.00	\$4,279.00	\$3,031.00	\$4,537.00	\$6,868.00

*Student Body Fee includes Student Union Fee of \$211.40 and Student Recreation Center Fee of \$223.40.

NON-RESIDENT TUITION: \$396.00 PER UNIT IN ADDITION TO MANDATORY FEES.

GRADUATE PROFESSIONAL BUSINESS FEES: \$270.00 per unit in addition to mandatory fees and non-resident fees (if applicable).

Spring 2023 Registration Fees

The CSU makes every effort to keep student costs to a minimum. Fees listed in published schedules or student accounts may need to be increased when public funding is inadequate. Therefore, CSU must reserve the right, even after fees are initially charged or initial fee payments are made, to increase or modify any listed fees. All listed fees, other than mandatory systemwide fees, are subject to change without notice, until the date when instruction for a particular semester or quarter has begun. All CSU listed fees should be regarded as **estimates** that are subject to change upon approval by the Board of Trustees, the Chancellor, or the Presidents, as appropriate. Changes in mandatory systemwide fees will be made in accordance with the requirements of the Working Families Student Fee Transparency and Accountability Act (Sections 66028 – 66028.6 of the Education Code).

Students who are participating in the Department of Defense Tuition Assistance program may find additional information about tuition rates here: <https://calstate.policystat.com/policy/6657197/latest/calstate.policystat.com>

Payment Deadlines

For class registration between October 24, 2022, and Jan 18, 2023, fees are **due by January 19, 2022**.

For class registration after January 19, 2023, your fees are **due the business day following registration (within 24 hours of registration)**.

Please see [payment methods](#) for fee payment instructions.

If you do not meet the above-stated deadlines or have a financial aid or waiver status, you may be disenrolled from all your classes. Please check your [MyCSUB](#) account in your Student Center.

YOU ARE RESPONSIBLE FOR YOUR FEE PAYMENT

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VERIFY THE AMOUNT DUE BY CHECKING YOUR [MyCSUB](#) ACCOUNT

**** NO BILLING STATEMENT WILL BE MAILED ****

Spring 2023 Registration Fees

MANDATORY TUITION AND FEES	UNDERGRADUATE STUDENTS		TEACHER CREDENTIAL STUDENTS		GRADUATE STUDENTS		EDUCATION DOCTORAL STUDENTS
	0 to 6.0 Units	6.1 and Above	0 to 6.0 Units	6.1 and Above	0 to 6.0 Units	6.1 and Above	0.0 and Above
Tuition Fee	\$1665.00	\$2,871.00	\$1,932.00	\$3,330.00	\$2,082.00	\$3,588.00	\$5,919.00
ASB Fee	209.70	209.70	209.70	209.70	209.70	209.70	209.70
Health Facility Fee	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Health Service Fee	177.25	177.25	177.25	177.25	177.25	177.25	177.25
IRA Fee	91.25	91.25	91.25	91.25	91.25	91.25	91.25
Runner Card Fee	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Student Body Fee*	434.80	434.80	434.80	434.80	434.80	434.80	434.80
Campus Programming Fee	25.00	25.00	25.00	25.00	25.00	25.00	25.00
Student Involvement & Representation Fee	2.00	2.00	2.00	2.00	2.00	2.00	2.00
TOTAL FEES	\$2,614.00	\$3,820.00	\$2,881.00	\$4,279.00	\$3,031.00	\$4,537.00	\$6,868.00

*Student Body Fee includes Student Union Fee of \$211.40 and Student Recreation Center Fee of \$223.40.

NON-RESIDENT TUITION: \$396.00 PER UNIT IN ADDITION TO MANDATORY FEES.

GRADUATE PROFESSIONAL BUSINESS FEES: \$270.00 per unit in addition to mandatory fees and non-resident fees (if applicable).

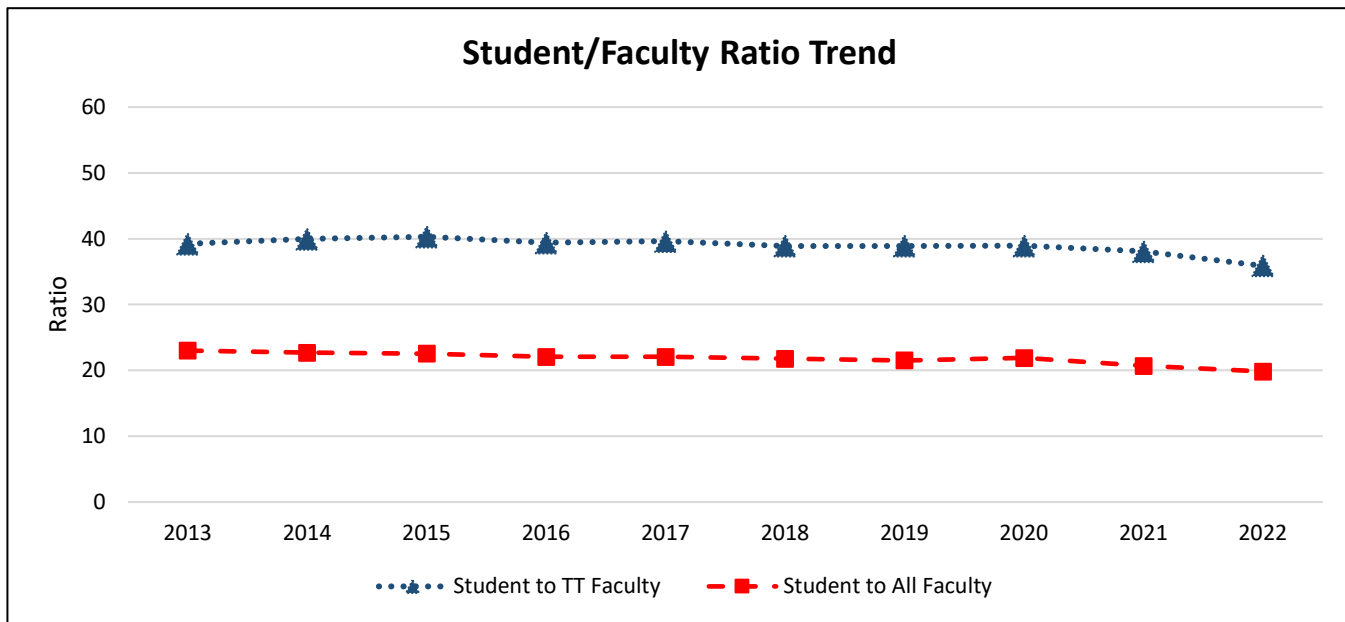
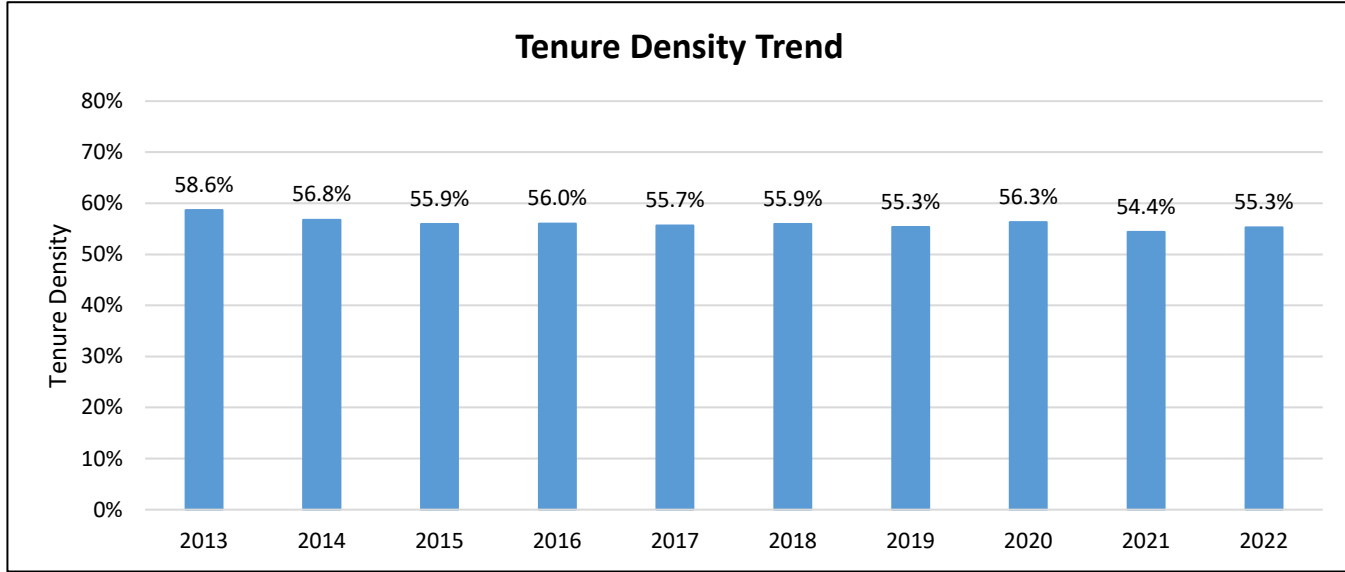


Chapter 7

UNIVERSITY FACULTY, STAFF, AND MANAGEMENT STATISTICS 2022-2023

- Total Faculty Profile - 10 year
- Total Faculty Tenure Density Trend - 10 year
- Total Faculty Tenure Density Trend Position Control - 3 year
- Total Staff by Position Control - 10 year
- Total Management by Position Control - 10 year

Faculty Profile: Systemwide Total

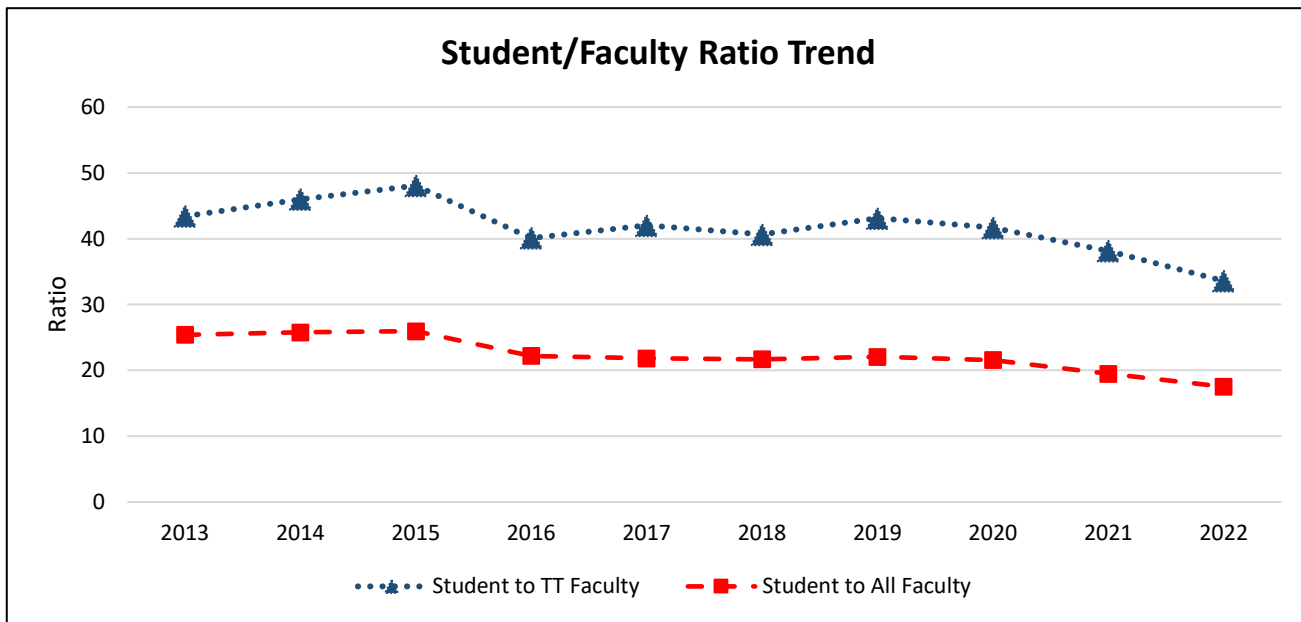
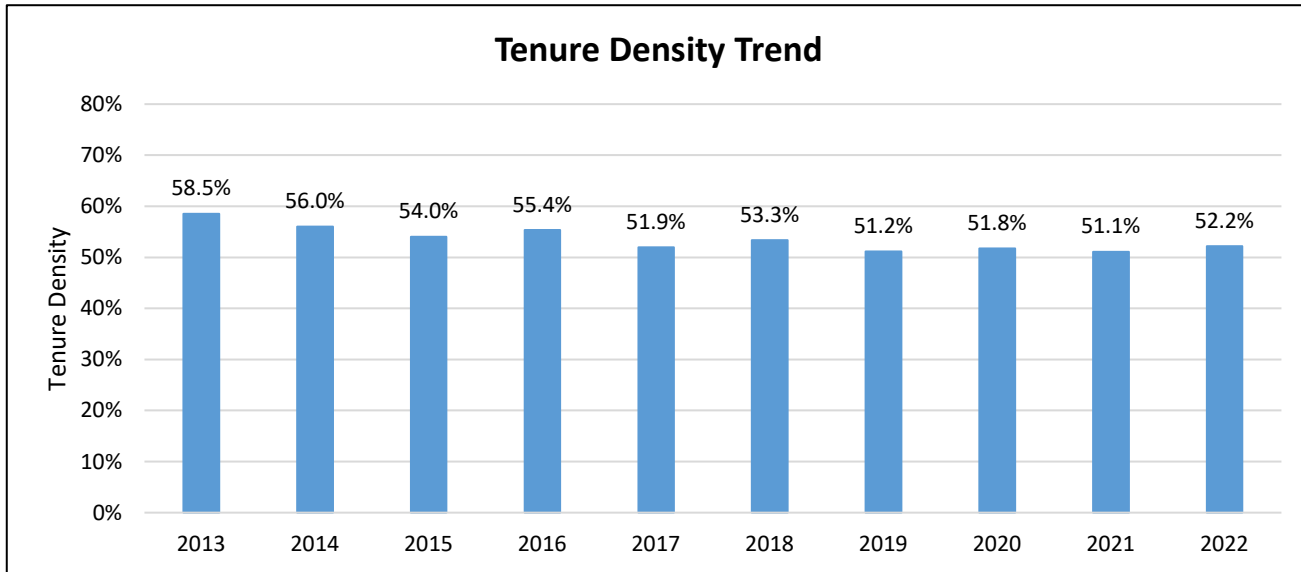


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2013	379,387.1	6,821.7	9,669.0	16,490.7	39.2	23.0	58.6%
2014	391,531.8	7,459.4	9,796.9	17,256.3	40.0	22.7	56.8%
2015	404,746.3	7,909.9	10,042.9	17,952.7	40.3	22.5	55.9%
2016	409,382.1	8,156.6	10,394.3	18,550.8	39.4	22.1	56.0%
2017	419,518.1	8,429.0	10,586.0	19,015.0	39.6	22.1	55.7%
2018	418,062.1	8,464.1	10,745.6	19,209.7	38.9	21.8	55.9%
2019	422,219.9	8,768.0	10,853.8	19,621.8	38.9	21.5	55.3%
2020	425,797.7	8,497.9	10,940.0	19,437.9	38.9	21.9	56.3%
2021	410,236.8	9,036.6	10,775.3	19,811.9	38.1	20.7	54.4%
2022	391,390.8	8,822.1	10,907.9	19,730.0	35.9	19.8	55.3%

Notes:

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
- Lecturer totals include visiting professors; tenure-track totals include grant-related instructional faculty
- Student data includes students at all levels; excludes CalStateTEACH and International Programs.
- FTEF reflects the sum of all appointments per campus for each included faculty member.

Faculty Profile: Bakersfield

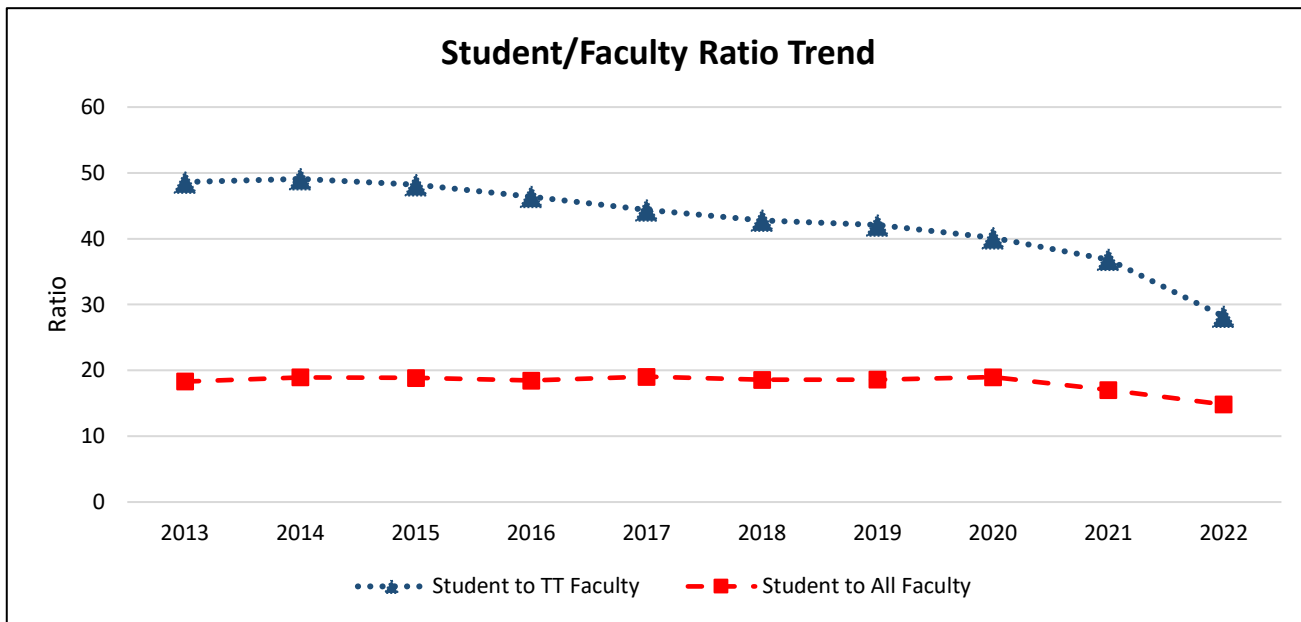
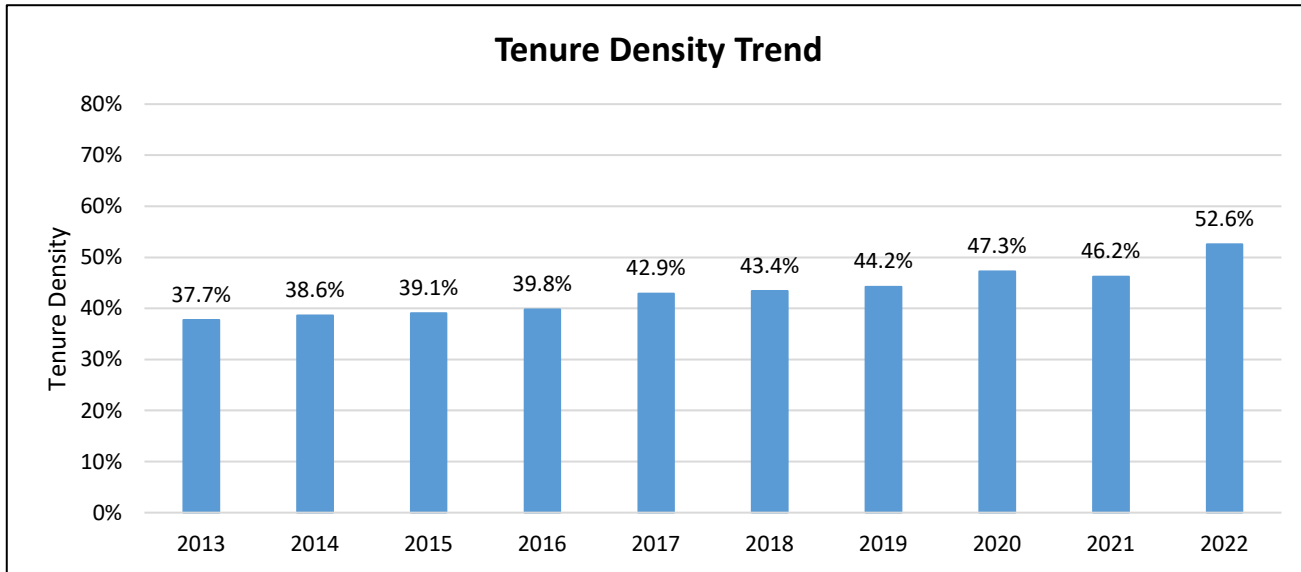


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2013	7,815.1	127.5	179.9	307.5	43.4	25.4	58.5%
2014	8,324.7	142.1	181.0	323.0	46.0	25.8	56.0%
2015	8,936.5	158.2	185.9	344.2	48.1	26.0	54.0%
2016	8,051.8	161.7	200.7	362.4	40.1	22.2	55.4%
2017	8,612.9	189.7	205.0	394.7	42.0	21.8	51.9%
2018	9,211.6	198.1	226.5	424.6	40.7	21.7	53.3%
2019	9,919.5	219.5	230.1	449.6	43.1	22.1	51.2%
2020	10,186.2	227.8	244.4	472.3	41.7	21.6	51.8%
2021	9,049.6	227.1	237.3	464.4	38.1	19.5	51.1%
2022	7,956.8	217.2	236.9	454.1	33.6	17.5	52.2%

Notes:

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
- Lecturer totals include visiting professors; tenure-track totals include grant-related instructional faculty
- Student data includes students at all levels; excludes CalStateTEACH and International Programs.
- FTEF reflects the sum of all appointments per campus for each included faculty member.

Faculty Profile: Channel Islands

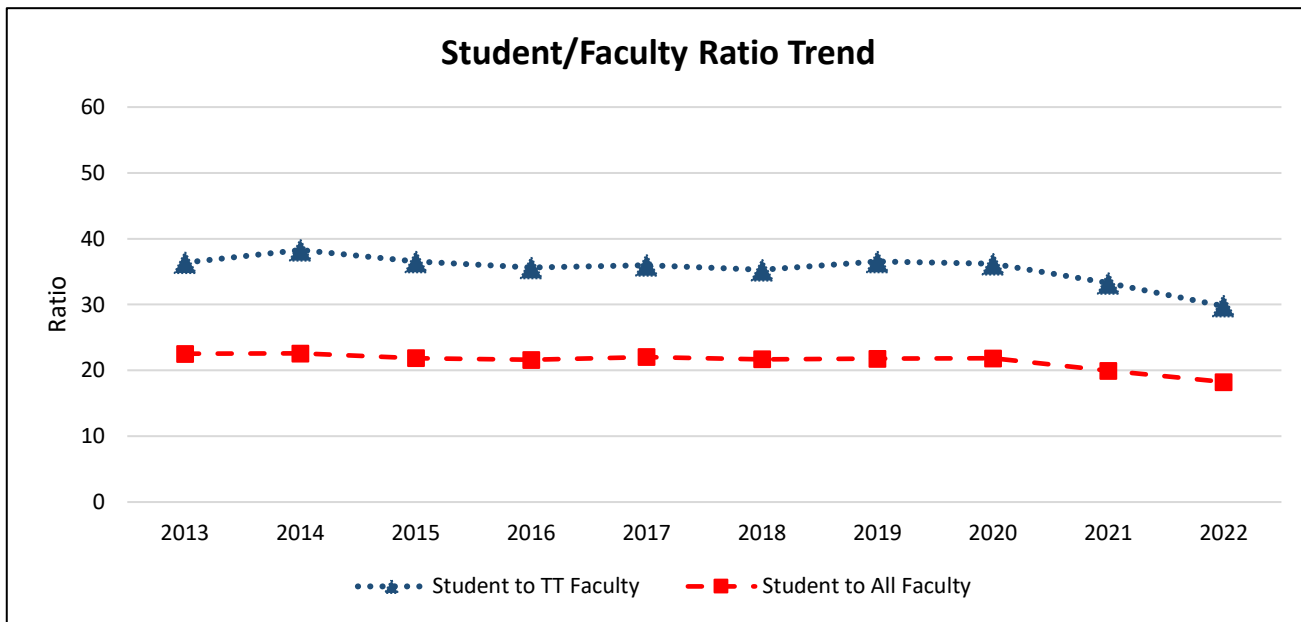
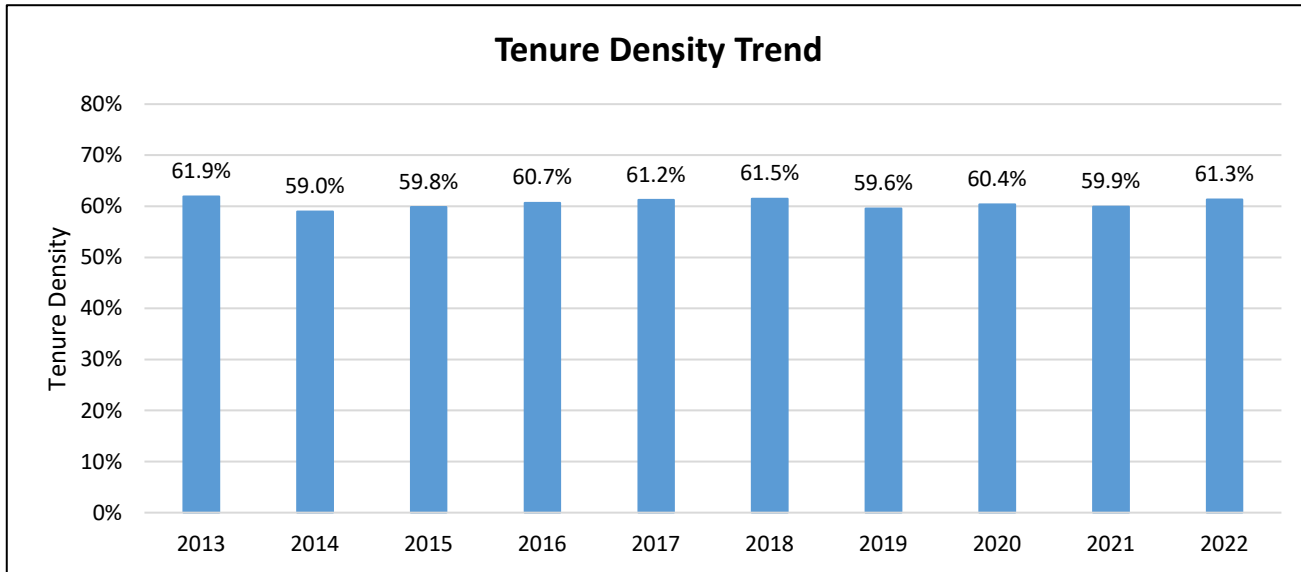


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2013	4,569.5	155.4	94.0	249.4	48.6	18.3	37.7%
2014	5,179.1	168.0	105.5	273.5	49.1	18.9	38.6%
2015	5,448.6	176.1	113.0	289.1	48.2	18.8	39.1%
2016	5,816.8	189.7	125.4	315.0	46.4	18.5	39.8%
2017	6,186.1	185.4	139.4	324.8	44.4	19.0	42.9%
2018	6,277.3	191.4	146.7	338.1	42.8	18.6	43.4%
2019	6,405.9	191.9	152.3	344.2	42.1	18.6	44.2%
2020	6,194.7	172.1	154.3	326.4	40.2	19.0	47.3%
2021	5,580.7	176.3	151.4	327.7	36.9	17.0	46.2%
2022	4,768.2	152.6	169.1	321.7	28.2	14.8	52.6%

Notes:

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
- Lecturer totals include visiting professors; tenure-track totals include grant-related instructional faculty
- Student data includes students at all levels; excludes CalStateTEACH and International Programs.
- FTEF reflects the sum of all appointments per campus for each included faculty member.

Faculty Profile: Chico

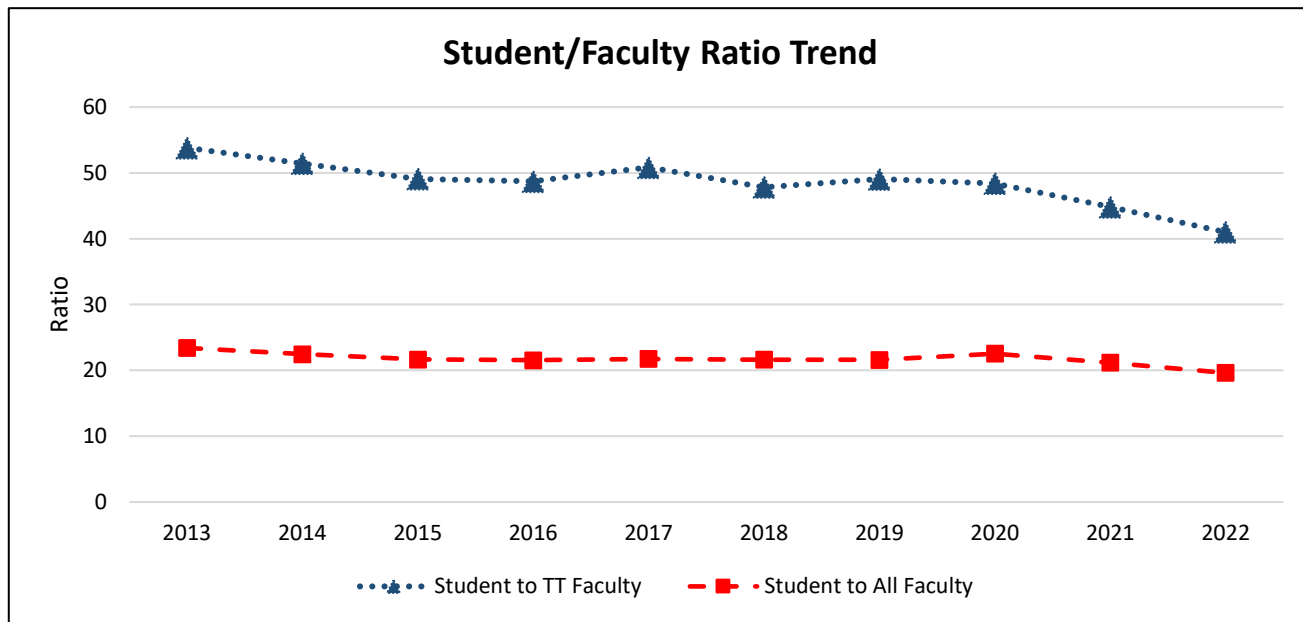
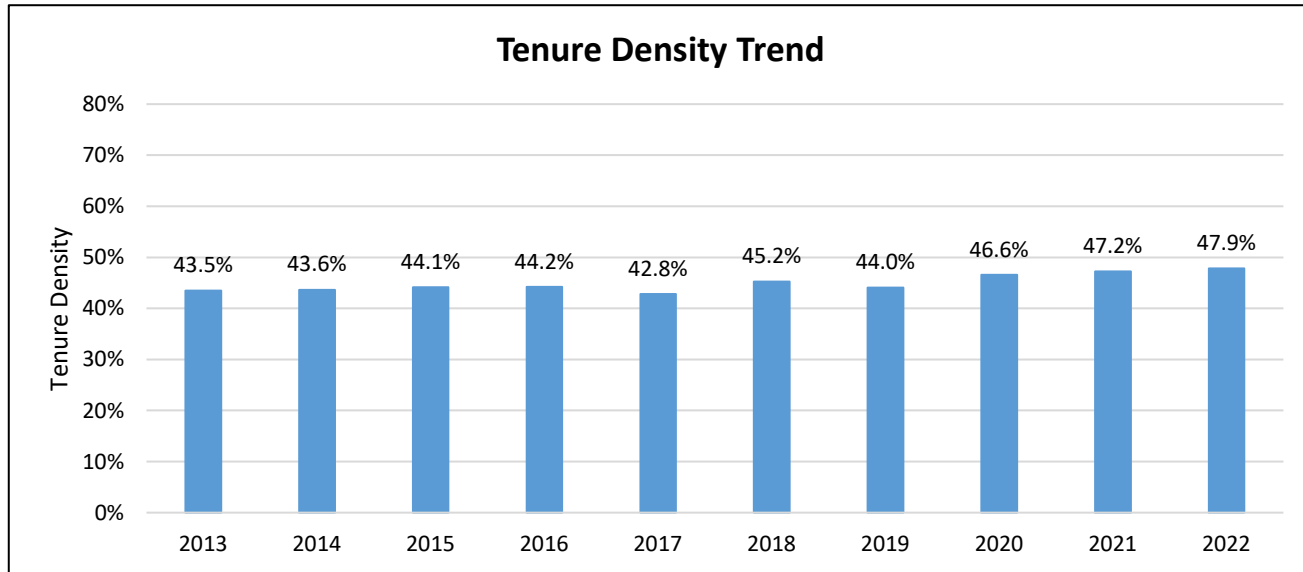


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2013	15,374.6	259.8	422.6	682.4	36.4	22.5	61.9%
2014	16,251.5	295.0	424.5	719.4	38.3	22.6	59.0%
2015	16,140.3	296.5	441.9	738.3	36.5	21.9	59.8%
2016	16,343.4	297.2	458.9	756.0	35.6	21.6	60.7%
2017	16,647.2	293.0	462.5	755.5	36.0	22.0	61.2%
2018	16,437.3	291.9	465.9	757.8	35.3	21.7	61.5%
2019	16,181.2	300.6	442.8	743.4	36.5	21.8	59.6%
2020	15,607.9	283.3	431.4	714.8	36.2	21.8	60.4%
2021	14,231.3	286.1	427.8	713.9	33.3	19.9	59.9%
2022	12,869.4	272.9	432.5	705.4	29.8	18.2	61.3%

Notes:

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
- Lecturer totals include visiting professors; tenure-track totals include grant-related instructional faculty
- Student data includes students at all levels; excludes CalStateTEACH and International Programs.
- FTEF reflects the sum of all appointments per campus for each included faculty member.

Faculty Profile: Dominguez Hills

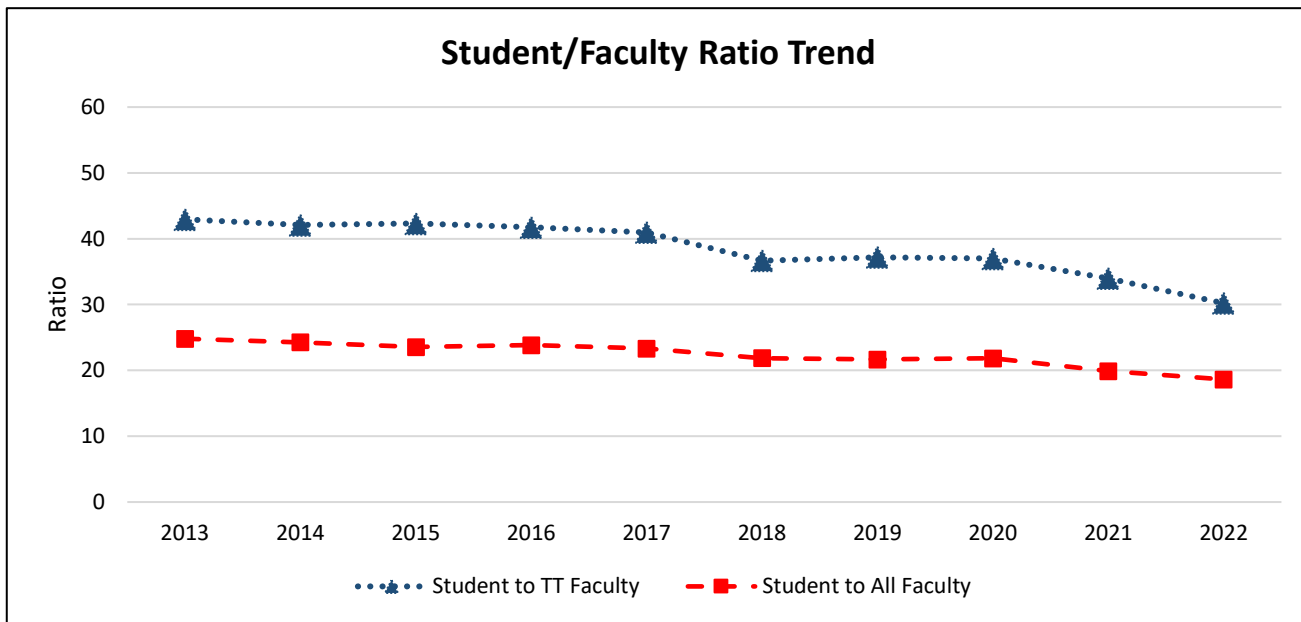
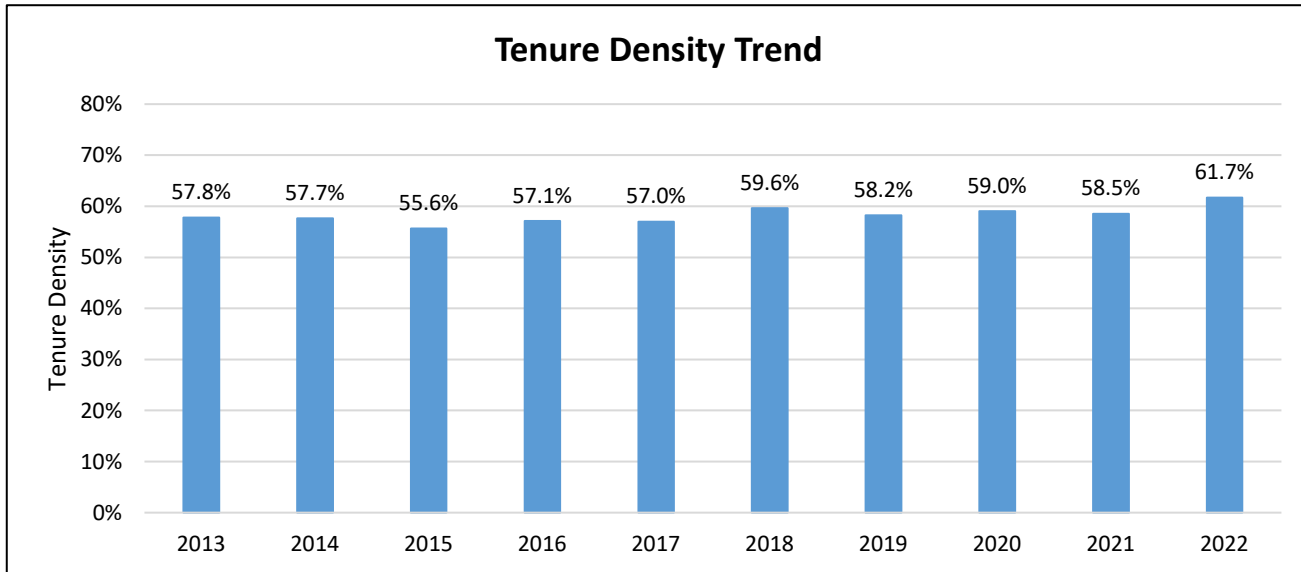


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2013	10,917.2	263.5	202.9	466.4	53.8	23.4	43.5%
2014	10,972.5	275.4	213.3	488.7	51.4	22.5	43.6%
2015	11,325.3	292.1	230.7	522.8	49.1	21.7	44.1%
2016	11,533.1	298.7	236.8	535.5	48.7	21.5	44.2%
2017	12,168.4	320.2	239.4	559.6	50.8	21.7	42.8%
2018	12,711.4	321.7	265.8	587.5	47.8	21.6	45.2%
2019	13,947.8	361.1	284.3	645.4	49.1	21.6	44.0%
2020	14,574.5	345.4	301.1	646.5	48.4	22.5	46.6%
2021	13,678.7	340.8	305.2	646.0	44.8	21.2	47.2%
2022	12,455.5	331	303.8	634.8	41.0	19.6	47.9%

Notes:

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
- Lecturer totals include visiting professors; tenure-track totals include grant-related instructional faculty
- Student data includes students at all levels; excludes CalStateTEACH and International Programs.
- FTEF reflects the sum of all appointments per campus for each included faculty member.

Faculty Profile: East Bay

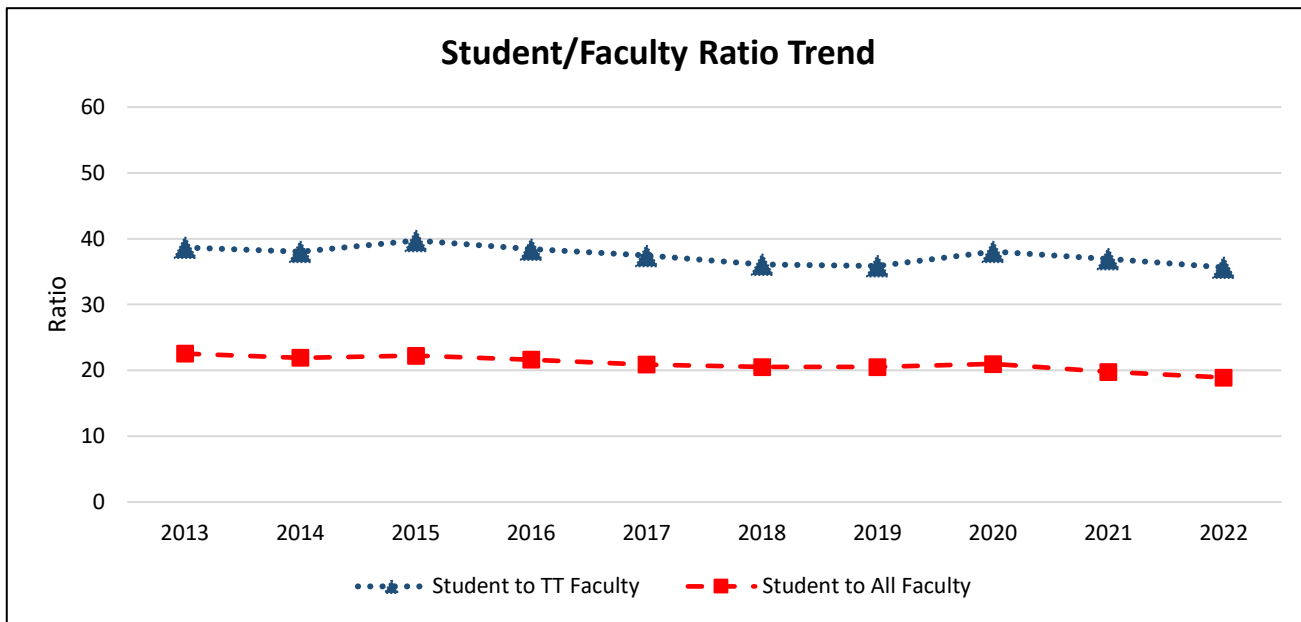
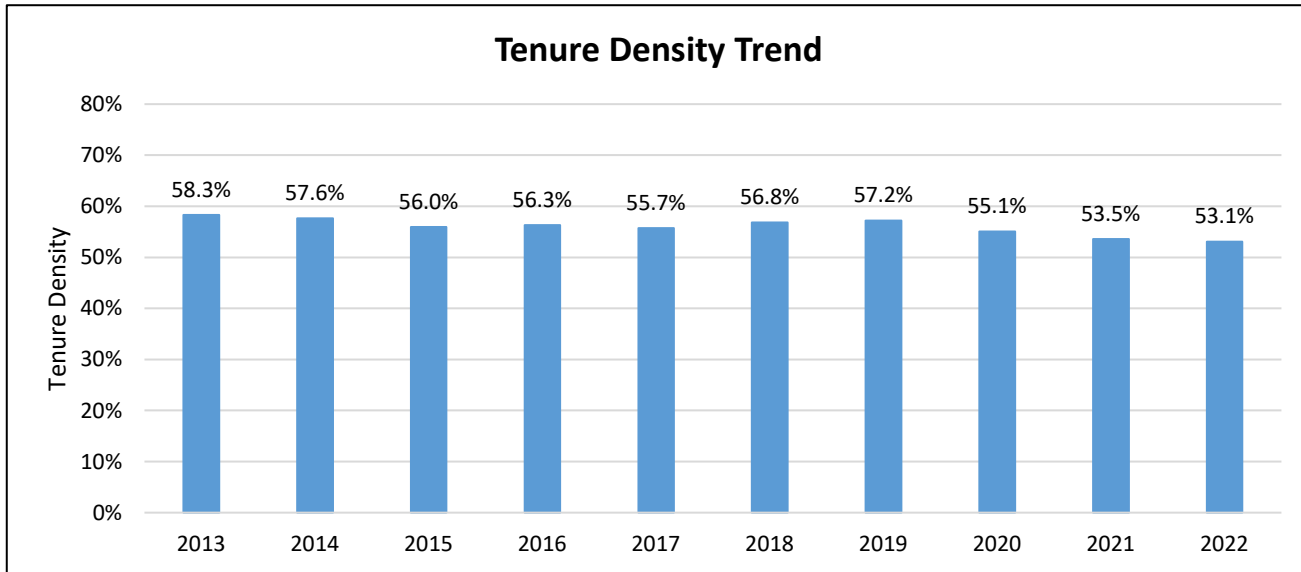


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2013	12,763.6	217.2	297.2	514.4	42.9	24.8	57.8%
2014	13,017.1	227.0	309.2	536.2	42.1	24.3	57.7%
2015	13,538.7	255.1	320.0	575.1	42.3	23.5	55.6%
2016	13,904.5	249.9	333.1	583.0	41.7	23.9	57.1%
2017	13,730.8	253.2	335.2	588.5	41.0	23.3	57.0%
2018	12,371.1	228.2	337.4	565.6	36.7	21.9	59.6%
2019	12,805.4	247.0	344.4	591.4	37.2	21.7	58.2%
2020	12,910.2	242.4	349.0	591.4	37.0	21.8	59.0%
2021	11,757.4	245.1	346.1	591.2	34.0	19.9	58.5%
2022	10,321.7	212.3	341.7	554.0	30.2	18.6	61.7%

Notes:

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
- Lecturer totals include visiting professors; tenure-track totals include grant-related instructional faculty
- Student data includes students at all levels; excludes CalStateTEACH and International Programs.
- FTEF reflects the sum of all appointments per campus for each included faculty member.

Faculty Profile: Fresno

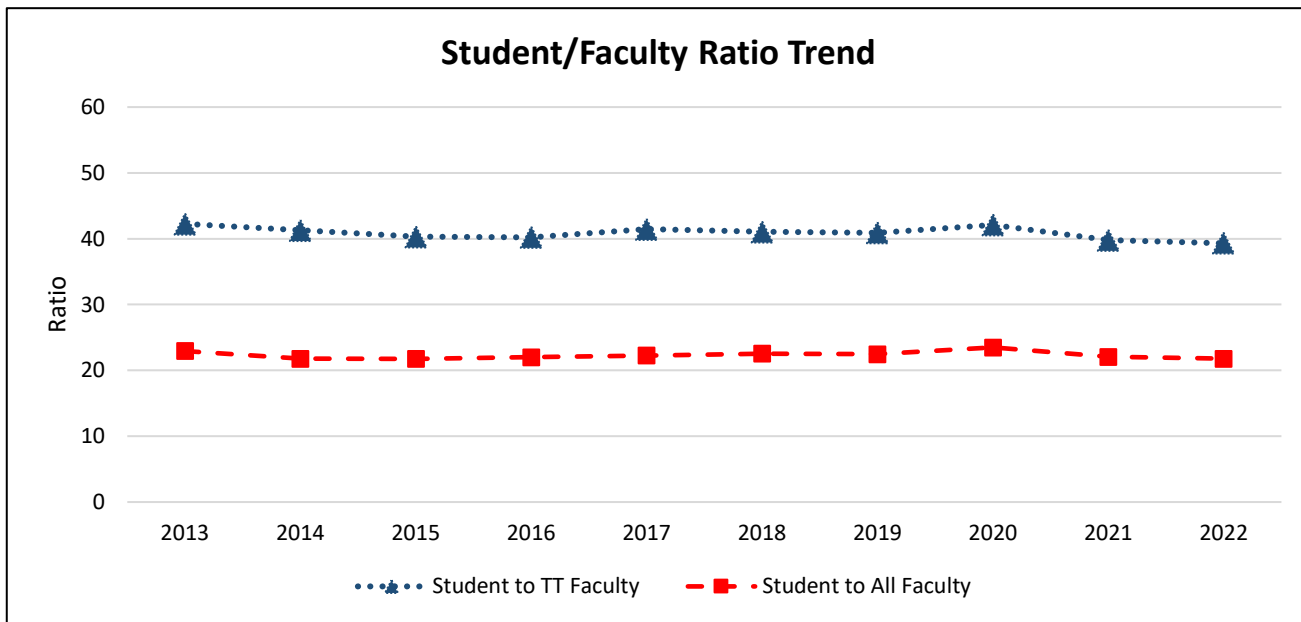
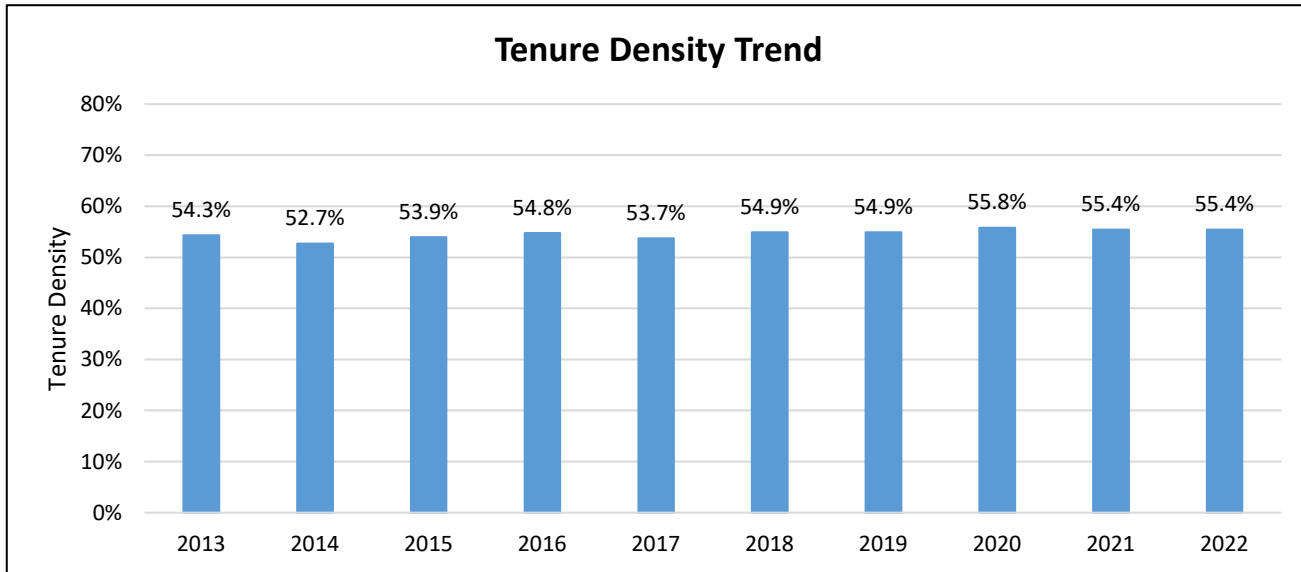


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2013	20,152.1	372.9	520.9	893.8	38.7	22.5	58.3%
2014	20,138.1	389.2	529.3	918.5	38.0	21.9	57.6%
2015	21,051.9	417.0	529.9	947.0	39.7	22.2	56.0%
2016	21,587.4	436.0	561.8	997.8	38.4	21.6	56.3%
2017	22,349.8	473.6	596.6	1,070.3	37.5	20.9	55.7%
2018	22,236.0	468.2	615.7	1,083.8	36.1	20.5	56.8%
2019	21,640.6	451.1	603.3	1,054.4	35.9	20.5	57.2%
2020	22,412.7	480.2	588.9	1,069.1	38.1	21.0	55.1%
2021	21,772.6	511.6	589.7	1,101.3	36.9	19.8	53.5%
2022	20,691.7	513.1	580.5	1,093.6	35.6	18.9	53.1%

Notes:

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
- Lecturer totals include visiting professors; tenure-track totals include grant-related instructional faculty
- Student data includes students at all levels; excludes CalStateTEACH and International Programs.
- FTEF reflects the sum of all appointments per campus for each included faculty member.

Faculty Profile: Fullerton

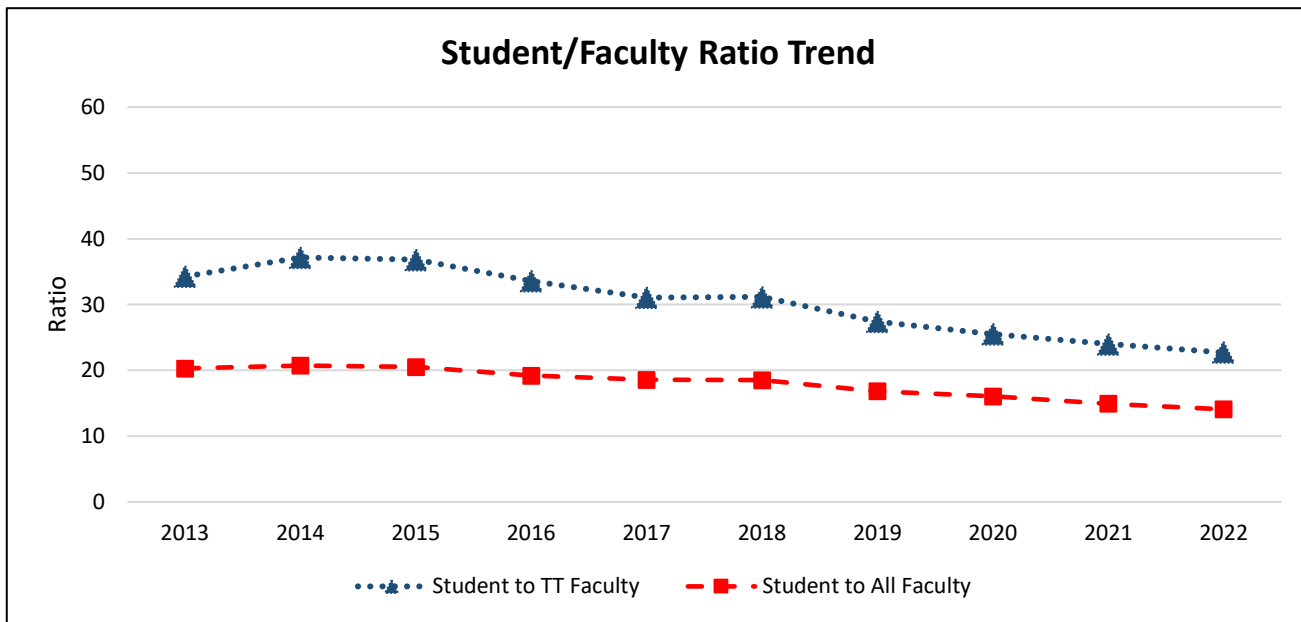
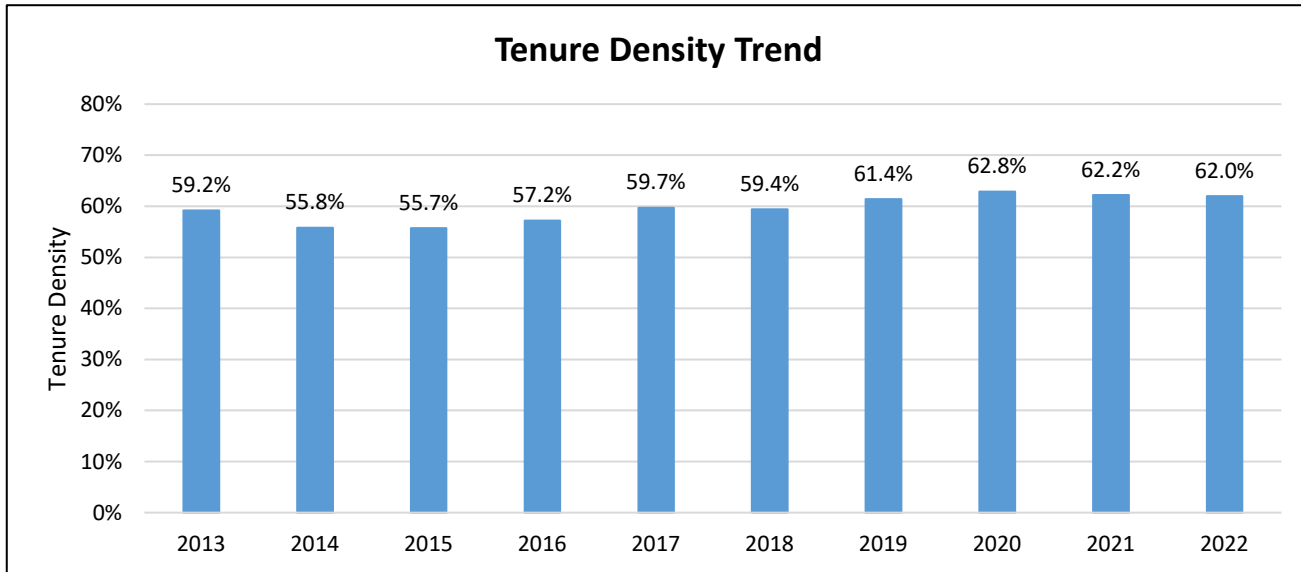


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2013	30,777.0	613.2	728.3	1,341.4	42.3	22.9	54.3%
2014	30,819.4	669.3	746.3	1,415.5	41.3	21.8	52.7%
2015	31,405.1	665.2	779.1	1,444.3	40.3	21.7	53.9%
2016	32,306.1	663.9	803.3	1,467.2	40.2	22.0	54.8%
2017	33,066.6	687.0	798.0	1,484.9	41.4	22.3	53.7%
2018	32,529.7	650.0	792.3	1,442.3	41.1	22.6	54.9%
2019	33,202.2	666.7	811.6	1,478.3	40.9	22.5	54.9%
2020	34,563.3	650.5	820.8	1,471.3	42.1	23.5	55.8%
2021	32,731.5	660.8	822.4	1,483.2	39.8	22.1	55.4%
2022	32,498.2	665.7	826.8	1,492.5	39.3	21.8	55.4%

Notes:

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
- Lecturer totals include visiting professors; tenure-track totals include grant-related instructional faculty
- Student data includes students at all levels; excludes CalStateTEACH and International Programs.
- FTEF reflects the sum of all appointments per campus for each included faculty member.

Faculty Profile: Humboldt

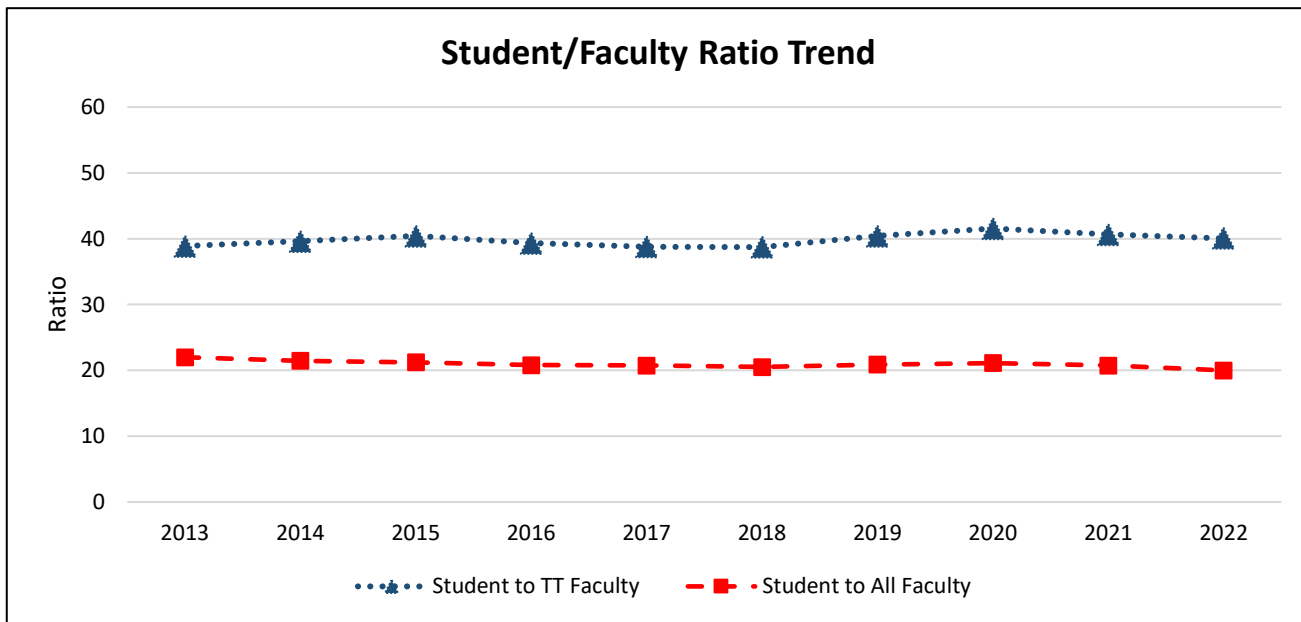
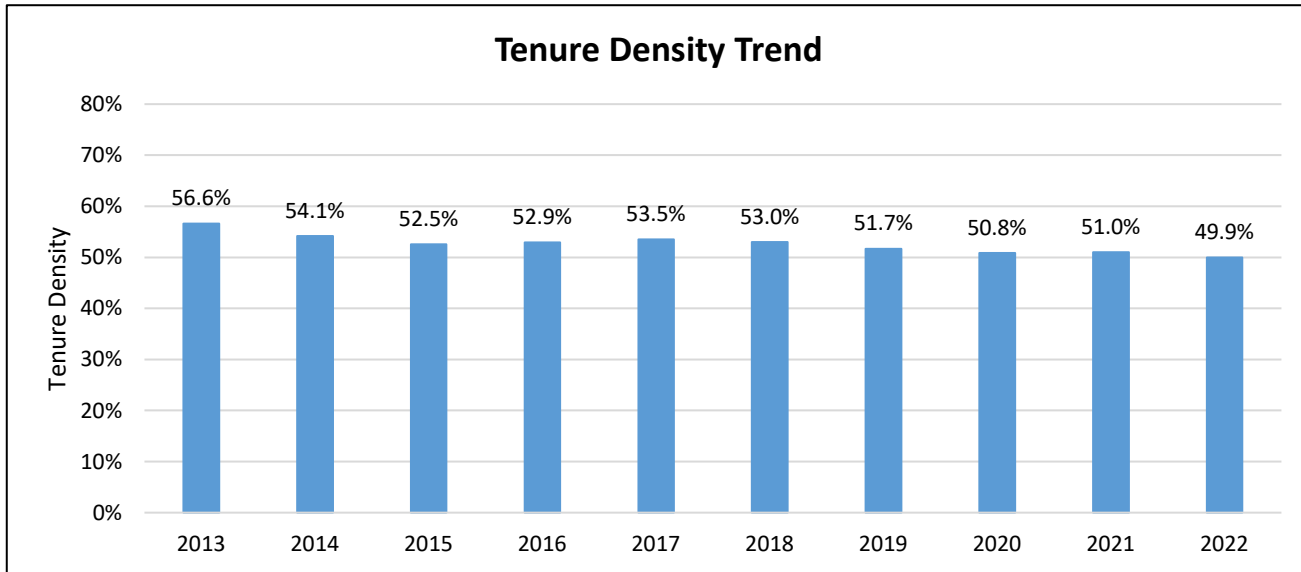


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2013	7,771.6	156.2	226.8	383.0	34.3	20.3	59.2%
2014	7,959.6	169.8	214.2	384.1	37.2	20.7	55.8%
2015	8,227.9	177.6	223.5	401.1	36.8	20.5	55.7%
2016	8,020.5	178.8	238.8	417.6	33.6	19.2	57.2%
2017	7,934.4	172.2	255.3	427.5	31.1	18.6	59.7%
2018	7,362.0	161.3	236.3	397.5	31.2	18.5	59.4%
2019	6,658.2	152.9	242.9	395.8	27.4	16.8	61.4%
2020	5,941.6	137.6	232.7	370.4	25.5	16.0	62.8%
2021	5,285.2	133.5	220.0	353.5	24.0	15.0	62.2%
2022	5,280.0	142.5	232.5	375.0	22.7	14.1	62.0%

Notes:

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
- Lecturer totals include visiting professors; tenure-track totals include grant-related instructional faculty
- Student data includes students at all levels; excludes CalStateTEACH and International Programs.
- FTEF reflects the sum of all appointments per campus for each included faculty member.

Faculty Profile: Long Beach

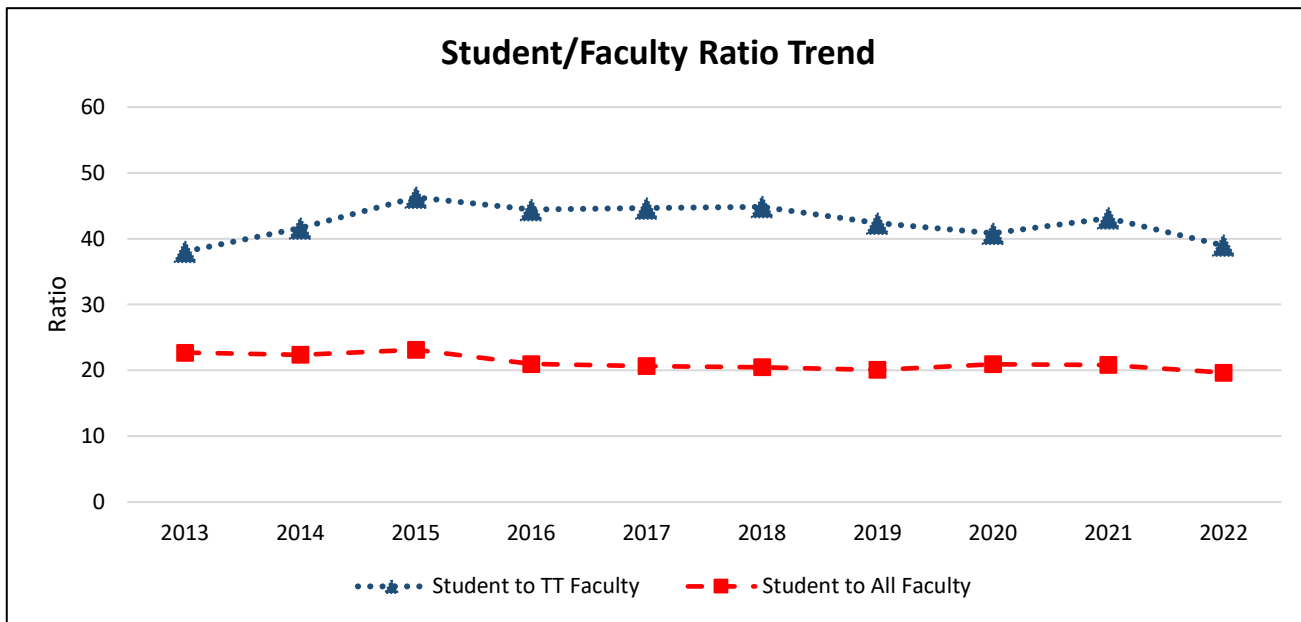
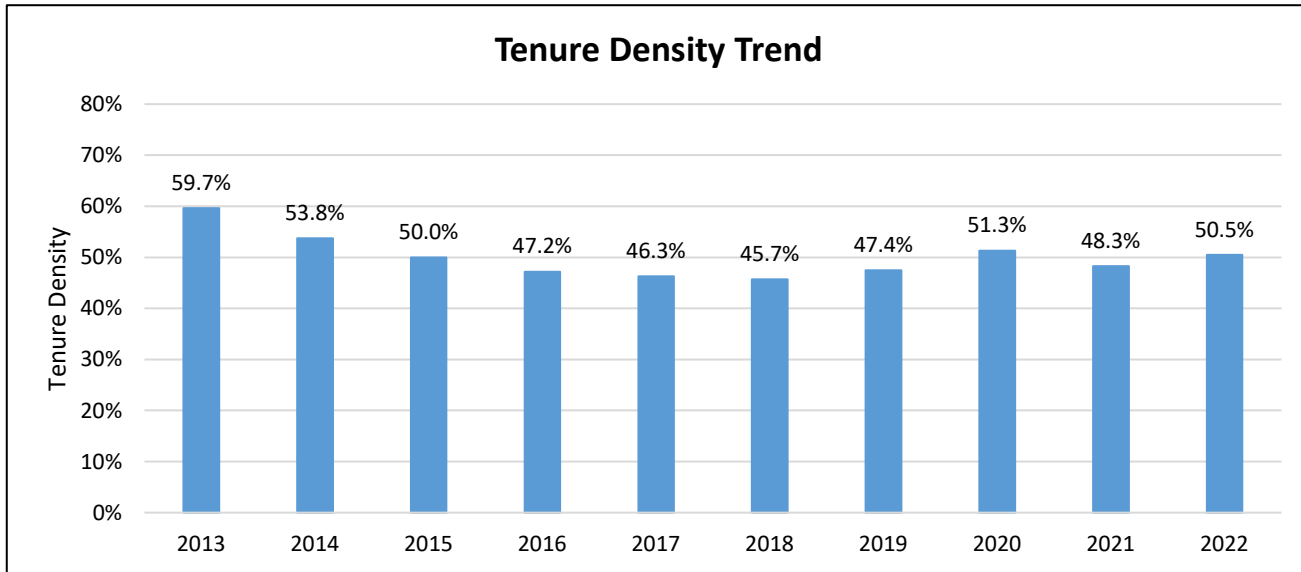


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2013	29,524.6	582.8	759.3	1,342.1	38.9	22.0	56.6%
2014	30,657.0	655.1	773.4	1,428.5	39.6	21.5	54.1%
2015	31,199.5	697.4	772.0	1,469.4	40.4	21.2	52.5%
2016	31,598.5	714.7	803.3	1,518.0	39.3	20.8	52.9%
2017	31,729.1	711.4	817.8	1,529.2	38.8	20.7	53.5%
2018	31,571.1	723.8	815.3	1,539.1	38.7	20.5	53.0%
2019	32,673.0	756.1	808.0	1,564.1	40.4	20.9	51.7%
2020	33,836.8	787.1	814.3	1,601.4	41.6	21.1	50.8%
2021	33,336.0	786.9	819.7	1,606.6	40.7	20.7	51.0%
2022	32,410.8	811.1	809.3	1,620.4	40.0	20.0	49.9%

Notes:

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
- Lecturer totals include visiting professors; tenure-track totals include grant-related instructional faculty
- Student data includes students at all levels; excludes CalStateTEACH and International Programs.
- FTEF reflects the sum of all appointments per campus for each included faculty member.

Faculty Profile: Los Angeles

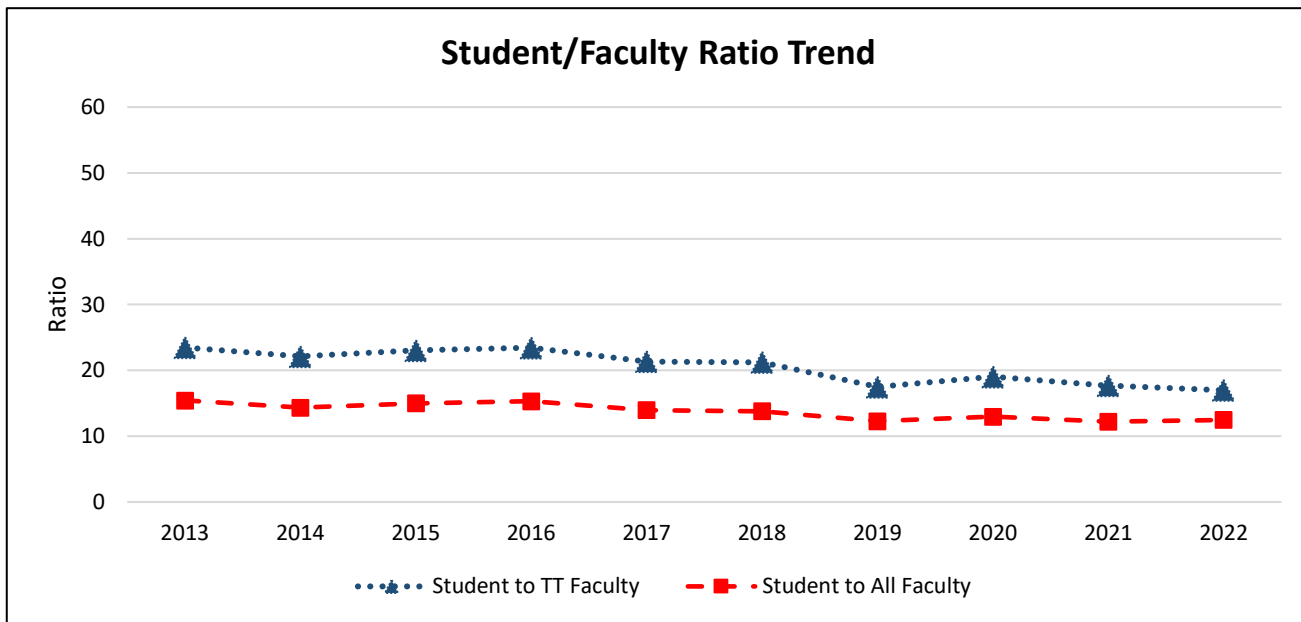
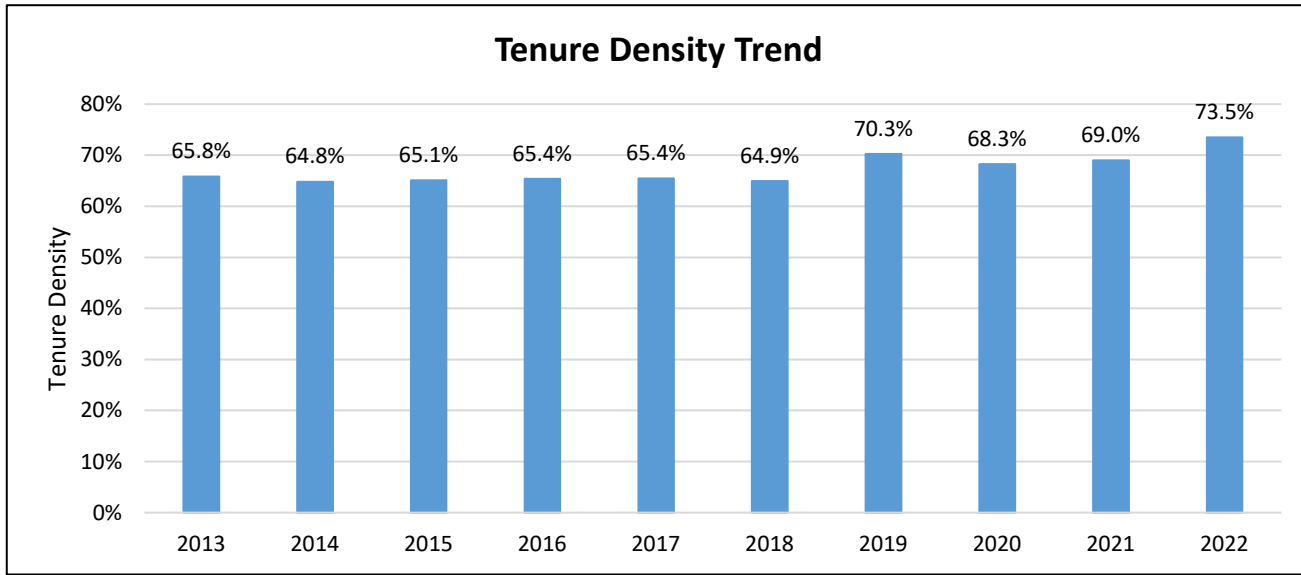


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2013	18,705.7	332.5	491.7	824.2	38.0	22.7	59.7%
2014	20,446.3	422.6	491.2	913.8	41.6	22.4	53.8%
2015	23,251.9	502.9	502.3	1,005.3	46.3	23.1	50.0%
2016	22,855.7	576.1	514.4	1,090.5	44.4	21.0	47.2%
2017	23,742.7	616.8	531.7	1,148.5	44.7	20.7	46.3%
2018	23,605.6	626.3	526.2	1,152.5	44.9	20.5	45.7%
2019	22,678.0	593.4	535.4	1,128.8	42.4	20.1	47.4%
2020	22,746.0	528.7	557.1	1,085.9	40.8	20.9	51.3%
2021	22,885.2	568.4	530.6	1,099.0	43.1	20.8	48.3%
2022	21,909.9	552	562.3	1,114.3	39.0	19.7	50.5%

Notes:

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
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- FTEF reflects the sum of all appointments per campus for each included faculty member.

Faculty Profile: Maritime Academy

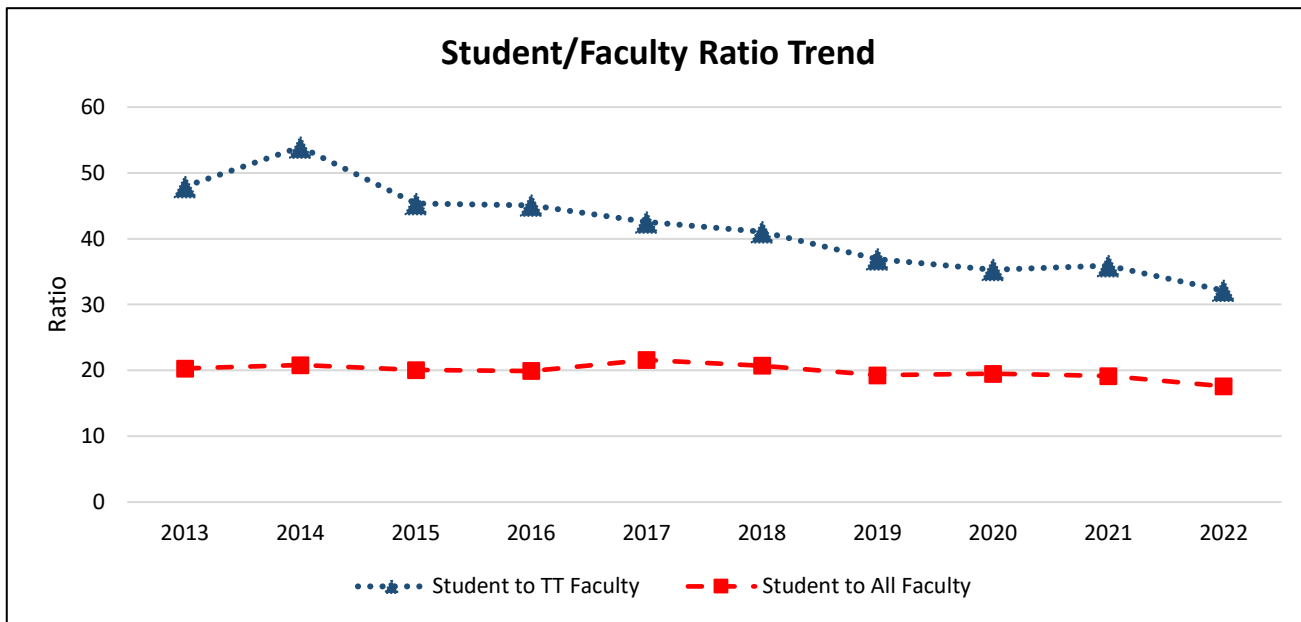
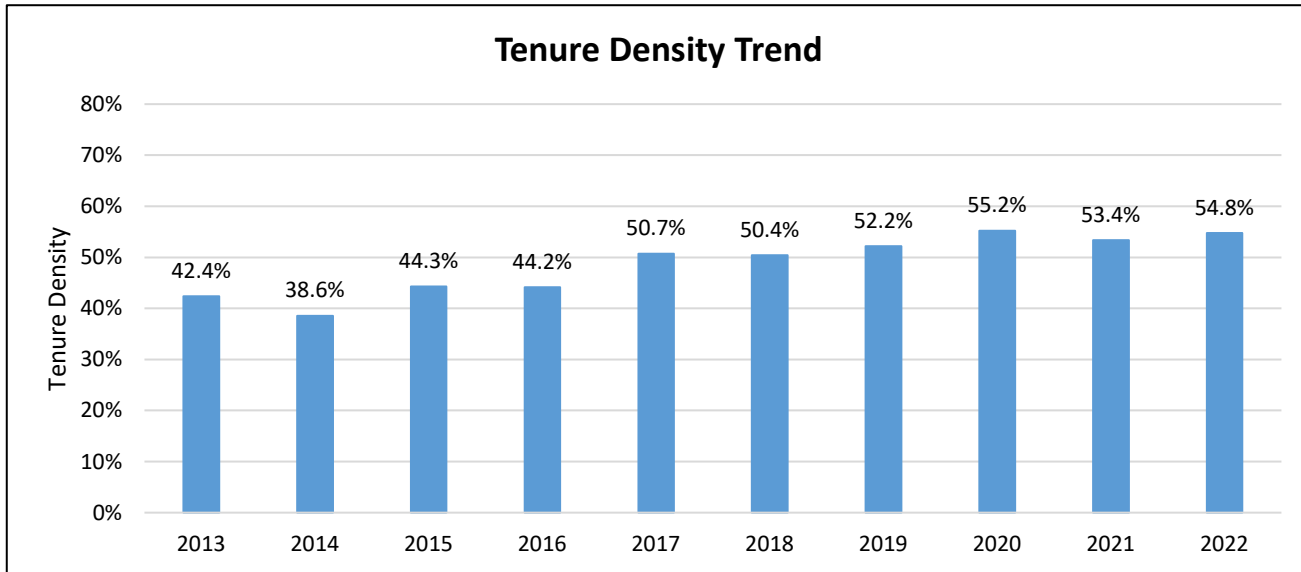


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2013	1,141.5	25.3	48.6	73.9	23.5	15.4	65.8%
2014	1,124.2	27.6	50.8	78.4	22.1	14.3	64.8%
2015	1,173.1	27.3	50.9	78.2	23.0	15.0	65.1%
2016	1,197.3	27.1	51.1	78.2	23.4	15.3	65.4%
2017	1,133.0	28.1	53.1	81.2	21.3	14.0	65.4%
2018	1,106.5	28.1	52.1	80.2	21.2	13.8	64.9%
2019	989.6	24.0	56.6	80.6	17.5	12.3	70.3%
2020	971.8	23.8	51.1	74.9	19.0	13.0	68.3%
2021	938.0	23.8	53.0	76.8	17.7	12.2	69.0%
2022	867.6	18.4	51.1	69.5	17.0	12.5	73.5%

Notes:

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
- Lecturer totals include visiting professors; tenure-track totals include grant-related instructional faculty
- Student data includes students at all levels; excludes CalStateTEACH and International Programs.
- FTEF reflects the sum of all appointments per campus for each included faculty member.

Faculty Profile: Monterey Bay

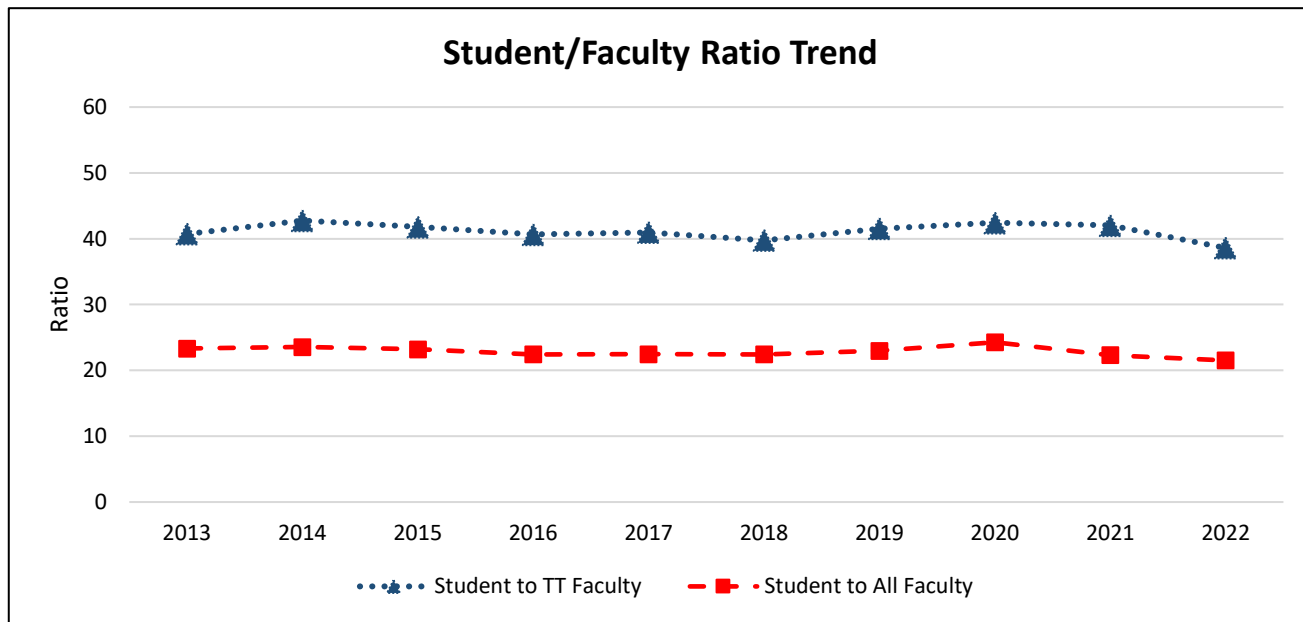
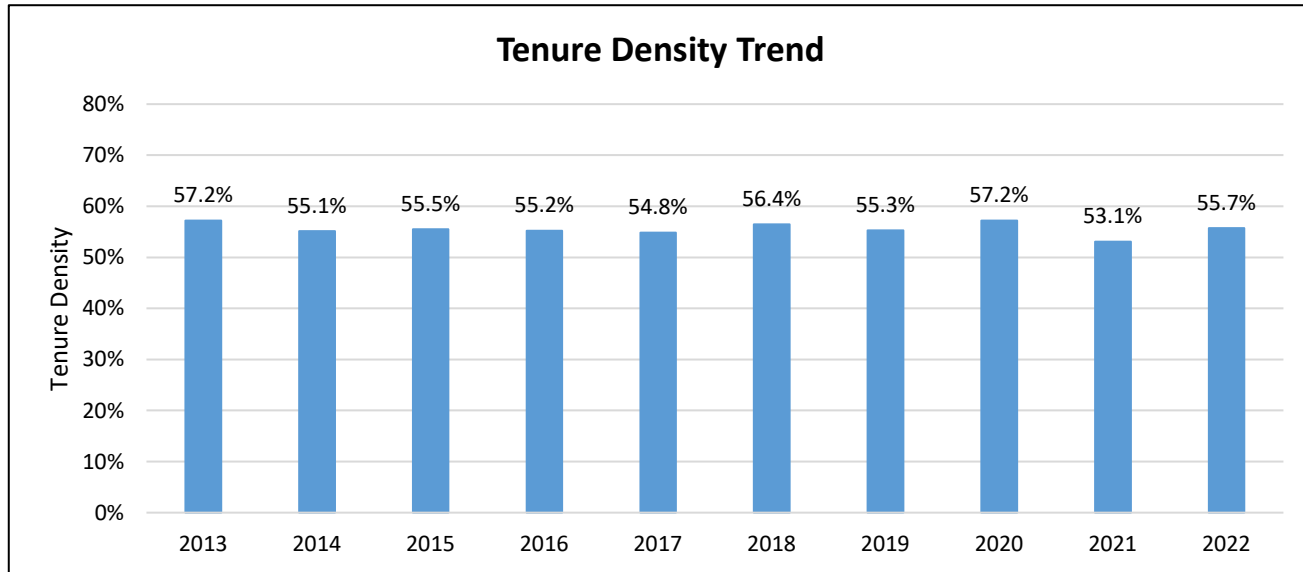


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2013	5,474.0	155.5	114.3	269.7	47.9	20.3	42.4%
2014	6,311.1	186.5	117.0	303.5	53.9	20.8	38.6%
2015	6,731.4	187.1	148.5	335.6	45.3	20.1	44.3%
2016	6,886.1	193.1	152.7	345.8	45.1	19.9	44.2%
2017	6,796.8	155.2	159.7	314.9	42.6	21.6	50.7%
2018	6,700.7	160.3	163.2	323.5	41.1	20.7	50.4%
2019	6,604.6	163.9	179.0	342.9	36.9	19.3	52.2%
2020	6,380.4	146.6	180.7	327.3	35.3	19.5	55.2%
2021	6,419.2	156.3	178.8	335.1	35.9	19.2	53.4%
2022	6,012.4	154.7	187.2	341.9	32.1	17.6	54.8%

Notes:

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
- Lecturer totals include visiting professors; tenure-track totals include grant-related instructional faculty
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- FTEF reflects the sum of all appointments per campus for each included faculty member.

Faculty Profile: Northridge

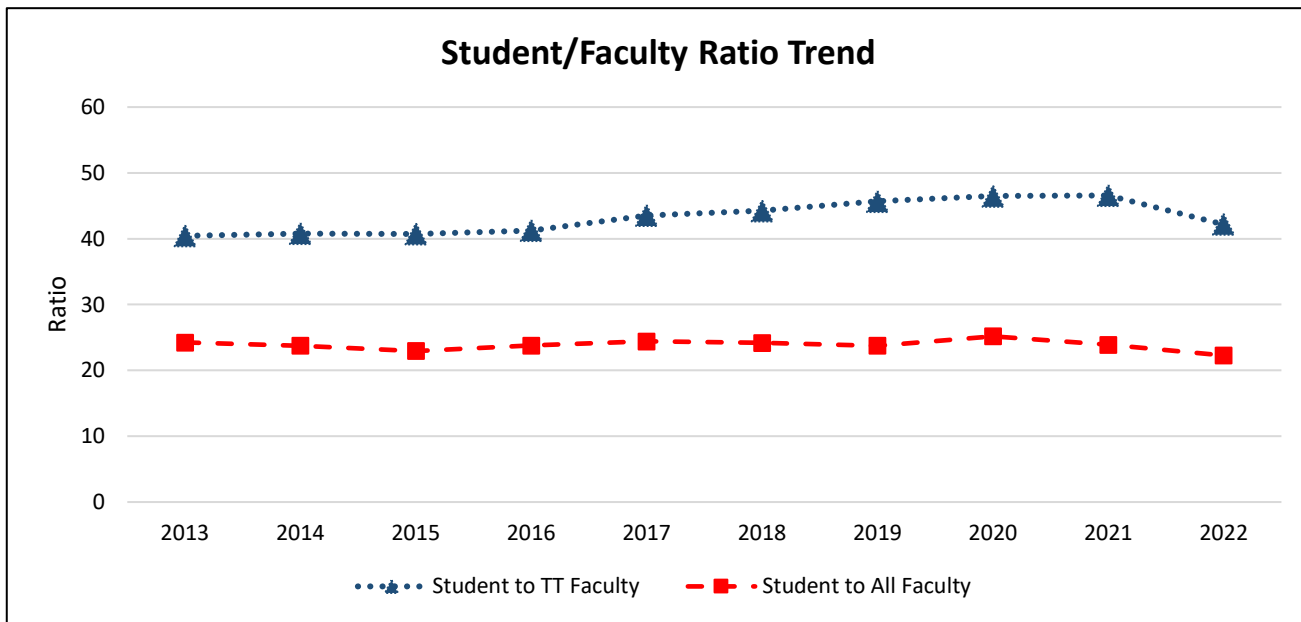
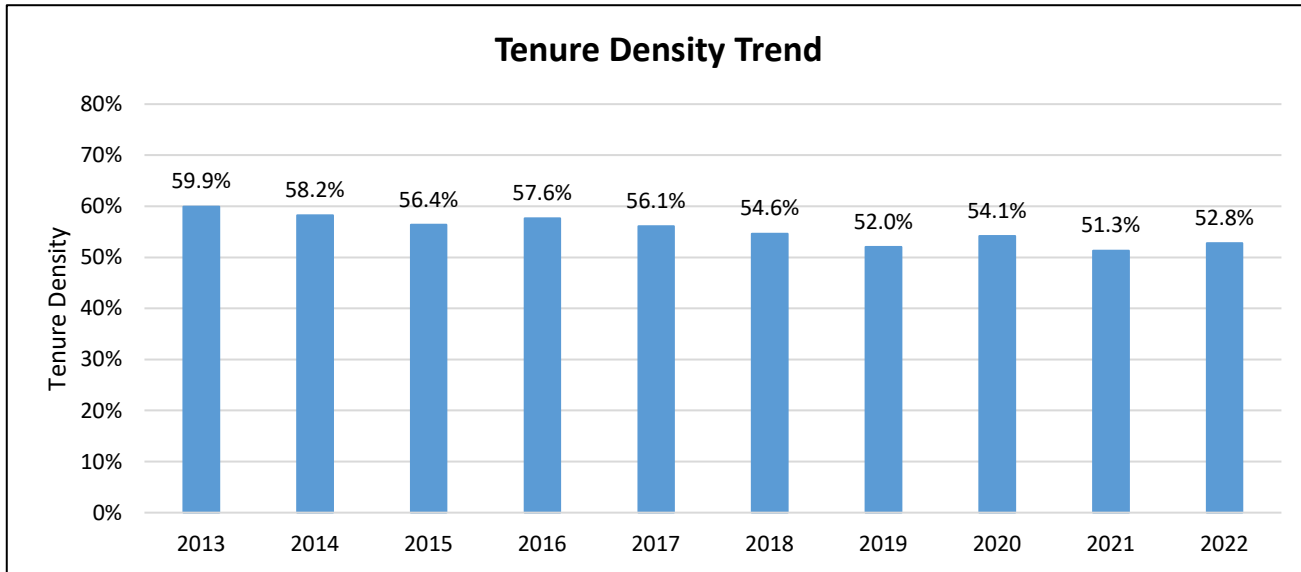


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2013	31,288.0	574.4	767.8	1,342.3	40.7	23.3	57.2%
2014	32,513.3	619.6	760.4	1,379.9	42.8	23.6	55.1%
2015	33,501.8	641.8	801.3	1,443.1	41.8	23.2	55.5%
2016	32,255.4	643.9	793.4	1,437.2	40.7	22.4	55.2%
2017	32,801.3	659.8	800.7	1,460.5	41.0	22.5	54.8%
2018	32,409.0	629.3	815.1	1,444.4	39.8	22.4	56.4%
2019	32,470.8	631.6	781.7	1,413.3	41.5	23.0	55.3%
2020	33,092.6	583.3	780.2	1,363.5	42.4	24.3	57.2%
2021	32,214.1	677.0	766.5	1,443.5	42.0	22.3	53.1%
2022	29,866.3	614.5	773.8	1,388.3	38.6	21.5	55.7%

Notes:

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
- Lecturer totals include visiting professors; tenure-track totals include grant-related instructional faculty
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- FTEF reflects the sum of all appointments per campus for each included faculty member.

Faculty Profile: Pomona

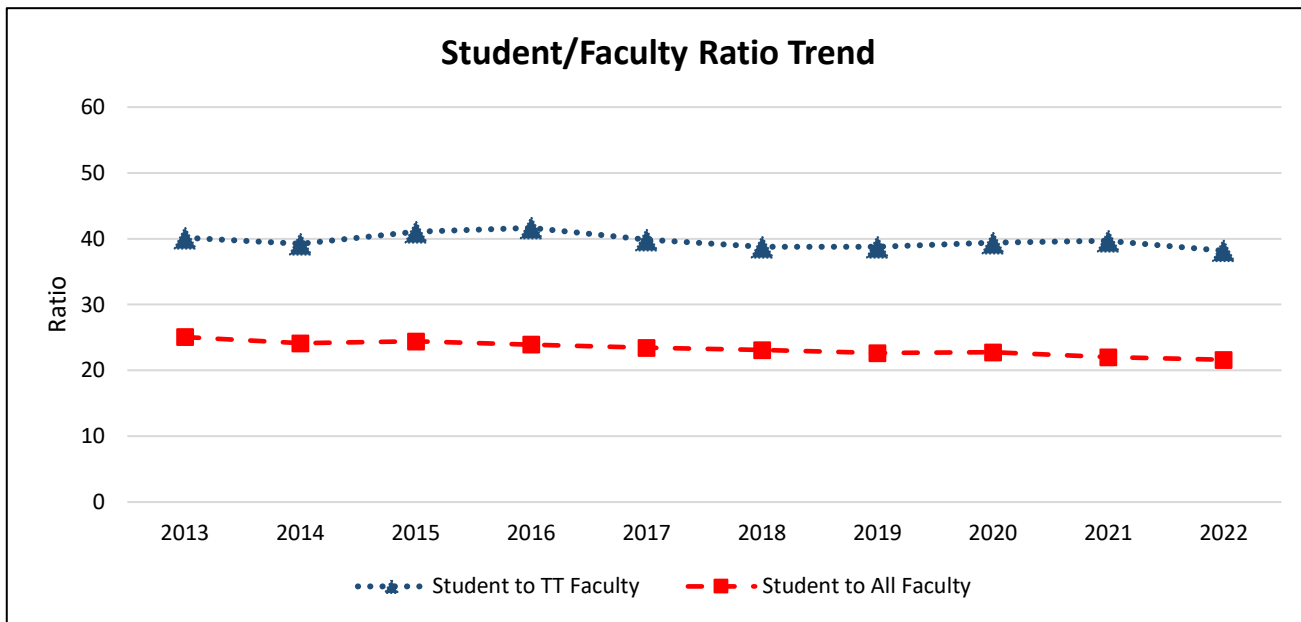
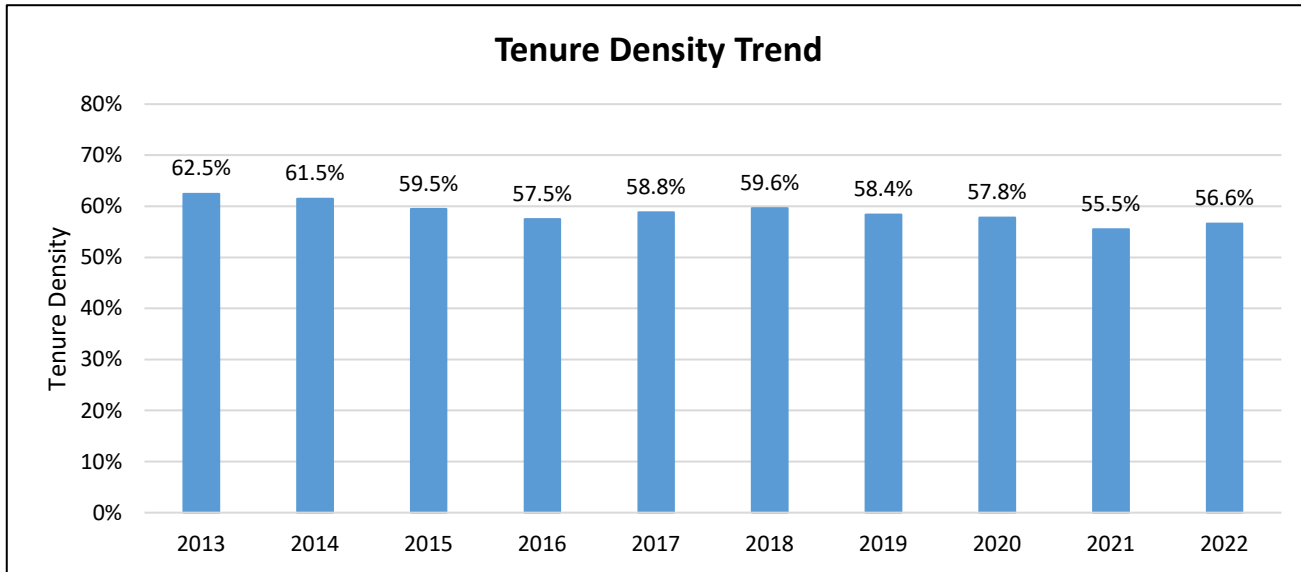


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2013	19,339.6	319.5	478.2	797.7	40.4	24.2	59.9%
2014	20,518.5	361.0	502.9	864.0	40.8	23.7	58.2%
2015	20,702.4	393.5	508.1	901.7	40.7	23.0	56.4%
2016	22,077.9	393.0	535.0	928.0	41.3	23.8	57.6%
2017	22,975.9	413.0	527.7	940.7	43.5	24.4	56.1%
2018	23,078.2	432.9	521.4	954.2	44.3	24.2	54.6%
2019	24,783.7	500.6	542.5	1,043.1	45.7	23.8	52.0%
2020	26,202.5	477.4	563.6	1,041.0	46.5	25.2	54.1%
2021	25,135.5	511.8	539.7	1,051.5	46.6	23.9	51.3%
2022	23,387.2	495.7	554.6	1,050.3	42.2	22.3	52.8%

Notes:

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
- Lecturer totals include visiting professors; tenure-track totals include grant-related instructional faculty
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- FTEF reflects the sum of all appointments per campus for each included faculty member.

Faculty Profile: Sacramento

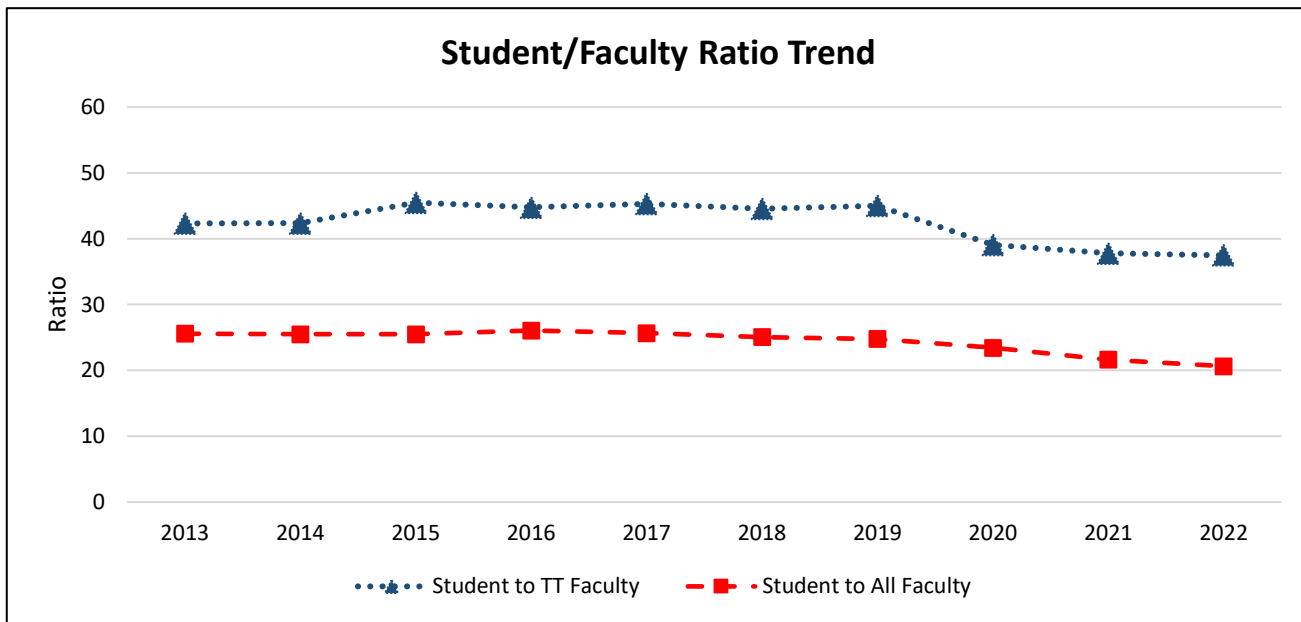
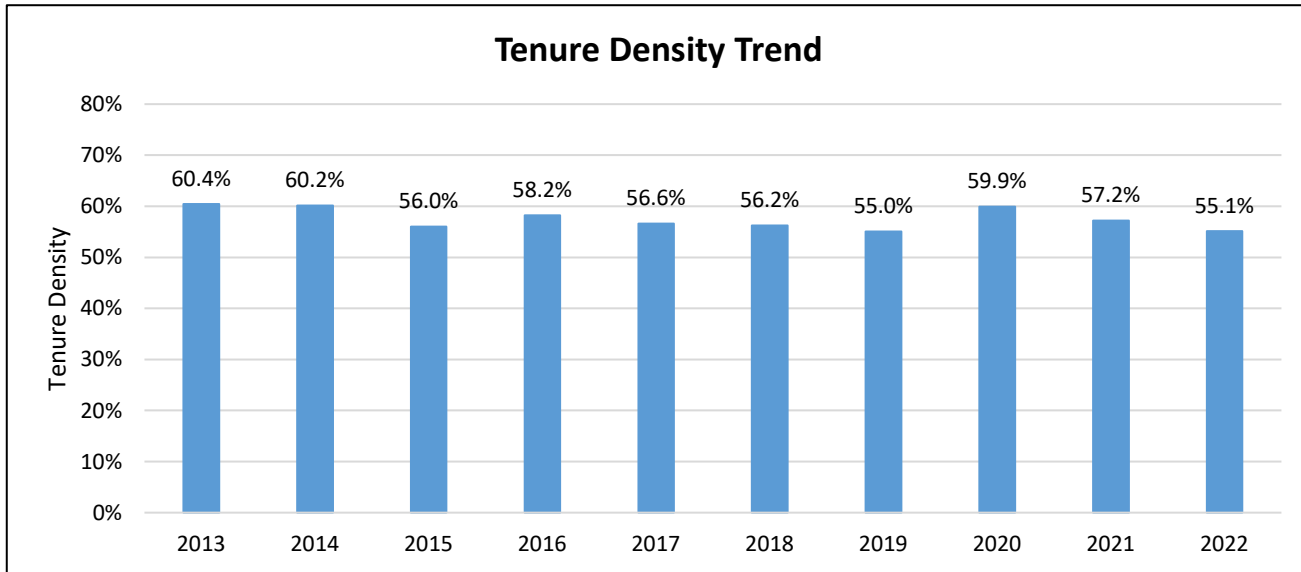


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2013	23,768.3	356.1	592.4	948.4	40.1	25.1	62.5%
2014	24,098.6	384.6	614.3	998.9	39.2	24.1	61.5%
2015	25,173.2	417.9	613.2	1,031.1	41.0	24.4	59.5%
2016	26,094.2	463.9	626.5	1,090.5	41.6	23.9	57.5%
2017	26,413.8	464.3	662.6	1,126.8	39.9	23.4	58.8%
2018	26,719.4	467.2	689.2	1,156.4	38.8	23.1	59.6%
2019	27,144.0	498.7	700.4	1,199.1	38.8	22.6	58.4%
2020	27,534.9	510.6	699.2	1,209.8	39.4	22.8	57.8%
2021	27,182.4	549.1	685.2	1,234.3	39.7	22.0	55.5%
2022	26,253.6	526.8	687.7	1,214.5	38.2	21.6	56.6%

Notes:

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
- Lecturer totals include visiting professors; tenure-track totals include grant-related instructional faculty
- Student data includes students at all levels; excludes CalStateTEACH and International Programs.
- FTEF reflects the sum of all appointments per campus for each included faculty member.

Faculty Profile: San Bernardino

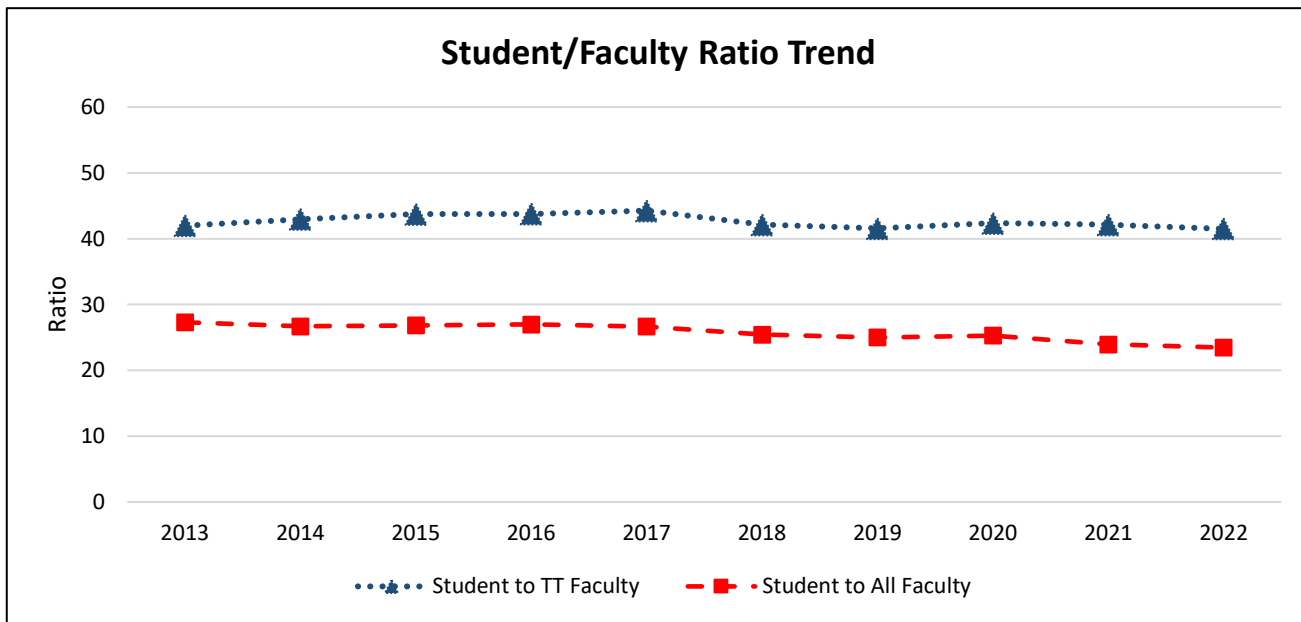
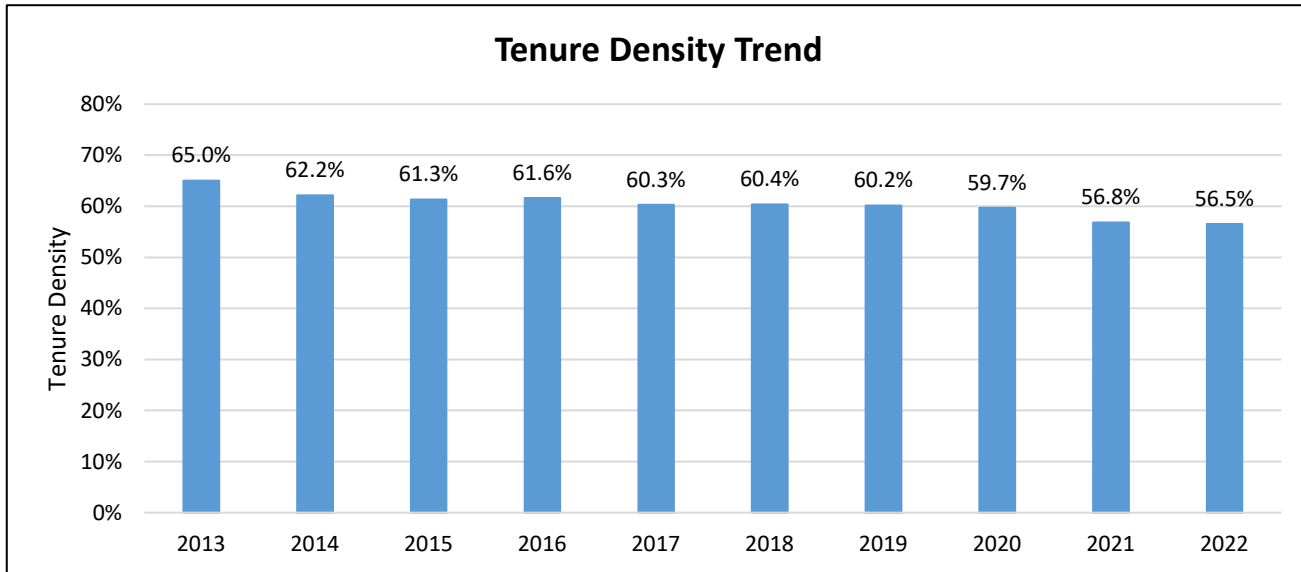


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2013	16,107.5	249.2	380.5	629.7	42.3	25.6	60.4%
2014	16,402.4	256.4	387.1	643.5	42.4	25.5	60.2%
2015	17,465.3	301.5	384.0	685.5	45.5	25.5	56.0%
2016	18,069.8	289.8	403.7	693.5	44.8	26.1	58.2%
2017	17,966.6	303.5	396.4	699.9	45.3	25.7	56.6%
2018	17,748.7	309.8	398.2	708.0	44.6	25.1	56.2%
2019	18,319.5	332.4	406.8	739.2	45.0	24.8	55.0%
2020	16,756.8	286.6	428.9	715.4	39.1	23.4	59.9%
2021	16,057.4	317.6	424.8	742.4	37.8	21.6	57.2%
2022	16,146.4	351.2	430.9	782.1	37.5	20.6	55.1%

Notes:

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
- Lecturer totals include visiting professors; tenure-track totals include grant-related instructional faculty
- Student data includes students at all levels; excludes CalStateTEACH and International Programs.
- FTEF reflects the sum of all appointments per campus for each included faculty member.

Faculty Profile: San Diego

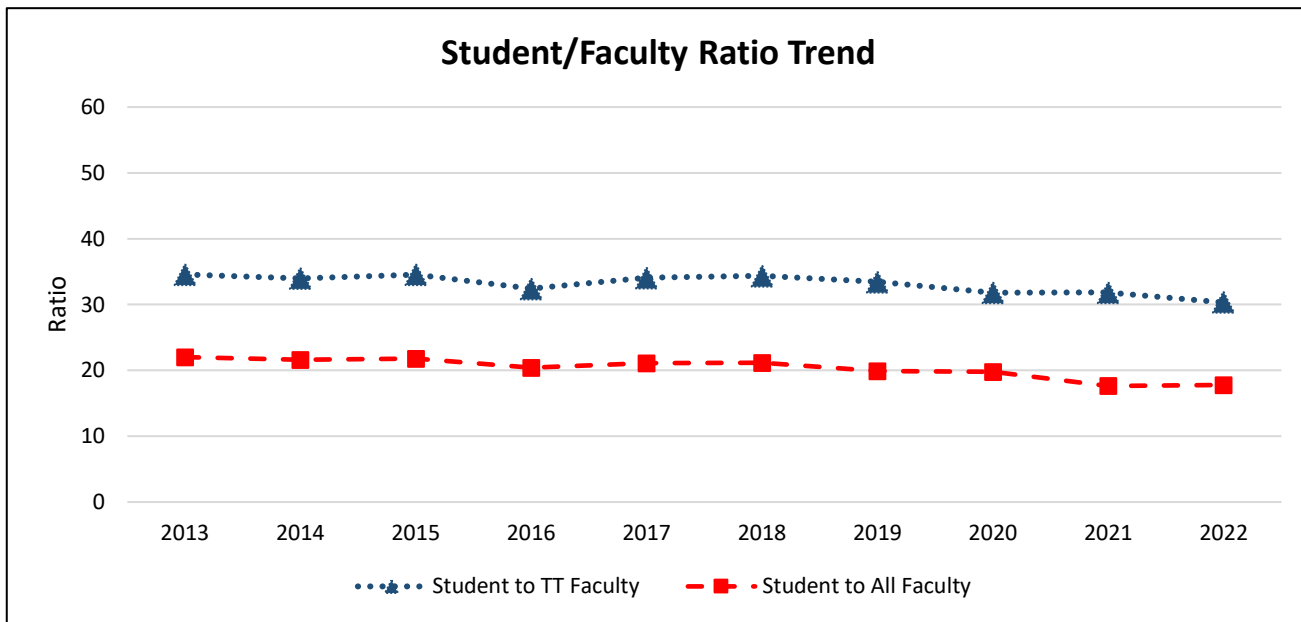
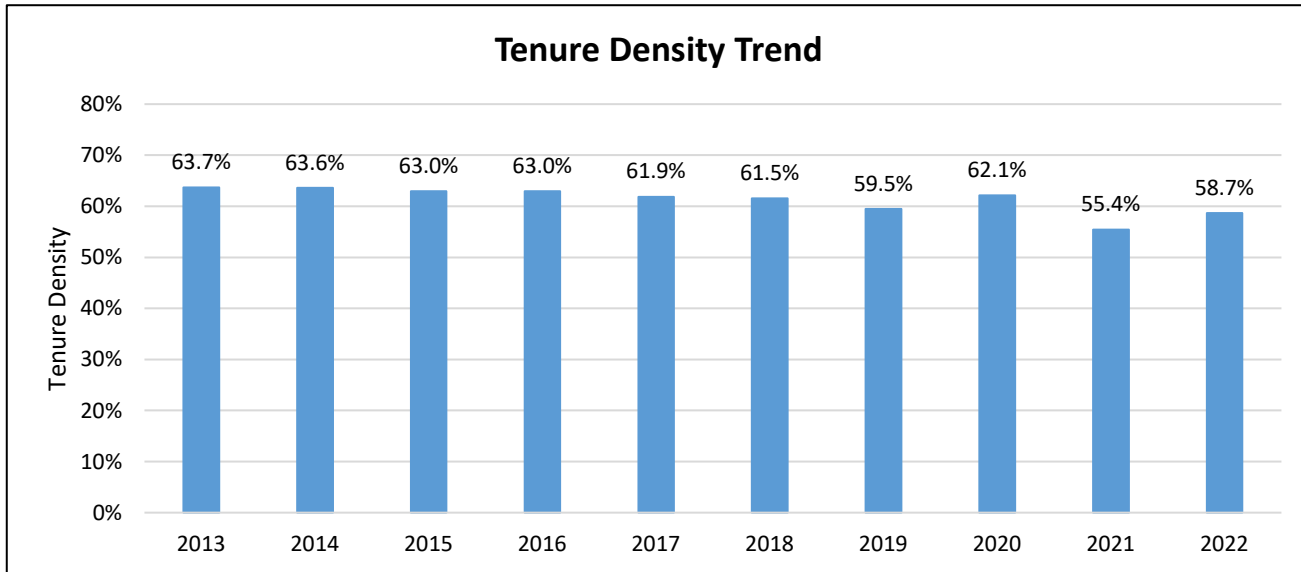


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2013	28,982.1	371.3	690.2	1,061.6	42.0	27.3	65.0%
2014	29,814.7	422.3	694.0	1,116.3	43.0	26.7	62.2%
2015	30,764.7	443.6	703.1	1,146.7	43.8	26.8	61.3%
2016	31,527.4	448.2	720.5	1,168.7	43.8	27.0	61.6%
2017	31,811.9	473.9	718.5	1,192.4	44.3	26.7	60.3%
2018	31,987.8	497.9	758.9	1,256.8	42.1	25.5	60.4%
2019	32,169.2	512.2	774.1	1,286.3	41.6	25.0	60.2%
2020	32,943.1	525.3	777.5	1,302.7	42.4	25.3	59.7%
2021	32,540.1	586.7	772.3	1,359.0	42.1	23.9	56.8%
2022	33,402.2	618.5	804.9	1,423.4	41.5	23.5	56.5%

Notes:

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
- Lecturer totals include visiting professors; tenure-track totals include grant-related instructional faculty
- Student data includes students at all levels; excludes CalStateTEACH and International Programs.
- FTEF reflects the sum of all appointments per campus for each included faculty member.

Faculty Profile: San Francisco

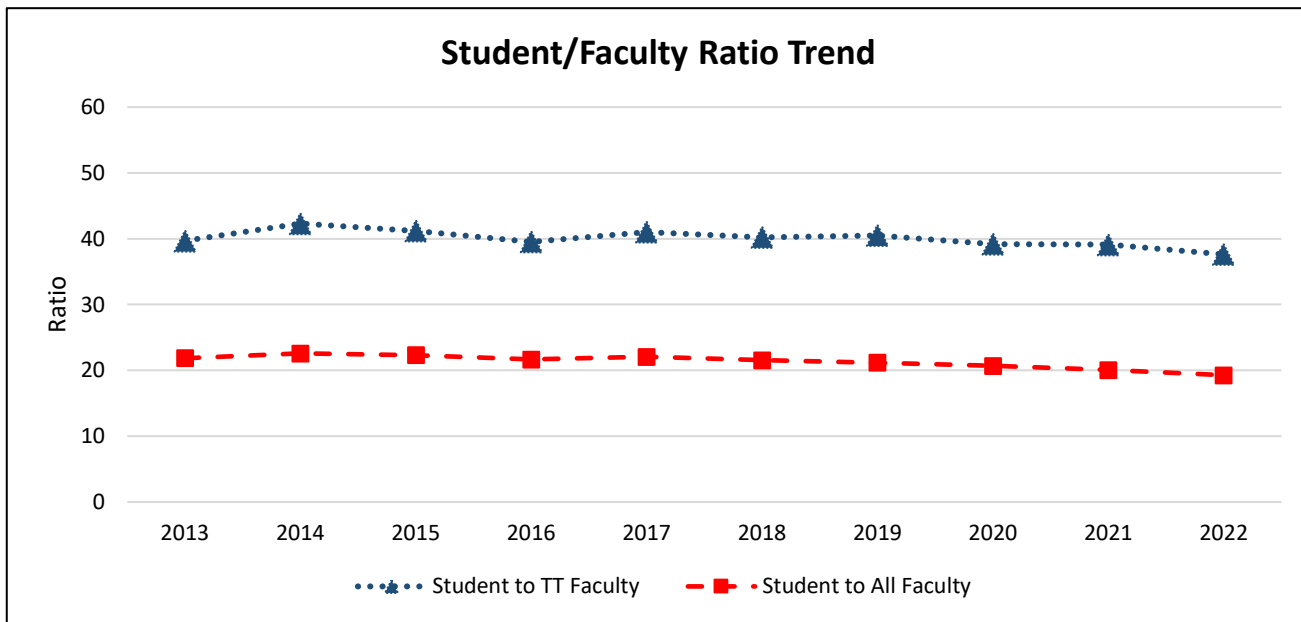
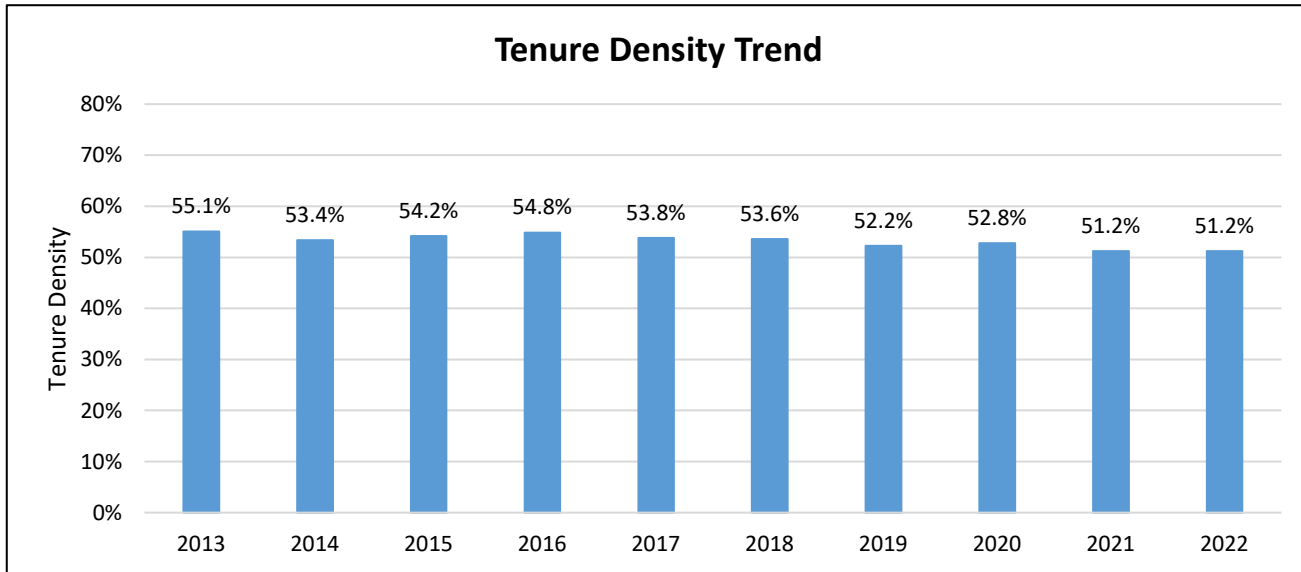


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2013	25,119.9	414.5	726.6	1,141.1	34.6	22.0	63.7%
2014	24,499.4	412.4	720.9	1,133.3	34.0	21.6	63.6%
2015	24,850.0	422.6	719.0	1,141.6	34.6	21.8	63.0%
2016	24,107.5	437.5	743.3	1,180.8	32.4	20.4	63.0%
2017	24,887.7	450.3	730.3	1,180.6	34.1	21.1	61.9%
2018	25,093.6	456.2	730.1	1,186.2	34.4	21.2	61.5%
2019	24,582.9	500.8	735.2	1,236.0	33.4	19.9	59.5%
2020	23,178.7	444.0	728.3	1,172.3	31.8	19.8	62.1%
2021	22,120.6	559.7	695.0	1,254.7	31.8	17.6	55.4%
2022	20,849.8	484.6	687.6	1,172.2	30.3	17.8	58.7%

Notes:

- Data as of Fall snapshots (employee and student) for each year.
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- Lecturer totals include visiting professors; tenure-track totals include grant-related instructional faculty
- Student data includes students at all levels; excludes CalStateTEACH and International Programs.
- FTEF reflects the sum of all appointments per campus for each included faculty member.

Faculty Profile: San José

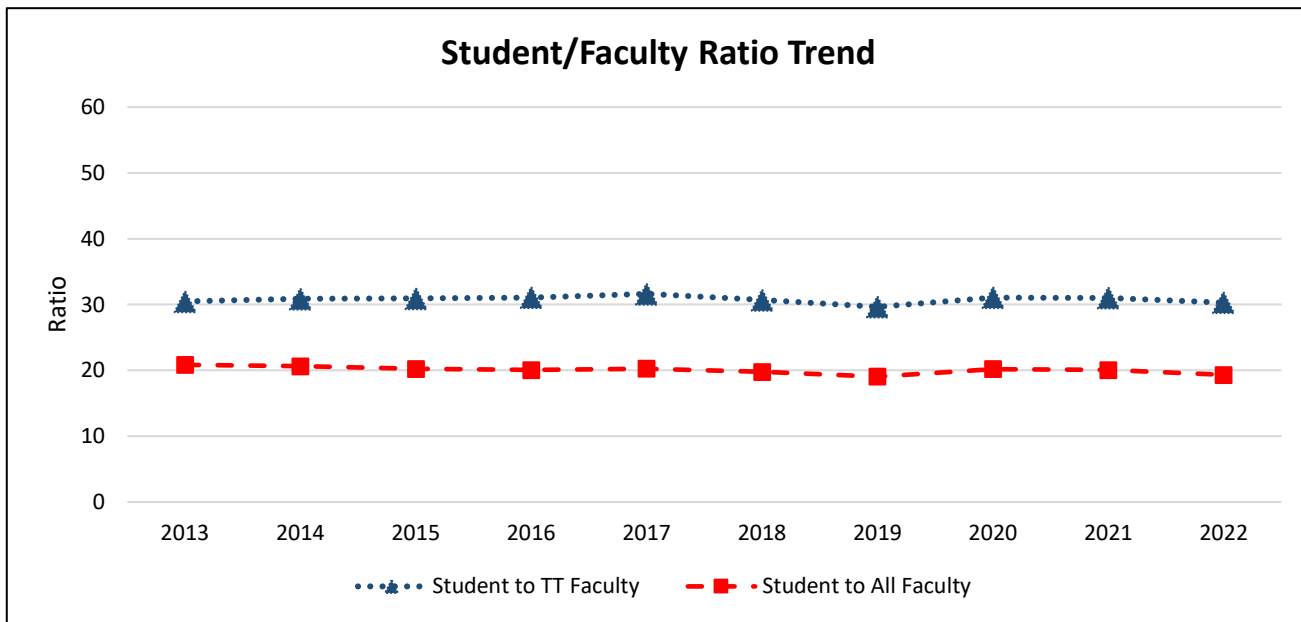
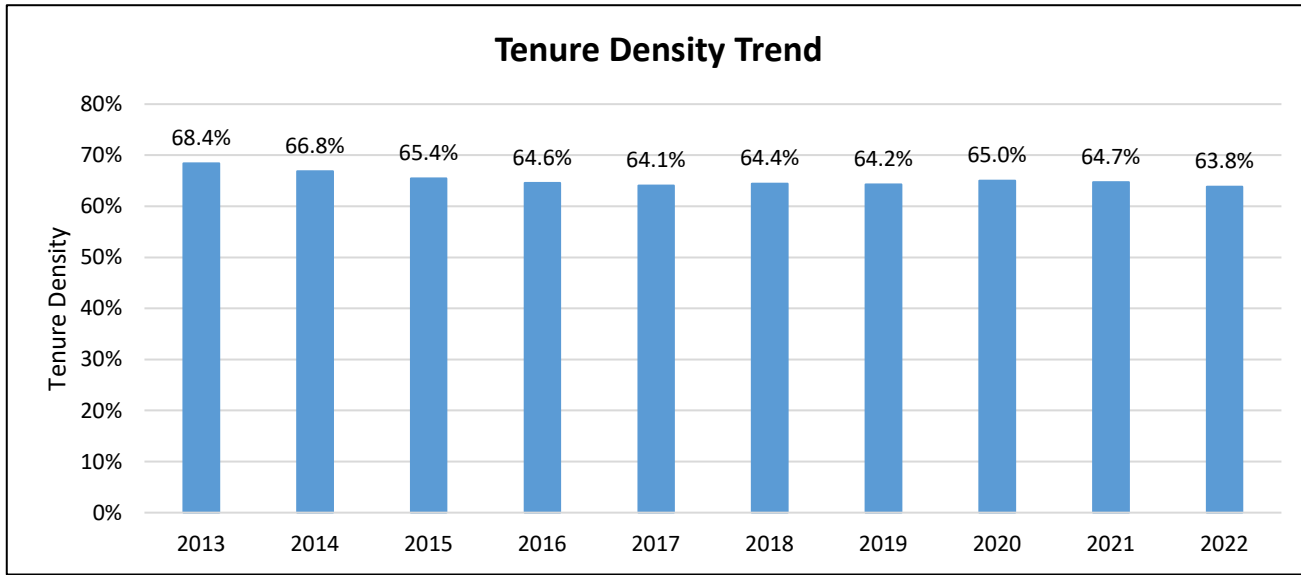


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2013	25,407.0	522.3	640.5	1,162.7	39.7	21.9	55.1%
2014	26,525.0	547.3	627.0	1,174.3	42.3	22.6	53.4%
2015	26,569.0	545.7	645.0	1,190.8	41.2	22.3	54.2%
2016	26,659.8	555.6	674.3	1,229.9	39.5	21.7	54.8%
2017	28,196.1	590.6	687.3	1,278.0	41.0	22.1	53.8%
2018	27,978.8	602.1	695.8	1,297.9	40.2	21.6	53.6%
2019	28,490.3	642.7	703.2	1,345.9	40.5	21.2	52.2%
2020	28,599.2	652.5	729.7	1,382.2	39.2	20.7	52.8%
2021	28,608.8	695.6	731.2	1,426.8	39.1	20.1	51.2%
2022	27,164.2	687.5	721.9	1,409.4	37.6	19.3	51.2%

Notes:

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
- Lecturer totals include visiting professors; tenure-track totals include grant-related instructional faculty
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- FTEF reflects the sum of all appointments per campus for each included faculty member.

Faculty Profile: San Luis Obispo

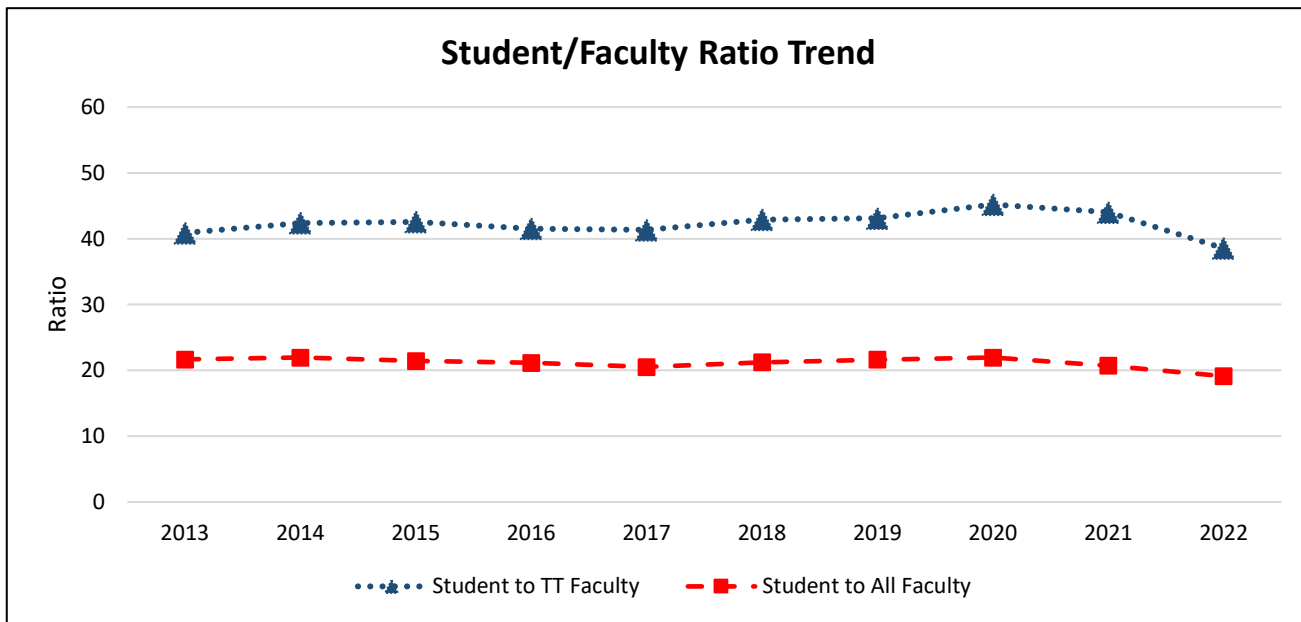
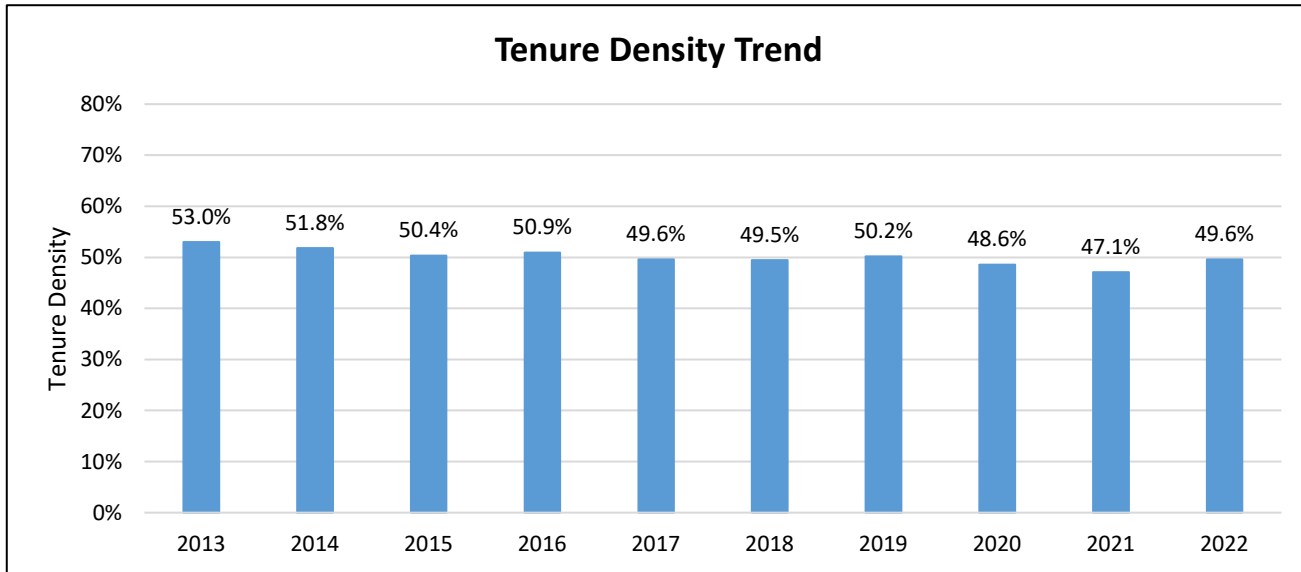


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2013	19,006.9	288.3	623.6	911.9	30.5	20.8	68.4%
2014	19,625.8	315.2	635.4	950.7	30.9	20.6	66.8%
2015	20,240.6	345.6	654.5	1,000.1	30.9	20.2	65.4%
2016	20,717.8	366.0	666.9	1,032.9	31.1	20.1	64.6%
2017	21,527.6	381.6	680.6	1,062.3	31.6	20.3	64.1%
2018	21,204.2	381.6	690.4	1,071.9	30.7	19.8	64.4%
2019	20,697.6	388.4	697.9	1,086.3	29.7	19.1	64.2%
2020	21,674.0	374.9	697.5	1,072.4	31.1	20.2	65.0%
2021	21,180.4	372.4	683.0	1,055.4	31.0	20.1	64.7%
2022	20,892.0	391.1	689.7	1,080.8	30.3	19.3	63.8%

Notes:

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- Student data includes students at all levels; excludes CalStateTEACH and International Programs.
- FTEF reflects the sum of all appointments per campus for each included faculty member.

Faculty Profile: San Marcos

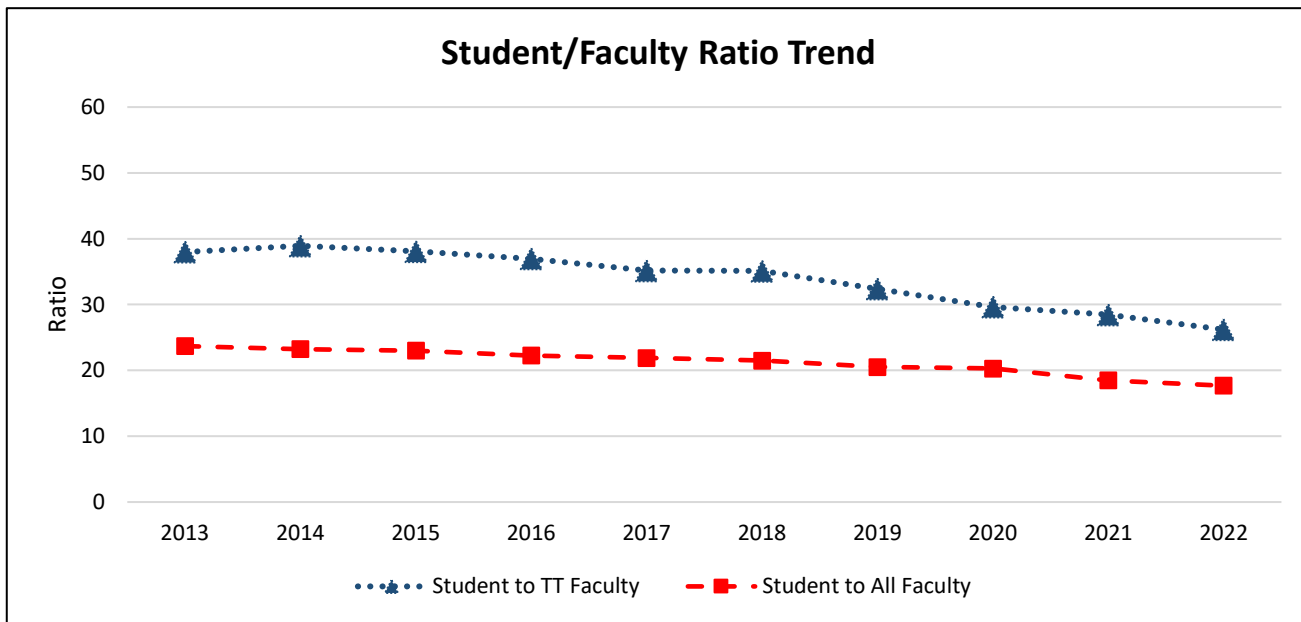
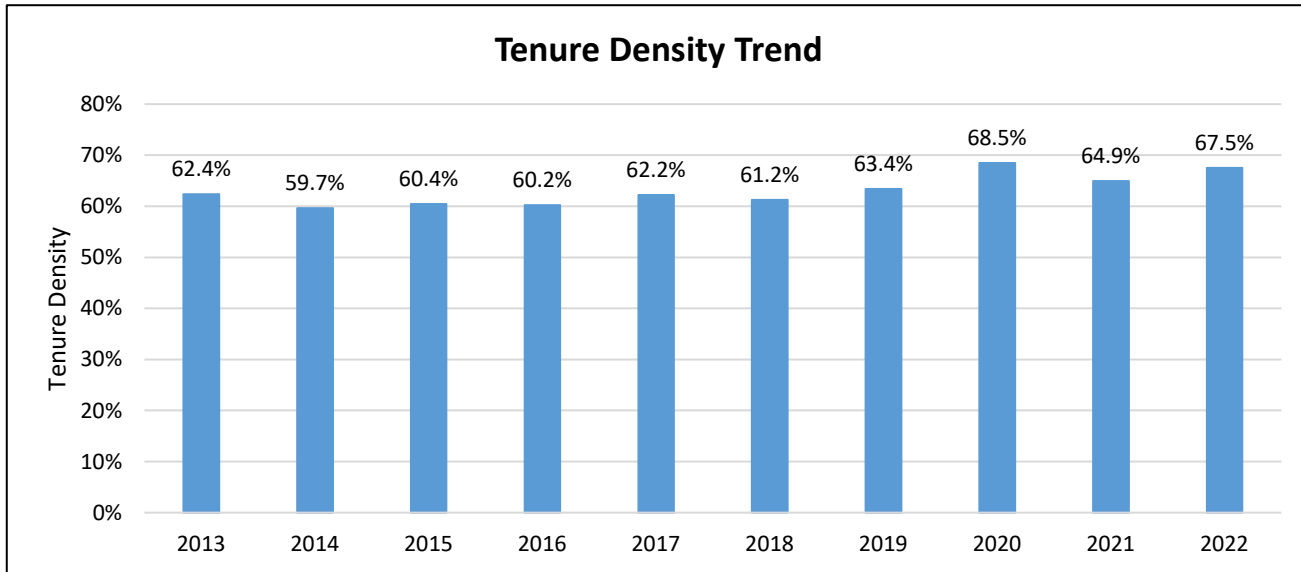


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2013	9,395.1	203.9	229.8	433.7	40.9	21.7	53.0%
2014	10,154.6	223.0	239.5	462.4	42.4	22.0	51.8%
2015	10,709.0	248.0	251.6	499.6	42.6	21.4	50.4%
2016	10,924.4	253.3	262.9	516.2	41.6	21.2	50.9%
2017	11,671.7	286.4	282.2	568.6	41.4	20.5	49.6%
2018	12,288.4	292.5	286.4	578.9	42.9	21.2	49.5%
2019	12,389.2	285.0	287.5	572.5	43.1	21.6	50.2%
2020	12,687.6	297.5	280.7	578.2	45.2	21.9	48.6%
2021	12,427.3	317.3	282.3	599.6	44.0	20.7	47.1%
2022	11,465.1	302	297.5	599.5	38.5	19.1	49.6%

Notes:

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Faculty Profile: Sonoma

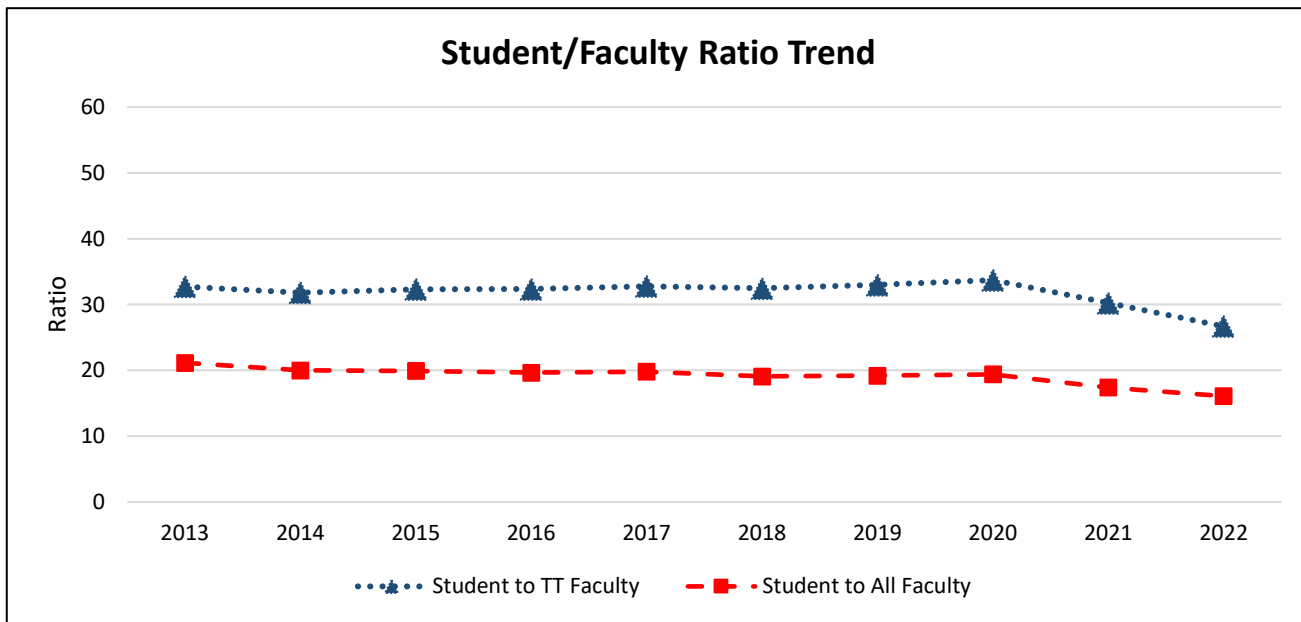
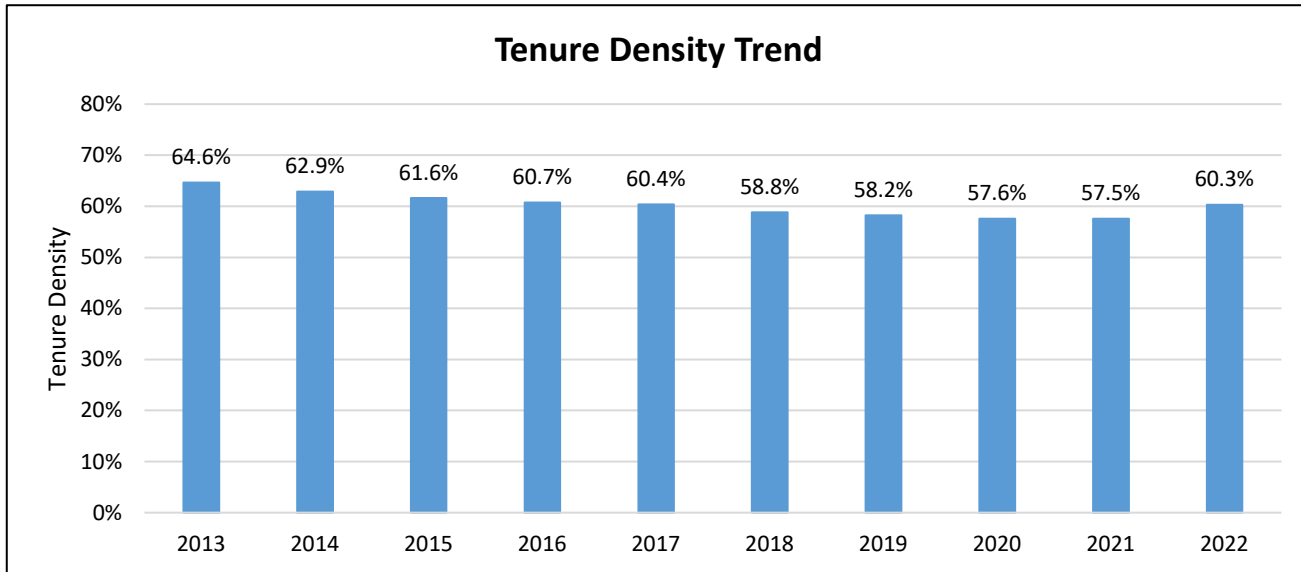


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2013	8,378.2	133.1	220.5	353.7	38.0	23.7	62.4%
2014	8,468.9	147.1	217.6	364.6	38.9	23.2	59.7%
2015	8,563.4	147.3	224.8	372.1	38.1	23.0	60.4%
2016	8,605.4	153.7	232.8	386.6	37.0	22.3	60.2%
2017	8,646.2	149.3	245.9	395.2	35.2	21.9	62.2%
2018	8,673.5	156.5	247.1	403.6	35.1	21.5	61.2%
2019	8,250.1	147.2	254.7	401.9	32.4	20.5	63.4%
2020	7,428.6	115.3	250.6	365.9	29.6	20.3	68.5%
2021	6,629.6	125.8	232.9	358.7	28.5	18.5	64.9%
2022	5,849.1	107.6	223.3	330.9	26.2	17.7	67.5%

Notes:

- Data as of Fall snapshots (employee and student) for each year.
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Faculty Profile: Stanislaus

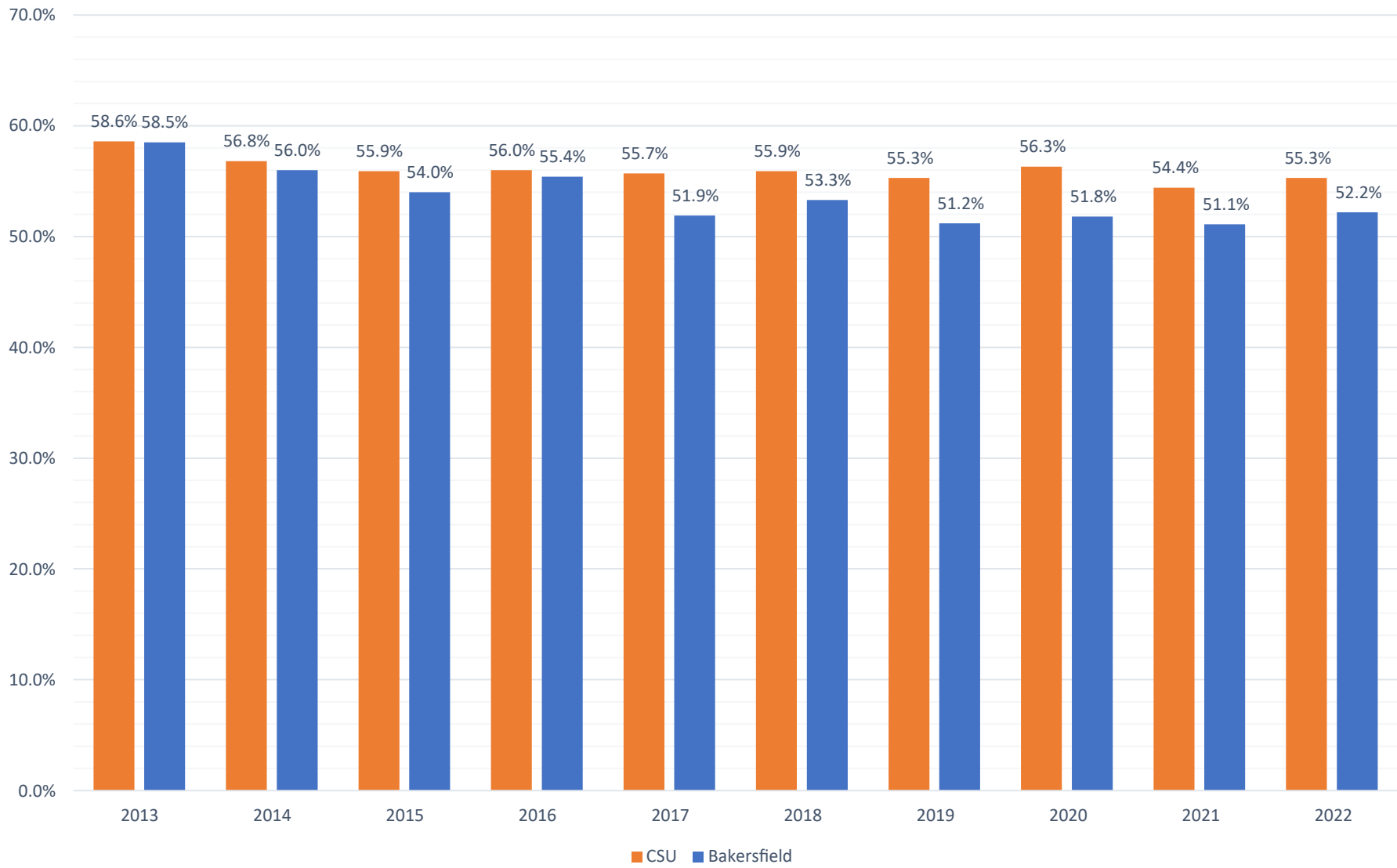


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2013	7,608.2	127.3	232.5	359.7	32.7	21.1	64.6%
2014	7,709.8	142.9	242.3	385.2	31.8	20.0	62.9%
2015	7,776.6	149.7	240.6	390.3	32.3	19.9	61.6%
2016	8,241.2	164.7	254.7	419.4	32.4	19.7	60.7%
2017	8,521.0	170.5	259.9	430.4	32.8	19.8	60.4%
2018	8,760.2	188.8	269.9	458.6	32.5	19.1	58.8%
2019	9,216.5	200.3	279.3	479.6	33.0	19.2	58.2%
2020	9,373.8	205.0	278.0	483.0	33.7	19.4	57.6%
2021	8,475.4	206.8	280.2	487.0	30.2	17.4	57.5%
2022	8,072.8	199.1	302.5	501.6	26.7	16.1	60.3%

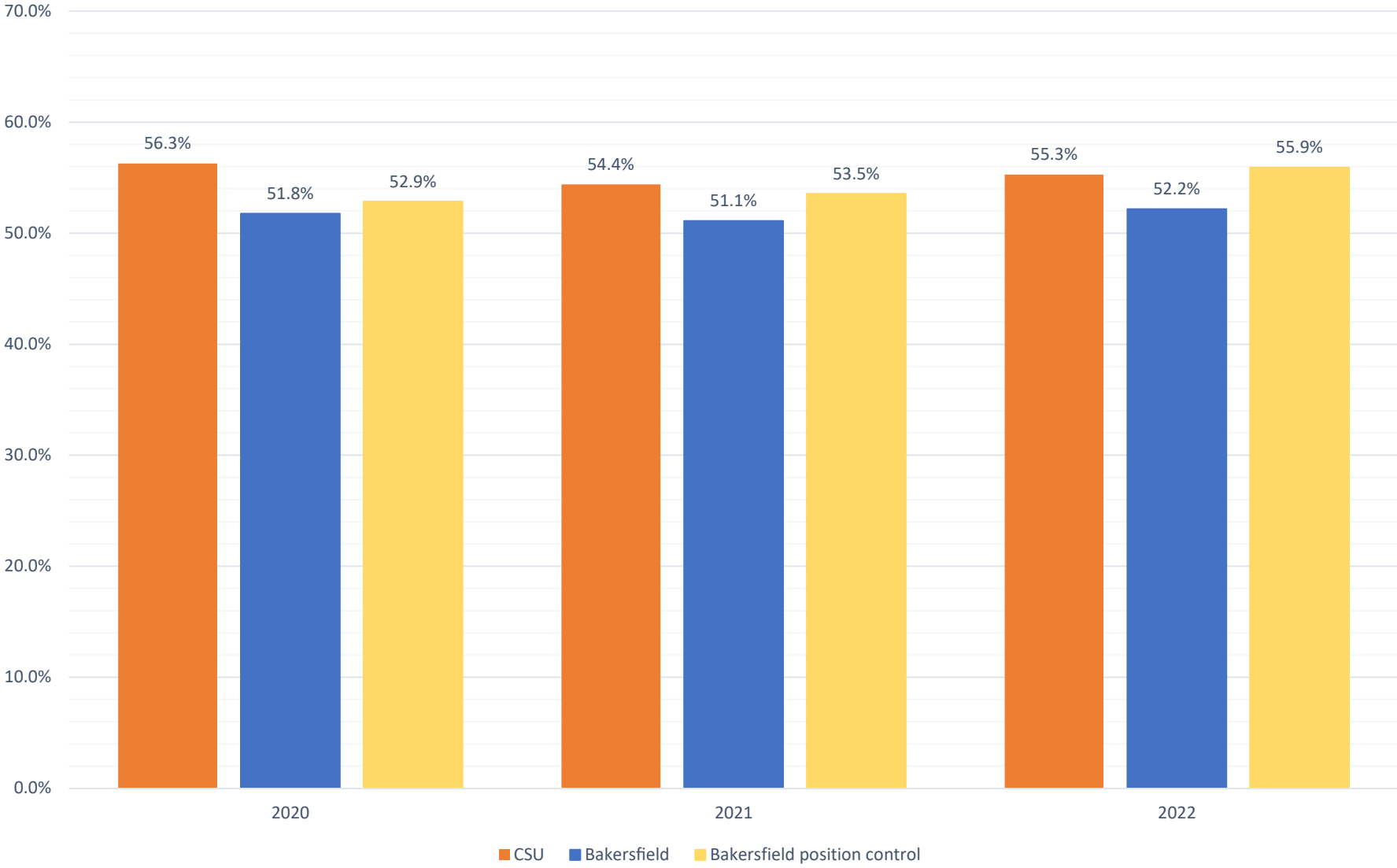
Notes:

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- FTEF reflects the sum of all appointments per campus for each included faculty member.

CSU Bakersfield Faculty Tenure Density Trend Fall 2013 - Fall 2022



CSU Bakersfield Faculty Tenure Density Trend Position Control Fall 2020 - Fall 2022



CSU Bakersfield Staff Employment Trends
Headcount by Division - Fall 2013 through Spring 2023
Data includes all Permanent and Temporary Staff for all Funds
(Does not include MPPs/Administrators)

Division	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Academic Affairs	188	196	194	210	227	215	220	224	231	244
Business & Admin Services	135	134	146	147	156	174	175	183	213	210
President	3	4	4	4	4	4	4	4	4	4
Student Affairs	58	58	68	71	76	72	76	88	94	92
University Advancement	2	2	1	4	10	10	11	12	14	14
Grand Total	386	394	413	436	473	475	486	511	556	564

** beginning 2020, includes vacancies (prior years excluded vacancies)*

CSU Bakersfield Management Employment Trends
Headcount by Division - Fall 2013 through Spring 2023

Data includes all MPP Administrator positions for all Funds

Division	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Academic Affairs	25	28	34	36	35	34	34	34	35	38
Business & Admin Services	20	22	23	26	32	36	36	37	44	44
President	3	4	4	3	4	5	5	5	5	5
Student Affairs	17	23	24	26	26	26	26	26	29	29
University Advancement	4	3	2	4	9	9	10	10	10	12
Grand Total	69	80	87	95	106	110	111	112	123	128



Chapter 8

UNIVERSITY AUXILIARY ORGANIZATION AUDITED FINANCIAL STATEMENTS 2022-2023

- Associated Students Inc.
- Auxiliary for Sponsored Programs Administration
- Foundation
- Student-centered Enterprises Inc.

Associated Students, California State University, Bakersfield, Inc.

Financial Statements and Supplemental Information

Years Ended June 30, 2023 and 2022



ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

Financial Statements and Supplemental Information

Years Ended June 30, 2023 and 2022

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INDEPENDENT AUDITOR'S REPORT

To the Audit Committee
Associated Students, California State University, Bakersfield, Inc.

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Associated Students, California State University, Bakersfield, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2023 and 2022, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Associated Students, California State University, Bakersfield, Inc. as of June 30, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Associated Students, California State University, Bakersfield, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Associated Students, California State University, Bakersfield, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

INDEPENDENT AUDITOR'S REPORT, CONTINUED

Auditor's Responsibilities for the Audit of the Financial Statements, continued

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Associated Students, California State University, Bakersfield, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Associated Students, California State University, Bakersfield, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplemental information shown on page 14-24 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 15, 2023, on our consideration of Associated Students, California State University, Bakersfield, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Associated Students, California State University, Bakersfield, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Associated Students, California State University, Bakersfield, Inc.'s internal control over financial reporting and compliance.

Aldrich CPAs + Advisors LLP

San Diego, California
September 15, 2023

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.**Statements of Financial Position**

June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
Current Assets:		
Cash	\$ 3,244,625	\$ 3,642,541
Accounts receivable	-	1,439
Due from related parties	164,744	13,824
Prepaid expenses	<u>-</u>	<u>708</u>
Total Current Assets	3,409,369	3,658,512
Property and Equipment, net of accumulated depreciation	<u>-</u>	<u>839</u>
Total Assets	<u>\$ 3,409,369</u>	<u>\$ 3,659,351</u>
LIABILITIES AND NET ASSETS		
Current Liabilities:		
Accounts payable and accrued expenses	\$ 43,411	\$ 70,031
Due to related parties	<u>50,949</u>	<u>220,540</u>
Total Current Liabilities	94,360	290,571
Net Assets - Without Donor Restrictions	<u>3,315,009</u>	<u>3,368,780</u>
Total Liabilities and Net Assets	<u>\$ 3,409,369</u>	<u>\$ 3,659,351</u>

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.**Statements of Activities**

Years Ended June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Revenue and Support Without Donor Restrictions:		
Associated student body fees	\$ 3,465,408	\$ 3,780,237
University contract services (Note 6)	617,361	510,024
Miscellaneous	<u>54,379</u>	<u>106,549</u>
 Total Revenue and Support Without Donor Restrictions	 4,137,148	 4,396,810
 Expenses:		
Program services - student services	3,891,876	3,997,562
Supporting services - general and administrative	<u>518,135</u>	<u>386,934</u>
 Total Expenses	 <u>4,410,011</u>	 <u>4,384,496</u>
 Operating Income (Loss)	 (272,863)	 12,314
 Other Non-Operating Income (Note 9)	 <u>219,092</u>	 <u>-</u>
 Change in Net Assets	 (53,771)	 12,314
 Net Assets - Without Donor Restrictions, beginning	 <u>3,368,780</u>	 <u>3,356,466</u>
 Net Assets - Without Donor Restrictions, ending	 <u>\$ 3,315,009</u>	 <u>\$ 3,368,780</u>

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.**Statements of Functional Expenses**

Year Ended June 30, 2023

	Student Services	General and Administrative	Total
	<u> </u>	<u> </u>	<u> </u>
Scholarships	\$ 2,998,355	\$ -	\$ 2,998,355
University contract expenses (Note 6)	216,127	401,234	617,361
Supplies	499,811	36,953	536,764
Insurance	78,620	1,156	79,776
Space rental	28,178	23,790	51,968
Travel	3,878	22,304	26,182
Minor equipment	26,180	-	26,180
Office expense	21,005	1,144	22,149
Accounting	-	19,000	19,000
Information technology	17,500	-	17,500
Advertising and promotion	-	6,381	6,381
Utilities	-	3,589	3,589
Dues and subscriptions	424	1,361	1,785
Repairs and maintenance	595	628	1,223
Depreciation	839	-	839
Miscellaneous	-	595	595
Conference, conventions, and meetings	190	-	190
Bank fees	174	-	174
	<u> </u>	<u> </u>	<u> </u>
Total expenses	<u>\$ 3,891,876</u>	<u>\$ 518,135</u>	<u>\$ 4,410,011</u>

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.**Statements of Functional Expenses**

Year Ended June 30, 2022

	Student Services	General and Administrative	Total
	<u> </u>	<u> </u>	<u> </u>
Scholarships	\$ 2,608,814	\$ -	\$ 2,608,814
University contract expenses (Note 6)	177,427	332,597	510,024
Supplies	442,349	16,950	459,299
Travel	418,377	9,166	427,543
Transfer of student fees	151,421	-	151,421
Insurance	132,326	1,163	133,489
Minor equipment	28,056	-	28,056
Accounting	-	20,800	20,800
Information technology	17,000	-	17,000
Space rental	11,083	-	11,083
Office expense	5,773	782	6,555
Conference, conventions, and meetings	2,975	249	3,224
Dues and subscriptions	620	2,604	3,224
Utilities	-	2,111	2,111
Depreciation	1,341	-	1,341
Advertising and promotion	-	444	444
Repairs and maintenance	-	68	68
	<u> </u>	<u> </u>	<u> </u>
Total expenses	<u>\$ 3,997,562</u>	<u>\$ 386,934</u>	<u>\$ 4,384,496</u>

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.**Statements of Cash Flows**

Years Ended June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Cash Flows from Operating Activities:		
Change in net assets	\$ (53,771)	\$ 12,314
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation	839	1,341
Changes in operating assets and liabilities:		
Accounts receivable	1,439	(1,439)
Due from related parties	(150,920)	616,035
Prepaid expenses	708	4,028
Accounts payable and accrued expenses	(26,620)	21,544
Due to related parties	(169,591)	116,920
	<u>(397,916)</u>	<u>770,743</u>
Net Cash Provided (Used) by Operating Activities	(397,916)	770,743
Cash Flows Provided by Investing Activities:		
Proceeds from sale of investments	-	54,632
	<u>-</u>	<u>54,632</u>
Net Increase (Decrease) in Cash	(397,916)	825,375
Cash, beginning	<u>3,642,541</u>	<u>2,817,166</u>
Cash, ending	<u>\$ 3,244,625</u>	<u>\$ 3,642,541</u>

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

Notes to Financial Statements

Years Ended June 30, 2023 and 2022

Note 1 - Organization and Summary of Significant Accounting Policies

Nature of Activities

The Associated Students, California State University, Bakersfield, Inc. (the Organization) was formed and operates as a non-profit auxiliary organization of California State University, Bakersfield (CSU Bakersfield or the University) located in Bakersfield, California. The Organization exists as an advocate for students and provides programs which encourage leadership development, educational interests, and cultural awareness both at the University and statewide. The Organization has been in operation since 1976 and became a viable fiscal entity with the introduction of mandatory student fees by an election in 1977. The Organization's primary source of revenue is associated student body fees. Associated student body fees collected by the University and remitted to the Organization are included in revenue and support without donor restrictions in the statement of activities.

Financial Statement Presentation

The financial statements of the Organization have been prepared in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP), which requires the Organization to report information regarding its financial position and activities according to the following net asset classifications:

- Net assets without donor restrictions - Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization's management and the board of directors.
- Net assets with donor restrictions - Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity. The Organization did not have any donor restrictions that were temporary or perpetual in nature for the years ended June 30, 2023 and 2022.

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Income Taxes

The Organization is a qualified nonprofit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and Section 23701(d) of the California Revenue and Taxation Code. However, the Organization remains subject to taxes on any net income which is derived from a trade or business regularly carried on and unrelated to its exempt purpose.

The Organization follows U.S. GAAP related to the recognition of uncertain tax positions. The Organization recognizes accrued interest and penalties associated with uncertain tax positions as part of the statement of activities, when applicable. Management has determined that the Organization has no uncertain tax positions at June 30, 2023 and 2022, and therefore, no amounts have been accrued.

Accounts Receivable

Accounts receivable arise in the normal course of operations. It is the policy of management to review the outstanding accounts receivable at year-end, as well as the bad debt write-offs experienced in the past, and establish a price concession for uncollectible amounts. For the years ended June 30, 2023 and 2022, no price concession for uncollectible amounts was considered necessary.

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

Notes to Financial Statements

Years Ended June 30, 2023 and 2022

Note 1 - Organization and Summary of Significant Accounting Policies, continued

Investments

The Organization carried investments in California State University, Bakersfield's U.S. Bank CSU Consolidated Investment Pool. Its purpose is to provide sufficient and immediate liquidity to meet the operating needs of the Organization. The investment objective is to achieve prudent return within a moderate risk level. The fair value is determined using quoted market prices. Because of the inherent uncertainty of valuations, the estimated fair values may differ significantly from the values that would have been used had a ready market for such investments existed or had such investments been liquidated, and those differences could be material. Unrealized gains and losses are included in the change in net assets in the statements of activities. During the year ended June 30, 2022, the Organization liquidated its position in the CSU Consolidated Investment Pool, therefore, no investments are reported at June 30, 2023 and 2022.

Property and Equipment

The Organization capitalizes all expenditures for property and equipment in excess of \$5,000. Equipment and improvements are recorded at cost or at estimated fair value at date of gift if donated. Expenditures for maintenance and repairs are charged against operations. Depreciation is provided on a straight-line basis over the estimated useful lives of the assets of five years.

Revenue Recognition

Each matriculated student of the University was required to pay associated student body fees of \$210 per Fall and Spring semester and \$126 per Summer semester for the year ended June 30, 2023, and \$204 per Fall and Spring semester and \$122 per Summer semester for the year ended June 30, 2022. Fees are due and collectable prior to the first day of the academic semester. These payments, collected by the University then transferred to the Organization, support the Organization's program activities and are recognized by the Organization when cash receipts are received on a ratable basis over the academic semester, which is when the program services are delivered. The Organization may not receive the full amount of fees charged to students if amounts remain uncollected.

Miscellaneous revenue is primarily composed of chartered club activities. Revenue is recognized at a point in time when the transfer of the goods occurs, or the student attends the event.

Advertising

The Organization follows the policy of charging the costs of advertising to expense as incurred.

Functional Expense Allocations

The Organization's accounting system is established to record expenses by fund, department and natural expense. Expense function is determined by a combination of fund and department. With the exception of the student club fund, all other funds have expenses that are programmatic and general and administrative in nature.

Subsequent Events

The Organization has evaluated subsequent events through September 15, 2023, which is the date the financial statements were available to be issued.

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

Notes to Financial Statements

Years Ended June 30, 2023 and 2022

Note 2 - Liquidity and Availability

The following reflects the Organization's financial assets as of the statement of financial position date, reduced by amounts not available for general use because of contractual obligations within one year of the statement of financial position date.

	<u>2023</u>	<u>2022</u>
Cash	\$ 3,244,625	\$ 3,642,541
Accounts receivable	-	1,439
Due from related parties	<u>164,744</u>	<u>13,824</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 3,409,369</u>	<u>\$ 3,657,804</u>

The Organization is substantially supported by associated student body fees collected by the University and these fees are subsequently transferred to the Organization. The fees carry no donor restrictions, and therefore, all financial assets are available for general expenditure within one year. The Organization has no other liquid assets available from which to draw.

Note 3 - Concentrations of Credit Risk

The Organization maintains its cash in bank deposit accounts that are insured by the Federal Deposit Insurance Corporation (FDIC) up to a limit of \$250,000 per depositor per financial institution. The balances at times may exceed FDIC limits. The Organization manages this risk by using high-quality financial institutions.

Note 4 - Property and Equipment

Property and equipment consists of the following:

	<u>2023</u>	<u>2022</u>
Equipment	\$ 53,875	\$ 53,875
Leasehold improvements	<u>254,852</u>	<u>254,852</u>
	308,727	308,727
Less accumulated depreciation	<u>(308,727)</u>	<u>(307,888)</u>
	<u>\$ -</u>	<u>\$ 839</u>

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

Notes to Financial Statements

Years Ended June 30, 2023 and 2022

Note 5 - Revenue Recognition

Significant Judgments

The Organization analyzes revenue recognition on a portfolio approach under ASC Topic 606 *Revenue from Contracts with Customers*. Significant judgment is utilized in determining the appropriate portfolios to assess for meeting the criteria to recognize revenue under ASC Topic 606. The Organization has determined that, for each distinct revenue stream identified, all contracts can be grouped into one portfolio. Based on past experience, customers within each distinct stream all behave similarly, contracts contain similar terms, and policies are the same across all contracts. The Organization does not expect that revenue earned for the portfolio is significantly different as compared to revenue that would be earned if they were to assess each contract separately.

Significant judgment is also required to assess collectability. The Organization assesses collectability each reporting period to monitor that the collectability threshold is met and does not recognize revenue if collection is not probable. Impairment losses are recognized when there are significant changes in a customer's assessed collectability.

Note 6 - University Contract Services

For the years ended June 30, 2023 and 2022, contributed nonfinancial assets in the form of university contract services recognized within the statement of activities include:

	<u>2023</u>	<u>2022</u>
University employee services:		
Programming services	\$ 186,827	\$ 148,126
General and administrative services	401,234	332,598
Rent of University facilities	<u>29,300</u>	<u>29,300</u>
Total University contract services	<u>\$ 617,361</u>	<u>\$ 510,024</u>

The Organization recognized contributed nonfinancial assets within revenue including contributed University employee services and rent of University facilities. Contributed nonfinancial assets did not have donor-imposed restrictions.

Contributed services include University employees who provide direct programming services to the Organization including planning, managing, and overseeing programming events and activities. Additionally, University employees provide indirect services on behalf of the Organization including accounting services, human resource services, facility management services, information technology services and other administrative services as appropriate. Contributed services are valued at the estimated fair value in the financial statements based on the estimated employee cost to provide programming, general and administrative services.

The Organization uses University facilities to provide programming activities. The Organization paid no rent to the University and has recognized a contributed nonfinancial asset equal to the fair market value of this rent for similar facilities.

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

Notes to Financial Statements

Years Ended June 30, 2023 and 2022

Note 7 - Related Party Transactions

The Organization receives associated student body fees from the University to provide benefits to the student body of the University. Other payments received from the University includes receipts for use of operating various student-led programs.

The Organization provides scholarships to students, which are recognized as payments to the University. The Organization also reimburses the University for costs incurred to carry out the mission of the Intercollegiate Athletic program and student club activities.

California State University, Bakersfield Foundation (Foundation) functions to benefit the student body of the University by fundraising for University programs and activities. Payments received from the Foundation include receipts supporting the Organization's student body programs and services. Payments to the Foundation are for fundraising activities benefiting University programs and activities.

California State University, Bakersfield, Student-centered Enterprises, Inc. (Student-centered Enterprises) functions to enhance the student experience by operating various programming facilities. Payments received from Student-centered Enterprises are to support student body programs and services. During the year ended June 30, 2023, payments to Student-centered Enterprises was for the use of the Organization's programming facilities and equipment. During the year ended June 30, 2022, payments to Student-centered Enterprises was to support the Children's Center, use of the Organization's programming facilities and equipment as well as to support other programs and services.

Related party transactions as of and for the years ended June 30, 2023, and 2022 are as follows:

	<u>2023</u>	<u>2022</u>
Payments received from:		
University	\$ 3,465,408	\$ 3,780,237
Foundation	907	3,264
Student-centered Enterprises	<u>10,000</u>	<u>10,000</u>
	<u>\$ 3,476,315</u>	<u>\$ 3,793,501</u>
Payments to:		
University	\$ 3,488,402	\$ 3,674,692
Foundation	395	544
Student-centered Enterprises	<u>12,991</u>	<u>157,885</u>
	<u>\$ 3,501,788</u>	<u>\$ 3,833,121</u>

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

Notes to Financial Statements

Years Ended June 30, 2023 and 2022

Note 7 - Related Party Transactions, continued

	<u>2023</u>	<u>2022</u>
Due from related parties:		
University	\$ 147,715	\$ 13,824
Foundation	17,029	-
	<u>\$ 164,744</u>	<u>\$ 13,824</u>
Due to related parties:		
University	\$ 45,173	\$ 213,981
Foundation	80	444
Student-centered Enterprises	5,696	6,115
	<u>\$ 50,949</u>	<u>\$ 220,540</u>

For the years ended June 30, 2023 and 2022, the Foundation reimbursed the Organization's scholarship payments of \$399,152 and \$630,664, respectively. The reimbursement is reported in program services – student services on the statement of activities and netted against scholarships expense on the statement of functional expenses.

For the years ended June 30, 2023 and 2022, the Organization also recorded University contract services revenue and expense in the amount of \$617,361 and \$510,024, respectively, as noted in Note 6.

Note 8 - Contingency

From time to time, the Organization is subject to various litigation as a result of their activities. Management believes that the outcome of any such litigation will not have a material adverse effect on the Organization's financial position, changes in net assets, or liquidity.

Note 9 - Other Non-Operating Income

Student-centered Enterprises, a related party, previously managed a Children's Center on campus to provide daycare services to students attending California State University, Bakersfield. During the year ended June 30, 2023, programming activities previously covered under Student-centered Enterprises were discontinued. ASI children's center fees will be administered and managed by the Organization going forward. As a result of the change in Student-centered Enterprises operations, unspent funds of \$219,092 were transferred back to the Organization. This was recorded as other non-operating income for the year end June 30, 2023, on the statement of activities.

SUPPLEMENTAL INFORMATION

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

Schedules of Activities by Fund

Year Ended June 30, 2023

	ASI Administration	Athletic Referendum	Children's Center Referendum	NCAA Referendum	Club Referendum	AVC Referendum	Chartered Clubs	Total
Revenue and Support Without Donor Restrictions:								
Associated student body fees	\$ 213,676	\$ 451,820	\$ 137,959	\$ 2,590,055	\$ 10,146	\$ 61,752	\$ -	\$ 3,465,408
University contract services (Note 6)	330,367	21,459	29,259	21,459	186,558	28,259	-	617,361
Miscellaneous	-	-	-	-	-	8,000	46,379	54,379
Total Revenue and Support Without Donor Restrictions	544,043	473,279	167,218	2,611,514	196,704	98,011	46,379	4,137,148
Expenses:								
Program services - student services	316,506	378,557	290	2,991,647	85,986	24,073	94,817	3,891,876
Supporting services - general and administrative	281,444	23,674	29,998	33,983	120,410	28,626	-	518,135
Total Expenses	597,950	402,231	30,288	3,025,630	206,396	52,699	94,817	4,410,011
Other Non-Operating Income (Note 9)	-	-	219,092	-	-	-	-	219,092
Change in Net Assets	(53,907)	71,048	356,022	(414,116)	(9,692)	45,312	(48,438)	(53,771)
Net Assets - Without Donor Restrictions, beginning	1,250,479	14,119	1,962	1,632,713	169,370	172,880	127,257	3,368,780
Net Assets - Without Donor Restrictions, ending	\$ 1,196,572	\$ 85,167	\$ 357,984	\$ 1,218,597	\$ 159,678	\$ 218,192	\$ 78,819	\$ 3,315,009

See independent auditor's report.

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

Schedules of Activities by Fund

Year Ended June 30, 2022

	ASI Administration	Athletic Referendum	Children's Center Referendum	NCAA Referendum	Club Referendum	AVC Referendum	Chartered Clubs	Total
Revenue and Support Without Donor Restrictions:								
Associated student body fees	\$ 281,084	\$ 485,167	\$ 149,632	\$ 2,776,846	\$ 18,862	\$ 68,646	\$ -	\$ 3,780,237
University contract services (Note 6)	285,209	12,602	20,202	12,602	160,207	19,202	-	510,024
Miscellaneous	26,442	-	-	-	-	8,000	72,107	106,549
Total Revenue and Support Without Donor Restrictions	592,735	497,769	169,834	2,789,448	179,069	95,848	72,107	4,396,810
Expenses:								
Program services - student services	263,040	772,671	151,421	2,663,905	68,253	14,543	63,729	3,997,562
Supporting services - general and administrative	194,993	15,023	21,246	26,316	109,747	19,609	-	386,934
Total Expenses	458,033	787,694	172,667	2,690,221	178,000	34,152	63,729	4,384,496
Change in Net Assets	134,702	(289,925)	(2,833)	99,227	1,069	61,696	8,378	12,314
Net Assets - Without Donor Restrictions, beginning	1,115,777	304,044	4,795	1,533,486	168,301	111,184	118,879	3,356,466
Net Assets - Without Donor Restrictions, ending	\$ <u>1,250,479</u>	\$ <u>14,119</u>	\$ <u>1,962</u>	\$ <u>1,632,713</u>	\$ <u>169,370</u>	\$ <u>172,880</u>	\$ <u>127,257</u>	\$ <u>3,368,780</u>

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

Schedule of Net Position

June 30, 2023

(for inclusion in the California State University)

Assets:

Current assets:

Cash and cash equivalents	3,244,625
Short-term investments	-
Accounts receivable, net	164,744
Lease receivable, current portion	-
P3 receivable, current portion	-
Notes receivable, current portion	-
Pledges receivable, net	-
Prepaid expenses and other current assets	-

Total current assets

3,409,369

Noncurrent assets:

Restricted cash and cash equivalents	-
Accounts receivable, net	-
Lease receivable, net of current portion	-
P3 receivable, net of current portion	-
Notes receivable, net of current portion	-
Student loans receivable, net	-
Pledges receivable, net	-
Endowment investments	-
Other long-term investments	-
Capital assets, net	-
Other assets	-

Total noncurrent assets

-

Total assets

3,409,369

Deferred outflows of resources:

Unamortized loss on debt refunding	-
Net pension liability	-
Net OPEB liability	-
Leases	-
P3	-
Others	-

Total deferred outflows of resources

-

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.**Schedule of Net Position, continued**

June 30, 2023

(for inclusion in the California State University)

Liabilities:**Current liabilities:**

Accounts payable	43,411
Accrued salaries and benefits	-
Accrued compensated absences, current portion	-
Unearned revenues	-
Lease liabilities, current portion	-
SBITA liabilities - current portion	-
P3 liabilities - current portion	-
Long-term debt obligations, current portion	-
Claims liability for losses and loss adjustment expenses, current portion	-
Depository accounts	-
Other liabilities	50,949

Total current liabilities94,360**Noncurrent liabilities:**

Accrued compensated absences, net of current portion	-
Unearned revenues	-
Grants refundable	-
Lease liabilities, net of current portion	-
SBITA liabilities, net of current portion	-
P3 liabilities, net of current portion	-
Long-term debt obligations, net of current portion	-
Claims liability for losses and loss adjustment expenses, net of current portion	-
Depository accounts	-
Net other postemployment benefits liability	-
Net pension liability	-
Other liabilities	-

Total noncurrent liabilities-**Total liabilities**94,360

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

Schedule of Net Position, continued

June 30, 2023

(for inclusion in the California State University)

Deferred inflows of resources:	
P3 service concession arrangements	-
Net pension liability	-
Net OPEB liability	-
Unamortized gain on debt refunding	-
Nonexchange transactions	-
Lease	-
P3	-
Others	-
Total deferred inflows of resources	<u>-</u>
Net position:	
Net investment in capital assets	-
Restricted for:	
Nonexpendable – endowments	-
Expendable:	
Scholarships and fellowships	-
Research	-
Loans	-
Capital projects	-
Debt service	-
Others	-
Unrestricted	3,315,009
Total net position	<u><u>3,315,009</u></u>

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

Schedule of Revenues, Expenses, and Changes in Net Position

Year Ended June 30, 2023

(for inclusion in the California State University)

Revenues:

Operating revenues:

Student tuition and fees, gross	-
Scholarship allowances (enter as negative)	-
Grants and contracts, noncapital:	
Federal	-
State	-
Local	-
Nongovernmental	-
Sales and services of educational activities	-
Sales and services of auxiliary enterprises, gross	-
Scholarship allowances (enter as negative)	-
Other operating revenues	4,137,148
Total operating revenues	4,137,148

Expenses:

Operating expenses:

Instruction	-
Research	-
Public service	-
Academic support	-
Student services	1,410,817
Institutional support	-
Operation and maintenance of plant	-
Student grants and scholarships	2,998,355
Auxiliary enterprise expenses	-
Depreciation and amortization	839
Total operating expenses	4,410,011
Operating income (loss)	(272,863)

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.**Schedule of Revenues, Expenses, and Changes in Net Position, continued**

Year Ended June 30, 2023

(for inclusion in the California State University)

Nonoperating revenues (expenses):	
State appropriations, noncapital	-
Federal financial aid grants, noncapital	-
State financial aid grants, noncapital	-
Local financial aid grants, noncapital	-
Nongovernmental and other financial aid grants, noncapital	-
Other federal nonoperating grants, noncapital	-
Gifts, noncapital	-
Investment income (loss), net	-
Endowment income (loss), net	-
Interest expense	-
Other nonoperating revenues (expenses)	219,092
Net nonoperating revenues (expenses)	219,092
Income (loss) before other revenues (expenses)	(53,771)
State appropriations, capital	-
Grants and gifts, capital	-
Additions (reductions) to permanent endowments	-
Increase (decrease) in net position	(53,771)
Net position:	
Net position at beginning of year, as previously reported	3,368,780
Restatements	-
Net position at beginning of year, as restated	3,368,780
Net position at end of year	3,315,009

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

Other Information

June 30, 2023

(for inclusion in the California State University)

1 Cash and cash equivalents:

Portion of restricted cash and cash equivalents related to endowments	\$	-
All other restricted cash and cash equivalents		-
Noncurrent restricted cash and cash equivalents		-
Current cash and cash equivalents		3,244,625
Total	\$	3,244,625

2.1 Composition of investments:

Not Applicable

2.2 Fair value hierarchy in investments:

Not Applicable

2.3 Investments held by the University under contractual agreements:

Not Applicable

3.1 Capital Assets, excluding ROU assets:

<u>Composition of capital assets, excluding ROU assets:</u>	Balance June 30, 2022	Reclassifications	Prior Period Additions	Prior Period Retirements	Balance June 30, 2022 (Restated)	Additions	Retirements	Transfer of completed CWIP/PWIP	Balance June 30, 2023
Non-depreciable/Non-amortizable capital assets:									
Land and land improvements	\$ -	-	-	-	\$ -	-	-	-	\$ -
Works of art and historical treasures	-	-	-	-	-	-	-	-	-
Construction work in progress (CWIP)	-	-	-	-	-	-	-	-	-
Intangible assets:									
Rights and easements	-	-	-	-	-	-	-	-	-
Patents, copyrights and trademarks	-	-	-	-	-	-	-	-	-
Intangible assets in progress (PWIP)	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Other intangible assets	-	-	-	-	-	-	-	-	-
Total intangible assets	-	-	-	-	-	-	-	-	-
Total non-depreciable/non-amortizable capital assets	\$ -	-	-	-	\$ -	-	-	-	\$ -
Depreciable/Amortizable capital assets:									
Buildings and building improvements	-	-	-	-	-	-	-	-	-
Improvements, other than buildings	-	-	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-	-	-
Leasehold improvements	254,852	-	-	-	254,852	-	-	-	254,852
Personal property:									
Equipment	53,875	-	-	-	53,875	-	-	-	53,875
Library books and materials	-	-	-	-	-	-	-	-	-
Intangible assets:									
Software and websites	-	-	-	-	-	-	-	-	-
Rights and easements	-	-	-	-	-	-	-	-	-
Patents, copyrights and trademarks	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Other intangible assets	-	-	-	-	-	-	-	-	-
Total Other intangible assets:	-	-	-	-	-	-	-	-	-
Total intangible assets	-	-	-	-	-	-	-	-	-
Total depreciable/amortizable capital assets	308,727	-	-	-	308,727	-	-	-	308,727
Total capital assets	\$ 308,727	-	-	-	\$ 308,727	-	-	-	\$ 308,727

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

Other Information

June 30, 2023

(for inclusion in the California State University)

	Balance June 30, 2022	Reclassifications	Prior Period Additions	Prior Period Retirements	Balance June 30, 2022 (Restated)	Additions	Retirements	Transfer of completed CWIP/PWIP	Balance June 30, 2023
Less accumulated depreciation/amortization:									
Buildings and building improvements	-	-	-	-	-	-	-	-	-
Improvements, other than buildings	-	-	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-	-	-
Leasehold improvements	(254,852)	-	-	-	(254,852)	-	-	-	(254,852)
Personal property:									
Equipment	(53,036)	-	-	-	(53,036)	(839)	-	-	(53,875)
Library books and materials	-	-	-	-	-	-	-	-	-
Intangible assets:									
Software and websites	-	-	-	-	-	-	-	-	-
Rights and easements	-	-	-	-	-	-	-	-	-
Patents, copyrights and trademarks	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Other intangible assets	-	-	-	-	-	-	-	-	-
Total Other intangible assets:	-	-	-	-	-	-	-	-	-
Total intangible assets	-	-	-	-	-	-	-	-	-
Total accumulated depreciation/amortization	(307,888)	-	-	-	(307,888)	(839)	-	-	(308,727)
Total capital assets, net excluding ROU assets	\$ 839	-	-	-	\$ 839	(839)	-	-	-

Capital Assets, ROU

Composition of capital assets - Lease ROU, net:

	Balance June 30, 2022	Prior Period Reclassifications	Prior Period Additions	Prior Period Reductions	Balance June 30, 2022 (Restated)	Additions	Remeasurements	Reductions	Balance June 30, 2023
Non-depreciable/Non-amortizable lease assets:									
Land and land improvements	-	-	-	-	-	-	-	-	-
Total non-depreciable/non-amortizable lease assets	-	-	-	-	-	-	-	-	-
Depreciable/Amortizable lease assets:									
Land and land improvements	-	-	-	-	-	-	-	-	-
Buildings and building improvements	-	-	-	-	-	-	-	-	-
Improvements, other than buildings	-	-	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-	-	-
Personal property:									
Equipment	-	-	-	-	-	-	-	-	-
Total depreciable/amortizable lease assets	-	-	-	-	-	-	-	-	-
Less accumulated depreciation/amortization:									
Land and land improvements	-	-	-	-	-	-	-	-	-
Buildings and building improvements	-	-	-	-	-	-	-	-	-
Improvements, other than buildings	-	-	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-	-	-
Personal property:									
Equipment	-	-	-	-	-	-	-	-	-
Total accumulated depreciation/amortization	-	-	-	-	-	-	-	-	-
Total capital assets - lease ROU, net	-	-	-	-	-	-	-	-	-

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

Other Information

June 30, 2023

(for inclusion in the California State University)

<u>Composition of capital assets - SBITA ROU, net</u>	Balance June 30, 2022	Reclassifications	Prior Period Additions	Prior Period Reductions	Balance June 30, 2022 (Restated)	Additions	Remeasurements	Reductions	Balance June 30, 2023
Depreciable/Amortizable SBITA assets:									
Software	-	-	-	-	-	-	-	-	-
Total depreciable/amortizable SBITA assets	-	-	-	-	-	-	-	-	-
Less accumulated depreciation/amortization:									
Software	-	-	-	-	-	-	-	-	-
Total accumulated depreciation/amortization	-	-	-	-	-	-	-	-	-
Total capital assets - SBITA ROU, net	-	-	-	-	-	-	-	-	-

<u>Composition of capital assets - P3 ROU, net:</u>	Balance June 30, 2022	Reclassifications	Prior Period Additions	Prior Period Reductions	Balance June 30, 2022 (Restated)	Additions	Remeasurements	Reductions	Balance June 30, 2023
Non-depreciable/Non-amortizable P3 assets:									
Land and land improvements	-	-	-	-	-	-	-	-	-
Total non-depreciable/non-amortizable P3 assets	-	-	-	-	-	-	-	-	-
Depreciable/Amortizable P3 assets:									
Land and land improvements	-	-	-	-	-	-	-	-	-
Buildings and building improvements	-	-	-	-	-	-	-	-	-
Improvements, other than buildings	-	-	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-	-	-
Personal property:									
Equipment	-	-	-	-	-	-	-	-	-
Total depreciable/amortizable P3 assets	-	-	-	-	-	-	-	-	-
Less accumulated depreciation/amortization:									
Land and land improvements	-	-	-	-	-	-	-	-	-
Buildings and building improvements	-	-	-	-	-	-	-	-	-
Improvements, other than buildings	-	-	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-	-	-
Personal property:									
Equipment	-	-	-	-	-	-	-	-	-
Total accumulated depreciation/amortization	-	-	-	-	-	-	-	-	-
Total capital assets - P3 ROU, net	-	-	-	-	-	-	-	- \$	-

Total capital assets, net including ROU assets \$ -

3.2 Detail of depreciation and amortization expense:	
Depreciation and amortization expense - capital assets, excluding ROU assets	\$ 839
Amortization expense - Leases ROU	-
Amortization expense - SBITA ROU	-
Amortization expense - P3 ROU	-
Depreciation and Amortization expense - Others	-
Total depreciation and amortization	<u>\$ 839</u>

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

Other Information

June 30, 2023

(for inclusion in the California State University)

4 Long-term liabilities: Not Applicable

5 Future minimum payments schedule - leases, SBITA, P3: Not Applicable

6 Future minimum payments schedule - Long-term debt obligations: Not Applicable

7 Transactions with related entities:

Payments to University for salaries of University personnel working on contracts, grants, and other programs	-
Payments to University for other than salaries of University personnel	3,488,402
Payments received from University for services, space, and programs	3,465,408
Gifts-in-kind to the University from discretely presented component units	-
Gifts (cash or assets) to the University from discretely presented component units	-
Accounts payable to University	(45,173)
Other amounts payable to University	-
Accounts receivable from University	147,715
Other amounts receivable from University	-

8 Restatements Not Applicable

9 Natural classifications of operating expenses:

	Salaries	Benefits - Other	Benefits - Pension	Benefits - OPEB	Scholarships and fellowships	Supplies and other services	Depreciation and amortization	Total operating expenses
Instruction	-	-	-	-	-	-	-	-
Research	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Academic support	-	-	-	-	-	-	-	-
Student services	-	-	-	-	-	1,410,817	-	1,410,817
Institutional support	-	-	-	-	-	-	-	-
Operation and maintenance of plant	-	-	-	-	-	-	-	-
Student grants and scholarships	-	-	-	-	2,998,355	-	-	2,998,355
Auxiliary enterprise expenses	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	839	839
Total operating expenses	\$ -	-	-	-	2,998,355	1,410,817	839	\$ 4,410,011

No pension plan reported N/A

10 Deferred outflows/inflows of resources: Not Applicable

11 Other nonoperating revenues (expenses)

Other nonoperating revenues	219,092
Other nonoperating (expenses)	-
Total other nonoperating revenues (expenses)	\$ 219,092

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Audit Committee
Associated Students, California State University, Bakersfield, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Associated Students, California State University, Bakersfield, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 15, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Associated Students, California State University, Bakersfield, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Associated Students, California State University, Bakersfield, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Associated Students, California State University, Bakersfield, Inc.'s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Associated Students, California State University, Bakersfield, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING
STANDARDS*, CONTINUED**

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Aldrich CPAs + Advisors LLP

San Diego, California
September 15, 2023

California State University, Bakersfield, Auxiliary for Sponsored Programs Administration

Financial Statements and Supplemental Information

Years Ended June 30, 2023 and 2022



CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION

Financial Statements and Supplemental Information

Years Ended June 30, 2023 and 2022

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INDEPENDENT AUDITOR'S REPORT

To the Audit Committee
California State University, Bakersfield, Auxiliary for Sponsored Programs Administration

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration (a nonprofit organization), which comprise the statements of net position as of June 30, 2023 and 2022, the related statements of revenues, expenses, and changes in net position, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration as of June 30, 2023 and 2022, and the changes in its net position and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

INDEPENDENT AUDITOR'S REPORT, CONTINUED

Auditor's Responsibilities for the Audit of the Financial Statements, continued

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4-7 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. The supplemental information included on pages 15-24 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

INDEPENDENT AUDITOR'S REPORT, CONTINUED

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 21, 2023, on our consideration of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's internal control over financial reporting and compliance.

Aldrich CPAs + Advisors LLP

San Diego, California
September 21, 2023

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION

Management's Discussion and Analysis

Year Ended June 30, 2023

This section of the California State University, Bakersfield, Auxiliary for Sponsored Programs Administration (Organization) annual financial report includes management's discussion and analysis of the financial performance of the Organization for the period July 1, 2022 through June 30, 2023. This discussion should be read in conjunction with the financial statements and notes.

Introduction to the Financial Statements

The Organization's financial statements include the statement of net position, the statement of revenues, expenses, and changes in net position, and the statement of cash flows. These statements are supported by notes to the financial statements and management's discussion and analysis. All sections must be considered together to obtain a complete understanding of the financial picture of the Organization.

Statement of Net Position: The statement of net position includes all assets and liabilities. Assets and liabilities are reported on an accrual basis, as of the statement date. It also identifies major categories of restrictions of net position of the Organization.

Statement of Revenues, Expenses, and Changes in Net Position: The statement of revenues, expenses, and changes in net position present the revenues earned and expenses incurred during the year on an accrual basis.

Statement of Cash Flows: The statement of cash flows presents the inflows and outflows of cash, and is summarized by operating, noncapital financing, capital and related financing, and investing activities. These statements are prepared using the direct method of cash flows and therefore present gross, rather than net, amounts for the year's activities.

Financial Overview

The following discussion highlights management's understanding of the key financial aspects of the Organization's financial activities, as of the period July 1, 2022 through June 30, 2023. Included, is an analysis of the current year activities and balances.

During the reporting period, the Organization generated and submitted 77 proposals requesting approximately \$30.9 million, with about \$5.5 million in anticipated Facilities and Administrative (F&A) cost recovery – the major source of unrestricted revenue. Although the federal negotiated F&A rate is 47 percent of modified total direct costs, many funding opportunities offer a lower rate and certain categories of expense may not be used when calculating the actual cost recovery.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION

Management's Discussion and Analysis

Year Ended June 30, 2023

Statements of Net Position

	2023		2022		2021
Assets:					
Current assets	\$ 4,049,185	\$	4,479,644	\$	5,029,932
Capital assets, net	366,983		247,876		282,684
Total Assets	4,416,168		4,727,520		5,312,616
Liabilities:					
Current liabilities	3,167,283		3,412,069		3,213,508
Net Position	\$ 1,248,885	\$	1,315,451	\$	2,099,108

Assets

Assets decreased by \$311 thousand to \$4.4 million due to a decrease in cash of \$1.2 million, an increase in accounts receivable of \$692 thousand, an increase of \$3 thousand in amounts due from related parties, an increase of \$70 thousand in prepaid expenses, and an increase of \$119 thousand in capital assets. An increase in cost reimbursement contracts contributed to the increase in accounts receivable. Furthermore, the decrease in cash is due to the transfer of salary cost savings to campus related to the replacement lecturer salary and release time for faculty working on grants.

Liabilities

Total liabilities decreased by \$245 thousand to \$3.2 million due to a decrease of accounts payable of \$17 thousand, a decrease in due to related parties of \$207 thousand, a decrease in accrued expenses of \$70 thousand and an increase in deferred revenue of \$49 thousand. The decrease of accounts payable is related to a decrease in vacation accrual for the Organization's employees. Furthermore, the reduction in due to related parties is consequence of a decrease in replacement lecturer salaries and release time for faculty, resulting in a lower liability to campus when compared to last fiscal year. The decrease in accrued expenses is due to fewer grants ending in fiscal year 2023 when compared to fiscal year 2022. Additionally, the increase in deferred revenue is mainly due to an increase in revenue received that may not be recognized until earned. Per agreement's terms and conditions, revenue is deferred until contractual obligations, goals and/or objectives are fulfilled.

Net Position

Total net position decreased by \$67 thousand to \$1.2 million. The change in net position of \$67 thousand is due to an increase in grant revenues year to year offset by higher program and general administrative expenses. Primarily, there was an increase in salaries and benefits due to transfer of salary and cost savings to campus for a replacement lecturer salary and release time for faculty working on grants.

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS
ADMINISTRATION**

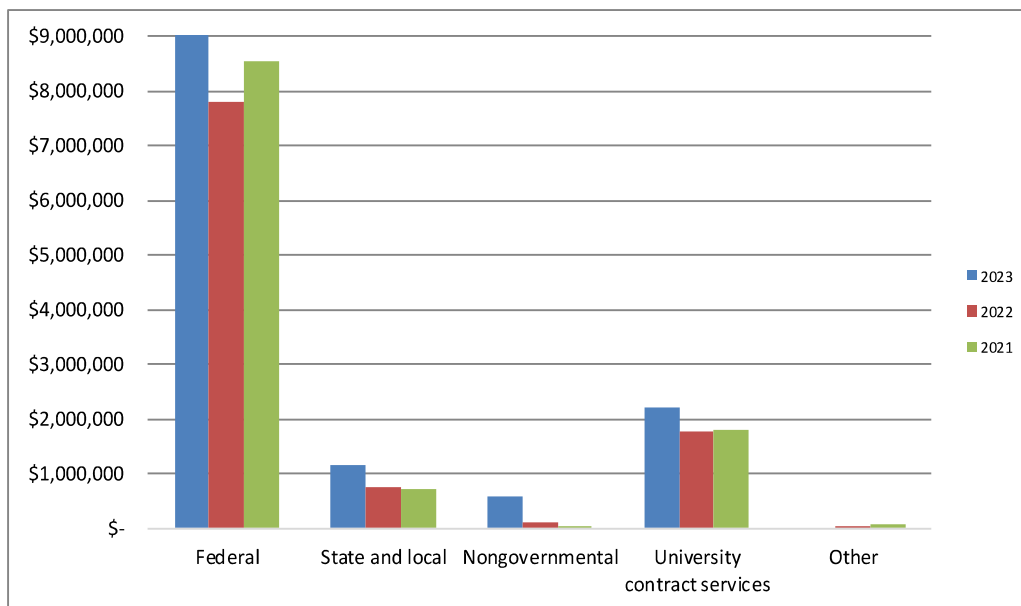
Management’s Discussion and Analysis

Year Ended June 30, 2023

Schedules of Revenues, Expenses, and Changes in Net Position

	2023	2022	2021
Operating Revenue and Other Support:			
Grants	\$ 11,069,840	\$ 8,676,783	\$ 9,313,316
University contract services	2,227,782	1,781,267	1,802,205
Other	-	1,034	73,671
Total Operating Revenue and Other Support	13,297,622	10,459,084	11,189,192
Operating Expenses:			
Program services	11,410,658	9,496,358	9,262,750
General and administrative	1,953,530	1,746,383	1,796,344
Total Operating Expenses	13,364,188	11,242,741	11,059,094
Change in Net Position	(66,566)	(783,657)	130,098
Net Position, beginning	1,315,451	2,099,108	1,969,010
Net Position, ending	\$ 1,248,885	\$ 1,315,451	\$ 2,099,108

Revenues



Overall revenues increased from \$10.5 million to \$13.3 million, an increase of 27 percent. Federal grant revenue increased by \$1.5 million when compared to fiscal year 2022, an increase of 19 percent. State grant revenue increased from 6 to 7 percent, local grant revenue reflected an increase of revenue from 1 to 2 percent and nongovernmental grant revenue increased from 1 to 4 percent. Increase in state grant revenue is due to the recognition of revenue upon confirmation that all contingencies were met as outlined in agreements for performance grants that ended. Increase in local grant revenue is mainly due to the National Youth Sports Program (NYSP) grant that provides students with summer programs which includes math, science, drug and alcohol prevention, education research, and sports. Additionally, the increase in nongovernmental grant revenue is related to an increase in grants received from non-profit organizations.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION

Management's Discussion and Analysis

Year Ended June 30, 2023

University contract services stayed consistent at 17 percent of total revenues. This category records the value of salaries, wages, and benefits for employees under CSU Bakersfield that work on grants for the Organization and rent for facilities utilized by those employees.

Expenses

Program expenses represent costs related to administering the grants awarded. These expenses can be classified into payroll and non-payroll related expenses (i.e., supplies and services, contractual services, travel, etc.). Payroll related expenses total \$5.3 million whereas \$6.1 million relates to non-payroll grant expenses. The increase in payroll related expenses is mainly due to filling vacancies within the programmatic functions that resulted in an increase of total salaries. Additionally, the increase in payroll related expenses had an increase in salaries for faculty and support staff due to the general salary increase of 7% implemented in fiscal year 2023. The increase in non-payroll related expenses is mainly due to an overall increase in spending across the grants portfolio of the Organization. One of the factors that contributed to the increase in non-related payroll expenses was the lift of Covid-19 restrictions that allowed Principal Investigators to increase their spending in travel, programmatic events, and participant support cost.

Contacting the Organization's Financial Management

The Organization's financial report is designed to provide the Organization's Board of Directors, management, legislative and oversight agencies, citizens, and customers with an overview of the California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's finances, and to demonstrate its accountability for funds received. For additional information about this report, please contact Heather Macaulay, Senior Director and Controller, California State University, Bakersfield at 9001 Stockdale Highway, 59 ADM, Bakersfield, California 93311.

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS
ADMINISTRATION**

Statements of Net Position

June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
Cash	\$ 1,397,374	\$ 2,593,692
Accounts receivable	2,577,948	1,885,952
Due from related parties	3,403	-
Prepaid expenses	70,460	-
Capital assets, net of accumulated depreciation	366,983	247,876
	<u>4,416,168</u>	<u>4,727,520</u>
LIABILITIES		
Accounts payable	104,542	121,861
Due to related parties	1,371,006	1,577,988
Accrued expenses	938,286	1,008,049
Deferred revenue	753,449	704,171
	<u>3,167,283</u>	<u>3,412,069</u>
NET POSITION		
Net investment in capital assets	366,983	247,876
Unrestricted	881,902	1,067,575
	<u>1,248,885</u>	<u>1,315,451</u>
Total Net Position	\$ <u><u>1,248,885</u></u>	\$ <u><u>1,315,451</u></u>

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS
ADMINISTRATION**

Statements of Revenues, Expenses, and Changes in Net Position

Years Ended June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Operating Revenue and Other Support:		
Grants:		
Federal	\$ 9,312,433	\$ 7,794,659
State	951,444	641,979
Nongovernmental	586,552	127,875
Local	219,411	112,270
University contract services	2,227,782	1,781,267
Other	-	1,034
	<u>13,297,622</u>	<u>10,459,084</u>
Total Operating Revenue and Other Support		
Operating Expenses:		
Program services	11,410,658	9,496,358
General and administrative	1,953,530	1,746,383
	<u>13,364,188</u>	<u>11,242,741</u>
Total Operating Expenses		
Change in Net Position	(66,566)	(783,657)
Net Position, beginning	<u>1,315,451</u>	<u>2,099,108</u>
Net Position, ending	<u>\$ 1,248,885</u>	<u>\$ 1,315,451</u>

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS
ADMINISTRATION**

Statements of Cash Flows

Years Ended June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Cash Flows from Operating Activities:		
Grant revenue receipts	\$ 10,423,719	\$ 8,614,327
University contract services	2,227,782	1,781,267
Payments to suppliers	(8,193,302)	(6,341,242)
Payments to employees	(5,365,501)	(4,618,386)
	<u>(907,302)</u>	<u>(564,034)</u>
Net Cash Used by Operating Activities		
Cash Flows Used by Capital and Related Financing Activities:		
Acquisitions of capital assets	(289,016)	(76,245)
	<u>(1,196,318)</u>	<u>(640,279)</u>
Net Decrease in Cash		
Cash, beginning	2,593,692	3,233,971
Cash, ending	<u>\$ 1,397,374</u>	<u>\$ 2,593,692</u>
Reconciliation of Change in Net Position to Net Cash Provided (Used) by Operating Activities:		
Change in net position	\$ (66,566)	\$ (783,657)
Adjustments to reconcile change in net position to net cash provided (used) by operating activities:		
Depreciation	43,751	50,298
Transfer of capital assets to a related party	126,158	60,755
Changes in operating assets and liabilities:		
Accounts receivable	(691,996)	(137,823)
Due from related parties	(3,403)	47,832
Prepaid expenses	(70,460)	-
Accounts payable	(17,319)	70,463
Due to related parties	(206,982)	(95,499)
Accrued expenses	(69,763)	197,096
Deferred revenue	49,278	26,501
	<u>(907,302)</u>	<u>(564,034)</u>
Net Cash Used by Operating Activities		

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION

Notes to Financial Statements

Years Ended June 30, 2023 and 2022

Note 1 - Organization and Summary of Significant Accounting Policies

Nature of Activities

California State University, Bakersfield, Auxiliary for Sponsored Programs Administration (Organization) was incorporated in the State of California on August 28, 2009. The Organization was formed and operated solely for the benefit of California State University, Bakersfield (University) as a non-profit auxiliary organization. The Organization is responsible for the accomplishment of certain University objectives that require financial support not provided by the State. These activities occur in all aspects of university life, including the development and administration of sponsored grants and contracts for faculty and staff research and educational projects.

Basis of Presentation

The accompanying basic financial statements have been prepared using the economic resources measurement focus and the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements have been met.

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Income Taxes

The Organization is a qualified nonprofit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and Section 23701(d) of the California Revenue and Taxation Code. However, the Organization remains subject to taxes on any net income which is derived from a trade or business regularly carried on and unrelated to its exempt purpose.

The Organization follows accounting standards generally accepted in the United States of America related to the recognition of uncertain tax positions. The Organization recognizes accrued interest and penalties associated with uncertain tax positions as part of the statement of revenues, expenses, and changes in net position, when applicable. Management has determined that the Organization has no uncertain tax positions at June 30, 2023 and 2022, therefore no amounts have been accrued.

Accounts Receivable

Accounts receivable arise in the normal course of operations. It is the policy of management to review the outstanding accounts receivable at year-end, as well as the bad debt write-offs experienced in the past, and establish an allowance for doubtful accounts for uncollectible amounts. A provision for doubtful accounts has not been established as management considers all accounts to be collectible based upon a favorable history over a substantial period of time.

Capital Assets

The Organization capitalizes all expenditures for capital assets in excess of \$5,000. Equipment and improvements are recorded at cost or at estimated fair value at date of gift if donated. Expenditures for maintenance and repairs are charged against operations. Depreciation is provided on a straight-line basis over the estimated useful lives of the assets of three to ten years.

Deferred Revenue

Deferred revenue represents grant payments received in advance of grant earnings.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION

Notes to Financial Statements

Years Ended June 30, 2023 and 2022

Note 1 - Organization and Summary of Significant Accounting Policies, continued

Net Position

The Organization's net position is classified into the following categories:

- Net investment in capital assets: Capital assets, net of accumulated depreciation, and outstanding principal balances of debt attributable to the acquisition, construction, or improvement of those assets.
- Unrestricted: All other categories of net position.

Advertising

The Organization follows the policy of charging the costs of advertising to expense as incurred.

Subsequent Events

The Organization has evaluated subsequent events through September 21, 2023, which is the date the financial statements were available to be issued.

Note 2 - Concentration of Credit Risk

The Organization maintains its cash in bank deposit accounts that are insured by Federal Deposit Insurance Corporation (FDIC) up to a limit of \$250,000 per depositor per financial institution. The balances at times may exceed FDIC limits. The Organization manages this risk by using high-quality financial institutions.

Note 3 - Capital Assets

Changes in capital assets consist of the following for the year ended June 30, 2023:

	Balance June 30, 2022	Additions	Transfers	Balance June 30, 2023
Equipment	\$ 366,572	\$ 289,016	\$ (210,579)	\$ 445,009
Less accumulated depreciation	(118,696)	(43,751)	84,421	(78,026)
	<u>\$ 247,876</u>	<u>\$ 245,265</u>	<u>\$ (126,158)</u>	<u>\$ 366,983</u>

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS
ADMINISTRATION**

Notes to Financial Statements

Years Ended June 30, 2023 and 2022

Note 3 - Capital Assets, continued

Changes in capital assets consist of the following for the year ended June 30, 2022:

	Balance June 30, 2021	Additions	Transfers	Balance June 30, 2022
Equipment	\$ 384,321	\$ 76,245	\$ (93,994)	\$ 366,572
Less accumulated depreciation	(101,637)	(50,298)	33,239	(118,696)
	<u>\$ 282,684</u>	<u>\$ 25,947</u>	<u>\$ (60,755)</u>	<u>\$ 247,876</u>

Note 4 - University Contract Services

The Organization utilizes University employees to provide direct programming services and indirect other services on behalf of the Organization. Services provided to the Organization by employees of the University are recognized as revenue equal to the University's estimate of the employee cost incurred to provide those services. The total estimated employee cost for the years ended June 30, 2023 and 2022 was \$2,071,182 and \$1,624,667, respectively, and has been recognized as University contract services revenue and as an operating expense in the statements of revenues, expenses, and changes in net position.

The Organization utilizes University facilities to conduct its services. The Organization pays no rent to the University and has recognized revenue equal to the fair market value of this rent for similar facilities. The total estimated fair market value of this rent for the years ended June 30, 2023 and 2022 was \$156,600 and has been recognized as University contract services revenue and as an operating expense in the statements of revenues, expenses, and changes in net position.

Note 5 - Related Party Transactions

The Organization functions to benefit the University by accomplishing certain objectives, including faculty and staff research and educational projects, that require financial support not provided by the State. The University collects funds on behalf of the Organization related to draw downs on their various grants. These amounts are reported as payments received from the University. Payments to the University are for accounting and payroll services to the Organization.

California State University, Bakersfield Foundation (Foundation) functions to the benefit of the University by fundraising for University programs and activities. Payments received from the Foundation are for the reimbursement of expenses incurred by the Organization on behalf of Foundation. Payments to Foundation include the reimbursement for cost incurred through a historical grant fund that were cleared by Sponsored Programs Administration as well as the reimbursement to Foundation for expenses paid by Foundation on behalf of the Organization.

California State University, Bakersfield, Student-centered Enterprises, Inc. (Student-centered Enterprises) operates various campus programming facilities. Payments to Student-centered Enterprises are for the use of the related party's facilities and equipment.

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS
ADMINISTRATION**

Notes to Financial Statements

Years Ended June 30, 2023 and 2022

Note 5 - Related Party Transactions, continued

Related party transactions as of and for the years ended June 30, 2023 and 2022 are as follows:

	<u>2023</u>	<u>2022</u>
Payments received from:		
University	\$ 75,125	\$ 12,436
Foundation	905	-
	<u>\$ 76,030</u>	<u>\$ 12,436</u>
Payments to:		
University	\$ 4,996,344	\$ 4,557,225
Foundation	374,633	-
Student-centered Enterprises	43,755	-
	<u>\$ 5,414,732</u>	<u>\$ 4,557,225</u>
Due from:		
University	<u>\$ 3,403</u>	<u>\$ -</u>
Due to:		
University	\$ 1,013,542	\$ 1,577,988
Foundation	357,464	-
	<u>\$ 1,371,006</u>	<u>\$ 1,577,988</u>

SUPPLEMENTAL INFORMATION

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS
ADMINISTRATION**

Schedules of Expenses by Natural Classification

Year Ended June 30, 2023

	Program Services	General and Administrative	Total
Salaries	\$ 4,104,982	\$ -	\$ 4,104,982
University contract services	1,143,435	1,084,347	2,227,782
Stipends	1,772,584	-	1,772,584
Services from other agencies	970,042	712,620	1,682,662
Payroll taxes and benefits	1,181,403	-	1,181,403
Supplies	1,145,289	11,868	1,157,157
Small equipment	464,249	35,731	499,980
Travel	268,095	1,484	269,579
Printing and publications	100,364	647	101,011
Dues and subscriptions	65,681	17,350	83,031
Professional fees	8,326	64,715	73,041
Space rental	64,876	-	64,876
Conference and meetings	45,920	-	45,920
Depreciation	43,751	-	43,751
Miscellaneous	22,573	5,115	27,688
Insurance	-	19,653	19,653
Telephone	6,854	-	6,854
Postage	2,234	-	2,234
	<u>11,410,658</u>	<u>1,953,530</u>	<u>13,364,188</u>
Total Expenses	\$ <u>11,410,658</u>	\$ <u>1,953,530</u>	\$ <u>13,364,188</u>

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS
ADMINISTRATION**

Schedules of Expenses by Natural Classification

Year Ended June 30, 2022

	Program Services	General and Administrative	Total
Salaries	\$ 3,588,811	\$ -	\$ 3,588,811
Services from other agencies	1,307,961	825,296	2,133,257
University contract services	1,013,647	767,620	1,781,267
Payroll taxes and benefits	1,094,049	-	1,094,049
Stipends	1,065,121	-	1,065,121
Supplies	988,408	13,540	1,001,948
Small equipment	198,682	58,898	257,580
Travel	78,237	-	78,237
Dues and subscriptions	45,970	27,422	73,392
Depreciation	50,298	-	50,298
Professional fees	16,488	13,481	29,969
Miscellaneous	5,751	23,212	28,963
Printing and publications	17,787	341	18,128
Conference and meetings	14,028	1,800	15,828
Insurance	-	14,773	14,773
Postage	8,226	-	8,226
Telephone	1,894	-	1,894
Events	1,000	-	1,000
	<u>9,496,358</u>	<u>1,746,383</u>	<u>11,242,741</u>
Total Expenses	\$ <u>9,496,358</u>	\$ <u>1,746,383</u>	\$ <u>11,242,741</u>

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS
ADMINISTRATION**

Schedule of Net Position

June 30, 2023

(for inclusion in the California State University)

Assets:

Current assets:

Cash and cash equivalents	1,397,374
Short-term investments	-
Accounts receivable, net	2,581,351
Lease receivable, current portion	-
P3 receivable, current portion	-
Notes receivable, current portion	-
Pledges receivable, net	-
Prepaid expenses and other current assets	70,460
Total current assets	4,049,185

Noncurrent assets:

Restricted cash and cash equivalents	-
Accounts receivable, net	-
Lease receivable, net of current portion	-
P3 receivable, net of current portion	-
Notes receivable, net of current portion	-
Student loans receivable, net	-
Pledges receivable, net	-
Endowment investments	-
Other long-term investments	-
Capital assets, net	366,983
Other assets	-
Total noncurrent assets	366,983
Total assets	4,416,168

Deferred outflows of resources:

Unamortized loss on debt refunding	-
Net pension liability	-
Net OPEB liability	-
Leases	-
P3	-
Others	-
Total deferred outflows of resources	-

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS
ADMINISTRATION**

Schedule of Net Position

June 30, 2023

(for inclusion in the California State University)

Liabilities:

Current liabilities:

Accounts payable	1,427,881
Accrued salaries and benefits	222,403
Accrued compensated absences, current portion	47,667
Unearned revenues	753,449
Lease liabilities, current portion	-
SBITA liabilities - current portion	-
P3 liabilities - current portion	-
Long-term debt obligations, current portion	-
Claims liability for losses and loss adjustment expenses, current portion	-
Depository accounts	-
Other liabilities	715,883
Total current liabilities	3,167,283

Noncurrent liabilities:

Accrued compensated absences, net of current portion	-
Unearned revenues	-
Grants refundable	-
Lease liabilities, net of current portion	-
SBITA liabilities, net of current portion	-
P3 liabilities, net of current portion	-
Long-term debt obligations, net of current portion	-
Claims liability for losses and loss adjustment expenses, net of current portion	-
Depository accounts	-
Net other postemployment benefits liability	-
Net pension liability	-
Other liabilities	-
Total noncurrent liabilities	-

Total liabilities

3,167,283

Deferred inflows of resources:

P3 service concession arrangements	-
Net pension liability	-
Net OPEB liability	-
Unamortized gain on debt refunding	-
Nonexchange transactions	-
Lease	-
P3	-
Others	-
Total deferred inflows of resources	-

Net position:

Net investment in capital assets	366,983
Restricted for:	
Nonexpendable – endowments	-
Expendable:	
Scholarships and fellowships	-
Research	-
Loans	-
Capital projects	-
Debt service	-
Others	-
Unrestricted	881,902
Total net position	1,248,885

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS
ADMINISTRATION**

Schedule of Revenues, Expenses, and Changes in Net Position

Year Ended June 30, 2023

(for inclusion in the California State University)

Revenues:

Operating revenues:

Student tuition and fees, gross	-
Scholarship allowances (enter as negative)	-
Grants and contracts, noncapital:	
Federal	9,312,433
State	951,444
Local	219,411
Nongovernmental	586,552
Sales and services of educational activities	-
Sales and services of auxiliary enterprises, gross	-
Scholarship allowances (enter as negative)	-
Other operating revenues	2,227,782
Total operating revenues	13,297,622

Expenses:

Operating expenses:

Instruction	1,858,107
Research	3,181,200
Public service	1,332,615
Academic support	400,866
Student services	3,450,684
Institutional support	3,096,965
Operation and maintenance of plant	-
Student grants and scholarships	-
Auxiliary enterprise expenses	-
Depreciation and amortization	43,751
Total operating expenses	13,364,188
Operating income (loss)	(66,566)

Nonoperating revenues (expenses):

State appropriations, noncapital	-
Federal financial aid grants, noncapital	-
State financial aid grants, noncapital	-
Local financial aid grants, noncapital	-
Nongovernmental and other financial aid grants, noncapital	-
Other federal nonoperating grants, noncapital	-
Gifts, noncapital	-
Investment income (loss), net	-
Endowment income (loss), net	-
Interest expense	-
Other nonoperating revenues (expenses)	-
Net nonoperating revenues (expenses)	-
Income (loss) before other revenues (expenses)	(66,566)

State appropriations, capital	-
Grants and gifts, capital	-
Additions (reductions) to permanent endowments	-
Increase (decrease) in net position	(66,566)

Net position:

Net position at beginning of year, as previously reported	1,315,451
Restatements	-
Net position at beginning of year, as restated	1,315,451
Net position at end of year	1,248,885

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION

Other Information

June 30, 2023

(for inclusion in the California State University)

1 Cash and cash equivalents:

Portion of restricted cash and cash equivalents related to endowments	-
All other restricted cash and cash equivalents	-
Noncurrent restricted cash and cash equivalents	-
Current cash and cash equivalents	1,397,374
Total	\$ 1,397,374

2.1 Composition of investments:

Not Applicable

2.2 Fair value hierarchy in investments:

Not Applicable

2.3 Investments held by the University under contractual agreements:

Not Applicable

3.1 Capital Assets, excluding ROU assets:

Composition of capital assets, excluding ROU assets:	Balance June 30, 2022	Reclassifications	Prior Period Additions	Prior Period Retirements	Balance June 30, 2022 (Restated)	Additions	Retirements	Transfer of completed CWIP/PWIP	Balance June 30, 2023
Non-depreciable/Non-amortizable capital assets:									
Land and land improvements	\$ -	-	-	-	\$ -	-	-	-	\$ -
Works of art and historical treasures	-	-	-	-	-	-	-	-	-
Construction work in progress (CWIP)	-	-	-	-	-	-	-	-	-
Intangible assets:									
Rights and easements	-	-	-	-	-	-	-	-	-
Patents, copyrights and trademarks	-	-	-	-	-	-	-	-	-
Intangible assets in progress (PWIP)	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Other intangible assets	-	-	-	-	-	-	-	-	-
Total Other intangible assets	-	-	-	-	-	-	-	-	-
Total intangible assets	-	-	-	-	-	-	-	-	-
Total non-depreciable/non-amortizable capital assets	\$ -	-	-	-	\$ -	-	-	-	\$ -
Depreciable/Amortizable capital assets:									
Buildings and building improvements	-	-	-	-	-	-	-	-	-
Improvements, other than buildings	-	-	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-	-	-
Leasehold improvements	-	-	-	-	-	-	-	-	-
Personal property:									
Equipment	366,572	-	-	-	366,572	289,016	(210,579)	-	445,009
Library books and materials	-	-	-	-	-	-	-	-	-
Intangible assets:									
Software and websites	-	-	-	-	-	-	-	-	-
Rights and easements	-	-	-	-	-	-	-	-	-
Patents, copyrights and trademarks	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Other intangible assets	-	-	-	-	-	-	-	-	-
Total Other intangible assets	-	-	-	-	-	-	-	-	-
Total intangible assets	-	-	-	-	-	-	-	-	-
Total depreciable/amortizable capital assets	366,572	-	-	-	366,572	289,016	(210,579)	-	445,009
Total capital assets	\$ 366,572	-	-	-	\$ 366,572	289,016	(210,579)	-	\$ 445,009

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION

Other Information

June 30, 2023

(for inclusion in the California State University)

Less accumulated depreciation/amortization:									
Buildings and building improvements	-	-	-	-	-	-	-	-	-
Improvements, other than buildings	-	-	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-	-	-
Leasehold improvements	-	-	-	-	-	-	-	-	-
Personal property:									
Equipment	(118,696)	-	-	-	(118,696)	(43,751)	84,421	-	(78,026)
Library books and materials	-	-	-	-	-	-	-	-	-
Intangible assets:									
Software and websites	-	-	-	-	-	-	-	-	-
Rights and easements	-	-	-	-	-	-	-	-	-
Patents, copyrights and trademarks	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Other intangible assets	-	-	-	-	-	-	-	-	-
Total Other intangible assets:	-	-	-	-	-	-	-	-	-
Total intangible assets	-	-	-	-	-	-	-	-	-
Total accumulated depreciation/amortization	(118,696)	-	-	-	(118,696)	(43,751)	84,421	-	(78,026)
Total capital assets, net excluding ROU assets	\$ 247,876	-	-	-	\$ 247,876	245,265	(126,158)	-	366,983

Capital Assets, Right of Use

Composition of capital assets - Lease ROU, net:

	Balance June 30, 2022	Prior Period Reclassifications	Prior Period Additions	Prior Period Reductions	Balance June 30, 2022 (Restated)	Additions	Remeasurements	Reductions	Balance June 30, 2023
Non-depreciable/Non-amortizable lease assets:									
Land and land improvements	-	-	-	-	-	-	-	-	-
Total non-depreciable/non-amortizable lease assets	\$ -	-	-	-	\$ -	-	-	-	\$ -
Depreciable/Amortizable lease assets:									
Land and land improvements	-	-	-	-	-	-	-	-	-
Buildings and building improvements	-	-	-	-	-	-	-	-	-
Improvements, other than buildings	-	-	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-	-	-
Personal property:									
Equipment	-	-	-	-	-	-	-	-	-
Total depreciable/amortizable lease assets	\$ -	-	-	-	\$ -	-	-	-	\$ -
Less accumulated depreciation/amortization:									
Land and land improvements	-	-	-	-	-	-	-	-	-
Buildings and building improvements	-	-	-	-	-	-	-	-	-
Improvements, other than buildings	-	-	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-	-	-
Personal property:									
Equipment	-	-	-	-	-	-	-	-	-
Total accumulated depreciation/amortization	-	-	-	-	-	-	-	-	-
Total capital assets - lease ROU, net	\$ -	-	-	-	\$ -	-	-	-	\$ -

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION

Other Information

June 30, 2023

(for inclusion in the California State University)

<u>Composition of capital assets - SBITA ROU, net</u>	Balance June 30, 2022	Reclassifications	Prior Period Additions	Prior Period Reductions	Balance June 30, 2022 (Restated)	Additions	Remeasurements	Reductions	Balance June 30, 2023
Depreciable/Amortizable SBITA assets:									
Software	-	-	-	-	-	-	-	-	-
Total depreciable/amortizable SBITA assets	-	-	-	-	-	-	-	-	-
Less accumulated depreciation/amortization:									
Software	-	-	-	-	-	-	-	-	-
Total accumulated depreciation/amortization	-	-	-	-	-	-	-	-	-
Total capital assets - SBITA ROU, net	-	-	-	-	-	-	-	-	-

<u>Composition of capital assets - P3 ROU, net:</u>	Balance June 30, 2022	Reclassifications	Prior Period Additions	Prior Period Reductions	Balance June 30, 2022 (Restated)	Additions	Remeasurements	Reductions	Balance June 30, 2023
Non-depreciable/Non-amortizable P3 assets:									
Land and land improvements	-	-	-	-	-	-	-	-	-
Total non-depreciable/non-amortizable P3 assets	-	-	-	-	-	-	-	-	-
Depreciable/Amortizable P3 assets:									
Land and land improvements	-	-	-	-	-	-	-	-	-
Buildings and building improvements	-	-	-	-	-	-	-	-	-
Improvements, other than buildings	-	-	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-	-	-
Personal property:									
Equipment	-	-	-	-	-	-	-	-	-
Total depreciable/amortizable P3 assets	-	-	-	-	-	-	-	-	-
Less accumulated depreciation/amortization:									
Land and land improvements	-	-	-	-	-	-	-	-	-
Buildings and building improvements	-	-	-	-	-	-	-	-	-
Improvements, other than buildings	-	-	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-	-	-
Personal property:									
Equipment	-	-	-	-	-	-	-	-	-
Total accumulated depreciation/amortization	-	-	-	-	-	-	-	-	-
Total capital assets - P3 ROU, net	\$ -	-	-	-	\$ -	-	-	-	-

Total capital assets, net including ROU assets \$ 366,983

3.2 Detail of depreciation and amortization expense:	
Depreciation and amortization expense - capital assets, excluding ROU assets	\$ 43,751
Amortization expense - Leases ROU	-
Amortization expense - SBITA ROU	-
Amortization expense - P3 ROU	-
Depreciation and Amortization expense - Others	-
Total depreciation and amortization	<u>\$ 43,751</u>

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION

Other Information

June 30, 2023

(for inclusion in the California State University)

4 Long-term liabilities:

	Balance June 30, 2022	Prior Period Adjustments/Reclassifications	Balance June 30, 2022 (Restated)	Additions	Reductions	Balance June 30, 2023	Current Portion	Noncurrent Portion
1. Accrued compensated absences	\$ 59,337		59,337	43,108	(54,778)	47,667	47,667	-
2. Claims liability for losses and loss adjustment expenses	-	-	-	-	-	-	-	-
3. Capital lease obligations (pre-ASC 842):								
Gross balance	-	-	-	-	-	-	-	-
Unamortized net premium/(discount)	-	-	-	-	-	-	-	-
Total capital lease obligations (pre ASC 842)	-	-	-	-	-	-	-	-
4. Long-term debt obligations:								
4.1 Auxiliary revenue bonds (non-SRB related)	-	-	-	-	-	-	-	-
4.2 Commercial paper	-	-	-	-	-	-	-	-
4.3 Notes payable (SRB related)	-	-	-	-	-	-	-	-
4.4 Finance purchase of capital assets	-	-	-	-	-	-	-	-
4.5 Others	-	-	-	-	-	-	-	-
Total others	-	-	-	-	-	-	-	-
Sub-total long-term debt	-	-	-	-	-	-	-	-
4.6 Unamortized net bond premium/(discount)	-	-	-	-	-	-	-	-
Total long-term debt obligations	\$ -	-	-	-	-	\$ -	-	-

5. Lease, SBITA, P3 liabilities:

	Balance June 30, 2022	Prior Period Adjustments/Reclassifications	Additions	Remeasurements	Reductions	Balance June 30, 2023	Current Portion	Noncurrent Portion
Lease liabilities	-	-	-	-	-	-	-	-
SBITA liabilities	-	-	-	-	-	-	-	-
P3 liabilities - SCA	-	-	-	-	-	-	-	-
P3 liabilities - non-SCA	-	-	-	-	-	-	-	-
Sub-total P3 liabilities	-	-	-	-	-	-	-	-
Total Lease, SBITA, P3 liabilities	\$ -	\$ -	-	-	-	-	-	-

Total long-term liabilities

\$ 47,667 47,667 -

5 Future minimum payments schedule - leases, SBITA, P3:

Not Applicable

6 Future minimum payments schedule - Long-term debt obligations:

Not Applicable

7 Transactions with related entities:

Payments to University for salaries of University personnel working on contracts, grants, and other programs	2,695,609
Payments to University for other than salaries of University personnel	2,300,735
Payments received from University for services, space, and programs	-
Gifts-in-kind to the University from discretely presented component units	-
Gifts (cash or assets) to the University from discretely presented component units	-
Accounts payable to University	(1,013,542)
Other amounts payable to University	-
Accounts receivable from University	3,403
Other amounts receivable from University	-

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION

Other Information

June 30, 2023

(for inclusion in the California State University)

8 Restatements

Not Applicable

9 Natural classifications of operating expenses:

	Salaries	Benefits - Other	Benefits - Pension	Benefits - OPEB	Scholarships and fellowships	Supplies and other services	Depreciation and amortization	Total operating expenses
Instruction	612,838	132,666	108,741	-	-	1,003,862	-	1,858,107
Research	1,483,091	194,757	125,287	-	-	1,378,065	-	3,181,200
Public service	501,402	66,934	36,229	-	-	728,050	-	1,332,615
Academic support	171,067	54,899	15,557	-	-	159,343	-	400,866
Student services	1,416,084	312,528	133,806	-	-	1,588,266	-	3,450,684
Institutional support	1,309,771	761,411	-	-	-	1,025,783	-	3,096,965
Operation and maintenance of plant	-	-	-	-	-	-	-	-
Student grants and scholarships	-	-	-	-	-	-	-	-
Auxiliary enterprise expenses	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	43,751	43,751
Total operating expenses	\$ 5,494,253	1,523,195	419,620	-	-	5,883,369	43,751	\$ 13,364,188

Select type of pension plan >>

Defined Benefit Plan

10 Deferred outflows/inflows of resources:

Not Applicable

11 Other nonoperating revenues (expenses)

Not Applicable

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Audit Committee
California State University, Bakersfield, Auxiliary for Sponsored Programs Administration

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration (a nonprofit organization), which comprise the statement of net position as of June 30, 2023, the related statements of revenues, expenses, and changes in net position, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 21, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's internal control. Accordingly, we do not express an opinion on the effectiveness of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING
STANDARDS*, CONTINUED**

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Aldrich CPAs + Advisors LLP

San Diego, California
September 21, 2023

SUPPLEMENTAL AWARDS INFORMATION

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Audit Committee
California State University, Bakersfield, Auxiliary for Sponsored Programs Administration

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's major federal programs for the year ended June 30, 2023. California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, California State University, Bakersfield, Auxiliary for Sponsored Programs Administration complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND
ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE,
CONTINUED**

Auditor's Responsibilities for the Audit of Compliance, continued

Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, in a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Aldrich CPAs + Advisors LLP

San Diego, California
September 21, 2023

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS
ADMINISTRATION**

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2023

Federal/Pass-Through Grantor and Program Title	Federal Assistance Listing Number	Agency or Pass-Through Grantor No.	Expenditures	Subrecipients
Research and Development Cluster:				
<u>National Science Foundation</u>				
Direct Programs:				
Collab Research: Correlating Optoelectronic Properties	47.049	DMR-1904042	\$ 23,811	\$ -
Collaborative Research: GeoPaths-EXTRA	47.050	ICER-1700942	68,487	-
Cyber Resilient 5G Enable Virtual Power System	47.070	CNS-2219701	23,181	-
Catalyzing IDEA's for the San Joaquin Valley	47.076	HRD-1928568	97,930	-
HSI Pilot Project: The MAESTRO	47.076	HRD-2122442	66,509	-
Advance Catalyst: Organization	47.076	HRD-2200323	70,408	-
Pass-through Council of Graduate Schools:				
CGS Master's Career Pathway Project	47.076	HRD-2100343	3,197	-
Pass-through CSU Sacramento:				
CSU-LSAMP (2018-2023)	47.076	HRD-1826490	12,213	-
Pass-through Tennessee State University:				
Design & Simulation 5G Communication Infrastructure	47.070	CNS-2219700	1,800	-
			367,536	-
<u>U.S. Department of Agriculture</u>				
Direct Programs:				
BRIXCAL	10.223	2020-38422-32245	88,533	-
SUPPERSTAR: Sustainability Undergraduate Program	10.310	2022-68018-36609	129,369	-
Capacity Building Agricultural Wastes	10.326	2021-70001-34774	59,016	71,865
			276,918	71,865
<u>U.S. Department of Defense</u>				
Pass-through National Science Teaching Association:				
JSHS Symposium	12.630	W911SR-15-2-0001	9,972	-
Pass-through Brigham Young University:				
Assessing the Influence of Space Launch and Landing Noise on Species of Concern	12.005	23-0595	33,408	-
			43,380	-
<u>U.S. Department of Education</u>				
Direct Programs:				
Guided Pathway Solution to STEM Degree Completion	84.031C	P031C160080	273,426	-
An Equitable Pathway to In Demand STEM Careers	84.031C	P031C210093	652,219	-
Increasing Hispanic STEM Related Degree Completion	84.031M	P031M190029	754,009	-
Pathway Adelante: A Model HIS Career Pathway to Health Sciences	84.031S	P031S200095	666,055	-
Puedas! Caminos, Carino, Y Carreras in Post Academic Era	84.031S	P031S220020	226,267	-
Pass-Through Cal Poly Pomona Foundation:				
DJJ-Project Rebound Mentorship Program	84.013A	S013A190005	9,036	-
			2,581,012	-

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS
ADMINISTRATION**

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2023

<u>Federal/Pass-Through Grantor and Program Title</u>	<u>Federal Assistance Listing Number</u>	<u>Agency or Pass-Through Grantor No.</u>	<u>Expenditures</u>	<u>Subrecipients</u>
<u>U.S. Department of Energy</u>				
Direct Program:				
Nanopore Characterization for Geologic Storage og H2 and CO2	81.049	DE-SC0023639	\$ 44,532	\$ -
<u>U.S. Department of Health & Human Services</u>				
Direct Program:				
U-RISE at CSUB	93.859	5T34GM145384-02	222,536	-
Total Research and Development Cluster			\$ 3,535,914	\$ 71,865
WIOA Cluster:				
<u>U.S. Department of Labor</u>				
Pass-through County of Kern:				
Migrant Book 2022	17.264	D237069	\$ 24,130	\$ -
Pass-through Fresno Regional Workforce Development Board:				
HRCC: CCI ValleyBuild	17.258	553-0819	64,274	-
Total WIOA Cluster			\$ 88,404	\$ -
TRIO Cluster:				
<u>U.S. Department of Education</u>				
Direct Program:				
CSUB TRIO Talent Search Program	84.044A	P044A210365	\$ 580,772	\$ -
Total TRIO Cluster			\$ 580,772	\$ -
<u>U.S. Department of Commerce</u>				
Direct Program:				
EDA University Center 2022-27	11.303	ED22SEA3030042	\$ 33,474	\$ -
<u>U.S. Department of the Interior, Bureau of Land Management</u>				
Direct Program:				
Detection of Coccidioides Immitis in Soil Samples	15.225	L21AC10478-00	23,473	-
<u>U.S. Department of the Interior</u>				
Pass-through the State Department of Parks and Recreation:				
SSJVIC - Historic Preservation Fund 21-22	15.904	P21AF10887	1,000	-
<u>U.S. Department of Justice/Office of Violence Against Women</u>				
Direct Program:				
Roadrunner Risk Reduction Program	16.525	2018-WA-AX-0046	70,241	-

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS
ADMINISTRATION**

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2023

<u>Federal/Pass-Through Grantor and Program Title</u>	<u>Federal Assistance Listing Number</u>	<u>Agency or Pass-Through Grantor No.</u>	<u>Expenditures</u>	<u>Subrecipients</u>
<u>U.S. Department of State</u>				
Pass-through World Learning Inc: Faculty Led Study Abroad Nursing Program to Developing Nations	19.009	IDEAS-CSUB01	\$ 2,903	\$ -
<u>U.S. Department of Transportation - Federal Highway Administration</u>				
Pass-through National Academy of Sciences: Handbook on Deterring and Excluding Bats from Transportation	20.200	693JJ31950003	3,015	-
<u>U.S. Department of the Treasury</u>				
Pass-through OPR California Volunteers: California For College Fellows	21.027-COVID-19	CCSFRF002	453,506	-
<u>National Endowment for the Humanities</u>				
Direct Program: California Dreaming: Migration, Work, and Settlement	45.163	BH-281239-21	37,885	-
Pass-through California Humanities: Humanities Beyond Bars	45.129	SO-268663-20	182	-
			<u>38,067</u>	<u>-</u>
<u>U.S. Small Business Administration</u>				
Pass-through The Regents of UC, Merced: SBDC2021	59.037	SBAHQ21B0069	7,738	-
SBA Core Funding SBDC	59.037	SBAHQ22B0079	232,912	-
			<u>240,650</u>	<u>-</u>
<u>U.S. Department of Education</u>				
Direct Programs:				
High School Equivalency Program	84.141A	S141A200028	532,983	-
College Assistance Migrant Program	84.149A	S149A200030	513,982	-
TQP III: Citizen Scientist Residency Pathway	84.336S	U336S180012	905,083	-
Pass-through Tulare County Office of Education: Teacher Residency for Rural Education	84.336S	U336S190056	108,685	-
Pass-through The Regents of UC, Office of the President: CSMP-ESSA22	84.367A	S367A220005	10,804	-
			<u>2,071,537</u>	<u>-</u>
<u>Corporation for National and Community Service-AmeriCorps</u>				
Pass-through Jumpstart for Young Children, Inc.:				
Jumpstart Program 2021-22	94.006	3360200	13,583	-
JumpStart Training for ECE Students Interested in Teaching	94.006	3360230	91,450	-
			<u>105,033</u>	<u>-</u>

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS
ADMINISTRATION**

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2023

<u>Federal/Pass-Through Grantor and Program Title</u>	<u>Federal Assistance Listing Number</u>	<u>Agency or Pass-Through Grantor No.</u>	<u>Expenditures</u>	<u>Subrecipients</u>
<u>U.S. Department of Health & Human Services</u>				
Direct Program:				
HRSA ANEW Program Transforming Workforce	93.247	T94HP32897-01-00	\$ 762,716	\$ 133,885
Pass-through Regents of UC, Berkeley:				
CalSWEC Title IV-E	93.658	00011218	1,017,742	-
Pass-through Penny Lane Centers:				
MSW Field Education State	93.959-COVID-19	GRA10177	22,718	-
Pass-through The Center for Sexuality and Gender Diversity:				
MSW Field Education	93.959-COVID-19	GRA10168	37,000	-
			<u>1,840,176</u>	<u>133,885</u>
Total Expenditures of Federal Awards			<u>\$ 9,088,165</u>	<u>\$ 205,750</u>

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION

Notes to Schedule of Expenditures of Federal Awards

Year Ended June 30, 2023

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Note 2 - Summary of Significant Accounting Policies

California State University, Bakersfield, Auxiliary for Sponsored Programs Administration did not elect to use the 10% de minimus cost rate as covered in the Uniform Guidance 2 CFR section 200.414 indirect costs.

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS
ADMINISTRATION**

Schedule of Findings and Questioned Costs

Year Ended June 30, 2023

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

 Significant deficiency(ies) identified? None reported

 Material weakness(es) identified? No

Noncompliance material to the financial statements noted? No

Federal Awards

Internal control over major program:

 Significant deficiency(ies) identified? None reported

 Material weakness(es) identified? No

Type of auditor's report issued on compliance for major programs Unmodified

Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance, 2 CFR section 200.516(a)? No

Identification of major programs:

Federal Assistance Listing Number

Name of Federal Program or Cluster

21.027 - COVID-19
93.247
93.658

California For College Fellows
HRSA ANEW Program Transforming Workforce
CalSWEC Title IV-E

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as a low-risk auditee under the Uniform Guidance, 2 CFR section 200.520? Yes

Section II - Financial Statement Findings

None reported.

Section III - Federal Award Findings and Questioned Costs

None reported.

Section IV - Prior Year Findings

None reported.

See independent auditor's report.

California State University, Bakersfield Foundation

Financial Statements and Supplemental Information

Years Ended June 30, 2023 and 2022



CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Financial Statements and Supplemental Information

Years Ended June 30, 2023 and 2022

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INDEPENDENT AUDITOR'S REPORT

To the Audit Committee
California State University, Bakersfield Foundation

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of California State University, Bakersfield Foundation (a nonprofit organization), which comprise the statements of financial position as of June 30, 2023 and 2022, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of California State University, Bakersfield Foundation as of June 30, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of California State University, Bakersfield Foundation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about California State University, Bakersfield Foundation's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

INDEPENDENT AUDITOR'S REPORT, CONTINUED

Auditor's Responsibilities for the Audit of the Financial Statements, continued

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of California State University, Bakersfield Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about California State University, Bakersfield Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplemental information shown on pages 28-35 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 21, 2023, on our consideration of California State University, Bakersfield Foundation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of California State University, Bakersfield Foundation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering California State University, Bakersfield Foundation's internal control over financial reporting and compliance.

Aldrich CPAs + Advisors LLP

San Diego, California
September 21, 2023

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Statements of Financial Position

June 30, 2023 and 2022

	2023	2022
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 14,693,436	\$ 13,041,393
Current portion of promises to give, net of allowance for doubtful promises	2,795,062	3,151,468
Accounts receivable	3,171	162
Due from related parties	516,890	81,728
Other current assets	2,631	-
Total Current Assets	18,011,190	16,274,751
Non-Current Assets:		
Investments	35,960,422	33,767,551
Promises to give, net of discount and current portion	2,774,018	4,748,178
Property and equipment, net of accumulated depreciation	35,046	41,797
Collections	82,170	91,670
Life insurance policy	861	2,739
Total Non-Current Assets	38,852,517	38,651,935
Total Assets	\$ 56,863,707	\$ 54,926,686
LIABILITIES AND NET ASSETS		
Current Liabilities:		
Accounts payable and accrued expenses	\$ 187,514	\$ 131,766
Deposits, events	7,184	-
Due to related parties	153,717	1,194,514
Revenue collected in advance	75,880	80,814
Current portion of accrued post-employment benefits other than pensions	68,080	58,696
Total Current Liabilities	492,375	1,465,790
Non-Current Liabilities:		
Accrued post-employment benefits other than pensions, net of current portion	735,315	706,838
Total Liabilities	1,227,690	2,172,628
Net Assets:		
Without donor restrictions:		
Operating	(1,690,330)	(2,574,027)
Board designated endowments	4,327,923	4,076,274
	2,637,593	1,502,247
With donor restrictions:		
Time restricted	-	5,060
Purpose restricted	20,164,093	20,226,286
Endowments - accumulated investment gains	4,896,926	4,044,700
Endowments - perpetual in nature	27,937,405	26,975,765
	52,998,424	51,251,811
Total Net Assets	55,636,017	52,754,058
Total Liabilities and Net Assets	\$ 56,863,707	\$ 54,926,686

See accompanying notes to financial statements.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION**Statements of Activities**

Years Ended June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Revenue and Other Support:		
Contributions	\$ 4,364,116	\$ 10,717,055
Contributed nonfinancial assets (Note 11)	3,291,802	3,196,642
Investment income (loss)	2,524,916	(4,848,421)
Other	1,436,938	608,813
Transfers from related parties (Note 12)	<u>209,739</u>	<u>337,174</u>
Total Revenue and Other Support	11,827,511	10,011,263
Expenses:		
Program services:		
Alumni engagement	38,251	45,362
Athletics	3,201,068	1,652,812
Scholarships and academic support	2,362,097	7,384,565
Supporting services:		
General and administrative	1,793,289	1,577,506
Fundraising	<u>2,733,308</u>	<u>2,512,167</u>
Total Operating Expenses	<u>10,128,013</u>	<u>13,172,412</u>
Income (Loss) from Operations	1,699,498	(3,161,149)
Non-Operating Revenues (Expenses and Losses):		
Transfers from related parties (Note 12)	1,281,538	-
Change in post-employment benefits other than pensions	(99,077)	(7,973)
Change in donors' agreements (Note 14)	<u>-</u>	<u>(206,127)</u>
Total Non-Operating Revenues (Expenses and Losses)	<u>1,182,461</u>	<u>(214,100)</u>
Change in Net Assets	2,881,959	(3,375,249)
Net Assets, beginning	<u>52,754,058</u>	<u>56,129,307</u>
Net Assets, ending	<u>\$ 55,636,017</u>	<u>\$ 52,754,058</u>

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Statement of Activities

Year Ended June 30, 2023

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and Other Support:			
Contributions	\$ 54,897	\$ 4,309,219	\$ 4,364,116
Contributed nonfinancial assets (Note 11)	3,172,584	119,218	3,291,802
Investment income	395,353	2,129,563	2,524,916
Other	817,199	619,739	1,436,938
Transfers from related parties (Note 12)	-	209,739	209,739
Net assets released from restriction	<u>5,783,194</u>	<u>(5,783,194)</u>	<u>-</u>
Total Revenue and Other Support	10,223,227	1,604,284	11,827,511
Expenses:			
Program services:			
Alumni engagement	38,251	-	38,251
Athletics	3,201,068	-	3,201,068
Scholarships and academic support	2,362,097	-	2,362,097
Supporting services:			
General and administrative	1,793,289	-	1,793,289
Fundraising	<u>2,733,308</u>	<u>-</u>	<u>2,733,308</u>
Total Operating Expenses	<u>10,128,013</u>	<u>-</u>	<u>10,128,013</u>
Income from Operations	95,214	1,604,284	1,699,498
Non-Operating Revenues (Expenses):			
Transfers from related parties (Note 12)	1,139,209	142,329	1,281,538
Change in post-employment benefits other than pensions	<u>(99,077)</u>	<u>-</u>	<u>(99,077)</u>
Total Non-Operating Revenues	<u>1,040,132</u>	<u>142,329</u>	<u>1,182,461</u>
Change in Net Assets	1,135,346	1,746,613	2,881,959
Net Assets, beginning	<u>1,502,247</u>	<u>51,251,811</u>	<u>52,754,058</u>
Net Assets, ending	<u>\$ 2,637,593</u>	<u>\$ 52,998,424</u>	<u>\$ 55,636,017</u>

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION**Statement of Activities**

Year Ended June 30, 2022

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Revenue and Other Support:			
Contributions	\$ 42,202	\$ 10,674,853	\$ 10,717,055
Contributed nonfinancial assets (Note 11)	3,055,011	141,631	3,196,642
Other	395,451	213,362	608,813
Transfers from related parties (Note 12)	-	337,174	337,174
Investment loss	(719,877)	(4,128,544)	(4,848,421)
Net assets released from restriction	<u>8,766,665</u>	<u>(8,766,665)</u>	<u>-</u>
Total Revenue and Other Support	11,539,452	(1,528,189)	10,011,263
Expenses:			
Program services:			
Alumni engagement	45,362	-	45,362
Athletics	1,652,812	-	1,652,812
Scholarships and academic support	7,384,565	-	7,384,565
Supporting services:			
General and administrative	1,577,506	-	1,577,506
Fundraising	<u>2,512,167</u>	<u>-</u>	<u>2,512,167</u>
Total Operating Expenses	<u>13,172,412</u>	<u>-</u>	<u>13,172,412</u>
Loss from Operations	(1,632,960)	(1,528,189)	(3,161,149)
Non-Operating Expenses and Losses:			
Change in post-employment benefits other than pensions	(7,973)	-	(7,973)
Change in donors' agreements (Note 14)	<u>-</u>	<u>(206,127)</u>	<u>(206,127)</u>
Total Non-Operating Expenses and Losses	<u>(7,973)</u>	<u>(206,127)</u>	<u>(214,100)</u>
Change in Net Assets	(1,640,933)	(1,734,316)	(3,375,249)
Net Assets, beginning	<u>3,143,180</u>	<u>52,986,127</u>	<u>56,129,307</u>
Net Assets, ending	<u>\$ 1,502,247</u>	<u>\$ 51,251,811</u>	<u>\$ 52,754,058</u>

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Statement of Functional Expenses

Year Ended June 30, 2023

	Program Services				Supporting Services			Total
	Alumni Engagement	Athletics	Scholarships and Academic Support	Total Program Services	General and Administrative	Fundraising	Total Supporting Services	
Operating Expenses:								
University contract expenses (Note 11)	\$ -	\$ -	\$ -	\$ -	\$ 1,119,871	\$ 2,052,713	\$ 3,172,584	\$ 3,172,584
Transfers to related parties (Note 12)	-	1,446,243	475,919	1,922,162	100,600	-	100,600	2,022,762
Scholarships	-	552,762	789,898	1,342,660	-	-	-	1,342,660
Salaries and wages	900	407,032	327,537	735,469	-	4,596	4,596	740,065
Travel	1,574	392,599	87,999	482,172	3,681	30,835	34,516	516,688
Supplies and services	2,549	61,610	323,772	387,931	34,176	34,709	68,885	456,816
Employee benefits	-	115,498	17,773	133,271	239,047	22,309	261,356	394,627
Office expense	18,976	32,968	92,727	144,671	41,486	96,241	137,727	282,398
Events	-	-	322	322	-	275,758	275,758	276,080
Information technology	3,392	30,000	22,078	55,470	21,680	143,673	165,353	220,823
Dues and subscriptions	-	2,540	88,688	91,228	18,625	13,752	32,377	123,605
Contributed nonfinancial asset expenses	-	54,069	42,087	96,156	-	-	-	96,156
Conference, conventions, and meetings	100	16,429	18,295	34,824	20,118	30,570	50,688	85,512
Miscellaneous	-	61,459	17,208	78,667	-	3,223	3,223	81,890
Bad debt	-	-	-	-	70,436	-	70,436	70,436
Minor equipment	-	20,059	33,824	53,883	15,215	-	15,215	69,098
Accounting	-	-	-	-	52,400	-	52,400	52,400
Advertising and promotion	969	-	5,445	6,414	11,391	16,276	27,667	34,081
Occupancy	7,177	-	17,080	24,257	7,558	952	8,510	32,767
Insurance	2,614	3,737	1,445	7,796	9,812	1,013	10,825	18,621
Legal	-	-	-	-	16,479	-	16,479	16,479
Other professional fees	-	1,013	-	1,013	7,013	6,688	13,701	14,714
Depreciation	-	3,050	-	3,050	3,701	-	3,701	6,751
Total operating expenses	38,251	3,201,068	2,362,097	5,601,416	1,793,289	2,733,308	4,526,597	10,128,013
Non-Operating Expenses:								
Change in post-employment benefits other than pensions	-	-	-	-	99,077	-	99,077	99,077
Total expenses	\$ 38,251	\$ 3,201,068	\$ 2,362,097	\$ 5,601,416	\$ 1,892,366	\$ 2,733,308	\$ 4,625,674	\$ 10,227,090

See accompanying notes to financial statements.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Statement of Functional Expenses

Year Ended June 30, 2022

	Program Services				Supporting Services			Total
	Alumni Engagement	Athletics	Scholarships and Academic Support	Total Program Services	General and Administrative	Fundraising	Total Supporting Services	
Operating Expenses:								
Transfers to related parties (Note 12)	\$ 500	\$ 112,388	\$ 5,806,291	\$ 5,919,179	\$ -	\$ -	\$ -	\$ 5,919,179
University contract expenses (Note 11)	-	-	-	-	1,004,069	2,050,942	3,055,011	3,055,011
Scholarships	24,168	834,180	746,473	1,604,821	-	-	-	1,604,821
Salaries and wages	450	265,268	251,396	517,114	-	-	-	517,114
Employee benefits	-	101,213	14,903	116,116	217,265	22,554	239,819	355,935
Supplies and services	2,810	26,268	192,261	221,339	44,760	29,790	74,550	295,889
Office expense	6,812	53,239	54,442	114,493	45,174	95,603	140,777	255,270
Travel	1,057	80,917	39,227	121,201	4,981	17,668	22,649	143,850
Contributed nonfinancial asset expenses	200	66,682	74,749	141,631	-	-	-	141,631
Dues and subscriptions	2,913	150	90,048	93,111	17,750	25,040	42,790	135,901
Other professional fees	6,139	11,800	58,366	76,305	5,036	49,006	54,042	130,347
Advertising and promotion	151	700	1,821	2,672	67,786	57,849	125,635	128,307
Miscellaneous	-	78,890	21,293	100,183	-	2,492	2,492	102,675
Information technology	-	-	19,653	19,653	9,444	65,247	74,691	94,344
Conference, conventions, and meetings	-	-	5,042	5,042	7,907	40,640	48,547	53,589
Events	-	-	2,224	2,224	-	48,210	48,210	50,434
Bad debt	-	-	-	-	44,329	-	44,329	44,329
Accounting	-	-	-	-	39,940	-	39,940	39,940
Depreciation	-	3,050	-	3,050	30,317	-	30,317	33,367
Payroll taxes	-	16,801	-	16,801	-	1,799	1,799	18,600
Occupancy	162	-	6,183	6,345	5,037	3,803	8,840	15,185
Minor equipment	-	1,266	-	1,266	12,995	200	13,195	14,461
Insurance	-	-	193	193	10,551	1,324	11,875	12,068
Legal	-	-	-	-	10,165	-	10,165	10,165
Total operating expenses	45,362	1,652,812	7,384,565	9,082,739	1,577,506	2,512,167	4,089,673	13,172,412
Non-Operating Expenses:								
Change in post-employment benefits other than pensions	-	-	-	-	7,973	-	7,973	7,973
Total expenses	\$ 45,362	\$ 1,652,812	\$ 7,384,565	\$ 9,082,739	\$ 1,585,479	\$ 2,512,167	\$ 4,097,646	\$ 13,180,385

See accompanying notes to financial statements.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION**Statements of Cash Flows**

Years Ended June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Cash Flows from Operating Activities:		
Change in net assets	\$ 2,881,959	\$ (3,375,249)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	6,751	33,367
Transfer of property and equipment to the University	-	641,222
(Gain) loss on investments	(2,677,349)	4,665,258
Endowment contributions	1,056,492	2,972,918
Changes in operating assets and liabilities:		
Promises to give	2,330,566	(2,767,221)
Accounts receivable	(438,171)	(79,204)
Other current assets	(2,631)	-
Collections	9,500	-
Life insurance policy	1,878	684,512
Accounts payable and accrued expenses	55,748	14,514
Other current liabilities	(1,038,547)	(1,850,535)
Accrued post-employment benefits other than pensions	37,861	(49,682)
Net Cash Provided by Operating Activities	<u>2,224,057</u>	<u>889,900</u>
Cash Flows from Investing Activities:		
Purchases of investments	(20,096,827)	(29,376,129)
Proceeds from sale of investments	<u>20,581,305</u>	<u>35,724,353</u>
Net Cash Provided by Investing Activities	484,478	6,348,224
Cash Flows Used by Financing Activities:		
Endowment contributions	<u>(1,056,492)</u>	<u>(2,972,918)</u>
Net Increase in Cash and Cash Equivalents	1,652,043	4,265,206
Cash and Cash Equivalents, beginning	<u>13,041,393</u>	<u>8,776,187</u>
Cash and Cash Equivalents, ending	<u>\$ 14,693,436</u>	<u>\$ 13,041,393</u>

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Notes to Financial Statements

Years Ended June 30, 2023 and 2022

Note 1 - Organization and Summary of Significant Accounting Policies

Nature of Activities

The California State University, Bakersfield Foundation (the Foundation), was incorporated in the State of California in 1969. The Foundation was formed and operates as a nonprofit auxiliary organization of California State University, Bakersfield (CSU Bakersfield or the University), which is located in Bakersfield, California. The Foundation supports the University by advocating on behalf of the University, fundraising for University programs and activities, and managing the finances of the Foundation and the University endowment.

Financial Statement Presentation

The financial statements of the Foundation have been prepared in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP), which requires the Foundation to report information regarding its financial position and activities according to the following net asset classifications:

- Net assets without donor restrictions – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Foundation. These net assets may be used at the discretion of the Foundation’s management and the board of directors.
- Net assets with donor restrictions – Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Foundation or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Reclassifications

Certain items in the 2022 financial statements have been reclassified to conform to current year classifications, specifically, combining accounts payable and accrued expenses in the statements of financial position and separating transfers from related parties from other revenue in the statements of activities. In addition, investment categories in Note 4 were reclassified to conform to current year classifications. Such reclassifications had no effect on previously reported changes in net assets.

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Income Taxes

The Foundation is a qualified nonprofit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and Section 23701(d) of the California Revenue and Taxation Code. However, the Foundation remains subject to taxes on any net income which is derived from a trade or business, regularly carried on, and unrelated to its exempt purpose. The Foundation is not a private foundation.

The Foundation follows accounting standards generally accepted in the United States of America related to the recognition of uncertain tax positions. The Foundation recognizes accrued interest and penalties associated with uncertain tax positions as part of the statements of activities, when applicable. Management has determined that the Foundation has no uncertain tax positions at June 30, 2023 and 2022, and therefore, no amounts have been accrued.

Cash and Cash Equivalents

The Foundation considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

Promises to Give

Promises that are expected to be collected within one year are recorded at their net realizable value. Promises that are expected to be collected in future years are discounted to their estimated net present value. After promises are originally recorded, an allowance for uncollectible promises may be established based on specific circumstances.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Notes to Financial Statements

Years Ended June 30, 2023 and 2022

Note 1 - Organization and Summary of Significant Accounting Policies, continued

Accounts Receivable

Accounts receivable arise in the normal course of operations. It is the policy of management to review the outstanding accounts receivable at year-end, as well as the bad debt write-offs experienced in the past, and establish an allowance for doubtful accounts for uncollectable amounts. No allowance was considered necessary as of June 30, 2023 and 2022 as management believes all amounts are collectable.

Investments

The Foundation carries investments in marketable securities with readily determinable fair values and all investments in debt securities at their fair values in the statements of financial position. The fair value is determined using quoted market prices. Alternative investments, for which quoted market prices are not readily available, are valued at fair value by the investment manager based on factors deemed relevant by the manager including, but not limited to, market conditions, purchase price, estimated liquidation value, restrictions on transfer and meaningful third party transactions in the private market. Because of the inherent uncertainty of valuations, the estimated fair values may differ significantly from the values that would have been used had a ready market for such investments existed or had such investments been liquidated, and those differences could be material. Purchases and sales of securities are recorded on the basis at which traded on that date. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Realized and unrealized gains and losses are included in the change in net assets in the statements of activities.

Property and Equipment

The Foundation capitalizes all expenditures for property and equipment in excess of \$5,000. Equipment and improvements are recorded at cost or at estimated fair value at date of gift, if donated. Expenditures for maintenance and repairs are charged against operations. Depreciation is provided on a straight-line basis over the estimated useful lives of the asset of three to 30 years.

Collections

The Foundation capitalizes its collections at cost, if purchased, and at appraised or fair value at the date of accession, if donated. There were no acquisitions for the years ended June 30, 2023 and 2022. Capitalized collections are not depreciated. The University Policy on the Collection and Installation of Art requires funds realized from deaccession sales be used to benefit the University art collection. In the event that the Foundation disposed of collection items, proceeds could be used for the acquisition of new collection items or direct care of existing collections. Direct care of existing collections includes, but is not limited to, costs that enhance the life, usefulness, or quality of the collection.

Life Insurance Policies

From time to time, the Foundation receives life insurance policies as gifts. These policies are irrevocable and the Foundation is the sole beneficiary. These policies are valued at their cash surrender value discounted for life expectancy.

Revenue Recognition

Contributions – Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Donor restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. Investment income that is limited to specific uses by donor restrictions is reported as increases in net assets without donor restrictions if the restrictions are met in the same reporting period as the income is recognized.

Contributed Nonfinancial Assets – Contributions of services and tangible assets are recognized at fair market value when received. Contributed nonfinancial assets are recognized as net assets without donor restrictions unless donor stipulation requires them to be recognized as net assets with donor restrictions.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Notes to Financial Statements

Years Ended June 30, 2023 and 2022

Note 1 - Organization and Summary of Significant Accounting Policies, continued

Revenue Recognition, continued

Other Revenue – Other revenue is primarily composed of sponsorships, athletics game guarantees, ticket sales, and administrative fees. Sponsorships, athletic game guarantees, and ticket sales are recognized at a point in time when performance obligations are satisfied. Administrative fees are recognized when payments on contributions are received.

Advertising

The Foundation follows the policy of charging the costs of advertising to expenses as incurred.

Functional Allocation of Expenses

The Foundation's accounting system is established to record expenses by fund, department and natural expense. Expense function is determined by either fund alone or by a combination of fund and department. One fund is used to accumulate expenses considered to be either general and administrative or fundraising in nature. Within that fund, the department determines whether the expense is general and administrative or fundraising in nature. The remaining funds accumulate expenses considered to be programmatic in nature. Certain costs initially captured within the program funds, such as investment brokerage fees and professional fundraising fees, are presented as general and administrative and fundraising costs instead of program costs.

Fair Value Measurements

The Foundation defines fair value as the exchange price that would be received for an asset or paid for a liability in the principal or most advantageous market. The Foundation applies fair value measurements to assets and liabilities that are required to be recorded at fair value under U.S. GAAP. Fair value measurement techniques maximize the use of observable inputs and minimize the use of unobservable inputs, and are categorized in a fair value hierarchy based on the transparency of inputs.

The three levels are defined as follows:

Level 1 – Inputs to the valuation methodology are quoted prices (unadjusted) for identical assets or liabilities in active markets.

Level 2 – Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the same term of the financial instrument.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

A financial instrument's categorization within the valuation hierarchy is based upon the lowest level of input that is significant to the fair value measurement.

Certain financial instruments may be valued using net asset value (NAV) per share. NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, divided by the number of shares outstanding or percentage ownership.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2023 and 2022.

Corporate bonds and government securities – Valued using pricing models maximizing the use of observable inputs for similar securities.

Mutual funds, common stock, and exchange traded funds – Valued at the closing price reported on the active market on which the individual securities are traded.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Notes to Financial Statements

Years Ended June 30, 2023 and 2022

Note 1 - Organization and Summary of Significant Accounting Policies, continued

Fair Value Measurements, continued

Hedge funds – Valued at the partner’s reported capital account balance, which approximates fair value.

Private equity and private real estate – Valued at net asset value per share.

Subsequent Events

The Foundation has evaluated subsequent events through September 21, 2023, which is the date the financial statements were available to be issued.

Note 2 - Liquidity and Availability

The following reflects the Foundation’s financial assets as of the statement of financial position date, reduced by amounts not available for general use because of contractual obligations within one year of the statement of financial position date.

	<u>2023</u>	<u>2022</u>
Cash and cash equivalents	\$ 14,693,436	\$ 13,041,393
Promises to give, net	5,569,080	7,899,646
Accounts receivable	3,171	162
Due from related parties	516,890	81,728
Other current assets	2,631	-
Investments	35,960,422	33,767,551
Anticipated distributions from endowments	<u>1,334,615</u>	<u>1,207,060</u>
Total financial assets	58,080,245	55,997,540
Less amounts not available to be used within one year:		
Restricted by donor with time or purpose restrictions	(52,998,424)	(51,251,811)
Board designations: quasi-endowment fund, primarily for long-term investing	<u>(4,327,923)</u>	<u>(4,076,274)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 753,898</u>	<u>\$ 669,455</u>

The Foundation is substantially supported by donor-restricted contributions. Because a donor’s restriction requires resources to be used in a particular manner or in a future period, the Foundation must maintain sufficient resources to meet those responsibilities to its donors. Thus, financial assets may not be available for general expenditure within one year. As part of the Foundation’s liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. The Foundation invests cash in excess of daily requirements in money market funds. At June 30, 2023, the Foundation had a quasi-endowment of \$4,327,923, of which \$2,114,800 was designated for general operations. At June 30, 2022, the Foundation had a quasi-endowment of \$4,076,274, of which \$2,062,614 was designated for general operations. Although the Foundation does not intend to spend from its quasi-endowment other than amounts appropriated for general expenditure as part of its annual appropriation process, amounts from its quasi-endowment could be made available, if necessary, by an action voted on by the board of directors.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Notes to Financial Statements

Years Ended June 30, 2023 and 2022

Note 3 - Concentrations of Credit Risk

The Foundation maintains its cash in bank deposit accounts that are insured by the Federal Deposit Insurance Corporation (FDIC) up to a limit of \$250,000 per depositor. The balances at times may exceed FDIC limits. The Foundation manages this risk by using high-quality financial institutions.

The Foundation invests in various types of money market funds, corporate bonds, and mutual funds. The Foundation has established guidelines relative to diversification and maturities that target certain safety and liquidity risk levels. These guidelines are periodically reviewed and modified.

The Foundation also invests in various investment securities. Investment securities, in general, are subject to various risks, such as interest rate, credit and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that the changes in the value of investment securities will occur in the near term and that such change could materially affect the amounts reported in the financial statements.

Three donors comprised 41% and two donors comprised 31% of promises to give at June 30, 2023 and 2022, respectively. Three donors comprised 60% and two donors comprised 35% of contributions for the years ended June 30, 2023 and 2022, respectively.

Note 4 - Investments and Fair Value Measurement

Investments consist of the following as of June 30, 2023:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>NAV</u>	<u>Total</u>
Common stock	\$ 10,583,953	\$ -	\$ -	\$ -	\$ 10,583,953
Corporate bonds	-	384,280	-	-	384,280
Government securities:					
U.S. Treasury securities	174,796	-	-	-	174,796
U.S. Agency securities	-	448,984	-	-	448,984
Mutual funds:					
Nontraditional	534,734	-	-	-	534,734
Emerging markets	826,806	-	-	-	826,806
Fixed income	3,839,085	-	-	-	3,839,085
Exchange traded funds	13,042,122	-	-	-	13,042,122
Alternative investments:					
Hedge funds	-	-	-	3,322,510	3,322,510
Private equity	-	-	-	1,604,632	1,604,632
Private real estate	-	-	-	1,198,520	1,198,520
	<u>\$ 29,001,496</u>	<u>\$ 833,264</u>	<u>\$ -</u>	<u>\$ 6,125,662</u>	<u>\$ 35,960,422</u>

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Notes to Financial Statements

Years Ended June 30, 2023 and 2022

Note 4 - Investments and Fair Value Measurement, continued

Commitments and redemptions schedule for those investments valued based on NAV as of June 30, 2023:

	Fair Value June 30, 2023	Unfunded Commitment	Redemption Frequency	Redemption Notice Period
Ironwood Inst MS Hedge Fund [a]	\$ 723,721	\$ none	semi-annually	95 calendar days
Hamilton Lane PMOF I [b]	1,275,955	288,312	none	none
Blackstone BREIT [c]	844,648	none	monthly	T-3 business days
Coatue Offshore Fund, Ltd. [d]	488,694	none	quarterly	45 calendar days
Brevan Howard Fund Limited [e]	481,122	none	monthly	90 days
Starboard Value and Opportunity Fund [f]	508,334	none	quarterly	90 days
Schonfeld Fundamental Equity Fund [g]	663,893	none	quarterly	45 days
SEG Partners Offshore, Ltd. [h]	456,746	none	quarterly	60 days
HarbourVest Co-Investment VI LP [i]	322,477	325,000	none	none
Bridge Workforce & Affordable Housing [j]	353,872	237,929	none	none
PE Premier Lexington CP X Offshore [k]	6,200	613,800	none	none

[a] Ironwood Inst MS Hedge Fund is a fund of hedge funds which are relative value and event driven, equity market neutral, distressed securities and credit opportunities.

[b] Hamilton Lane PMOF I is a diversified private equity fund of funds. Liquidity occurs as underlying private equity investments are sold.

[c] Blackstone BREIT is a 1933 Act non-traded perpetual life real estate investment trust (REIT). The fund focuses on investing in stabilized, income-generating commercial real estate in the U.S. and is diversified across property types.

[d] Coatue Offshore Fund, Ltd. is a long/short hedge fund, focused on the technology, media and telecommunications sectors.

[e] Brevan Howard Fund Limited is a multi-trader, discretionary global macro/relative value absolute return fund. The fund invests its capital across various underlying individual Brevan Howard funds, and also makes capital allocations directly to individual traders or strategies.

[f] Starboard Value and Opportunity Fund Ltd. is an event-driven hedge fund that seeks to invest in undervalued companies and actively engage with management teams and boards of directors to identify and execute on opportunities to unlock value.

[g] Schonfeld Fundamental Equity Fund is a multi-manager platform equity market neutral hedge fund that invests with the majority of Schonfeld Strategic Advisors LLC's fundamental discretionary PMs and a subset of its tactical strategy managers.

[h] SEG Partners Offshore, Ltd. is a U.S.-focused long/short equity hedge fund that utilizes a bottom-up research approach to invest in companies across sectors and market capitalizations.

[i] HarbourVest Co-Investment VI LP is a global private equity fund of direct co-investments primarily in the buyout and growth equity spaces.

[j] Bridge Workforce & Affordable Housing Fund II LP is a value-add private real estate fund that focuses on the multi-family sector. Their investments seek to preserve, rehabilitate and develop workforce and affordable housing assets in high-growth U.S. markets.

[k] PE Premier Lexington CP X Offshore LP will seek to construct a globally diversified portfolio of secondary interest in established private investment funds across buyout, growth, and venture capital strategies at attractive discounts to market value while preserving capital and generating early and frequent cash distributions.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Notes to Financial Statements

Years Ended June 30, 2023 and 2022

Note 4 - Investments and Fair Value Measurement, continued

Investments consist of the following as of June 30, 2022:

	Level 1	Level 2	Level 3	NAV	Total
Common stock	\$ 9,055,172	\$ -	\$ -	\$ -	\$ 9,055,172
Corporate bonds	-	489,226	-	-	489,226
Government securities:					
U.S. Treasury securities	393,702	-	-	-	393,702
U.S. Agency securities	-	501,566	-	-	501,566
Mutual funds:					
Nontraditional	716,245	-	-	-	716,245
Emerging markets	403,005	-	-	-	403,005
Fixed income	3,404,424	-	-	-	3,404,424
Exchange traded funds	12,894,957	-	-	-	12,894,957
Alternative investments:					
Hedge funds	-	-	-	3,281,325	3,281,325
Private equity	-	-	-	1,413,830	1,413,830
Private real estate	-	-	-	1,214,099	1,214,099
	<u>\$ 26,867,505</u>	<u>\$ 990,792</u>	<u>\$ -</u>	<u>\$ 5,909,254</u>	<u>\$ 33,767,551</u>

Commitments and redemptions schedule for those investments valued based on NAV as of June 30, 2022:

	June 30, 2022	Commitment	Frequency	Notice Period
Ironwood Inst MS Hedge Fund [a]	\$ 1,056,103	\$ none	semi-annually	95 calendar days
Hamilton Lane PMOF I [b]	1,381,330	412,926	none	none
Blackstone BREIT [c]	828,628	none	monthly	T-3 business days
Coatue Offshore Fund, Ltd. [d]	441,661	none	quarterly	45 calendar days
Cooper Square Offshore Fund, Ltd. [e]	447,719	none	quarterly	60 days
Starboard Value and Opportunity Fund [f]	506,087	none	quarterly	90 days
Schonfeld Fundamental Equity Fund [g]	361,760	none	quarterly	45 days
SEG Partners Offshore, Ltd. [h]	467,995	none	quarterly	60 days
HarbourVest Co-Investment VI LP [i]	32,500	617,500	none	none
Bridge Workforce & Affordable Housing [j]	385,471	267,040	none	none

[a] Ironwood Inst MS Hedge Fund is a fund of hedge funds which are relative value and event driven, equity market neutral, distressed securities and credit opportunities.

[b] Hamilton Lane PMOF I is a diversified private equity fund of funds. Liquidity occurs as underlying private equity investments are sold.

[c] Blackstone BREIT is a 1933 Act non-traded perpetual life real estate investment trust (REIT). The fund focuses on investing in stabilized, income-generating commercial real estate in the U.S. and is diversified across property types.

[d] Coatue Offshore Fund, Ltd. is a long/short hedge fund, focused on the technology, media and telecommunications sectors.

[e] Cooper Square Offshore Fund, Ltd. is an international equity focused long/short hedge fund that utilizes a bottom-up research approach to invest in companies across sectors and market capitalizations.

[f] Starboard Value and Opportunity Fund Ltd. is an event-driven hedge fund that seeks to invest in undervalued companies and actively engage with management teams and boards of directors to identify and execute on opportunities to unlock value.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Notes to Financial Statements

Years Ended June 30, 2023 and 2022

Note 4 - Investments and Fair Value Measurement, continued

[g] Schonfeld Fundamental Equity Fund is a multi-manager platform equity market neutral hedge fund that invests with the majority of Schonfeld Strategic Advisors LLC's fundamental discretionary PIMs and a subset of its tactical strategy managers.

[h] SEG Partners Offshore, Ltd. is a U.S.-focused long/short equity hedge fund that utilizes a bottom-up research approach to invest in companies across sectors and market capitalizations.

[i] HarbourVest Co-Investment VI LP is a global private equity fund of direct co-investments primarily in the buyout and growth equity spaces.

[j] Bridge Workforce & Affordable Housing Fund II LP is a value-add private real estate fund that focuses on the multi-family sector. Their investments seek to preserve, rehabilitate and develop workforce and affordable housing assets in high-growth U.S. markets.

Note 5 - Promises to Give

Promises to give consist of the following:

	<u>2023</u>	<u>2022</u>
Due in less than one year	\$ 2,817,062	\$ 3,372,361
Due in one to five years	2,348,926	4,456,035
Due in more than five years	<u>672,000</u>	<u>674,000</u>
Gross promises to give	5,837,988	8,502,396
Less:		
Allowance for doubtful promises to give	(22,000)	(220,893)
Discount on promises to give (average imputed rate of 3%)	<u>(246,908)</u>	<u>(381,857)</u>
Promises to give, net	<u>\$ 5,569,080</u>	<u>\$ 7,899,646</u>

Promises to give consist of the following on the statements of financial position:

	<u>2023</u>	<u>2022</u>
Current	\$ 2,795,062	\$ 3,151,468
Non-current	<u>2,774,018</u>	<u>4,748,178</u>
	<u>\$ 5,569,080</u>	<u>\$ 7,899,646</u>

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Notes to Financial Statements

Years Ended June 30, 2023 and 2022

Note 6 - Property and Equipment

Property and equipment consist of the following:

	<u>2023</u>	<u>2022</u>
Equipment	\$ 1,571,775	\$ 1,571,775
Leasehold improvements	232,323	232,323
Improvements, other than buildings	72,963	72,963
Buildings and building improvements	<u>12,127</u>	<u>12,127</u>
	1,889,188	1,889,188
Less accumulated depreciation	<u>(1,857,281)</u>	<u>(1,850,530)</u>
	31,907	38,658
Land	<u>3,139</u>	<u>3,139</u>
	<u>\$ 35,046</u>	<u>\$ 41,797</u>

Note 7 - Defined Benefit Pension Plan

In previous years, the Foundation contributed to the Public Employees' Retirement System of the State of California (CalPERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating public agencies in California. During the years ended June 30, 2023 and 2022, the benefit obligation contribution was made by CSU Bakersfield.

Note 8 - Post-Employment Benefits Other Than Pensions

The Foundation no longer has direct employees that qualify for postretirement health care benefits through CalPERS and instead utilizes services from the University to fulfill its needs. However, these benefits are provided to previous direct employees of the Foundation who retired prior to this operational change. Continued participation in the existing health and dental plans is offered. Once the individual is eligible for Medicare, coverage may be continued in the CalPERS health plan by enrolling in a supplement to Medicare or a Managed Medicare Plan. The following information is based on actuarial studies performed as of June 30, 2023 and 2022:

Net periodic postretirement benefit cost included the following components:

	<u>2023</u>	<u>2022</u>
Service cost	\$ -	\$ -
Interest cost	33,128	31,420
Amortization net gain	<u>(117,667)</u>	<u>(131,166)</u>
Net periodic postretirement benefit cost	<u>\$ (84,539)</u>	<u>\$ (99,746)</u>

The net periodic postretirement benefit cost was determined using the following weighted average assumptions:

	<u>2023</u>	<u>2022</u>
Discount rate	4.50%	4.00%
Expected long-term rate of return	N/A	N/A
Health care cost trend rate:		
Present rate before 65	6.75%	7.00%
Present rate 65 and older	5.00%	5.00%
Ultimate rate before age 65 (year reached)	5.00%	5.00%
Ultimate rate age 65 and older (year reached)	5.00%	5.00%

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Notes to Financial Statements

Years Ended June 30, 2023 and 2022

Note 8 - Post-Employment Benefits Other Than Pensions, continued

Accumulated postretirement and projected benefit obligation:

	<u>2023</u>	<u>2022</u>
Retirees	\$ <u>803,395</u>	\$ <u>765,534</u>

Funded status:

	<u>2023</u>	<u>2022</u>
Beginning accrued postretirement benefit obligation	\$ 765,534	\$ 815,216
Actuarial loss	182,996	107,719
Retiree contributions:		
Net periodic postretirement cost	(84,539)	(99,746)
Estimated benefit payments	<u>(60,596)</u>	<u>(57,655)</u>
Ending accrued postretirement benefit obligation	\$ <u>803,395</u>	\$ <u>765,534</u>

The projected accrued postretirement benefit obligation was determined using the following weighted average assumptions:

	<u>2023</u>	<u>2022</u>
Discount rate	4.75%	4.50%
Health care cost trend rate:		
Present rate before 65	6.50%	6.75%
Present rate 65 and older	5.00%	5.00%
Ultimate rate before age 65 (year reached)	5.00%	5.00%
Ultimate rate age 65 and older (year reached)	5.00%	5.00%

The expected net periodic postretirement benefit cost for fiscal year 2023:

Service cost	\$ -
Interest cost	36,544
Amortization of unrecognized net gain	<u>(108,336)</u>
Net periodic postretirement benefit costs	\$ <u>(71,792)</u>

The expected contribution for the next 10 years:

2024	\$ 68,080
2025	60,721
2026	61,779
2027	62,663
2028	63,379
2029-2033	264,784

An actuarial study is completed annually. The schedule presented above is based on the study completed on July 24, 2023, as of and for the year then ended June 30, 2023.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Notes to Financial Statements

Years Ended June 30, 2023 and 2022

Note 9 - Net Assets

Net assets without donor restrictions includes operating net asset deficits due to postretirement benefit liabilities.

Net assets with donor restrictions consist of the following:

	<u>2023</u>	<u>2022</u>
Time restrictions:		
General use	\$ -	\$ 5,060
Purpose restrictions:		
Promises to give:		
Academic programs	2,731,271	4,315,036
Scholarships	661,632	1,045,559
Athletic programs	148,729	396,958
Academic programs	13,140,442	10,991,301
Scholarships	1,866,640	1,766,038
Athletic programs	<u>1,615,379</u>	<u>1,711,394</u>
	20,164,093	20,226,286
Endowments:		
Promises to give:		
Academic programs	1,730,451	1,746,939
Athletic programs	201,478	198,522
Scholarships	95,519	191,572
Academic programs	15,248,410	15,111,680
Scholarships	14,852,975	13,145,501
Athletic programs	<u>705,498</u>	<u>626,251</u>
	<u>32,834,331</u>	<u>31,020,465</u>
	<u>\$ 52,998,424</u>	<u>\$ 51,251,811</u>

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors as follows:

	<u>2023</u>	<u>2022</u>
Satisfaction of time and purpose restrictions:		
Athletic programs	\$ 2,547,460	\$ 6,420,698
Academic programs	1,801,962	728,896
Scholarships	<u>1,426,212</u>	<u>1,611,841</u>
	5,775,634	8,761,435
Satisfaction of time restrictions:		
General use	<u>7,560</u>	<u>5,230</u>
	<u>\$ 5,783,194</u>	<u>\$ 8,766,665</u>

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Notes to Financial Statements

Years Ended June 30, 2023 and 2022

Note 10 - Endowments

The Foundation has adopted the guidance on net classification of donor restricted endowment funds for a not-for-profit organization that is subject to an enacted version of the Uniform Prudent Management of Institutional Funds Act (UPMIFA) and also requires disclosures about endowment funds, both donor-restricted endowment funds and board-designated endowment funds.

The Foundation's endowments consist of funds established for a variety of purposes. As required by U.S. GAAP, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

The Foundation has interpreted UPMIFA as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds, absent explicit donor stipulations to the contrary. As a result of this interpretation, the Foundation retains in perpetuity (a) the original value of gifts donated to the endowment, (b) the original value of subsequent gifts to the endowment, and (c) accumulations to the endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not retained in perpetuity is subject to appropriation for expenditure by the Foundation in a manner consistent with the standard of prudence prescribed by UPMIFA.

In accordance with UPMIFA, the Foundation considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- 1) The duration and preservation of the donor-restricted endowment fund
- 2) The purposes of the Foundation and the donor-restricted endowment fund
- 3) General economic conditions
- 4) The possible effect of inflation or deflation
- 5) The expected total return from income and the appreciation of investment assets
- 6) Other resources of the Foundation
- 7) The investment policy statement of the Foundation

Spending policy: The Foundation's spending policy allocates total earnings from the portfolio between current spending and reinvestment for future earnings and has been designed with three objectives in mind: (a) provide current programs with a predictable, stable stream of revenues; (b) ensure that the purchasing power of real value of this revenue stream does not decline over time; and (c) ensure that the purchasing power or real value of the endowment assets does not decline over time. The cost of current operating programs will likely increase over time at least as fast as inflation.

If the endowment is to cover a reasonably constant portion of current operating expenses, endowment spending must increase at least as fast as inflation. The Foundation's policy is designed to preserve both the purchasing power of their endowments and of their endowment withdrawals. Such a policy also ensures that the competing needs of current and future generations of students and faculty are in financial equilibrium. Lastly, the Foundation has adopted an annual spend amount equal to 4.00% based upon the spend formula, in addition to the Foundation's 1.00% investment management fee. The spend formula is computed based on the historical three year rolling-average of the endowment's fiscal year-end market value, one year before the fiscal year in which the spend is available commencing July 1.

Investment policy: The objective is to promote growth in the investment funds sufficient to offset normal inflation plus reasonable spending, thereby preserving the constant-dollar value and purchasing power of the funds for future generations, and to preserve the principal of operating cash and reserves while producing market-level income. The total annualized rate of return objective for the full portfolio shall be, net of all investment asset expenses, 5.00% greater than the rate of inflation, as measured by the Consumer Price Index.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Notes to Financial Statements

Years Ended June 30, 2023 and 2022

Note 10 - Endowments, continued

At times, the fair value of assets associated with these endowment funds may fall below the level that the donors require the Foundation to retain as funds of perpetual duration. These deficiencies result from unfavorable market fluctuations.

The endowment net assets composition by type of fund consisted of the following as of June 30, 2023:

	Without Donor Restrictions	With Donor Restrictions	Total
Board designated endowment funds	\$ 4,327,923	\$ -	\$ 4,327,923
Donor designated funds:			
Original donor-restricted gift amount required to be maintained in perpetuity by donor	-	27,937,405	27,937,405
Accumulated investment gains	-	4,896,926	4,896,926
	<u>\$ 4,327,923</u>	<u>\$ 32,834,331</u>	<u>\$ 37,162,254</u>

The endowment net assets composition by type of fund consisted of the following as of June 30, 2022:

	Without Donor Restrictions	With Donor Restrictions	Total
Board designated endowment funds	\$ 4,076,274	\$ -	\$ 4,076,274
Donor designated funds:			
Original donor-restricted gift amount required to be maintained in perpetuity by donor	-	26,975,765	26,975,765
Accumulated investment gains	-	4,044,700	4,044,700
	<u>\$ 4,076,274</u>	<u>\$ 31,020,465</u>	<u>\$ 35,096,739</u>

The changes in endowment net assets for the year ended June 30, 2023, consisted of the following:

	Without Donor Restrictions	With Donor Restrictions	Total
Endowment net assets, beginning of year	\$ 4,076,274	\$ 31,020,465	\$ 35,096,739
Contributions	-	1,056,492	1,056,492
Appropriated expenditures	(142,825)	(1,374,155)	(1,516,980)
Investment return, net	394,474	2,131,529	2,526,003
Endowment net assets, end of year	<u>\$ 4,327,923</u>	<u>\$ 32,834,331</u>	<u>\$ 37,162,254</u>

The changes in endowment net assets for the year ended June 30, 2022, consisted of the following:

	Without Donor Restrictions	With Donor Restrictions	Total
Endowment net assets, beginning of year	\$ 1,546,157	\$ 33,480,391	\$ 35,026,548
Contributions	3,468,956	2,972,918	6,441,874
Appropriated expenditures	(280,701)	(1,447,563)	(1,728,264)
Investment return, net	(658,138)	(3,985,281)	(4,643,419)
Endowment net assets, end of year	<u>\$ 4,076,274</u>	<u>\$ 31,020,465</u>	<u>\$ 35,096,739</u>

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Notes to Financial Statements

Years Ended June 30, 2023 and 2022

Note 10 - Endowments, continued

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor or UPMIFA requires the Foundation to retain as a fund of perpetual duration. Deficiencies of this nature exist in four donor designated endowment funds, which together have an original gift value of \$1,070,585, a current fair value of \$1,040,422, and a deficiency of \$30,163 as of June 30, 2023. Deficiencies of this nature exist in eight donor designated endowment funds, which together have an original gift value of \$5,823,835, a current fair value of \$5,653,417, and a deficiency of \$170,418 as of June 30, 2022.

The Foundation has interpreted UPMIFA to permit spending from underwater donor-restricted endowment funds in accordance with prudent measures required under law. The governing board appropriated for expenditure \$27,308 and \$73,090 from underwater endowment funds during the years ended June 30, 2023 and 2022, respectively.

Note 11 - Contributed Nonfinancial Assets

For the years ended June 30, 2023 and 2022, contributed nonfinancial assets recognized within the statements of activities include:

	<u>2023</u>	<u>2022</u>
University contract services:		
University employee services:		
Fundraising services	\$ 1,990,405	\$ 1,986,292
General and administrative services	1,085,879	972,419
Rent of University facilities:		
Fundraising services	62,308	64,650
General and administrative services	<u>33,992</u>	<u>31,650</u>
	3,172,584	3,055,011
Other supplies and services:		
Services	46,905	34,899
Food and beverage	33,750	30,318
Supplies	31,312	-
Auction items	5,860	-
Gift cards	1,391	200
Equipment	-	71,314
Artwork	<u>-</u>	<u>4,900</u>
	119,218	141,631
Total contributed nonfinancial assets	<u>\$ 3,291,802</u>	<u>\$ 3,196,642</u>

The Foundation recognized contributed nonfinancial assets within revenue, including University contract services for employee services and facility rental that the University provides to support the operations of the Foundation. Contributed nonfinancial assets also include contributions for services, food and beverage, supplies, auction items, gift cards, equipment, and artwork. Unless otherwise noted, contributed nonfinancial assets did not have donor-imposed restrictions.

University contract services include facilities and University employees who provide direct supporting and indirect other services for the Foundation. University employees provide services such as fundraising, accounting, and general and administrative services as appropriate. These services are valued at the estimated fair value in the financial statements based on the estimated employee cost incurred to provide those services. The Foundation uses University facilities to provide space for the University employees who provide direct supporting services on behalf of the Foundation.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Notes to Financial Statements

Years Ended June 30, 2023 and 2022

Note 11 - Contributed Nonfinancial Assets, continued

The Foundation paid no rent to the University and has recognized a contributed nonfinancial asset equal to the fair market value of this rent for similar facilities.

Contributed nonfinancial assets identified as other supplies and services contributions were utilized by the Athletics, Academic Support, Student Affairs, and Alumni programs. In valuing food and beverage, the Foundation estimated the fair value on the basis of wholesale values and comparable sales prices. In valuing supplies, auction items, gift cards, equipment, and artwork, the Foundation estimated fair value on the basis of comparable sales prices.

Contributed nonfinancial assets also include contributions related to medic standby services from an ambulance company utilized by the Athletics program and consulting services utilized by the Academic Support program. These services are valued and reported at the estimated fair value based on current rates for similar professional services.

Note 12 - Transactions with Related Parties

The Foundation functions to benefit the University by fundraising and supporting University programs and activities. Payments received from the University are for refunds of capital project funding, reimbursement of costs related to historical fund balances, and transfer of funds when receipts are received by the University on behalf of the Foundation, or an expense is incurred by the Foundation on behalf of the University. The Foundation provides scholarships to students and funding for capital projects, which are recognized as payments to the University. Additionally, the Foundation reimburses the University for various administrative services incurred to carry out the mission of the Foundation.

California State University, Bakersfield Auxiliary for Sponsored Programs Administration (Sponsored Programs Administration) functions to benefit the student body of the University by operating various grant and research programs. Payments received from Sponsored Programs Administration include reimbursement for cost incurred through a historical grant fund that were cleared by Sponsored Programs Administration as well as reimbursement to Foundation for expenses paid on behalf of Sponsored Programs Administration. Payments to Sponsored Programs Administration are for the reimbursement of expenses incurred by Sponsored Programs Administration on behalf of the Foundation.

Associated Students, California State University, Bakersfield, Inc. (Associated Students) functions to benefit the student body of the University by operating various student-led programs. Payments received from Associated Students are for fundraising activities benefiting University programs and activities. Payments to Associated Students include reimbursement for scholarship payments and support for Associated Students programs and services.

California State University, Bakersfield Student-centered Enterprises, Inc. (Student-centered Enterprises) functions to benefit the student body of the University by operating various student enterprise programs. Payments received from Student-centered Enterprises are for fundraising activities benefiting University programs and activities. Payments to Student-centered Enterprises are for the use of Student-centered Enterprises programming facilities and equipment, as well as the general support of Student-centered Enterprises programming activities.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Notes to Financial Statements

Years Ended June 30, 2023 and 2022

Note 12 - Transactions with Related Parties, continued

Transfers with related parties for the years ended June 30, 2023 and 2022 are reflected in the accompanying financial statements as follows:

	<u>2023</u>	<u>2022</u>
Transfers from:		
University	\$ <u>209,739</u>	\$ <u>337,174</u>
Transfers to:		
University	\$ 2,021,853	\$ 5,915,235
Associated Students	909	2,664
Student-centered Enterprises	-	1,280
	\$ <u>2,022,762</u>	\$ <u>5,919,179</u>

Total payments to and from related parties, including the transfers in the schedule above, for the years ended June 30, 2023 and 2022 are reflected in the accompanying financial statements as follows:

	<u>2023</u>	<u>2022</u>
Payments from:		
University	\$ 1,286,067	\$ 663,751
Sponsored Programs Administration	374,633	24,818
Associated Students	395	544
Student-centered Enterprises	3,842	576
	\$ <u>1,664,937</u>	\$ <u>689,689</u>
Payments to:		
University	\$ 3,811,153	\$ 6,997,377
Sponsored Programs Administration	905	70,491
Associated Students	404,960	633,928
Student-centered Enterprises	5,676	10,797
	\$ <u>4,222,694</u>	\$ <u>7,712,593</u>

Additionally, for the year ended June 30, 2023, the Foundation recorded \$1,281,538 in transfers from the University and Sponsored Programs Administration as non-operating revenues on the statements of activities. These transfers relate to reimbursement of costs for historical fund balances.

For the years ended June 30, 2023 and 2022, the Foundation also recorded University contract services revenue and expense in the amount of \$3,172,584 and \$3,055,011, respectively, as noted in Note 11.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Notes to Financial Statements

Years Ended June 30, 2023 and 2022

Note 12 - Transactions with Related Parties, continued

Amounts reported in the statements of financial position at June 30, 2023 and 2022 as due from and due to related parties include the following:

	<u>2023</u>	<u>2022</u>
Due from related parties:		
University	\$ 159,346	\$ 80,708
Sponsored Programs Administration	357,464	-
Associated Students	80	444
Student-centered Enterprises	-	576
	<u>\$ 516,890</u>	<u>\$ 81,728</u>
Due to related parties:		
University	\$ 135,459	\$ 1,192,554
Associated Students	17,028	-
Student-centered Enterprises	1,230	1,960
	<u>\$ 153,717</u>	<u>\$ 1,194,514</u>

Note 13 - Risks and Uncertainties

The Foundation invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect account balance and the amounts reported on the statements of activities.

Note 14 - Change in Donors' Agreements

The Foundation entered into revised gift agreements with two donors during the year ended June 30, 2022. These agreements updated the terms and conditions of the promises to give and contributions that were previously recognized in prior years. The adjustment of \$206,127 has been recognized as change in donors' agreements in the statement of activities for the year ended June 30, 2022.

Note 15 - Conditional Contributions

Conditional contributions consisted of the following at June 30, 2023 and 2022:

	<u>2023</u>	<u>2022</u>
Student scholarships	\$ 1,270,000	\$ 1,290,000
Other programs	104,860	160,814
	<u>\$ 1,374,860</u>	<u>\$ 1,450,814</u>

Conditional contributions received for student scholarships are conditional on successful annual review. Conditional contributions received for other programs are conditional on the substantial completion of various program objectives.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Notes to Financial Statements

Years Ended June 30, 2023 and 2022

Note 15 - Conditional Contributions, continued

A conditional contribution does not meet the standard for revenue recognition. As such, collectively, the \$1,374,860 and \$1,450,814 conditional portions of contributions have not been recognized in the statements of activities for the years ended June 30, 2023 and 2022, respectively.

As of June 30, 2023 and 2022, \$75,880 and \$80,814, respectively, of conditional contributions have been collected in advance, and are reported as revenue collected in advance on the statements of financial position. The Foundation expects all conditions to be met within the next fiscal year.

The Foundation receives bequests, intentions, and other types of planned gift communications from donors which are conditional due to dependence upon a future event. Neither the timing nor the amount of the promise is clearly determinable. These gifts are not recognized as contributions until they become unconditional promises to give. At present, value cannot be determined.

Note 16 - Contingency

From time to time, the Foundation is subject to various litigation as a result of their activities. Management believes that the outcome of any such litigation will not have a material adverse effect on the Foundation's financial position, changes in net assets, or liquidity.

SUPPLEMENTAL INFORMATION

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Schedule of Net Position

June 30, 2023

(for inclusion in the California State University)

Assets:

Current assets:

Cash and cash equivalents	14,693,436
Short-term investments	-
Accounts receivable, net	520,061
Lease receivable, current portion	-
P3 receivable, current portion	-
Notes receivable, current portion	-
Pledges receivable, net	2,795,062
Prepaid expenses and other current assets	2,631
Total current assets	18,011,190

Noncurrent assets:

Restricted cash and cash equivalents	-
Accounts receivable, net	-
Lease receivable, net of current portion	-
P3 receivable, net of current portion	-
Notes receivable, net of current portion	-
Student loans receivable, net	-
Pledges receivable, net	2,774,018
Endowment investments	34,418,065
Other long-term investments	1,542,357
Capital assets, net	117,216
Other assets	861
Total noncurrent assets	38,852,517
Total assets	56,863,707

Deferred outflows of resources:

Unamortized loss on debt refunding	-
Net pension liability	-
Net OPEB liability	-
Leases	-
P3	-
Others	-
Total deferred outflows of resources	-

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Schedule of Net Position, continued

June 30, 2023

(for inclusion in the California State University)

Liabilities:

Current liabilities:	
Accounts payable	185,266
Accrued salaries and benefits	-
Accrued compensated absences, current portion	-
Unearned revenues	75,880
Lease liabilities, current portion	-
SBITA liabilities - current portion	-
P3 liabilities - current portion	-
Long-term debt obligations, current portion	-
Claims liability for losses and loss adjustment expenses, current portion	-
Depository accounts	-
Other liabilities	163,149
Total current liabilities	<u>424,295</u>
Noncurrent liabilities:	
Accrued compensated absences, net of current portion	-
Unearned revenues	-
Grants refundable	-
Lease liabilities, net of current portion	-
SBITA liabilities, net of current portion	-
P3 liabilities, net of current portion	-
Long-term debt obligations, net of current portion	-
Claims liability for losses and loss adjustment expenses, net of current portion	-
Depository accounts	-
Net other postemployment benefits liability	803,395
Net pension liability	-
Other liabilities	-
Total noncurrent liabilities	<u>803,395</u>
Total liabilities	<u>1,227,690</u>
Deferred inflows of resources:	
P3 service concession arrangements	-
Net pension liability	-
Net OPEB liability	-
Unamortized gain on debt refunding	-
Nonexchange transactions	-
Lease	-
P3	-
Others	-
Total deferred inflows of resources	<u>-</u>
Net position:	
Net investment in capital assets	117,216
Restricted for:	
Nonexpendable – endowments	27,937,405
Expendable:	
Scholarships and fellowships	5,745,040
Research	-
Loans	-
Capital projects	-
Debt service	-
Others	19,302,800
Unrestricted	2,533,556
Total net position	<u><u>55,636,017</u></u>

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Schedule of Revenues, Expenses, and Changes in Net Position

Year Ended June 30, 2023

(for inclusion in the California State University)

Revenues:	
Operating revenues:	
Student tuition and fees, gross	-
Scholarship allowances (enter as negative)	-
Grants and contracts, noncapital:	
Federal	-
State	-
Local	-
Nongovernmental	-
Sales and services of educational activities	-
Sales and services of auxiliary enterprises, gross	-
Scholarship allowances (enter as negative)	-
Other operating revenues	4,819,261
Total operating revenues	4,819,261
Expenses:	
Operating expenses:	
Instruction	-
Research	-
Public service	-
Academic support	1,572,199
Student services	2,744,333
Institutional support	4,561,147
Operation and maintenance of plant	-
Student grants and scholarships	1,342,660
Auxiliary enterprise expenses	-
Depreciation and amortization	6,751
Total operating expenses	10,227,090
Operating income (loss)	(5,407,829)
Nonoperating revenues (expenses):	
State appropriations, noncapital	-
Federal financial aid grants, noncapital	-
State financial aid grants, noncapital	-
Local financial aid grants, noncapital	-
Nongovernmental and other financial aid grants, noncapital	-
Other federal nonoperating grants, noncapital	-
Gifts, noncapital	3,521,694
Investment income (loss), net	(1,087)
Endowment income (loss), net	2,526,003
Interest expense	-
Other nonoperating revenues (expenses)	1,281,538
Net nonoperating revenues (expenses)	7,328,148
Income (loss) before other revenues (expenses)	1,920,319
State appropriations, capital	-
Grants and gifts, capital	-
Additions (reductions) to permanent endowments	961,640
Increase (decrease) in net position	2,881,959
Net position:	
Net position at beginning of year, as previously reported	52,754,058
Restatements	-
Net position at beginning of year, as restated	52,754,058
Net position at end of year	55,636,017

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Other Information

June 30, 2023

(for inclusion in the California State University)

1 Cash and cash equivalents:

Portion of restricted cash and cash equivalents related to endowments	-
All other restricted cash and cash equivalents	-
Noncurrent restricted cash and cash equivalents	14,693,436
Current cash and cash equivalents	-
Total	\$ 14,693,436

2.1 Composition of investments:

Investment Type	Current	Noncurrent	Total
Money market funds	\$ -	-	-
Repurchase agreements	-	-	-
Certificates of deposit	-	-	-
U.S. agency securities	-	448,984	448,984
U.S. treasury securities	-	174,796	174,796
Municipal bonds	-	-	-
Corporate bonds	-	384,280	384,280
Asset-backed securities	-	-	-
Mortgage-backed securities	-	-	-
Commercial paper	-	-	-
Supranational	-	-	-
Mutual funds	-	5,200,625	5,200,625
Exchange-traded funds	-	13,042,122	13,042,122
Equity securities	-	10,583,953	10,583,953
Alternative investments:			
Private equity (including limited partnerships)	-	1,604,632	1,604,632
Hedge funds	-	3,322,510	3,322,510
Managed futures	-	-	-
Real estate investments (including REITs)	-	1,198,520	1,198,520
Commodities	-	-	-
Derivatives	-	-	-
Other alternative investments	-	-	-
Other external investment pools	-	-	-
CSU Consolidated Investment Pool (formerly SWIFT)	-	-	-
State of California Local Agency Investment Fund (LAIF)	-	-	-
State of California Surplus Money Investment Fund (SMIF)	-	-	-
Other investments:	-	-	-
Total other investments	-	-	-
Total investments	-	35,960,422	35,960,422
Less endowment investments (enter as negative number)	-	(34,418,065)	(34,418,065)
Total investments, net of endowments	\$ -	1,542,357	1,542,357

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Other Information

June 30, 2023

(for inclusion in the California State University)

2.2 Fair value hierarchy in investments:

Investment Type	Total	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Net Asset Value (NAV)
Money market funds	\$ -	-	-	-	-
Repurchase agreements	-	-	-	-	-
Certificates of deposit	-	-	-	-	-
U.S. agency securities	448,984	-	448,984	-	-
U.S. treasury securities	174,796	174,796	-	-	-
Municipal bonds	-	-	-	-	-
Corporate bonds	384,280	-	384,280	-	-
Asset-backed securities	-	-	-	-	-
Mortgage-backed securities	-	-	-	-	-
Commercial paper	-	-	-	-	-
Supranational	-	-	-	-	-
Mutual funds	5,200,625	5,200,625	-	-	-
Exchange-traded funds	13,042,122	13,042,122	-	-	-
Equity securities	10,583,953	10,583,953	-	-	-
Alternative investments:	-	-	-	-	-
Private equity (including limited partnerships)	1,604,632	-	-	-	1,604,632
Hedge funds	3,322,510	-	-	-	3,322,510
Managed futures	-	-	-	-	-
Real estate investments (including REITs)	1,198,520	-	-	-	1,198,520
Commodities	-	-	-	-	-
Derivatives	-	-	-	-	-
Other alternative investments	-	-	-	-	-
Other external investment pools	-	-	-	-	-
CSU Consolidated Investment Pool (formerly SWIFT)	-	-	-	-	-
State of California Local Agency Investment Fund (LAIF)	-	-	-	-	-
State of California Surplus Money Investment Fund (SMIF)	-	-	-	-	-
Other investments:	-	-	-	-	-
Total other investments	-	-	-	-	-
Total investments	\$ 35,960,422	29,001,496	833,264	-	6,125,662

2.3 Investments held by the University under contractual agreements:

Not Applicable

3.1 Capital Assets, excluding ROU assets:

Composition of capital assets, excluding ROU assets:	Balance June 30, 2022	Reclassifications	Prior Period Additions	Prior Period Retirements	Balance June 30, 2022 (Restated)	Additions	Retirements	Transfer of completed CWIP/PWIP	Balance June 30, 2023
Non-depreciable/Non-amortizable capital assets:									
Land and land improvements	\$ 3,139	-	-	-	\$ 3,139	-	-	-	\$ 3,139
Works of art and historical treasures	76,170	-	-	-	76,170	-	-	-	76,170
Construction work in progress (CWIP)	-	-	-	-	-	-	-	-	-
Intangible assets:									
Rights and easements	-	-	-	-	-	-	-	-	-
Patents, copyrights and trademarks	-	-	-	-	-	-	-	-	-
Intangible assets in progress (PWIP)	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Other intangible assets:									
Other intangible assets	15,500	-	-	-	15,500	-	(9,500)	-	6,000
Total Other intangible assets	15,500	-	-	-	15,500	-	(9,500)	-	6,000
Total intangible assets	15,500	-	-	-	15,500	-	(9,500)	-	6,000
Total non-depreciable/non-amortizable capital assets	\$ 94,809	-	-	-	\$ 94,809	-	(9,500)	-	85,309

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Other Information

June 30, 2023

(for inclusion in the California State University)

Depreciable/Amortizable capital assets:									
Buildings and building improvements	12,127	-	-	-	12,127	-	-	-	12,127
Improvements, other than buildings	72,963	-	-	-	72,963	-	-	-	72,963
Infrastructure	-	-	-	-	-	-	-	-	-
Leasehold improvements	232,323	-	-	-	232,323	-	-	-	232,323
Personal property:									
Equipment	1,571,775	-	-	-	1,571,775	-	-	-	1,571,775
Library books and materials	-	-	-	-	-	-	-	-	-
Intangible assets:									
Software and websites	-	-	-	-	-	-	-	-	-
Rights and easements	-	-	-	-	-	-	-	-	-
Patents, copyrights and trademarks	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Other intangible assets:									
Exhaustible Art	129,093	-	-	-	129,093	-	-	-	129,093
Total Other intangible assets:	129,093	-	-	-	129,093	-	-	-	129,093
Total intangible assets	129,093	-	-	-	129,093	-	-	-	129,093
Total depreciable/amortizable capital assets	2,018,281	-	-	-	2,018,281	-	-	-	2,018,281
Total capital assets	\$ 2,113,090	-	-	-	\$ 2,113,090	-	(9,500)	-	\$ 2,103,590
Less accumulated depreciation/amortization:									
Buildings and building improvements	(12,127)	-	-	-	(12,127)	-	-	-	(12,127)
Improvements, other than buildings	(48,186)	-	-	-	(48,186)	(3,648)	-	-	(51,834)
Infrastructure	-	-	-	-	-	-	-	-	-
Leasehold improvements	(232,323)	-	-	-	(232,323)	-	-	-	(232,323)
Personal property:									
Equipment	(1,557,894)	-	-	-	(1,557,894)	(3,103)	-	-	(1,560,997)
Library books and materials	-	-	-	-	-	-	-	-	-
Intangible assets:									
Software and websites	-	-	-	-	-	-	-	-	-
Rights and easements	-	-	-	-	-	-	-	-	-
Patents, copyrights and trademarks	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Other intangible assets:									
Exhaustible Art	(129,093)	-	-	-	(129,093)	-	-	-	(129,093)
Total Other intangible assets:	(129,093)	-	-	-	(129,093)	-	-	-	(129,093)
Total intangible assets	(129,093)	-	-	-	(129,093)	-	-	-	(129,093)
Total accumulated depreciation/amortization	(1,979,623)	-	-	-	(1,979,623)	(6,751)	-	-	(1,986,374)
Total capital assets, net excluding ROU assets	\$ 133,467	-	-	-	\$ 133,467	(6,751)	(9,500)	-	117,216

Capital Assets, Right of Use

Composition of capital assets - Lease ROU, net:

	Balance June 30, 2022	Prior Period Reclassifications	Prior Period Additions	Prior Period Reductions	Balance June 30, 2022 (Restated)	Additions	Remeasurements	Reductions	Balance June 30, 2023
Non-depreciable/Non-amortizable lease assets:									
Land and land improvements	-	-	-	-	-	-	-	-	-
Total non-depreciable/non-amortizable lease assets	\$ -	-	-	-	\$ -	-	-	-	\$ -
Depreciable/Amortizable lease assets:									
Land and land improvements	-	-	-	-	-	-	-	-	-
Buildings and building improvements	-	-	-	-	-	-	-	-	-
Improvements, other than buildings	-	-	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-	-	-
Personal property:									
Equipment	-	-	-	-	-	-	-	-	-
Total depreciable/amortizable lease assets	\$ -	-	-	-	\$ -	-	-	-	\$ -
Less accumulated depreciation/amortization:									
Land and land improvements	-	-	-	-	-	-	-	-	-
Buildings and building improvements	-	-	-	-	-	-	-	-	-
Improvements, other than buildings	-	-	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-	-	-
Personal property:									
Equipment	-	-	-	-	-	-	-	-	-
Total accumulated depreciation/amortization	-	-	-	-	-	-	-	-	-
Total capital assets - lease ROU, net	\$ -	-	-	-	\$ -	-	-	-	\$ -

See independent auditor's report.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Other Information

June 30, 2023

(for inclusion in the California State University)

<u>Composition of capital assets - SBITA ROU, net</u>	Balance June 30, 2022	Reclassifications	Prior Period Additions	Prior Period Reductions	Balance June 30, 2022 (Restated)	Additions	Remeasurements	Reductions	Balance June 30, 2023
Depreciable/Amortizable SBITA assets:									
Software	-	-	-	-	-	-	-	-	-
Total depreciable/amortizable SBITA assets	-	-	-	-	-	-	-	-	-
Less accumulated depreciation/amortization:									
Software	-	-	-	-	-	-	-	-	-
Total accumulated depreciation/amortization	-	-	-	-	-	-	-	-	-
Total capital assets - SBITA ROU, net	-	-	-	-	-	-	-	-	-

<u>Composition of capital assets - P3 ROU, net:</u>	Balance June 30, 2022	Reclassifications	Prior Period Additions	Prior Period Reductions	Balance June 30, 2022 (Restated)	Additions	Remeasurements	Reductions	Balance June 30, 2023
Non-depreciable/Non-amortizable P3 assets:									
Land and land improvements	-	-	-	-	-	-	-	-	-
Total non-depreciable/non-amortizable P3 assets	-	-	-	-	-	-	-	-	-
Depreciable/Amortizable P3 assets:									
Land and land improvements	-	-	-	-	-	-	-	-	-
Buildings and building improvements	-	-	-	-	-	-	-	-	-
Improvements, other than buildings	-	-	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-	-	-
Personal property:									
Equipment	-	-	-	-	-	-	-	-	-
Total depreciable/amortizable P3 assets	-	-	-	-	-	-	-	-	-
Less accumulated depreciation/amortization:									
Land and land improvements	-	-	-	-	-	-	-	-	-
Buildings and building improvements	-	-	-	-	-	-	-	-	-
Improvements, other than buildings	-	-	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-	-	-
Personal property:									
Equipment	-	-	-	-	-	-	-	-	-
Total accumulated depreciation/amortization	-	-	-	-	-	-	-	-	-
Total capital assets - P3 ROU, net	\$ -	-	-	-	\$ -	-	-	-	-

Total capital assets, net including ROU assets

\$ 117,216

3.2 Detail of depreciation and amortization expense:

Depreciation and amortization expense - capital assets, excluding ROU assets	\$ 6,751
Amortization expense - Leases ROU	-
Amortization expense - SBITA ROU	-
Amortization expense - P3 ROU	-
Depreciation and Amortization expense - Others	-
Total depreciation and amortization	\$ 6,751

4 Long-term liabilities: Not Applicable

5 Future minimum payments schedule - leases, SBITA, P3: Not Applicable

6 Future minimum payments schedule - Long-term debt obligations: Not Applicable

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Other Information

June 30, 2023

(for inclusion in the California State University)

7 Transactions with related entities:

Payments to University for salaries of University personnel working on contracts, grants, and other programs	569,507
Payments to University for other than salaries of University personnel	3,241,646
Payments received from University for services, space, and programs	1,286,067
Gifts-in-kind to the University from discretely presented component units	-
Gifts (cash or assets) to the University from discretely presented component units	-
Accounts payable to University	(135,459)
Other amounts payable to University	-
Accounts receivable from University	159,346
Other amounts receivable from University	-

8 Restatements

Not Applicable

9 Natural classifications of operating expenses:

	Salaries	Benefits - Other	Benefits - Pension	Benefits - OPEB	Scholarships and fellowships	Supplies and other services	Depreciation and amortization	Total operating expenses
Instruction	-	-	-	-	-	-	-	-
Research	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Academic support	327,537	17,773	-	-	-	1,226,889	-	1,572,199
Student services	407,032	115,498	-	99,077	-	2,122,726	-	2,744,333
Institutional support	5,496	261,356	-	-	-	4,294,295	-	4,561,147
Operation and maintenance of plant	-	-	-	-	-	-	-	-
Student grants and scholarships	-	-	-	-	1,342,660	-	-	1,342,660
Auxiliary enterprise expenses	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	6,751	6,751
Total operating expenses	\$ 740,065	394,627	-	99,077	1,342,660	7,643,910	6,751	10,227,090

No pension plan reported

N/A

10 Deferred outflows/inflows of resources:

Not Applicable

11 Other nonoperating revenues (expenses)

Other nonoperating revenues	1,281,538
Other nonoperating (expenses)	-
Total other nonoperating revenues (expenses)	\$ 1,281,538

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Audit Committee
California State University, Bakersfield Foundation

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of California State University, Bakersfield Foundation (a nonprofit organization), which comprise the statement of financial position as of June 30, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 21, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered California State University, Bakersfield Foundation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of California State University, Bakersfield Foundation's internal control. Accordingly, we do not express an opinion on the effectiveness of California State University, Bakersfield Foundation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether California State University, Bakersfield Foundation's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING
STANDARDS*, CONTINUED**

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of California State University, Bakersfield Foundation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering California State University, Bakersfield Foundation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Aldrich CPAs + Advisors LLP

San Diego, California
September 21, 2023

California State University, Bakersfield Student-Centered Enterprises, Inc.

Financial Statements with Supplemental Information

Years Ended June 30, 2023 and 2022



CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

Financial Statements with Supplemental Information

Years Ended June 30, 2023 and 2022

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INDEPENDENT AUDITOR'S REPORT

To the Audit Committee
California State University, Bakersfield Student-centered Enterprises, Inc.

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of California State University, Bakersfield Student-centered Enterprises, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2023 and 2022, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of California State University, Bakersfield Student-centered Enterprises, Inc. as of June 30, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of California State University, Bakersfield Student-centered Enterprises, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about California State University, Bakersfield Student-centered Enterprises, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

INDEPENDENT AUDITOR'S REPORT, CONTINUED

Auditor's Responsibilities for the Audit of the Financial Statements, continued

Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of California State University, Bakersfield Student-centered Enterprises, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about California State University, Bakersfield Student-centered Enterprises, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplemental information shown on page 16-26 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 21, 2023, on our consideration of California State University, Bakersfield Student-centered Enterprises, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of California State University, Bakersfield Student-centered Enterprises, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering California State University, Bakersfield Student-centered Enterprises, Inc.'s internal control over financial reporting and compliance.

Aldrich CPAs + Advisors LLP

San Diego, California
September 21, 2023

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.**Statements of Financial Position**

June 30, 2023 and 2022

ASSETS	<u>2023</u>	<u>2022</u>
Current Assets:		
Cash	\$ 3,451,871	\$ 2,931,758
Accounts receivable	3,118	732
Due from related parties	<u>34,179</u>	<u>685,503</u>
Total Current Assets	3,489,168	3,617,993
Property and Equipment, net of accumulated depreciation	645,669	780,842
Right-of-Use Assets, net of accumulated amortization	<u>21,621</u>	<u>-</u>
Total Assets	<u>\$ 4,156,458</u>	<u>\$ 4,398,835</u>
LIABILITIES AND NET ASSETS		
Current Liabilities:		
Accounts payable and accrued expenses	\$ 305,029	\$ 314,822
Due to related parties	133,966	241,988
Current portion of operating lease liabilities	<u>10,176</u>	<u>-</u>
Total Current Liabilities	449,171	556,810
Operating Lease Liabilities, net of current portion	<u>11,445</u>	<u>-</u>
Net Assets - Without Donor Restrictions	<u>3,695,842</u>	<u>3,842,025</u>
Total Liabilities and Net Assets	<u>\$ 4,156,458</u>	<u>\$ 4,398,835</u>

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.**Statements of Activities**

Years Ended June 30, 2023 and 2022

	<u>2023</u>		<u>2022</u>
Revenue and Support Without Donor Restrictions:			
University contract services (Note 6)	\$ 4,366,517	\$	3,930,944
Program activity fees	1,112,000		1,200,300
Facility rental	159,518		41,727
Membership fees	78,172		19,173
Other operating revenues	70,451		39,933
Associated student body fees	-		151,421
	<u>5,786,658</u>		<u>5,383,498</u>
Total Revenue and Support Without Donor Restrictions	5,786,658		5,383,498
Expenses:			
Program services:			
Student Union	938,708		760,923
Student Recreation Center	3,528,751		3,035,399
Student Housing and Residential Life	810,257		780,297
Children's Center	-		28,704
Supporting services - general and administrative	436,033		504,506
	<u>5,713,749</u>		<u>5,109,829</u>
Total Expenses	5,713,749		5,109,829
Operating Income	72,909		273,669
Other Non-Operating Expense	(219,092)		-
Change in Net Assets	(146,183)		273,669
Net Assets - Without Donor Restrictions, beginning	<u>3,842,025</u>		<u>3,568,356</u>
Net Assets - Without Donor Restrictions, ending	<u>\$ 3,695,842</u>	\$	<u>3,842,025</u>

See accompanying notes to financial statements.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

Statements of Functional Expenses

Year Ended June 30, 2023

	Program Services			Total	General and Administrative	Total
	Student Union	Student Recreation Center	Student Housing and Residential Life			
University contract expenses (Note 6)	\$ 820,992	\$ 2,702,871	\$ 551,389	\$ 4,075,252	\$ 291,265	\$ 4,366,517
Utilities	45,449	433,562	211,673	690,684	70,558	761,242
Supplies and contract services	63,594	130,792	26,514	220,900	5,617	226,517
Depreciation	-	154,508	-	154,508	-	154,508
Information technology	-	25,779	5,030	30,809	13,129	43,938
Minor equipment	2,655	35,217	-	37,872	-	37,872
Accounting	-	-	-	-	27,000	27,000
Travel	3,601	16,758	1,741	22,100	-	22,100
Advertising and promotion	-	16,247	-	16,247	-	16,247
Insurance	-	-	-	-	15,357	15,357
Amortization, ROU Asset - lease expense	-	-	9,816	9,816	-	9,816
Office expense	2,417	2,454	3,771	8,642	-	8,642
Conference, conventions, and meetings	-	5,130	-	5,130	2,530	7,660
Bank fees	-	-	-	-	6,776	6,776
Dues and subscriptions	-	3,014	-	3,014	3,378	6,392
Miscellaneous	-	1,878	300	2,178	423	2,601
Repairs and maintenance	-	541	23	564	-	564
Total expenses	\$ 938,708	\$ 3,528,751	\$ 810,257	\$ 5,277,716	\$ 436,033	\$ 5,713,749

See accompanying notes to financial statements.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

Statements of Functional Expenses

Year Ended June 30, 2022

	Program Services						General and Administrative	Total
	Student Union	Student Recreation Center	Student Housing and Residential Life	Children's Center	Total			
University contract expenses (Note 6)	\$ 693,937	\$ 2,341,506	\$ 579,479	\$ 26,689	\$ 3,641,611	\$ 289,333	\$ 3,930,944	
Utilities	25,476	276,439	134,385	-	436,300	44,795	481,095	
Supplies and contract services	32,960	209,791	59,607	-	302,358	34,976	337,334	
Depreciation	-	152,228	-	2,015	154,243	339	154,582	
Insurance	-	-	-	-	-	83,333	83,333	
Information technology	3,829	25,145	4,559	-	33,533	14,369	47,902	
Accounting	-	-	-	-	-	26,600	26,600	
Travel	2,557	10,138	-	-	12,695	-	12,695	
Advertising and promotion	-	10,480	-	-	10,480	-	10,480	
Miscellaneous	-	754	-	-	754	5,448	6,202	
Dues and subscriptions	-	2,973	-	-	2,973	2,180	5,153	
Office expense	560	1,363	2,267	-	4,190	-	4,190	
Conference, conventions, and meetings	-	3,310	-	-	3,310	324	3,634	
Repairs and maintenance	1,604	1,272	-	-	2,876	-	2,876	
Bank fees	-	-	-	-	-	2,809	2,809	
Total expenses	\$ 760,923	\$ 3,035,399	\$ 780,297	\$ 28,704	\$ 4,605,323	\$ 504,506	\$ 5,109,829	

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.**Statements of Cash Flows**

Years Ended June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Cash Flows from Operating Activities:		
Change in net assets	\$ (146,183)	\$ 273,669
Adjustments to reconcile change in net assets to net increase in cash:		
Depreciation	154,508	154,582
Loss on disposal of equipment	5,456	-
Changes in operating assets and liabilities:		
Accounts receivable	(2,386)	(732)
Due from related parties	651,324	31,024
Prepaid expenses	-	5,726
Accounts payable and accrued expenses	(9,793)	(48,834)
Due to related parties	(108,022)	219,835
Net Cash Used by Operating Activities	<u>544,904</u>	<u>635,270</u>
Cash Flows Used by Investing Activities:		
Purchases of property and equipment	<u>(24,791)</u>	<u>-</u>
Net Increase in Cash	520,113	635,270
Cash, beginning	<u>2,931,758</u>	<u>2,296,488</u>
Cash, ending	<u>\$ 3,451,871</u>	<u>\$ 2,931,758</u>
Supplemental Disclosures of Noncash Investing and Financing Activities:		
Right-of-use assets obtained in exchange for new operating lease liabilities	<u>\$ 31,437</u>	<u>-</u>

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

Notes to Financial Statements

Years Ended June 30, 2023 and 2022

Note 1 - Organization and Summary of Significant Accounting Policies

Nature of Activities

California State University, Bakersfield Student-centered Enterprises, Inc. (Organization) was incorporated in the State of California on March 9, 1994, and operates as a non-profit auxiliary organization of California State University, Bakersfield (CSU Bakersfield or the University). The Organization operates a student union facility to enhance the quality of the student experience through the development of and exposure to, campus programs, activities, and organizations in a student-centered environment; a student recreation center to allow students to achieve physical and mental well-being through a variety of programs and services; and student housing and residential life designed to create a holistic, student-centered housing experience, in which students have access to faculty, engaging and social activities, and are able to access support easily and often.

The Organization previously managed a Children's center on campus to provide daycare services to students attending California State University, Bakersfield. As of June 30, 2023, programming activities previously covered under the Organization have been discontinued.

Financial Statement Presentation

The financial statements of the Organization have been prepared in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP), which requires the Organization to report information regarding its financial position and activities according to the following net asset classifications:

- Net assets without donor restrictions – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization's management and the board of directors.
- Net assets with donor restrictions – Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity. The Organization did not have any donor restrictions that were temporary or perpetual in nature for the years ended June 30, 2023 and 2022.

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Income Taxes

The Organization is a qualified nonprofit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and Section 23701(d) of the California Revenue and Taxation Code. However, the Organization remains subject to taxes on any net income which is derived from a trade or business regularly carried on and unrelated to its exempt purpose.

The Organization follows U.S. GAAP related to the recognition of uncertain tax positions. The Organization recognizes accrued interest and penalties associated with uncertain tax positions as part of the statement of activities, when applicable. Management has determined that the Organization has no uncertain tax positions at years ended June 30, 2023 and 2022 and therefore, no amounts have been accrued.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

Notes to Financial Statements

Years Ended June 30, 2023 and 2022

Note 1 - Organization and Summary of Significant Accounting Policies, continued

Accounts Receivable

Accounts receivable arise in the normal course of operations. It is the policy of management to review the outstanding accounts receivable at year end, as well as the bad debt write-offs experienced in the past, and establish a price concession for uncollectible amounts. For the years ended June 30, 2023 and 2022, no price concession for uncollectible amounts was considered necessary.

Property and Equipment

The Organization capitalizes all expenditures for property and equipment in excess of \$5,000. Equipment and improvements are recorded at cost or at estimated fair value at date of gift if donated. Expenditures for maintenance and repairs are charged against operations. Depreciation is provided on a straight-line basis over the estimated useful lives of the assets of three to ten years.

Leases

The Organization adopted Accounting Standards Update (ASU) 2016-02, *Leases* as of July 1, 2022. The standard provides guidance on the recognition, measurement, presentation, and disclosure of leases. The new standard supersedes previous U.S. GAAP guidance on leases and requires substantially all leases to be reported on the statement of financial position as right-of-use assets and lease liabilities, as well as additional disclosures (See Note 8). The Organization adopted this standard using the modified retrospective approach. Upon adoption, the Organization recognized right-of-use assets and lease liabilities of \$31,436.

Leases with an initial term of 12 months or less are not recorded on the statement of financial position. Lease expense is recognized for these leases on a straight-line basis over the lease term.

Revenue Recognition

Program Activity Fees – The Organization receives program activity fees from the University enterprise funds to provide a variety of student-centered programs and services that enhance the quality of the student experience. Contracted amounts are determined through a budgetary process approved by the Organization’s governing board and University Chief Financial Officer. Program activity fees are recognized by the Organization as program services are delivered over the academic calendar year.

Associated Student Body Fees – During the year end June 30, 2022, each matriculated student of the University was required to pay associated student body fees. A designated ratio of the associated student body fees equal to \$8 per semester is to support the Children’s Center, which is managed by the Organization. Associated student body fees are due and collectible following Fall, Spring and Summer census dates when enrollment is finalized. Payments are recognized by the Organization on a ratable basis over the academic semester, which is when the program services are delivered.

Due to changes in the Organization’s children’s center operations, there was no revenue from associated student body fees during the year end June 30, 2023.

Advertising

The Organization follows the policy of charging the costs of advertising to expense as incurred.

Functional Expense Allocations

The Organization’s accounting system is established to record expenses by fund, department and natural expense. Expense function is determined by a combination of fund and department. Each fund has expenses that are programmatic and general and administrative in nature.

Subsequent Events

The Organization has evaluated subsequent events through September 21, 2023, which is the date the financial statements were available to be issued.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

Notes to Financial Statements

Years Ended June 30, 2023 and 2022

Note 2 - Liquidity and Availability

The following reflects the Organization's financial assets as of the statement of financial position date, reduced by amounts not available for general use because of contractual obligations within one year of the statement of financial position date.

	<u>2023</u>	<u>2022</u>
Cash	\$ 3,451,871	\$ 2,931,758
Accounts receivable	3,118	732
Due from related parties	<u>34,179</u>	<u>685,503</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 3,489,168</u>	<u>\$ 3,617,993</u>

The Organization is substantially supported by program activity fees from the University. None of the financial assets are subject to donor restriction, and therefore, all financial assets are available for general expenditure within one year. The Organization has no other liquid assets available from which to draw.

Note 3 - Concentration of Credit Risk

The Organization maintains its cash in bank deposit accounts that are insured by Federal Deposit Insurance Corporation (FDIC) up to a limit of \$250,000 per depositor per financial institution. The balances at times may exceed FDIC limits. The Organization manages this risk by using high-quality financial institutions.

Note 4 - Property and Equipment

Property and equipment consist of the following:

	<u>2023</u>	<u>2022</u>
Equipment	\$ 1,200,779	\$ 1,175,988
Improvements, other than buildings	<u>424,297</u>	<u>435,714</u>
	1,625,076	1,611,702
Less accumulated depreciation	<u>(979,407)</u>	<u>(830,860)</u>
	<u>\$ 645,669</u>	<u>\$ 780,842</u>

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

Notes to Financial Statements

Years Ended June 30, 2023 and 2022

Note 5 - Revenue Recognition

Significant Judgments

The Organization analyzes revenue recognition on a portfolio approach under ASC Topic 606 *Revenue from Contracts with Customers*. Significant judgment is utilized in determining the appropriate portfolios to assess for meeting the criteria to recognize revenue under ASC Topic 606. The Organization has determined that, for each distinct revenue stream identified, all contracts can be grouped into one portfolio. Based on past experience, customers within each distinct stream all behave similarly, contracts contain similar terms, and policies are the same across all contracts. The Organization does not expect that revenue earned for the portfolio is significantly different as compared to revenue that would be earned if they were to assess each contract separately.

Significant judgment is also required to assess collectability. The Organization assesses collectability each reporting period to monitor that the collectability threshold is met and does not recognize revenue if collection is not probable. Impairment losses are recognized when there are significant changes in a customer's assessed collectability.

Note 6 - University Contract Services

For the years ended June 30, 2023 and 2022, contributed nonfinancial assets in the form of university contract services recognized within the statement of activities include:

	<u>2023</u>	<u>2022</u>
University employee services:		
Programming services	\$ 2,628,086	\$ 2,228,411
General and administrative services	291,265	289,333
University supplies	33,966	-
Rent of University facilities	<u>1,413,200</u>	<u>1,413,200</u>
Total University contract services	<u>\$ 4,366,517</u>	<u>\$ 3,930,944</u>

The Organization recognized contributed nonfinancial assets within revenue including contributed University employee services, supplies and rent of University facilities. Contributed nonfinancial assets did not have donor-imposed restrictions.

Contributed services include University employees who provide direct programming services to the Organization including planning, managing and overseeing programming events and activities. Supplies utilized by these employees for programming events and activities have also been recorded as a contributed nonfinancial asset. Additionally, University employees provide indirect services on behalf of the Organization including; accounting services, human resource services, facility management services, information technology services and other administrative services as appropriate. Contributed services are valued at the estimated fair value in the financial statements based on the estimated employee cost to provide programming, general and administrative services. The Organization valued supplies based on comparable sales prices.

The Organization uses University facilities to provide programming activities. The Organization paid no rent to the University and has recognized a contributed nonfinancial asset equal to the fair market value of this rent for similar facilities.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

Notes to Financial Statements

Years Ended June 30, 2023 and 2022

Note 7 - Related Party Transactions

The Organization receives program activity fees from the University to provide programs and services that enhance the student experience. Other payments received from the University include receipts for use of programming facilities and equipment.

The Organization has an agreement with the University to use campus facilities to conduct operations. Utility cost related to the Organization's use of those facilities are paid by the University and reimbursed by the Organization. Additionally, the University incurs supplies and other cost to support the Organization's programming activities, which are reimbursed by the Organization and included as payments to the University.

California State University, Bakersfield Foundation (Foundation) functions to benefit the student body of the University by fundraising for University programs and activities. Payments received from the Foundation include receipts for the use of the Organization's programming facilities and equipment as well as general support of the Organization's programming activities. Payments to the Foundation are for fundraising activities benefiting University programs and activities.

Associated Students, California State University, Bakersfield, Inc (Associated Students), functions to benefit the student body of the University by operating various student-led programs. Payments to Associated Students are to support student body programs and services.

During the year end June 30, 2022, payments received from Associated Students were to support the Children's Center, use of the Organization's programming facilities and equipment as well as to support other programs and services. During the year end June 30, 2023, payments received from Associated Students are for receipts for the use of the Organization's programming facilities and equipment.

California State University, Bakersfield Auxiliary for Sponsored Programs Administration (Sponsored Programs Administration) functions to benefit the student body of the University by administering grants on behalf of the Organization. Payments received from Sponsored Programs Administration include receipts for the use of the Organization's programming facilities and equipment.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.**Notes to Financial Statements**

Years Ended June 30, 2023 and 2022

Note 7 - Related Party Transactions, continued

Related party transactions as of and for the years ended June 30, 2023 and 2022 are as follows:

	<u>2023</u>	<u>2022</u>
Payments received from:		
University	\$ 1,198,988	\$ 1,202,370
Sponsored Programs Administration	43,755	-
Foundation	5,676	5,631
Associated Students	<u>12,991</u>	<u>157,885</u>
	<u>\$ 1,261,410</u>	<u>\$ 1,365,886</u>
Payments to:		
University	\$ 862,538	\$ 747,868
Foundation	3,680	576
Associated Students	<u>10,000</u>	<u>10,000</u>
	<u>\$ 876,218</u>	<u>\$ 758,444</u>
Due from related parties:		
University	\$ 27,253	\$ 677,428
Foundation	1,230	1,960
Associated Students	<u>5,696</u>	<u>6,115</u>
	<u>\$ 34,179</u>	<u>\$ 685,503</u>
Due to related parties:		
University	\$ 133,966	\$ 241,412
Foundation	<u>-</u>	<u>576</u>
	<u>\$ 133,966</u>	<u>\$ 241,988</u>

In addition to the related party transactions noted above, the Organization also recorded University contract services revenue and expense in the amount of \$4,366,517 and \$3,930,944 at June 30, 2023 and 2022, respectively. See Note 6.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

Notes to Financial Statements

Years Ended June 30, 2023 and 2022

Note 8 - Leasing Arrangements

The Organization leases equipment from an unrelated party under a long-term non-cancelable operating lease agreement. The Company is reasonably certain to renew the lease through July 2025. Base monthly rental payments were \$899 as of June 30, 2023.

The Organization determines if an arrangement is or contains a lease at contract inception. The Organization recognizes a right-of-use asset and a lease liability at the lease commencement date. The lease liability is initially measured at the present value of the unpaid lease payments at the lease commencement date. Key estimates and judgments include how the Organization determines the discount rate, the lease term, and the lease payments.

When the discount rate implicit in a lease is not readily determinable, the Organization calculates the lease liability using the incremental borrowing rate, which is the rate of interest it would have to pay on a collateralized basis to borrow an amount equal to the lease payments under similar terms. These are estimated using actual borrowing costs and making necessary adjustments.

The following summarizes the operating and finance right-of-use assets as of June 30, 2023:

<u>Operating Leases</u>	
Operating lease right-of-use assets	\$ <u>21,621</u>
Current portion of operating lease liabilities	\$ 10,176
Operating lease liabilities, net of current portion	<u>11,445</u>
Total operating lease liabilities	\$ <u>21,621</u>

The amounts contractually due on lease liabilities were as follows as of June 30, 2023:

<u>Year Ending</u> <u>June 30,</u>	<u>Operating</u>
2024	\$ 10,788
2025	10,788
2026	899
Total lease payments	<u>22,475</u>
Less amount representing imputed interest	<u>(854)</u>
Present value of lease liabilities	\$ <u>21,621</u>

Lease expense for the year ended June 30, 2023, was \$9,816.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

Notes to Financial Statements

Years Ended June 30, 2023 and 2022

Note 8 - Leasing Arrangements, continued

Supplemental cash flow information related to leases for the year ended June 30, 2023 was as follows:

Cash paid for amounts included in measurement of lease liabilities:

Operating cash flows from operating leases	\$	9,816
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Lease assets obtained in exchange for lease liabilities:

Operating leases	\$	31,437
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Supplemental statement of financial position information related to leases as of June 30, 2023 was as follows:

Weighted average remaining lease term - Operating leases	2.1
--	-----

Weighted average discount rate - Operating leases	3.61%
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Rent expense under all operating lease agreements was \$10,788 for the year ended June 30, 2022.

Under previous leasing standards, future minimum lease payments for the non-cancellable operating leases at June 30, 2022 were as follows:

Year Ending June 30,		
<u>2023</u>	\$	10,788
2024		<u>1,798</u>
	\$	<u>12,586</u>

Note 9 - Contingency

From time to time, the Organization is subject to various litigation as a result of their activities. Management believes that the outcome of any such litigation will not have a material adverse effect on the Organization's financial position, changes in net assets, or liquidity.

Note 10 - Other Non-Operating Expense

The Organization previously managed a Children's Center on campus to provide daycare services to students attending California State University, Bakersfield. During the year ended June 30, 2023, programming activities for the Children's Center were discontinued. As a result of the change in the Organization's operations, unspent funds of \$219,092 were transferred back to Associated Students, California State University, Bakersfield, Inc. (Associated Students). This was recorded as other non-operating expense for the year end June 30, 2023, on the statement of activities.

SUPPLEMENTAL INFORMATION

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

Schedules of Activities by Enterprise

Year Ended June 30, 2023

	Student Union	Student Recreation Center	Student Housing and Residential Life	Children's Center	Total
Unrestricted Revenue and Other Support:					
University contract services (Note 6)	\$ 956,225	\$ 2,780,704	\$ 629,588	\$ -	\$ 4,366,517
Program activity fees	148,900	574,100	389,000	-	1,112,000
Facility rental	39,186	120,332	-	-	159,518
Membership fees	-	78,172	-	-	78,172
Other operating revenues	-	32,600	37,851	-	70,451
	<u>1,144,311</u>	<u>3,585,908</u>	<u>1,056,439</u>	<u>-</u>	<u>5,786,658</u>
Total Revenue and Support Without Donor Restrictions					
	1,144,311	3,585,908	1,056,439	-	5,786,658
Expenses:					
Program services	938,708	3,528,751	810,257	-	5,277,716
Supporting services - general and administrative	158,868	114,214	162,829	122	436,033
	<u>1,097,576</u>	<u>3,642,965</u>	<u>973,086</u>	<u>122</u>	<u>5,713,749</u>
Total operating expenses					
	1,097,576	3,642,965	973,086	122	5,713,749
Other Non-Operating Expense					
	-	-	-	(219,092)	(219,092)
Change in Net Assets					
	46,735	(57,057)	83,353	(219,214)	(146,183)
Net Assets (Deficit) - Without Donor Restrictions, beginning					
	<u>1,469,430</u>	<u>2,286,200</u>	<u>(133,276)</u>	<u>219,671</u>	<u>3,842,025</u>
Net Assets (Deficit) - Without Donor Restrictions, ending					
	<u>\$ 1,516,165</u>	<u>\$ 2,229,143</u>	<u>\$ (49,923)</u>	<u>\$ 457</u>	<u>\$ 3,695,842</u>

See independent auditor's report.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

Schedules of Activities by Enterprise

Year Ended June 30, 2022

	Student Union	Student Recreation Center	Student Housing and Residential Life	Children's Center	Total
Unrestricted Revenue and Other Support:					
University contract services (Note 6)	\$ 803,431	\$ 2,422,885	\$ 677,939	\$ 26,689	\$ 3,930,944
Program activity fees	186,600	731,000	282,700	-	1,200,300
Associated student body fees	-	-	-	151,421	151,421
Facility rental	4,755	36,972	-	-	41,727
Other operating revenues	317	19,935	19,681	-	39,933
Membership fees	-	19,173	-	-	19,173
Total Revenue and Support Without Donor Restrictions	995,103	3,229,965	980,320	178,110	5,383,498
Expenses:					
Program services	760,923	3,035,399	780,297	28,704	4,605,323
Supporting services - general and administrative	161,427	129,891	206,711	6,477	504,506
Total Expenses	922,350	3,165,290	987,008	35,181	5,109,829
Change in Net Assets	72,753	64,675	(6,688)	142,929	273,669
Net Assets (Deficit) - Without Donor Restrictions, beginning	1,396,677	2,221,525	(126,588)	76,742	3,568,356
Net Assets (Deficit) - Without Donor Restrictions, ending	\$ 1,469,430	\$ 2,286,200	\$ (133,276)	\$ 219,671	\$ 3,842,025

See independent auditor's report.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

Schedule of Net Position

June 30, 2023

(for inclusion in the California State University)

Assets:

Current assets:

Cash and cash equivalents	3,451,871
Short-term investments	-
Accounts receivable, net	37,297
Lease receivable, current portion	-
P3 receivable, current portion	-
Notes receivable, current portion	-
Pledges receivable, net	-
Prepaid expenses and other current assets	-

Total current assets

3,489,168

Noncurrent assets:

Restricted cash and cash equivalents	-
Accounts receivable, net	-
Lease receivable, net of current portion	-
P3 receivable, net of current portion	-
Notes receivable, net of current portion	-
Student loans receivable, net	-
Pledges receivable, net	-
Endowment investments	-
Other long-term investments	-
Capital assets, net	667,290
Other assets	-

Total noncurrent assets

667,290

Total assets

4,156,458

Deferred outflows of resources:

Unamortized loss on debt refunding	-
Net pension liability	-
Net OPEB liability	-
Leases	-
P3	-
Others	-

Total deferred outflows of resources

-

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.**Schedule of Net Position, continued**

June 30, 2023

(for inclusion in the California State University)

Liabilities:**Current liabilities:**

Accounts payable	305,029
Accrued salaries and benefits	-
Accrued compensated absences, current portion	-
Unearned revenues	-
Lease liabilities, current portion	10,176
SBITA liabilities - current portion	-
P3 liabilities - current portion	-
Long-term debt obligations, current portion	-
Claims liability for losses and loss adjustment expenses, current portion	-
Depository accounts	-
Other liabilities	133,966

Total current liabilities449,171**Noncurrent liabilities:**

Accrued compensated absences, net of current portion	-
Unearned revenues	-
Grants refundable	-
Lease liabilities, net of current portion	11,445
SBITA liabilities, net of current portion	-
P3 liabilities, net of current portion	-
Long-term debt obligations, net of current portion	-
Claims liability for losses and loss adjustment expenses, net of current portion	-
Depository accounts	-
Net other postemployment benefits liability	-
Net pension liability	-
Other liabilities	-

Total noncurrent liabilities11,445**Total liabilities**460,616**Deferred inflows of resources:**

P3 service concession arrangements	-
Net pension liability	-
Net OPEB liability	-
Unamortized gain on debt refunding	-
Nonexchange transactions	-
Lease	-
P3	-
Others	-

Total deferred inflows of resources-**Net position:**

Net investment in capital assets	645,669
Restricted for:	
Nonexpendable – endowments	-
Expendable:	
Scholarships and fellowships	-
Research	-
Loans	-
Capital projects	-
Debt service	-
Others	-
Unrestricted	3,050,173

Total net position3,695,842

See independent auditor's report.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.**Schedule of Revenues, Expenses, and Changes in Net Position**

Year Ended June 30, 2023

(for inclusion in the California State University)

Revenues:**Operating revenues:**

Student tuition and fees, gross	-
Scholarship allowances (enter as negative)	-

Grants and contracts, noncapital:

Federal	-
State	-
Local	-
Nongovernmental	-

Sales and services of educational activities	-
Sales and services of auxiliary enterprises, gross	-
Scholarship allowances (enter as negative)	-
Other operating revenues	5,786,658

Total operating revenues 5,786,658

Expenses:**Operating expenses:**

Instruction	-
Research	-
Public service	-
Academic support	-
Student services	4,586,033
Institutional support	-
Operation and maintenance of plant	-
Student grants and scholarships	-
Auxiliary enterprise expenses	963,392
Depreciation and amortization	164,324

Total operating expenses 5,713,749

Operating income (loss) 72,909

Nonoperating revenues (expenses):

State appropriations, noncapital	-
Federal financial aid grants, noncapital	-
State financial aid grants, noncapital	-
Local financial aid grants, noncapital	-
Nongovernmental and other financial aid grants, noncapital	-
Other federal nonoperating grants, noncapital	-
Gifts, noncapital	-
Investment income (loss), net	-
Endowment income (loss), net	-
Interest expense	-
Other nonoperating revenues (expenses)	(219,092)

Net nonoperating revenues (expenses) (219,092)

Income (loss) before other revenues (expenses) (146,183)

State appropriations, capital	-
Grants and gifts, capital	-
Additions (reductions) to permanent endowments	-
Increase (decrease) in net position	<u>(146,183)</u>

Net position:

Net position at beginning of year, as previously reported	3,842,025
Restatements	-
Net position at beginning of year, as restated	<u>3,842,025</u>
Net position at end of year	<u>3,695,842</u>

See independent auditor's report.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

Other Information

June 30, 2023

(for inclusion in the California State University)

1 Cash and cash equivalents:

Portion of restricted cash and cash equivalents related to endowments

All other restricted cash and cash equivalents

Noncurrent restricted cash and cash equivalents

Current cash and cash equivalents

Total

-
-
3,451,871
\$ 3,451,871

2.1 Composition of investments:

Not Applicable

2.2 Fair value hierarchy in investments:

Not Applicable

2.3 Investments held by the University under contractual agreements:

Not Applicable

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

Other Information

June 30, 2023

(for inclusion in the California State University)

3.1 Capital Assets, excluding right-of-use assets:

<u>Composition of capital assets, excluding right-of-use assets:</u>	Balance June 30, 2022	Reclassifications	Prior Period Additions	Prior Period Retirements	Balance June 30, 2022 (Restated)	Additions	Retirements	Transfer of completed CWIP/PWIP	Balance June 30, 2023
Non-depreciable/Non-amortizable capital assets:									
Land and land improvements	\$ -	-	-	-	\$ -	-	-	-	\$ -
Works of art and historical treasures	-	-	-	-	-	-	-	-	-
Construction work in progress (CWIP)	-	-	-	-	-	-	-	-	-
Intangible assets:									
Rights and easements	-	-	-	-	-	-	-	-	-
Patents, copyrights and trademarks	-	-	-	-	-	-	-	-	-
Intangible assets in progress (PWIP)	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Other intangible assets:									
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
Total Other intangible assets	-	-	-	-	-	-	-	-	-
Total intangible assets	-	-	-	-	-	-	-	-	-
Total non-depreciable/non-amortizable capital assets	\$ -	-	-	-	\$ -	-	-	-	\$ -
Depreciable/Amortizable capital assets:									
Buildings and building improvements	-	-	-	-	-	-	-	-	-
Improvements, other than buildings	379,360	-	-	-	379,360	-	-	-	379,360
Infrastructure	-	-	-	-	-	-	-	-	-
Leasehold improvements	56,354	-	-	-	56,354	-	(11,417)	-	44,937
Personal property:									
Equipment	1,175,988	-	-	-	1,175,988	24,791	-	-	1,200,779
Library books and materials	-	-	-	-	-	-	-	-	-
Intangible assets:									
Software and websites	-	-	-	-	-	-	-	-	-
Rights and easements	-	-	-	-	-	-	-	-	-
Patents, copyrights and trademarks	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Other intangible assets:									
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
Total Other intangible assets:	-	-	-	-	-	-	-	-	-
Total intangible assets	-	-	-	-	-	-	-	-	-
Total depreciable/amortizable capital assets	1,611,702	-	-	-	1,611,702	24,791	(11,417)	-	1,625,076
Total capital assets	\$ 1,611,702	-	-	-	\$ 1,611,702	24,791	(11,417)	-	\$ 1,625,076

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

Other Information

June 30, 2023

(for inclusion in the California State University)

<u>Composition of capital assets - SBITA ROU, net</u>	Balance June 30, 2022	Reclassifications	Prior Period Additions	Prior Period Reductions	Balance June 30, 2022 (Restated)	Additions	Remeasurements	Reductions	Balance June 30, 2023
Depreciable/Amortizable SBITA assets:									
Software	-	-	-	-	-	-	-	-	-
Total depreciable/amortizable SBITA assets	-	-	-	-	-	-	-	-	-
Less accumulated depreciation/amortization:									
Software	-	-	-	-	-	-	-	-	-
Total accumulated depreciation/amortization	-	-	-	-	-	-	-	-	-
Total capital assets - SBITA ROU, net	-	-	-	-	-	-	-	-	-

<u>Composition of capital assets - P3 ROU, net:</u>	Balance June 30, 2022	Reclassifications	Prior Period Additions	Prior Period Reductions	Balance June 30, 2022 (Restated)	Additions	Remeasurements	Reductions	Balance June 30, 2023
Non-depreciable/Non-amortizable P3 assets:									
Land and land improvements	-	-	-	-	-	-	-	-	-
Total non-depreciable/non-amortizable P3 assets	-	-	-	-	-	-	-	-	-
Depreciable/Amortizable P3 assets:									
Land and land improvements	-	-	-	-	-	-	-	-	-
Buildings and building improvements	-	-	-	-	-	-	-	-	-
Improvements, other than buildings	-	-	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-	-	-
Personal property:									
Equipment	-	-	-	-	-	-	-	-	-
Total depreciable/amortizable P3 assets	-	-	-	-	-	-	-	-	-
Less accumulated depreciation/amortization:									
Land and land improvements	-	-	-	-	-	-	-	-	-
Buildings and building improvements	-	-	-	-	-	-	-	-	-
Improvements, other than buildings	-	-	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-	-	-
Personal property:									
Equipment	-	-	-	-	-	-	-	-	-
Total accumulated depreciation/amortization	-	-	-	-	-	-	-	-	-
Total capital assets - P3 ROU, net	\$ -	-	-	-	\$ -	-	-	-	-

Total capital assets, net including ROU assets

667,290

3.2 Detail of depreciation and amortization expense:

Depreciation and amortization expense - capital assets, excluding ROU assets	\$	154,508
Amortization expense - Leases ROU		9,816
Amortization expense - SBITA ROU		-
Amortization expense - P3 ROU		-
Depreciation and Amortization expense - Others		-
Total depreciation and amortization	\$	164,324

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

Other Information

June 30, 2023

(for inclusion in the California State University)

4 Long-term liabilities:

	Balance June 30, 2022	Prior Period Adjustments/Reclassifications	Balance June 30, 2022 (Restated)	Additions	Reductions	Balance June 30, 2023	Current Portion	Noncurrent Portion
1. Accrued compensated absences	\$ -	-	-	-	-	-	-	-
2. Claims liability for losses and loss adjustment expenses	-	-	-	-	-	-	-	-
3. Capital lease obligations (pre-ASC 842):								
Gross balance	-	-	-	-	-	-	-	-
Unamortized net premium/(discount)	-	-	-	-	-	-	-	-
Total capital lease obligations (pre ASC 842)	-	-	-	-	-	-	-	-
4. Long-term debt obligations:								
4.1 Auxiliary revenue bonds (non-SRB related)	-	-	-	-	-	-	-	-
4.2 Commercial paper	-	-	-	-	-	-	-	-
4.3 Notes payable (SRB related)	-	-	-	-	-	-	-	-
4.4 Finance purchase of capital assets	-	-	-	-	-	-	-	-
4.5 Others:	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total others	-	-	-	-	-	-	-	-
Sub-total long-term debt	-	-	-	-	-	-	-	-
4.6 Unamortized net bond premium/(discount)	-	-	-	-	-	-	-	-
Total long-term debt obligations	\$ -	-	-	-	- \$	-	-	-

5. Lease, SBITA, P3 liabilities:

	Balance June 30, 2022	Prior Period Adjustments/Reclassifications	Additions	Remeasurements	Reductions	Balance June 30, 2023	Current Portion	Noncurrent Portion
Lease liabilities	-	-	21,621	-	-	21,621	10,176	11,445
SBITA liabilities	-	-	-	-	-	-	-	-
P3 liabilities - SCA	-	-	-	-	-	-	-	-
P3 liabilities - non-SCA	-	-	-	-	-	-	-	-
Sub-total P3 liabilities	-	-	-	-	-	-	-	-
Total Lease, SBITA, P3 liabilities	\$ -	-	21,621	-	- \$	21,621	10,176	11,445
Total long-term liabilities						21,621	10,176	11,445

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

Other Information

June 30, 2023

(for inclusion in the California State University)

5 Future minimum payments schedule - leases, SBITA, P3:

	Lease Liabilities			SBITA liabilities			Public-Private or Public-Private Partnerships (P3)			Total Leases, SBITA, P3 liabilities		
	Principal	Interest	Principal and Interest	Principal	Interest	Principal and Interest	Principal	Interest	Principal and Interest	Principal Only	Interest Only	Principal and Interest
Year ending June 30:												
2024	10,176	612	10,788	-	-	-	-	-	-	10,176	612	10,788
2025	10,549	239	10,788	-	-	-	-	-	-	10,549	239	10,788
2026	896	3	899	-	-	-	-	-	-	896	3	899
2027	-	-	-	-	-	-	-	-	-	-	-	-
2028	-	-	-	-	-	-	-	-	-	-	-	-
2029 - 2033	-	-	-	-	-	-	-	-	-	-	-	-
2034 - 2038	-	-	-	-	-	-	-	-	-	-	-	-
2039 - 2043	-	-	-	-	-	-	-	-	-	-	-	-
2044 - 2048	-	-	-	-	-	-	-	-	-	-	-	-
2049 - 2053	-	-	-	-	-	-	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-	-	-	-	-	-	-
Total minimum payments	21,621	854	22,475	-	-	-	-	-	-	21,621	854	22,475
Less: amounts representing interest												(854)
Present value of future minimum payments												21,621
Total Leases, SBITA, P3 liabilities												21,621
Less: current portion												(10,176)
Leases, SBITA, P3 liabilities, net of current portion												\$ 11,445

6 Future minimum payments schedule - Long-term debt obligations:

Not Applicable

7 Transactions with related entities:

Payments to University for salaries of University personnel working on contracts, grants, and other programs	-
Payments to University for other than salaries of University personnel	862,538
Payments received from University for services, space, and programs	1,198,988
Gifts-in-kind to the University from discretely presented component units	-
Gifts (cash or assets) to the University from discretely presented component units	-
Accounts payable to University	(133,966)
Other amounts payable to University	-
Accounts receivable from University	27,253
Other amounts receivable from University	-

8 Restatements

Not Applicable

9 Natural classifications of operating expenses:

	Salaries	Benefits - Other	Benefits - Pension	Benefits - OPEB	Scholarships and fellowships	Supplies and other services	Depreciation and amortization	Total operating expenses
Instruction	-	-	-	-	-	-	-	-
Research	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Academic support	-	-	-	-	-	-	-	-
Student services	-	-	-	-	-	4,586,033	-	4,586,033
Institutional support	-	-	-	-	-	-	-	-
Operation and maintenance of plant	-	-	-	-	-	-	-	-
Student grants and scholarships	-	-	-	-	-	-	-	-
Auxiliary enterprise expenses	-	-	-	-	-	963,392	-	963,392
Depreciation and amortization	-	-	-	-	-	-	164,324	164,324
Total operating expenses	\$ -	-	-	-	-	5,549,425	164,324	5,713,749

No pension plan reported

N/A

10 Deferred outflows/inflows of resources:

Not Applicable

11 Other nonoperating revenues (expenses)

Other nonoperating revenues	\$ -
Other nonoperating (expenses)	(219,092)
Total other nonoperating revenues (expenses)	\$ (219,092)

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Audit Committee
California State University, Bakersfield Student-centered Enterprises, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of California State University, Bakersfield Student-centered Enterprises, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2023 and 2022, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements, and have issued our report thereon dated September 21, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered California State University, Bakersfield Student-centered Enterprises, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of California State University, Bakersfield Student-centered Enterprises, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of California State University, Bakersfield Student-centered Enterprises, Inc.'s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether California State University, Bakersfield Student-centered Enterprises, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING
STANDARDS*, CONTINUED**

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Aldrich CPAs + Advisors LLP

San Diego, California
September 21, 2023



Chapter 9

GLOSSARY

GLOSSARY

A

Academic Affairs Committee

The Academic Affairs Committee is a standing committee of the Academic Senate that provides the following functions:

- (1) Review and report to the Academic Senate its recommendations regarding: (a) All new academic policies, procedures, programs, and curricula having inter-school or all-university impact; (b) Proposed changes to the University Catalog that have inter-school or all-university impact; (c) The Academic Plan; and (d) Proposed changes in the implementation of the General Education Program;
- (2) Serve as the school curriculum committee for interdisciplinary programs; and
- (3) Recommend to the Academic Senate action to be taken when there is disagreement among faculty involved in proposed changes to the Catalog and/or to academic policies, procedures, programs and curricula having inter-school or all-university impact.

The committee consists of seven faculty (one from each of the four schools and three at-large faculty members), and one student appointed by ASI. In addition, the Associate VP for Academic Programs shall serve as ex officio, non-voting member.

Academic Senate

The CSUB Academic Senate is a body through which the faculty exercises its members' collective knowledge, experience, and judgment to develop and recommend to the President policies and procedures that ensure the realization of the University's mission. The Academic Senate plays a central role in the development of definitions, policies, and procedures for campus educational and professional matters not subject to collective bargaining.

Academic Support & Student Services Committee

The Academic Support & Student Services Committee is a standing committee of the Academic Senate that makes policy recommendations to the Academic Senate concerning the library, media services, student services, international students, the cafeteria, the bookstore, the computer center, and the campus police. In the performance of this function, the committee monitors the University's academic support and student services programs and makes recommendations to the appropriate administrator.

The committee consists of seven faculty (one from each of the four schools and three at-large faculty members), one librarian, one student services professional, and one staff member. In addition, the Associate VP of Academic Programs, the VP of Student Affairs and two ASI representatives shall serve as ex officio, non-voting members.

Academic Year (AY)

The Academic Year refers to the period of time beginning with the Fall semester and ending with the Summer semester.

Account Category

Account Category is a grouping of related financial transactions. It consists of a three digit number. For example, the account category "601 – Salaries and Wages" would contain financial transactions related to salaries and wages and "660 Misc. Operating Expenses" would contain miscellaneous operating expenses, such as printing, supplies and services, etc.

Allocation

An allocation is a distribution of funds assigned to an entity.

Annualized Full Time Equivalent Students (FTES)

Annualized FTES is calculated by adding Fall and Spring FTES divided by two. Also referred to as Academic Year FTES.

Appropriation

An appropriation is an authorization to make expenditures or incur liabilities from a specific fund source. The University receives a General Fund appropriation annually from the State of California. Appropriations made by other legislation are generally available for three years, unless otherwise specified, and appropriations stating “without regard to fiscal year” (continuous appropriations) shall be available from year to year until expended. Legislation or the California Constitution can provide continuous appropriations, and the voters can also make appropriations.

Audited Financial Statements

Audited financial statements are prepared by an independent Certified Public Accountant or auditor. Their examination produces a report that attests to the fairness of the presentation and includes disclosures and other information.

Auxiliary Enterprises / Funds or Special Funds

Revenues generated by or collected from the enterprise operations of the institution that exist to furnish a service to students, faculty, or staff, and that charge a fee that is directly related to, although not necessarily equal to, the cost of the service. Auxiliary enterprises are managed as essentially self-supporting activities. Examples are housing, food services, health service, parking, student unions, and book stores.

B

Benefits

Benefits may be referred to as employee benefits. They include items such as: Social Security (OASDI), retirement (PERS), health coverage, dental coverage, vision, etc. The benefits available to an individual are dependent upon the employee’s collective bargaining unit’s negotiated contract.

Budget and Planning Committee (BPC)

The Budget and Planning Committee (BPC) is a standing committee of the Academic Senate that makes recommendations to the Academic Senate on all policies and procedures related to (1) setting institutional priorities, (2) allocating and utilizing University resources, (3) jointly, with the Academic Affairs Committee, approving the Academic Plan and new academic programs and reviewing existing programs, and (4) responding to the needs of the University’s service region. The committee monitors the University’s planning processes and coordinates revisions to the Mission and Goals Statement.

BPC is composed of seven faculty (one from each of the four schools and three at-large faculty members), one student affairs officer, one librarian, one staff member, the Chair of the Academic Senate, and the President of Associated Students, Inc., or his/her designee. In addition, the Vice President for Academic Affairs shall serve as an ex officio, non-voting member.

C

California State University (CSU)

The California State University (CSU) system is currently made up of 23 campuses overseen by the Chancellor’s Office and its Trustees who are headquartered in Long Beach, California.

Centralized Costs

Costs that are essential to the operation of the campus and are independent from any particular division’s core activities. Examples would be: utilities, campus-wide insurance, memberships, and Information Technology Services (ITS) licenses, all of which are the financial responsibility of the University at large.

Capital Projects/Capital Outlay Program

The erection, construction, alteration, painting, repair, improvement of any structure, building, road, or other improvement of the grounds or facilities of any kind, including campus utility systems. Capital projects may be subdivided into a variety of categories based on the size of the project in dollars or the source of funds.

Campus Programming Fees

Campus Programming Fees are mandatory fees collected from students. The fees are used to support programs related to student life and engagement.

Campus Reserves

Campus Reserves are funds that are set aside for CSU regulatory requirement or specific financial reasons.

Chief Financial Officer (CFO)

The Vice President for Business and Administrative Services serves as the Chief Financial Officer of the University.

Cost Recovery

Cost recovery is similar to reimbursement wherein the campus receives funds to offset the expenses for a project, program or other expenses.

Course Fees

Course fees are non-mandatory student fees that a student pays for attending certain courses. For example, a Chemistry class may have a course fee to cover the cost of chemicals used for their lab assignments. It is only charged to the student who is taking the course.

D

Deferred Maintenance

Deferred Maintenance is allocated for specific campus projects that are designed to continue the usefulness of a facility at its current or originally designed level of service. Examples include: repainting an exterior of a facility, reroofing, electrical repairs, plumbing repairs, and road repairs.

Department

Department is part of the coding structure used to ensure transactions are recorded to the appropriate financial entity. The full structure includes: Fund-Department-Account.

Division / School/ Area

Division refers to one of five entities which the campus is mostly comprised of. These divisions are: Office of the President, Academic Affairs (AA), Student Affairs (SA), Business and Administrative Services (BAS), and University Advancement (UA). School refers to the four entities that Academic Affairs is comprised of: Arts and Humanities (AH), Social Sciences and Education (SSE), Natural Sciences, Mathematics, and Engineering (NSME), and Business and Public Administration (BPA). Area refers to any other program or entity that falls within any of the divisions or schools. Examples include: Information Technology Services (ITS), which resides in the Division of Business and Administrative Services

E

Encumbrance

An encumbrance is the commitment of part or all of an appropriation by a governmental unit for goods and services not yet received. These commitments are expressed by such documents as purchase orders, contracts, and future salary commitments, and cease to be encumbrances when they are paid or otherwise canceled.

Enrollment Growth

Enrollment growth refers to the difference in FTES from academic year to academic year.

Enrollment Growth Tuition

Enrollment growth tuition refers to the tuition fees associated with the enrollment growth or FTES.

Executive Order (EO)

Official memo issued by the CSU Chancellor's Office to the campus presidents outlining their authority to take action on their campuses.

F

Faculty Affairs Committee

The Faculty Affairs Committee is a standing committee of the Academic Senate that provides the following functions:

- (1) Making recommendations to the Academic Senate on all policies and procedures concerning appointment, promotion, tenure, retention, evaluation, and other closely related matters;
- (2) Reviewing and proposing revisions to all sections of the Handbook; and
- (3) Reviewing and preparing recommendations concerning policies on faculty development, such as the University Research Council.

It consists of seven faculty (one from each of the four schools and three at-large faculty members), and one librarian. In addition, the Assoc. VP for Faculty Affairs shall serve as an ex officio, non-voting member.

Final Budget

The Final Budget consists of the Original Base Budget plus additional permanent adjustments and one-time funds. One-time funds could consist of carry forward of open purchase orders from the year prior, or a one-time transfer of budget from one area to another that is not a permanent change.

Fiscal Year (FY)

For the State of California, and therefore the CSU and CSU Bakersfield, the fiscal year begins on July 1st and ends on the following June 30th.

Foundation

Foundation is an auxiliary non-profit organization dedicated to promoting and assisting the educational services of the University.

Full-Time Equivalent Employee (FTEE)

Full-Time Equivalent Employee is a measure that allows for the comparison of employee workloads across different contexts. It considers the number of hours worked by one employee on a full-time basis. It is used to convert the hours worked of several part-time employees into the hours worked of full-time employees.

Full-Time Equivalent Students (FTES)

Full-Time Equivalent Student is a measure that allows for the comparison of student course loads across different contexts. It considers the number of credit hours of one student on a full-time basis. It is used to convert the credit hours of several part-time students into the hours of full-time students.

Fund

A legal entity that provides for the segregation of moneys or other resources in the State Treasury for obligations in accordance with specific restrictions or limitations. A separate set of accounts must be maintained for each fund to show its assets, liabilities, reserves, and balance, as well as its income and expenditures.

G

General Fund (GF)

Expenditure authority from the State based upon state support per FTES and the collected/or estimated collection of revenues. The Office of the Chancellor distributes appropriation funding to the 23 CSU campuses along with an estimate of the student fee revenues each campus is expected to collect based upon their projected student enrollment. This may also be referred to as State Appropriations.

Graduation Initiative 2025

The Graduation Initiative 2025 is a CSU initiative aimed to increase graduation rates for all CSU students while eliminating opportunity and achievement gaps.

Gross Operating Budget

The Gross Operating Budget consists of the Net Operating Budget plus state university grants.

Guest Parking

Guest parking refers to the funds collected for guests who park on campus. These funds include monies generated from parking coin gates, parking meters, etc.

H

Headcount

Headcount refers to the number of physical people, such as students, faculty, management, and staff. It does not consider the full-time equivalency of these individuals.

Health Service Fee

The Health Service Fee refers to mandatory fees paid by students for campus-based health services and facilities.

Housing Rent

Housing Rent refers to the fees charged in association with housing programs.

I

Information Technology Advisory Council (ITAC)

Information Technology Advisory Council (ITAC) supports the IT governance, planning and priority setting for CSU Bakersfield. This body provides recommendations to the Cabinet to best align IT direction and management efforts within the University's operational and strategic objectives.

Information Technology Council (ITC)

The Information Technology Committee is the working committee charged by the Information Technology Advisory Council with establishing and sustaining an IT Roadmap for the University and making recommendations to ITAC.

Information Technology Services (ITS) Roadmap

Information Technology Services Roadmap (ITS Roadmap) refers to the outcome of the work by the ITC and approval by the ITAC committee. The purpose of the ITS Roadmap is to ensure the information technology required to support the University's operational and strategic objective is identified, funded, acquired, and implemented.

Interest Income

Interest Income refers to funds received from the investment of cash of fund balances.

L

Lottery Fund (LF)

Funds received from the California State Lottery, which are allocated to the CSU and then distributed to CSU Bakersfield as one of the CSU System's 23 campuses.

M

Marginal Costs (of Instruction)

The calculation for general fund dollars needed to support enrollment growth is based on the marginal cost formula developed at the request of the state legislature in cooperation and agreement with the Department of Finance and California State University and the Legislative Analyst Office. Marginal Cost is a negotiated funding standard used to quantify the incremental cost of adding one new full-time equivalent student at CSU.

N

Net Operating Budget

Net Operating Budget represents funds available for the fiscal year to operate the campus. Net Operating Budget excludes state university grants appropriation funds, which are restricted for student financial aid. The Net Operating Budget, in addition to the state university grants, is known as the Original Base Budget.

O

One-Time Funding

Funds allocated on a one-time basis, often for a designated project or use. Funds may be allocated in subsequent fiscal years, but the funds are not intended to become a permanent addition to the original base budget. This is different than original base budget.

Operating Expense (OE)

An operating expense is an expenditure of items related to the operation of University business. These expenses include, but are not limited to, travel, communication costs, supplies and services, etc.

Original Base Budget

Original Base Budget refers to the initial permanent base budget allocated to the Division level in expenditure lines (Salaries & Wages, Benefits, Operating and Designated Line Items, Mandatory Cost Line Items, etc.). Divisions then allocate budgets to schools or areas, which in turn allocate budgets to Departments. Original Base Budget is allocated for the continuous carry out of basic ongoing costs from one fiscal year to another. Any adjustments or additions to the base allocations are not reflected in this total. Additionally, one-time funds are not included in this total.

P

Parking Fees

Parking Fees refers to the fees collected from Staff, Faculty, Students, and Visitors for parking permits.

Parking Fines & Forfeitures

Parking fines and forfeitures refers to the funds collected from violations of parking regulations established by the CSU and state.

Position Control

Position Control refers to the management and process of budgeting employee positions and employee compensation.

Program Fees

Programs fees are the funds collected from students enrolled in specific programs. For example, some advanced degree programs, such as the Master's in Business Administration (MBA) and Doctoral in Educational Leadership (EdD) may charge a program fee to defray operational costs.

R

Revenues

Funds received from external sources to the CSU, for example, student fees and off campus entities.

S

Shared Governance

Shared Governance refers to the collaborative process used to inform and affect decisions related to the campus budget and strategic planning.

Source of Funds

Source of funds typically refers to revenues received from fees, services, and off campus entities.

State University Fee

The fee charged to all matriculated students by the California State University system. The amount paid by the student is dependent upon their unit load, less than or equal to six units or greater than six units, as well as their classification, undergraduate or graduate.

State University Grants

A financial aid program unique to the CSU which provides grants to offset the impact of fee increases for eligible students. The CSU sets aside one-third of incremental State University Fee revenue from enrollment growth and fee increases to address a continuing shortfall in student financial aid.

T

Tenure Density

Tenure density is defined as tenure-track faculty FTE divided by total instructional FTE. It includes instructional faculty and active faculty; it excludes faculty on leave, coaches, counselors, and librarians.

U

University Auxiliary Organizations

University Auxiliary Organizations generate or collect revenues from the enterprise operations of the institution that exist to furnish a service to students, faculty, or staff, and that charge a fee that is directly related to, although not necessarily equal to, the cost of the service. The University Auxiliary Organizations are managed as essentially self-supporting activities. Examples include Associated Students, Incorporated (ASI), Auxiliary for Sponsored Programs Administration, Foundation, and Student Union.

University Strategic Planning and Budget Advisory Committee

The University Strategic Planning (USP) and Budget Advisory (UBA) Committee (USP&BAC) is intended to monitor the progress towards the achievement of the University's strategic plan and related goals and objectives. Its purpose is to review institutional metrics and data, and to provide input on the budgetary strategy to support the plan. Additionally, the committee advises the President on the campus strategic plan and makes budget priority recommendations to support the strategic plan and academic mission, as well as maintains institutional viability in light of fiscal challenges and opportunities.



Utilities

Utilities refers to expenditure payments for utilities, such as electricity, water, gas, etc.

Use of Funds

Use of Funds refers to expenditures of sources of funds, such as salaries, benefits and operating expenses.





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